



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: October 26, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Joya De Foor as a non-voting member, Deborah Moreno and Faye Watanabe comprising a quorum. Andrew Alexander attended by telephone as a non-voting member. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker and Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Anthony Stubbs, Travis Cooper and Katrina Dair for Sierra Management Group L.L.C. attended by telephone. Monica Baranovsky, of Jones Hall, APLC, attended as counsel to the Authority. Steve Melikian, of Jones Hall, attended by telephone as counsel to the Authority.

The minutes of the meeting(s) of the Board on October 5, 2018 were discussed and approved.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions and Joya De Foor participating as a voting member.

There was no public comment.

Justin McCarthy joined the meeting.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Consent item e. was pulled from the agenda.

The following consent item(s) were approved:

Motion by Connors; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

- a. Approve Sponsorship for the 2019 Housing California Conference.
- b. Adoption of a Resolution (Resolution 18-112) approving the 2019 regular meeting schedule.
- c. Approve updated form of BOLD community facilities district consultant contract with Del Rio Advisors.
- d. Adoption of a Resolution (Resolution 18-113) approving a BOLD Deposit Agreement and Custodial Agreement.
- f. Approve the issuance for the Water Replenishment District of Southern California Financing Authority in the aggregate principal amount not to exceed \$85,000,000.

Staff discussed an initial resolution (resolution 18-114) to issue up to \$10,500,000 in multi-family housing revenue notes for BRIDGE Housing Corporation, (Almaden Lake Apartments), City of San Jose, County of Santa Clara.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-115) to issue up to \$3,000,000 in multi-family housing revenue notes for BRIDGE Housing Corporation, (Mabuhay Court Apartments), City of San Jose, County of Santa Clara.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-116) to issue up to \$4,000,000 in multi-family housing revenue notes for BRIDGE Housing Corporation, (Casa Vista Apartments), City of San Rafael, County of Marin.

Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-117) to issue up to \$10,500,000 in multi-family housing revenue notes for BRIDGE Housing Corporation, (Peninsula Park Apartments), City of East Palo Alto, County of San Mateo.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-118) to issue up to \$20,000,000 in multi-family housing revenue notes for BRIDGE Housing Corporation, (Villa Loma Apartments), City of Carlsbad, County of San Diego.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-119) to issue up to \$5,500,000 in multi-family housing revenue notes for BRIDGE Housing Corporation, (Poinsettia Station Apartments), City of Carlsbad, County of San Diego.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, with Bob Adams recusing himself and Joya De Foor participating as a voting member.

Staff discussed an initial resolution (resolution 18-120) to issue up to \$5,000,000 in multi-family housing revenue notes for BRIDGE Housing Corporation, (Santa Alicia Apartments), City of Irvine, County of Orange.

Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-121) to issue up to \$23,000,000 in multi-family housing revenue bonds for HWD El Centro Housing LLC, (Hollywood El Centro Apartments), City of Los Angeles, County of Los Angeles.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-122) to issue up to \$27,000,000 in a multifamily housing revenue loan for Madison Park Housing Associates II, LP, (Madison Park Apartments Project), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-123) to issue up to \$33,000,000 in a multifamily housing revenue note for San Pablo Hotel Associates II, LP, (San Pablo Hotel Apartments Project), City of Oakland, County of Alameda.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-124) to issue up to \$210,000,000 in in lease revenue bonds for the County of Orange (Orange County Civic Center Infrastructure Improvement Program-Phase II), County of Orange.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-125) to issue up to \$21,000,000, in a tax-exempt loan for California Institute of Integral Studies, (California Institute of Integral Studies Project), City and County of San Francisco.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned. Motion by Moreno; Seconded by Watanabe; Motion carries without abstentions.

Minutes reviewed by Edward Becker



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: October 26, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Paula Connors, Joya De Foor, Justin McCarthy and Faye Watanabe comprising a quorum. Andrew Alexander attended by telephone as a non-voting member. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker and Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Anthony Stubbs, Travis Cooper and Katrina Dair for Sierra Management Group L.L.C. attended by telephone. Monica Baranovsky, of Jones Hall, APLC, attended as counsel to the Foundation. Steve Melikian, of Jones Hall, attended by telephone as counsel to the Foundation.

The minutes of the meeting(s) of the Board on October 5, 2018 were discussed and approved.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a resolution (Resolution 18-01) approving the 2019 regular meeting schedule.
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Peaceplayers International. Restricted to Los Angeles.
Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to San Jose Firefighters Burn Foundation Inc.
Motion by Connors; Seconded by McCarthy; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by McCarthy; Seconded by Adams; Motion carries without abstentions.