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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: February 1, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Andrew Alexander attended by telephone as a non-voting member. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker and Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Katrina Dair, for Sierra Management Group L.L.C. attended. Anthony Stubbs attended via telephone for Sierra Management L.L.C. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on January 11, 2019 were discussed and approved.  
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item was discussed and then approved:

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

- a. A Resolution (Resolution 19-013) authorizing and approving a first supplemental trust indenture to amend the interest rate on the California Municipal Finance Authority Refunding Revenue Bonds (Los Angeles Orthopaedic Hospital Foundation and Orthopaedic Hospital) Series 2012 and authorizing and approving related amendments, documents and other matters.

Staff discussed an initial resolution (resolution 19-014) to issue up to \$25,000,000 in multifamily housing revenue bonds for Oak Hill PSH, L.P., (NOVA Apartments), City of Oakland, County of Alameda.  
Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-015) to issue up to \$41,000,000 in multifamily housing revenue bonds for AMCAL Las Ventanas Fund, L.P., (Las Ventanas Apartments), City of Long Beach, County of Los Angeles.  
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-016) to issue up to \$30,000,000 in a revenue note for MP Shorebreeze Associates, LP, (Shorebreeze Apartments), City of Mountain View, County of Santa Clara.  
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Second reading was waived, and the Board approved the Enactment of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2019-1 (County of Placer – Placer Vineyards). (Ordinance 19-01). The Ordinance was enacted.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

The Board discussed and approved the FY 2018 audit and authorized the Audit Subcommittee to make future changes as needed.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Adams; Motion carries without abstentions.



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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: February 1, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Andrew Alexander attended by telephone as a non-voting member. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker and Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Katrina Dair, for Sierra Management Group L.L.C. attended. Anthony Stubbs attended via telephone for Sierra Management L.L.C. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on January 11, 2019 were discussed and approved. Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$40,000 grant to Asian Pacific Fund. Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Bay Area Children's Theater. Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Cancer Angels of San Diego. Motion by McCarthy; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to CREER Comunidad y Familia. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Friends of the Lincoln Public Library - California. Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Give us the Floor. Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Lighthouse Counseling and Family Resource Center. Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$35,000 grant to Lincoln Community Foundation. \$30,000 restricted to the Women's Club and \$5,000 restricted to general administration. Motion by Adams; Seconded by McCarthy; Motion carries.

The Board discussed and approved the FY 2018 audit and authorized the Audit Subcommittee to make future changes as needed.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Connors; Seconded by McCarthy; Motion carries without abstentions.