



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: April 5, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Andrew Alexander as a non-voting member, Paula Connors, Joya De Foor as a voting member, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker and Travis Cooper of Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on March 15, 2019 were discussed and approved.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed an initial resolution (resolution 19-038) to issue up to \$14,000,000 in multifamily revenue bonds for C&C Development or an affiliate thereof (Altrudy Lane Senior Apartments), City of Yorba Linda, County of Orange.
Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-039) to issue up to \$18,000,000 in multifamily housing revenue bonds for Broadway Plaza Family Apartments, LP (Hotel Fresno Apartments), City of Fresno, County of Fresno.
Motion by De Foor; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-040) to approve authorizing amendments of the transfer restrictions and other provisions relating to the CMFA's 2007 debt obligations for Calipatria Family Apartments, located in the City of Calipatria, County of Imperial.
Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Moreno; Seconded by Watanabe; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: April 5, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Andrew Alexander as a voting member, Paula Connors, Joya De Foor as a voting member and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker and Travis Cooper of Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on March 15, 2019 were discussed and approved.
Motion by De Foor; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to A Reason to Survive.
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Lipstick Angels.
Motion by Alexander; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to North Valley Community Foundation, restricted to the Camp Fire Relief Fund.
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Play Rugby, Inc., restricted to the California area.
Motion by Alexander; Seconded by De Foor; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Lincoln Theatre Company.
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by De Foor; Seconded by Adams; Motion carries without abstentions.