



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: October 5, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Andrew Alexander, as a voting member, Deborah Moreno and Faye Watanabe comprising a quorum. Joya De Foor attended by phone as a non-voting member. Debbie Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Ben Meeker for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Lee McCormick, Anthony Stubbs and Katrina Dair for Sierra Management Group L.L.C. attended by telephone. Steve Melikian, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on September 14, September 19 and September 24, 2018 were discussed and approved.

Motion by Adams; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed an initial resolution (resolution 18-108) to issue up to \$40,000,000 in multi-family housing revenue bonds for Standard Fairfield Venture LP, (Parkside Villa Apartments & Rockwell Manor Apartments), City of Fairfield, County of Solano.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-109) to issue up to \$30,000,000 in multi-family housing revenue bonds for MacArthur PSH, L.P., (Aurora Apartments), City of Oakland, County of Alameda.

Motion by Alexander; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-110) to issue up to \$15,000,000 in a multifamily housing revenue note for Escondido Gardens Partners, LP (Escondido Gardens Apartments Project), City of Escondido, County of San Diego.

Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-111) to issue up to \$27,500,000 in revenue bonds for California Home for the Aged, Inc., (California Armenian Home Project), City of Fresno, County of Fresno.

Motion by Adams; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Justin McCarthy joined the meeting.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Alexander; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: October 5, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Andrew Alexander, as a voting member, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Joya De Foor attended by phone as a non-voting member. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Ben Meeker for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Lee McCormick, Anthony Stubbs and Katrina Dair for Sierra Management Group L.L.C. attended by telephone. Steve Melikian, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on September 14, 2018 were discussed and approved.
Motion by McCarthy; Seconded by Alexander; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$30,000 grant to Oscar De La Hoya Foundation.
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to California Veterans Assistance Foundation, Inc.
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Manteca CAPS Corporation Aka Valley CAPS.
Motion by Adams; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Contra Costa Kops For Kids.
Motion by Adams; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Futures Explored, Inc.
Motion by Adams; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Second Harvest Food Bank of San Joaquin and Stanislaus Counties.
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Southwestern Law School, restricted to the Alumni Association's Domestic Violence Advocacy Initiative (DVAI).
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Elevate Your G.A.M.E.
Motion by McCarthy; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Long Beach Museum of Art.
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by McCarthy; Seconded by Watanabe; Motion carries without abstentions.