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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: January 11, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Andrew Alexander, Paula Connors, Joya De Foor, Justin McCarthy and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on December 7, 2018 were discussed and approved.  
Motion by De Foor; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

A public hearing was opened regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2019-1 (County of Placer – Placer Vineyards) And Future Annexation Area, and improvement areas therein.

The public hearing was closed.

Staff discussed a resolution (resolution 19-009) forming the California Municipal Finance Authority Community Facilities District No. 2019-1 (County of Placer – Placer Vineyards), designating two improvement areas therein and establishing future annexation area.

Motion by McCarthy; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-010) determining necessity to incur bonded indebtedness and other debt in and for the California Municipal Finance Authority Community Facilities District No. 2019-1 (County of Placer – Placer Vineyards).

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-011) calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2019-1 (County of Placer – Placer Vineyards).

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

The Executive Director announced the results of the election.

Staff discussed a resolution (resolution 19-012) declaring results of a special election and directing recording of notice of special tax lien in and for each improvement area in the California Municipal Finance Authority Community Facilities District No. 2019-1 (County of Placer – Placer Vineyards).

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

First reading of Ordinance (Ordinance 19-01) was waived, levying special taxes within California Municipal Finance Authority Community Facilities District No. 2019-1 (County of Placer – Placer Vineyards).

Staff discussed an initial resolution (resolution 19-001) to issue up to \$18,000,000 in a multifamily revenue bonds for Imperial VI, LP, (Imperial Portfolio), Cities of Calexico, Seeley, Holtville, Brawley, County of Imperial.

Motion by Alexander; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-002) to issue up to \$30,000,000 in multifamily housing revenue bonds for Mercy Housing California 84, L.P., (Bennett House Apartments), Town of Fairfax, County of Marin.

Motion by De Foor; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-003) to issue up to \$30,000,000 in multifamily housing revenue bonds for Cypress Village CIC, LP, (Salerno Apartments), City of Irvine, County of Orange.

Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-004) to issue up to \$5,000,000 in multifamily housing revenue bonds for Vista Las Flores LP, (Vista Las Flores Apartments), City of Carlsbad, County of San Diego.

Motion by McCarty; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-005) to issue up to \$30,000,000 in tax-exempt revenue bonds for United Health Centers of the San Joaquin Valley, Cities of Kerman, Fowler, Parlier, Reedley & Sanger, County of Fresno.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-006) to issue up to \$220,000,000 in tax-exempt revenue bonds for System Management Group (National University), City of San Diego, County of San Diego.

Motion by De Foor; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-007) to issue up to \$38,000,000 in a multifamily housing revenue loan for Madison Park Housing Associates II, LP, (Madison Park Apartments), City of Oakland, County of Alameda.

Motion by Alexander; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-008) to issue up to \$10,500,000 in multifamily housing revenue notes for Nairobi Housing Associates, a California Limited Partnership, (Peninsula Park Apartments), City of East Palo Alto, County of San Mateo.

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

The Board received the Treasurer's Report

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries without abstentions.



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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: January 11, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Andrew Alexander, Paula Connors, Joya De Foor, Justin McCarthy and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on December 7, 2018 were discussed and approved. Motion by Connors; Seconded by De Foor; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$5,000 grant to Bev's Angel Project, restricted to the, "Great Kindness Program" at David Reese Elementary in Elk Grove. Motion by Connors; Seconded by De Foor; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Mental Health Advocacy Services, Inc. Motion by Watanabe; Seconded by De Foor; Motion carries.

The Board, by unanimous vote, approved a \$35,000 grant to The California Fire Foundation. Motion by Alexander; Seconded by Watanabe; Motion carries.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned. Motion by McCarthy; Seconded by Andrews; Motion carries without abstentions.