



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: November 16, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Andrew Alexander as a voting member, Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Travis Cooper and Katrina Dair for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian and Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on October 26, 2018 were discussed and approved.
Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

- a. Approval of Meadowbrook Housing Partners, LP, incurring additional debt (taxable) with respect Meadowbrook Apartments (Multifamily Housing Revenue Bonds (Meadowbrook Apartments) 2013 Series A.
- b. Approve Resolution for the purpose of approving forms of Master Indenture and Assessment Contract for use in Connection with the issuance of PACE Limited Obligation Improvement Bonds for Samas Capital LLC And Approving Related Documents and Matters. (Resolution 18-127)

Staff discussed an initial resolution (resolution 18-128) to issue up to \$23,000,000 in multi-family housing revenue bonds for Lenzen Square Community Partners, LP, (Lenzen Apartments), City of San Jose, County of Santa Clara.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-130) to issue up to \$10,500,000 in a multifamily housing revenue note for Winfield Hill Associates, a California Limited Partnership, (Almaden Lake Apartments), City of San Jose, County of Santa Clara.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-131) to issue up to \$3,000,000 in a multifamily housing revenue note for Northside Housing Associates, a California Limited Partnership, (Mabuhay Court Apartments), City of San Jose, County of Santa Clara.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Minutes reviewed by Edward Becker

Staff discussed a final resolution (resolution 18-132) to issue up to \$4,000,000 in multifamily housing revenue notes for Alto Station, Inc., a California Nonprofit Public Benefit Corporation, (Casa Vista Apartments), City of San Rafael, County of Marin.

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-133) to issue up to \$10,500,000 in multifamily housing revenue notes for Nairobi Housing Associates, a California Limited Partnership, (Peninsula Park Apartments), City of East Palo Alto, County of San Mateo.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-134) to issue up to \$20,000,000 in multifamily housing revenue notes for Tobria Terrace LLC, (Villa Loma Apartments), City of Carlsbad, County of San Diego.

Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-135) to issue up to \$5,500,000 in multifamily housing revenue notes for Poinsettia Housing Associates LP, a California Limited Partnership, (Poinsettia Station Apartments), City of Carlsbad, County of San Diego.

Motion by McCarthy; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-136) to issue up to \$5,000,000 in multifamily housing revenue notes for Santa Alicia Family Housing Associates, a California Limited Partnership, (Santa Alicia Apartments), City of Irvine, County of Orange.

Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-137) to issue up to \$50,000,000 in multifamily housing revenue notes for Standard Heritage Venture LP, (Heritage Apartments), City of Chula Vista, County of San Diego.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-138) to issue up to \$23,000,000 in multifamily housing revenue notes for Judson Terrace Senior Housing, L.P., (Judson Terrace Homes), City of San Luis Obispo, County of San Luis Obispo.

Motion by Adams; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-139) to issue up to \$17,000,000 in multifamily housing revenue notes for Welbrook Woodland Hills LLC, (Welbrook Woodland Hills), City of Los Angeles, County of Los Angeles.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-140) to issue up to \$160,000,000, in bonds for CHF-Riverside I, L.L.C., (University of California, Riverside), City of Riverside, County of Riverside.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-141) to issue up to \$27,540,000 in multifamily housing revenue notes for Brooklyn Basin Associates V, L.P., a California limited partnership, (Paseo Estero 4% Apartments), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-142) to issue up to \$42,823,442 in multifamily housing revenue notes for Brooklyn Basin Associates II, L.P., a California limited partnership, (Vista Estero Apartments), City of Oakland, County of Alameda.

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Alexander; Motion carries without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: November 16, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Andrew Alexander as a voting member, Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Travis Cooper and Katrina Dair for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian and Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed an initial resolution (resolution 18-143) to issue up to \$37,000,000 in a multi-family housing revenue bond for Eden Housing or affiliate thereof, (Skeels and Villa Ciolino Apartments), City of Morgan Hill, County of Santa Clara.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-144) to issue up to \$32,000,000 in a multi-family housing revenue bond for Eden Housing or affiliate thereof, (Depot Commons and Willows Apartments), City of Morgan Hill, County of Santa Clara.

Motion by Adams; Seconded by Alexander; Motion carries by unanimous vote, without abstentions

Staff discussed an initial resolution (resolution 18-129) to issue up to \$45,000,000 in a multifamily housing revenue loan for Madison Park Housing Associates II, LP, (Madison Park Apartments Project), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The meeting was adjourned.

Motion by McCarthy; Seconded by Adams; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: November 16, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Andrew Alexander as a voting member, Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Travis Cooper and Katrina Dair for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian and Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on October 26, 2018 were discussed and approved.
Motion by Alexander; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Olive Crest, restricted to the Holiday Program.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, with Watanabe recusing herself, approved a \$40,000 grant to Western University of Health Sciences, restricted to the College of Dental Medicine.
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Bev's Angel Project, restricted to Christmas program activities.
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Las Trampas School Inc.
Motion by Adams; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Xenophon Therapeutic Riding Center.
Motion by Adams; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$40,000 grant to Rainbow Family Ministry, Inc.
Motion by McCarthy; Seconded by Connors; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Watanabe; Seconded by Connors; Motion carries without abstentions.