



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: June 28, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Andrew Alexander, as a voting member, Paula Connors, Justin McCarthy and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Ron Lee and Steve Melikian, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on June 7, 2019 were discussed and approved.
Motion by Adams; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed an initial resolution (resolution 19-072) to issue up to \$16,500,000 in multifamily housing revenue bonds for Temecula Gardens II, L.P., (Mission Village II Apartments), City of Temecula, County of Riverside.
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-073) to issue up to \$40,000,000 in multifamily housing revenue bonds for Seaside Housing L.P., (Del Monte Manor Apartments), City of Seaside, County of Monterey.
Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-074) to issue up to \$17,000,000 in multifamily housing revenue bonds for Eden North Forty Senior, L.P., (North Forty Senior Apartments), Town of Los Gatos, County of Santa Clara.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-075) authorizing amendments to the Authority's revenue bond for Zoological Society of San Diego, City of Escondido, County of San Diego.
Motion by Adams; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-077) to issue up to \$180,000,000 in tax-exempt revenue bonds for HumanGood NorCal, (HumanGood Project), Cities of Bakersfield, Bradbury, Duarte, Escondido, Fresno, Glendale, Irvine, La Jolla, Los Altos, Los Gatos, Oakland, Santa Barbara & Redlands, Counties of Alameda, Bakersfield, Fresno, Orange, Los Angeles, San Bernardino, San Diego, Santa Barbara & Santa Clara.

Motion by Adams; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-078) to issue up to \$49,000,000 in revenue bonds Holy Names University, City of Oakland, County Alameda.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The Board reviewed and accepted a performance and approved the future compensation of the CMFA Executive Director.

Motion by Connors; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Alexander; Motion carries without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: June 28, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Andrew Alexander, as a voting member, Paula Connors, Justin McCarthy and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed approved amendment to Program Administration Agreement for Energy Efficient Equity, Inc. and related lockbox deposit agreement and related matters.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

The meeting was adjourned.

Motion by Watanabe; Seconded by Adams; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: June 28, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Andrew Alexander, as a voting member, Paula Connors, Justin McCarthy and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Foundation. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 7, 2019 were discussed and approved.
Motion by Adams Seconded by Alexander; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$25,000 grant to Alliance Against Family Violence and Sexual Assault.
Motion by McCarthy; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to America Scores Bay Area.
Motion by Alexander; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Boys and Girls Club of Manteca and Lathrop.
Motion by Adams; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$45,000 grant to Chicks in Crisis, Inc.
Motion by McCarthy; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$35,000 grant to Family Promise of the Verdugos.
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$40,000 grant to Give Every Child A Chance.
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Project R.I.D.E. Inc.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Safe Alternatives for Everyone, Inc.
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Orangewood Foundation.
Motion by McCarthy; Seconded by Watanabe; Motion carries.

Minutes reviewed by Edward Becker

The Board discussed and approved authorizing the Executive Director to approve \$185,400 in additional grants to various PACE donation recipients.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by McCarthy; Seconded by Adams; Motion carries without abstentions.