

SPECIAL DISTRICTS FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District of California Municipal Finance Authority

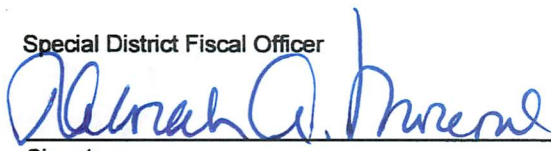
Reporting Year: 2018

ID Number: 12503701500

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer


Signature

Treasurer

Title

Deborah Moreno

Name (Please Print)

1/31/2019

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

Please complete, sign, and mail this cover page to either address below:

Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/30/2019 2:28:59 PM

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
General Information

Fiscal Year 2018

District Mailing Address

Street 1	2111 Palomar Airport Road				<input type="checkbox"/> No	Has Address Changed?	
Street 2	Suite 320						
City	Carlsbad	State	CA	Zip			92011
Email	jstoecker@cmfa-ca.com						

Members of the Governing Body

	First Name	M.I.	Last Name	Title
Member 1	Robert	F.D.	Adams	Secretary
Member 2	Paula		Connors	Chair
Member 3	William	J.	McCarthy	Vice Chair & Asst.
Member 4	Deborah	J.	Moreno	Treasurer
Member 5	Faye	K.	Watanabe	Director
Member 6	Joya		De Foor	Director
Member 7	Andrew		Alexander	Director
Member 8				
Member 9				

Other Officials

	First Name	M.I.	Last Name	Title
Official 1	Edward	J.	Becker	Executive Director
Official 2				
Official 3				
Official 4				

Report Prepared By

	First Name	M.I.	Last Name	Telephone
	Lee	A.	McCormick	(760) 494-8732
Email	lmccormick@cmfa-ca.com			

Independent Auditor

Firm Name	Macias Gini & O'Connell LLP			
	First Name	M.I.	Last Name	Telephone
	Kevin		Starkey	(916) 928-4600

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Comments for the Special District Report

Fiscal Year 2018

Comments

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Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Conduit Financing
Statement of Revenues, Expenses, and Change in Fund Net Position
Statement of Change in Fiduciary Net Position

Fiscal Year 2018

Operating Revenues / Additions

	Enterprise Fund	Fiduciary Fund
Financial Service Fees		
Application Fees	15,000	
Issuance Fees	3,443,311	
Closing Fees		
Annual Administrative Fees	3,630,668	
Project Monitoring Fees		
Lease Program Fees		
Other Fees and Charges		
Lease Rental Payments		
Investment Earnings		
Other Operating Revenues / Additions		
Total Operating Revenues / Additions	7,088,979	

Operating Expenses / Deductions

Legal Fees	8,613	
Trustee Fees		
Underwriter's Fees		
Other Agent Fees	156,300	
Insurance	89,687	
Project Costs		
Debt Issuance Costs		
Distributions to Outside Agencies	3,381,412	
Deposits Returns		
Personnel Services		
Contractual Services	3,569,231	
Materials and Supplies		
General and Administrative Expenses		
Depreciation and Amortization Expenses		
Other Operating Expenses / Deductions	53,777	
Total Operating Expenses / Deductions	7,259,020	
Operating Income (Loss)	(170,041)	

Nonoperating Revenues

Investment Earnings	84	
Intergovernmental - Federal		
Intergovernmental - State		
Intergovernmental - Other		
Gain on Disposal of Capital Assets		
Other Nonoperating Revenues		
Total Nonoperating Revenues	84	

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Conduit Financing
Statement of Revenues, Expenses, and Change in Fund Net Position
Statement of Change in Fiduciary Net Position

	Enterprise Fund	Fiduciary Fund
Nonoperating Expenses		
Interest Expense		
Loss on Disposal of Capital Assets		
Other Nonoperating Expenses		
Total Nonoperating Expenses		
Income (Loss) Before Capital Contributions and Transfers	(169,957)	
Capital Contributions (Current Fiscal Year)		
Federal		
State		
County		
Other Government		
Other Capital Contributions		
Total Current Fiscal Year Capital Contributions		
Transfers In		
Transfers Out		
Change in Net Position		
Net Position (Deficit), Beginning of Fiscal Year	640,479	
Adjustment		
Reason for Adjustment		
Net Position (Deficit), End of Fiscal Year	470,522	
Net Position (Deficit)		
Net Investment in Capital Assets		
Restricted		
Unrestricted		
Total Net Position (Deficit)	470,522	

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Conduit Financing
Conduit Debt Issued and Outstanding

	Debt Issued During Current Fiscal Year	Total Debt Outstanding as of Current Fiscal YE
Types of Qualified Private Activity Debt and Public Agency Debt		
Qualified Private Activity Debt		
Industrial Development Bonds	-	10,037,527
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds	521,500,535	2,663,851,868
Qualified Public Educational Facilities Bonds		
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital & Health Care Bonds	302,160,000	1,471,612,915
Qualified 501(c)(3) - Other Bonds	46,260,000	411,213,620
Qualified Residential Rental Projects Bonds	1,281,680,041	3,525,194,101
Qualified Single-Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds	104,000,000	610,300,000
Other Qualified Private Activity Debt (Airport)	1,181,525,000	1,181,525,000
Total Qualified Private Activity Debt Issued and Outstanding	3,437,125,576	9,873,735,031

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Conduit Financing
Conduit Debt Issued and Outstanding

	Debt Issued During Current Fiscal Year	Total Debt Outstanding as of Current Fiscal YE
Types of Qualified Private Activity Debt and Public Agency Debt		
Public Agency Debt		
Revenue Bonds	-	-
Tax Allocation Redevelopment Bonds		
Certificates of Participation		
1911 Act Assessment Bonds		
1913 Act Assessment Bonds		
1915 Act Assessment Bonds	89,321,204	98,418,742
Mello-Roos Bonds		
Marks-Roos Bonds		
Sales Tax Bonds		
Financial Leases		
Pension Obligation Bonds		
Tax and Revenue Anticipation Notes	-	7,745,000
Commercial Paper		
Other Public Agency Debt	81,740,000	548,525,000
Other (Affiliate)	6,211,720	87,438,650
Total Public Agency Debt Issued and Outstanding	177,272,924	742,127,392
Total Conduit Debt Issued and Outstanding	3,614,398,500	10,615,862,423

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Statement of Net Position
Proprietary Funds

Fiscal Year 2018

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
Unrestricted	620,148	
Restricted		
Accounts Receivable (net)	82,457	
Taxes Receivable		
Interest Receivable (net)		
Due from Other Funds		
Due from Other Governments		
Inventories		
Prepaid Items	7,516	
Other Current Assets 1		
Other Current Assets 2		
Total Current Assets	710,121	
Noncurrent Assets		
Cash and Investments, Restricted Investments	2,148,700	
Loans, Notes, and Contracts Receivable		
Capital Assets		
Land		
Buildings and Improvements		
Equipment		
Intangible Assets - Amortizable		
Construction in Progress		
Intangible Assets - Non Amortizable		
Other Capital Assets		
Less: Accumulated Depreciation/Amortization		
Other Noncurrent Assets 1		
Other Noncurrent Assets 2		
Total Noncurrent Assets	2,148,700	
Total Assets	2,858,821	
Deferred Outflows of Resources		
Related to Pensions		
Related to OPEB		
Other Deferred Outflows of Resources		
Total Deferred Outflows of Resources		
Total Assets and Deferred Outflows of Resources	2,858,821	

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Statement of Net Position
Proprietary Funds

	Enterprise	Internal Service
Liabilities		
Current Liabilities		
Accounts Payable	45,649	
Contracts and Retainage Payable		
Interest Payable		
Due to Other Funds		
Due to Other Governments		
Deposits and Advances	2,148,700	
Accrued Compensated Absences		
Long-Term Debt, Due Within One Year		
Other Long-Term Devt, Due Within One Year		
Accrued Expenses	193,951	
Other Current Liabilities 2		
Total Current Liabilities	2,388,300	
Noncurrent Liabilities		
Deposits and Advances, Net of Current Portion		
Compensated Absences, Net of Current Portion		
General Obligation Bonds		
Revenue Bonds		
Certificates of Participation		
Other Bonds		
Loans (Other Long-Term Debt)		
Notes (Other Long-Term Debt)		
Other (Other Long-Term Debt)		
Construction Financing - Federal		
Construction Financing - State		
Lease Principal		
Net Pension Liability		
Net OPEB Obligation		
Other Noncurrent Liabilities 1		
Other Noncurrent Liabilities 2		
Total Noncurrent Liabilities		
Total Liabilities	2,388,300	
Deferred Inflows of Resources		
Related to Pensions		
Related to OPEB		
Other Deferred Inflows of Resources		
Total Deferred Inflows of Resources		
Total Liabilities and Deferred Inflows of Resources	2,388,300	

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Statement of Net Position
Proprietary Funds

	Enterprise	Internal Service
Total Net Position (Deficit)	2,388,300	
Net Position (Deficit)		
Net Investment in Capital Assets		
Restricted		
Unrestricted	470,522	
Total Net Position (Deficit)	470,522	
Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)	2,858,822	

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Parcel Tax - Statistical Data
(To Be Completed by Levying Entity)

Fiscal Year 2018

Parcel Tax Name
Record ____ of ____

A. The Type and Rate of Parcel Tax Imposed

Parcel Tax Type

Parcel Tax Rate		
Dollar Amount	Base	Notes
\$		
\$		
\$		
\$		
\$		
\$		
\$		
\$		
\$		
\$		
\$		

Parcel Tax Type

Parcel Tax Rate		
Dollar Amount	Base	Notes
\$		
\$		
\$		
\$		
\$		
\$		
\$		
\$		
\$		
\$		
\$		

Parcel Tax Type

Parcel Tax Rate		
Dollar Amount	Base	Notes
\$		
\$		
\$		
\$		
\$		
\$		
\$		
\$		
\$		
\$		
\$		

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Parcel Tax - Statistical Data
(To Be Completed by Levying Entity)

Parcel Tax Type

All Property	All Nonresidential	Other (<i>specify</i>):
All Residential	Commercial	
Single-Family	Industrial	
Multi-Family	Institutional	
Condominiums	Recreational	
Mobile Homes	Unimproved / Undeveloped	

Parcel Tax Rate

Parcel (Flat Rate)	Room	Dwelling Unit
Age	Bed	Other (<i>specify</i>):
Acre	Site	
Square Foot of Lot	Unit	
Square Foot of Improvement / Building / Structure		

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Parcel Tax - Statistical Data
(To Be Completed by Levying Entity)

Fiscal Year 2018

Parcel Tax Name

Record ____ of ____

B. The Number of Parcels Subject to the Parcel Tax

C. The Number of Parcels Exempt from the Parcel Tax

D. The Sunset Date of the Parcel Tax, if any (mm/dd/yyyy)

E. The Amount of Revenue Received from the Parcel Tax (Annually)

F. The Manner in Which the Revenue Received from the Parcel Tax is Being Used

(Please check all box(es) applicable or the box(es) with the closest description that apply.)

<input type="checkbox"/>	Agriculture and Fair
<input type="checkbox"/>	Air Quality and Pollution Control
<input type="checkbox"/>	Airport Purpose
<input type="checkbox"/>	Ambulance Service and Emergency Medical Services
<input type="checkbox"/>	Amusement
<input type="checkbox"/>	Animal Control
<input type="checkbox"/>	Broadband and Cable Services
<input type="checkbox"/>	Cemetery
<input type="checkbox"/>	Conduit Financing
<input type="checkbox"/>	Drainage and Drainage Maintenance
<input type="checkbox"/>	Electric Purpose
<input type="checkbox"/>	Erosion Control
<input type="checkbox"/>	Financing or Construction Facilities
<input type="checkbox"/>	Fire Protection, Fire Prevention, and Fire Suppression
<input type="checkbox"/>	Flood Control
<input type="checkbox"/>	Gas Purpose
<input type="checkbox"/>	Graffiti Abatement
<input type="checkbox"/>	Harbor and Port Purpose
<input type="checkbox"/>	Hazardous Material Emergency Response
<input type="checkbox"/>	Health
<input type="checkbox"/>	Hospital Purpose
<input type="checkbox"/>	Land Reclamation
<input type="checkbox"/>	Landscaping

<input type="checkbox"/>	Library Services
<input type="checkbox"/>	Lighting and Lighting Maintenance
<input type="checkbox"/>	Local and Regional Planning or Development
<input type="checkbox"/>	Memorial
<input type="checkbox"/>	Museums and Cultural Facilities
<input type="checkbox"/>	Parking
<input type="checkbox"/>	Pest Control, Mosquito Abatement, and Vector Control
<input type="checkbox"/>	Police Protection, Personal Safety, and Public Safety
<input type="checkbox"/>	Recreation and Park, Open Space
<input type="checkbox"/>	Resource Conservation
<input type="checkbox"/>	Snow Removal
<input type="checkbox"/>	Streets, Roads, and Sidewalks
<input type="checkbox"/>	Television Translator Station Facilities
<input type="checkbox"/>	Trade and Commerce
<input type="checkbox"/>	Transit
<input type="checkbox"/>	Transportation
<input type="checkbox"/>	Underground Electric and Communication
<input type="checkbox"/>	Veterans Buildings and Institutions
<input type="checkbox"/>	Water Conservation
<input type="checkbox"/>	Waste Management
<input type="checkbox"/>	Water Services and Irrigation
<input type="checkbox"/>	Weed Abatement
<input type="checkbox"/>	