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## **PROCEDURAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS**

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Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CMFA, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).

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## **ANTIOCH APARTMENTS SUMMARY AND RECOMMENDATIONS**

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|            |   |
|------------|---|
| Applicant: | AMCAL Enterprises, Inc.   |
| Action:    | Initial Resolution  |
| Amount:    | \$120,000,000   |
| Purpose:   | Finance Affordable Multi-Family Rental Housing Facility Located in the City of Antioch, Contra Costa County, California |
| Activity:  | Affordable Housing  |
| Meeting:   | July 20, 2018   |

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### Background:

AMCAL strives to develop high-quality, service and amenity-enriched housing for families and individuals at all ranges of the economic spectrum, from special needs to homeownership. Further, it is their mission to seize advantage of their vertically integrated companies: Development, Construction and Asset Management, to ensure that the developments are created in the most economically and ecologically efficient manner. It is their commitment to continue to deliver the highest quality possible at each and every community developed by AMCAL.

AMCAL is one of the most active and financially strong affordable housing developers in the state. AMCAL has completed 70 affordable apartment and workforce condominium developments with 6,500 restricted units throughout California since 1998. All affordable apartments were funded by 4% or 9% tax credits and reserved for very low and low-income households (30-60% of the County's Area Median Income).

### The Project:

The Antioch Apartments project is a new construction project that will create 394 newly constructed apartments approximately one mile from the new Antioch BART Station with units distributed across eleven buildings. All units will be restricted to households earning 50% and 60% of Area Median Income apart from four manager's units. Nine of the buildings will be three-story walk-ups that will provide 216 family units comprised of 108 two-bedroom units and 108 three-bedroom units. Two of the two-bedroom units in the family buildings will be manager's units. There will be two three-story courtyard buildings with elevators with 176 units for seniors.

55+ and 2 two-bedroom manager's units. The senior buildings will be comprised of 144 one-bedroom units and 34 two-bedroom units. The development will also include 594 carport parking spaces for the residents. The property will include numerous amenities for residents, including a swimming pool, clubhouse, BBQ grills/picnic area, tot lot, bocce court, shuffleboard court, community garden, and a linear park with walking trails. This financing will create 390 units of affordable housing in the City of Antioch for the next 55 years.

#### The City of Antioch:

The City of Antioch will need to become a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$29,167 as part of the CMFA's sharing of Issuance Fees.

#### Proposed Financing:

##### Sources of Funds:

|                         |                |
|-------------------------|----------------|
| Tax-Exempt Bond:        | \$ 120,000,000 |
| Deferred Developer Fee: | \$ 12,000,000  |
| NOI During Lease-Up:    | \$ 1,350,000   |
| Equity:                 | \$ 6,600,000   |
| Total Sources:          | \$ 139,950,000 |

##### Uses of Funds:

|                              |                |
|------------------------------|----------------|
| Land Acquisition:            | \$ 5,000,000   |
| New Construction:            | \$ 80,500,500  |
| Architectural & Engineering: | \$ 3,500,000   |
| Legal & Professional:        | \$ 500,000     |
| Construction Loan Interest:  | \$ 10,750,000  |
| Permit/Impact Fees:          | \$ 17,500,000  |
| Reserves:                    | \$ 2,000,000   |
| Other Soft/Financing Costs*: | \$ 4,247,542   |
| Developer Fees:              | \$ 14,101,958  |
| Costs of Issuance:           | \$ 1,850,000   |
| Total Uses:                  | \$ 139,950,000 |

#### Terms of Transaction:

|                    |                           |
|--------------------|---------------------------|
| Amount:            | \$120,000,000             |
| Maturity:          | 17 years                  |
| Collateral:        | Deed of Trust on property |
| Bond Purchasers:   | Private Placement         |
| Estimated Closing: | June 2019                 |

Public Benefit:

A total of 390 households be able to enjoy high quality, independent, affordable housing in the City of Antioch, California for 55 years. The project will also provide on-site resident services.

Percent of Restricted Rental Units in the Project: 100%  
10% (40 Units) restricted to 50% or less of area median income households; and  
90% (350 Units) restricted to 60% or less of area median income households  
Unit Mix: 1-, 2- and 3-bedroom units  
Term of Restriction: 55 years

Finance Team:

|                   |   |
|-------------------|---|
| Lender:           | TBD                                     |
| Bond Counsel:     | Orrick, Herrington & Sutcliffe LLP      |
| Issuer Counsel:   | Jones Hall, APLC                        |
| Lender Counsel:   | TBD                                     |
| Borrower Counsel: | Bocarsly Emden Cowan Esmail & Arndt LLP |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$120,000,000 for the Antioch Apartments affordable multi-family housing facility located in the City of Antioch, Contra Costa County, California.

Note: This transaction is subject to review and approval of the Final Resolution.

\*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



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## **ARROYO GREEN APARTMENTS SUMMARY AND RECOMMENDATIONS**

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|            |   |
|------------|---|
| Applicant: | MidPen Housing Corporation  |
| Action:    | Initial Resolution  |
| Amount:    | \$58,000,000  |
| Purpose:   | Finance Affordable Multi-Family Rental Housing Facilities Located in the City of Redwood City, San Mateo County, California |
| Activity:  | Affordable Housing  |
| Meeting:   | July 20, 2018   |

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### Background:

MidPen Housing Corporation (“MidPen”) is one of the nation’s leading non-profit developers, owners and managers of high-quality affordable housing. MidPen has developed over 100 communities and 6,600 homes for low-income families, seniors and special needs individuals throughout Northern California over the last 40 years.

MidPen’s developments are award winning and nationally recognized. MidPen has extensive experience in site acquisition and planning, entitlements, community outreach, design, and construction management. The organization has a solid track record in securing both public and private funding and proven expertise in positioning projects for long-term financial sustainability. In addition, MidPen provides comprehensive on-site services and programs to help residents advance. These services are delivered through the organization’s staff and a network of over 300 service provider partners.

The CMFA has facilitated over 10 Mid-Peninsula Housing Coalition projects.

### The Project:

The Arroyo Green Apartments is the new construction of a 117-unit affordable multifamily housing project for very-low-income seniors. The Project will include a child care center and is part of a high-quality mixed-use development in downtown Redwood City, San Mateo County. The project features a ground-floor child care space that will be leased to a non-profit child care provider and a creekside trail improvement that will connect both residents and the public to Redwood Creek and nearby creekside amenities. The residential features of the project include two levels of garage parking, covered bicycle parking, and several onsite amenities; including a rooftop terrace with community garden planters, outdoor seating and dining furniture, barbecue grill, a community room, a computer lab, a fitness room, a game/reading room, two laundry rooms, as well as office and meeting rooms for onsite and visiting service providers. Two elevators will provide access to upper floors, and the garage includes a dedicated space for a car-sharing vehicle.

MidPen was selected by the City of Redwood City in April 2016 to develop the 1.36-acre, city-owned Bradford Street site. In addition to providing much-needed affordable housing for seniors, the proposed development incorporates programming that will have community-wide benefits through a publicly accessible trail along Redwood Creek, a ground-floor child care center, and an onsite car share space, all of which were components the City sought for this site. This financing will create 116 units of new affordable housing for the City of Redwood City for the next 55 years.

### The City of Redwood City:

The City of Redwood City is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$17,169 as part of the CMFA's sharing of Issuance Fees.

### Proposed Construction Financing:

#### Sources of Funds:

|                          |               |
|--------------------------|---------------|
| Tax-Exempt Bond:         | \$ 48,018,424 |
| County CDBG-HOME:        | \$ 1,847,286  |
| City Child Care Funds:   | \$ 700,000    |
| County AHF:              | \$ 8,712,648  |
| County Accrued Interest: | \$ 139,329    |
| FHLB AHP:                | \$ 1,100,000  |
| HCD IIG:                 | \$ 1,500,000  |
| GP Equity:               | \$ 4,504,077  |
| LIH Tax Credit Equity:   | \$ 2,731,098  |
| Total Sources:           | \$ 69,252,862 |

#### Uses of Funds:

|                              |               |
|------------------------------|---------------|
| Land Acquisition:            | \$ 245,001    |
| New Construction:            | \$ 53,797,739 |
| Architectural & Engineering: | \$ 2,240,782  |
| Legal & Professional:        | \$ 147,500    |
| Permits & Fees:              | \$ 1,944,064  |
| Financing Costs:             | \$ 4,366,561  |
| Other Project Soft Costs*:   | \$ 6,511,215  |
| Total Uses:                  | \$ 69,252,862 |

Terms of Transaction:

|                    |                           |
|--------------------|---------------------------|
| Amount:            | \$58,000,000              |
| Maturity:          | 17 years                  |
| Collateral:        | Deed of Trust on property |
| Bond Purchasers:   | Private Placement         |
| Estimated Closing: | March 2019                |

Public Benefit:

A total of 116 households will be able to enjoy high quality, independent, affordable housing in the City of Redwood City, California for the next 55 years.

Percent of Restricted Rental Units in the Project: 100%

- 30% (35 Units) restricted to 30% or less of area median income households and;
- 28% (33 Units) restricted to 40% or less of area median income households and;
- 42% (48 Units) restricted to 50% or less of area median income households.

Unit Mix: Studio, 1- and 2-bedrooms

Term of Restriction: 55 years

Finance Team:

|                    |  |
|--------------------|--|
| Lender:            | TBD  |
| Bond Counsel:      | Jones Hall APLC                            |
| Issuer Counsel:    | Jones Hall APLC                            |
| Lender Counsel:    | TBD  |
| Borrower Counsel:  | Gubb and Barshay LLP                       |
| Financial Advisor: | California Housing Partnership Corporation |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$58,000,000 for Arroyo Green Apartments affordable housing facility located in the City of Redwood City, San Mateo County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

\*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



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## **AFCO CARGO SAN LLC**

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**Applicant:** Aviation Facilities Company, Inc.

**Action:** Initial Resolution

**Amount:** \$50,000,000

**Purpose:** Issue Revenue Bonds to Finance a Project for AFCO CARGO SAN LLC at San Diego International Airport, City of San Diego, San Diego County, California.

**Activity:** Airport Facilities

**Meeting:** July 20, 2018

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### **Background:**

AFCO Cargo SAN LLC is a Dulles, Virginia based special purpose entity created and managed by Aviation Facilities Company, Inc., of the country's leading aviation facilities and infrastructure developer and operators, with more than 20 years of experience developing and operating more than \$750 million of airport facilities and infrastructure. The entity's sole purpose is to be lessor of the 100,000-sf cargo building to be developed at the San Diego International Airport.

Aviation Facilities Company, Inc. (AFCO) was formed in 1992 as a full-service real estate development and management organization specializing in airport and other transportation-related infrastructure including terminal, air cargo, warehousing, ground support equipment, concession logistics, and hangar facilities. The company also manages airports and utilizes its own personnel and contracted services to provide design, development, engineering and construction for its projects. AFCO regularly invests in the assets, provides opportunities for its shareholders and others to invest in the properties, and manages those project assets after their development. Since its beginning, AFCO has become a leading developer of cargo facilities and other airport infrastructure in the United States and abroad and has acquired or developed more than 8 million square feet of buildings and aircraft apron at over 25 airports in the U.S. and around the world.

Notable recent developments by AFCO have been the San Diego International Airport's Consolidated Receiving and Distribution Center (CRDC) building and Orlando International Airport's Ground Support Equipment (GSE) building. The CRDC serves as a modern, efficient and environmentally friendly, logistics, storage and distribution center for goods, supplies and products for all of the terminal concessions operation at the airport. The CRDC was built to a



LEEDS Gold Standard. The GSE building serves as a multi-tenant maintenance facility complete with wash bay facilities. The GSE building allows tenants to maintain and stage airside equipment. As a result of the success of the project, AFCO is presently constructing an additional building to meet the demand.

The Project:

The Borrower has requested that the CMFA consider the issuance and sale of tax-exempt revenue bonds for the purpose of lending the proceeds thereof to the Borrower to finance the acquisition, construction and equipping of an 110,000 square foot cargo warehousing and freight forwarding facility and related improvements to be located at the San Diego International Airport in the City of San Diego to be leased and operated by the Borrower

County of San Diego:

The County of San Diego is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the County is expected to receive approximately \$14,966 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

|                   |                      |
|-------------------|----------------------|
| Tax-Exempt Bonds: | \$ 29,865,000        |
| Equity:           | <u>\$ 12,798,025</u> |
| Total Sources:    | \$ 42,663,025        |

Uses of Funds:

|                              |                     |
|------------------------------|---------------------|
| New Construction:            | \$ 28,507,094       |
| Architectural & Engineering: | \$ 8,115,081        |
| Developer's Counsel:         | \$ 50,000           |
| Lender's Counsel:            | \$ 300,000          |
| Title, Survey & Permit:      | \$ 365,000          |
| Developer Fee:               | \$ 1,455,850        |
| Costs of Issuance:           | <u>\$ 3,870,000</u> |
| Total Uses:                  | \$ 42,663,025       |

Terms of Transaction:

|                    |                 |
|--------------------|-----------------|
| Amount:            | \$50,000,000    |
| Maturity:          | October 2043    |
| Bond Purchasers:   | Public Offering |
| Estimated Closing: | October 2018    |

Public Benefit:

San Diego International Airport is the nation's busiest single runway commercial airport and home to the first ever LEED-Platinum Certified airport terminal. In 2016, Passenger and Cargo Carriers transported 189,096 tons of cargo and mail. The new gold certified air cargo facility will provide for more efficient cargo service and is estimated to create/maintain a high of 200 jobs during construction.

Finance Team:

|                      |                                  |
|----------------------|----------------------------------|
| Underwriter:         | Citi – Public Finance Department |
| Underwriter Counsel: | TBD                              |
| Bond Counsel:        | O'Melverny & Myers LLP           |
| Issuer Counsel:      | Jones Hall APLC                  |
| Borrower Counsel:    | The Foont Law Firm, LLC          |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$50,000,000 for the AFCA Cargo SAN LLC project located in the City of San Diego, County of San Diego.



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## **KRISTEN COURT APARTMENTS II SUMMARY AND RECOMMENDATIONS**

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Applicant: Pacific West Communities, Inc.

Action: Final Resolution

Amount: \$5,500,000

Purpose: Finance Affordable Multi-Family Rental Housing Facility  
Located in the City of Live Oak, Sutter County, California

Activity: Affordable Housing

Meeting: July 20, 2018

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### Background:

Pacific West Communities, Inc. ("PWC") was formed as a real estate development and financing firm, specializing in the construction and rehabilitation of affordable workforce housing throughout the western United States. With a particular emphasis on the use of the affordable housing tax credits, PWC and its related companies develop multi-family and senior citizen housing in the states of California, Arizona, New Mexico, Utah, Oregon, Montana, Idaho, Nevada, Colorado, Washington, and Wyoming. Currently PWC owns and operates approximately 110 developments with over 6,000 units of affordable housing.

The CMFA has participated in over 10 projects with Pacific West Communities.

### The Project:

Kristen Court Apartments II is a new construction project located in Live Oak on a 2.24-acre portion of a 3.68-acre site. The project consists of 24 restricted rental units. The project will have 12 two-bedroom units and 12 three-bedroom units. The site will include three residential buildings and a laundry building. The construction will be wood frame supported by perimeter foundations with concrete slab flooring. Common amenities that are shared with Kristen Court Apartments Phase I include a community room and a kitchen, laundry facilities, exercise room, management offices, playground and a swimming pool. Each unit will have a refrigerator, range/oven, dishwasher, disposal, exhaust fans and a balcony or patio with storage space. This

development will provide the City of Live Oak with 24 much needed units of affordable housing for the next 55 years.

The City of Live Oak:

The City of Live Oak is a member of the CMFA and held a TEFRA hearing on December 6, 2017. Upon closing, the City is expected to receive approximately \$2,812 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

| Sources of Funds:            | <u>Construction</u> | <u>Permanent</u>    |
|------------------------------|---------------------|---------------------|
| Tax-Exempt Bond Proceeds:    | \$ 4,500,000        | \$ 450,000          |
| LIH Tax Credit Equity:       | \$ 207,397          | \$ 2,007,285        |
| Deferred Developer Fee:      | \$ 870,383          | \$ 246,382          |
| Deferred Costs:              | \$ 125,887          | \$ 0                |
| City of Live Oak HOME Funds: | <u>\$ 1,500,000</u> | <u>\$ 4,500,000</u> |
| Total Sources:               | \$ 7,203,667        | \$ 7,203,667        |

Uses of Funds:

|                                       |                   |
|---------------------------------------|-------------------|
| Acquisition/Land Purchase:            | \$ 242,500        |
| New Construction:                     | \$ 3,749,299      |
| Contractor Overhead & Profit:         | \$ 279,668        |
| Architectural:                        | \$ 200,000        |
| Survey & Engineering:                 | \$ 145,000        |
| Construction Interest and Fees:       | \$ 305,000        |
| Permanent Financing:                  | \$ 100,000        |
| Legal Fees:                           | \$ 70,000         |
| Reserves:                             | \$ 125,887        |
| Appraisal:                            | \$ 10,000         |
| Hard Cost Contingency:                | \$ 200,000        |
| Local Development Impact Fees:        | \$ 618,582        |
| Other Soft Costs (Marketing, etc.) *: | \$ 287,349        |
| Developer Costs                       | <u>\$ 870,382</u> |
| Total Uses:                           | \$ 7,203,667      |

Terms of Transaction:

|                    |                           |
|--------------------|---------------------------|
| Amount:            | \$5,500,000               |
| Maturity:          | 17 years                  |
| Collateral:        | Deed of Trust on property |
| Bond Purchasers:   | Private Placement         |
| Estimated Closing: | August 2018               |

Public Benefit:

The construction of this project will provide affordable, high quality housing for 24 households in the City of Live Oak for 55 years.

Percent of Restricted Rental Units in the Project: 100%  
100% (24 Units) restricted to 50% or less of area median income households.  
Unit Mix: 2- and 3-bedroom units  
Term of Restriction: 55 years

Finance Team:

|                    |                                    |
|--------------------|------------------------------------|
| Lender:            | Wells Fargo Community Lending      |
| Financial Advisor: | Miller Housing Advisors            |
| Bond Counsel:      | Orrick, Herrington & Sutcliffe LLP |
| Issuer Counsel:    | Jones Hall, APLC                   |
| Lender Counsel:    | Dentons                            |
| Borrower Counsel:  | Clayton W. McReynolds              |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$5,500,000 for the Kristen Court Apartments II affordable multi-family housing facility located in the City of Live Oak, Sutter County, California.

\*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

\*\*The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.



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## **CALIFORNIA LUTHERAN UNIVERSITY PROJECT SUMMARY AND RECOMMENDATIONS**

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|            |  |
|------------|--|
| Applicant: | California Lutheran University   |
| Action:    | Final Resolution   |
| Amount:    | \$100,000,000  |
| Purpose:   | Finance and Refinance Educational Facilities for the California Lutheran University, located in the City of Thousand Oaks, Ventura County, California. |
| Activity:  | Private University   |
| Meeting:   | July 20, 2018  |

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### Background:

California Lutheran University (the “University”) is a non-profit public benefit corporation that offers undergraduate, graduate, doctoral, and continuing education programs. For the 2017-18 academic year, the total headcount enrollment was approximately 4,236 students in undergraduate and graduate education programs. The University’s 225-acre principal campus is located in the City of Thousand Oaks, California in the Conejo Valley in Ventura County, 39 miles northwest of Los Angeles. The University is the only private higher education institution with its principal campus located in Ventura County that offers four-year undergraduate, graduate and doctoral degrees.

The University was founded in 1959 by the American Lutheran Church and the Pacific Southwest Synod of the Lutheran Church in America and commenced operations on its Thousand Oaks campus in the fall of 1961. In January 1988, with the merger of three Lutheran Church bodies, the University became a university of The Evangelical Lutheran Church in America. Notwithstanding the University’s Lutheran affiliation, persons of all religious persuasions are welcome at the University as members of the student body and faculty.

The University achieved the U.S. Department of Education’s designation as a Hispanic-serving institution in 2016. This designation requires that Latino/a students make up at least 25% of full-time undergraduates, a benchmark the University first reached in the 2013-2014 academic year. In 2014, the University merged with Pacific Lutheran Theological Seminary (“PLTS” or “the Seminary”), with the University as the surviving entity. The merger supports the University’s vision of expanding its geographical footprint in California with an institution that has a complementary mission and contributes to the growth of the University’s graduate programs.

### The Project:

The proceeds of the Bonds will be used to (1) finance and refinance the 2018 Project, as defined below; (2) refund of all or a portion of the outstanding California Educational Facilities Authority Revenue Bonds (California Lutheran University) Series 2008 (the “2008 Bonds”) issued to finance or refinance the Series 2008 Project, as more fully described below; (3) refund all or a portion of the outstanding California Municipal Finance Authority 2014 Tax-Exempt Loan A (California Lutheran University) (the “2014A Loan”), issued to finance or refinance a portion of the 2014 Project, as defined below (such 2014 Project, together with the 2018 Project and the 2008 Project, the “Project”), together with any prepayment fees that may apply to such refinancing; (4) refund all or a portion of the outstanding California Municipal Finance Authority 2014 Tax-Exempt Loan B (California Lutheran University) (the “2014B Loan”), issued to finance or refinance the balance of the 2014 Project, together with any prepayment fees that may apply to such refinancing; and (5) pay costs of issuance with respect to the Bonds.

The term “2018 Project” means financing or refinancing (by paying, or reimbursing money advanced by the Corporation to pay, certain costs of) the acquisition, construction, improvement, renovation and equipping of the certain educational facilities of the Corporation, including related administrative facilities, site improvements, and parking, located on the Corporation’s main campus located at 60 West Olsen Road, Thousand Oaks, California 91360, including but not limited to construction of a new science building or, in the alternative, renovation, construction, improvement and equipping of educational facilities owned and operated by the Corporation, and development of educational facilities and related facilities thereon.

The term “2008 Project” means (i) financing the acquisition, construction, expansion, rehabilitation, remodeling, renovation, improvement and/or equipping of certain educational, academic and campus buildings and facilities located at the Main Campus, including, but not limited to, a new academic building, a new residence hall with associated parking and a student union and cafeteria facilities, (ii) financing the expansion, renovation and other improvements to a radio station located at the Main Campus and at 402 East Yanonali Street, Santa Barbara, California; and (iii) refinancing the acquisition, construction, expansion, rehabilitation, remodeling, renovation and equipping of certain educational, academic and/or other campus facilities located at the Main Campus, including, but not limited to, housing facilities (located at the Corporation’s Main Campus and at 3205 S. Campus Drive, and 3252 and 3203 Mountclef Boulevard, Thousand Oaks, California), the acquisition of land, the replacement of electrical equipment, the construction and acquisition of a radio station and equipment, and the construction of faculty offices and classrooms. In each case of clauses (i), (ii) and (iii), all of such projects are located, unless otherwise noted above, on the Main Campus.

The term “2014 Project” means financing or refinancing the acquisition, construction, improvement and equipping of certain educational facilities, including related administrative facilities, site improvements, and parking, located on the Main Campus, including but not limited to construction of a new science building or, in the alternative, renovation, construction, improvement and equipping of existing educational facilities owned and operated by the Corporation, and development of educational facilities and related facilities thereon.

The City of Thousand Oaks:

The City of Thousand Oaks is a member of the CMFA and held a TEFRA hearing July 10, 2018. Upon closing, the City is expected to receive up to \$21,666 as part of CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:

|                   |                     |
|-------------------|---------------------|
| Tax-Exempt Bonds: | \$ 96,400,000       |
| Tax-Exempt Bonds: | <u>\$ 3,600,000</u> |
| Total Sources:    | \$ 100,000,000      |

Uses of Funds:

|                           |                     |
|---------------------------|---------------------|
| New Construction:         | \$ 15,000,000       |
| Series 2008 Refunding:    | \$ 40,000,000       |
| Series 2014A Refinancing: | \$ 27,000,000       |
| Series 2014B Refinancing: | \$ 17,000,000       |
| Cost of Issuance:         | <u>\$ 1,000,000</u> |
| Total Uses:               | \$ 100,000,000      |

Terms of Transaction:

|                     |   |
|---------------------|---|
| Amount:             | \$100,000,000                                     |
| Maturity:           | October 2048                                      |
| Collateral:         | Deed of Trust                                     |
| Bond Purchasers:    | Public Offering: Institutional & Retail Investors |
| Anticipated Rating: | Baa1 Moodys                                       |
| Estimated Closing:  | October 2018                                      |

Public Benefit:

The Project will allow the California Lutheran University to better serve approximately 2,900 full-time and 1,400 part-time students. It is estimated that Cal Lutheran contributes between \$262 million and \$315 million to Ventura County's economy each year. The improvements to the campus and the refinancing of existing debt will promote significant and growing opportunities for the creation and retention of employment to the California economy and the enhancement of the quality of life to residents in and around the City of Thousand Oaks and Ventura County.

Finance Team:

|                        |                               |
|------------------------|-------------------------------|
| Underwriter:           | D.A. Davidson & Co.           |
| Bond Counsel:          | Squire Patton Boggs (US), LLP |
| Issuer's Counsel:      | Jones Hall, APLC              |
| Underwriter's Counsel: | Kutak Rock LLP                |
| Borrower's Counsel:    | Squire Patton Boggs (US), LLP |
| Rating Agency:         | Moody's Investors Service     |
| Trustee:               | BOK Financial Corporate Trust |



Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt a Final Resolution in the amount of \$100,000,000 to finance a private university facility located in the City of Thousand Oaks, Ventura County, California.

\*\*The information mandated by California Government Code Section 5852.1, including the true interest cost, finance charge, amount of proceeds received from the sale, and the total payment amount to final maturity is attached to this report.

# California Municipal Finance Authority

## Statement of Income and Expense vs. Budget

### July 2017 through June 2018

|                                 | <b>Jul '17 - Jun 18</b> | <b>Budget</b>    | <b>\$ Over Budget</b> |
|---------------------------------|-------------------------|------------------|-----------------------|
| <b>Ordinary Income/Expense</b>  |                         |                  |                       |
| <b>Income</b>                   |                         |                  |                       |
| Annual Fee Income               | 3,630,668               | 2,700,000        | 930,668               |
| Application Fee Income          | 15,000                  | 10,000           | 5,000                 |
| Issuance Fees                   | 3,443,311               | 2,000,000        | 1,443,311             |
| <b>Total Income</b>             | <b>7,088,979</b>        | <b>4,710,000</b> | <b>2,378,979</b>      |
| <b>Expense</b>                  |                         |                  |                       |
| Bank Service Charges            | 843                     | 100              | 743                   |
| Charitable Grants - Restricted  | 103,162                 | 10,000           | 93,162                |
| Charitable Grants -Unrestricted | 2,058,894               | 1,215,000        | 843,894               |
| Dues and Subscriptions          | 225                     | 0                | 225                   |
| Insurance                       | 89,687                  | 92,000           | -2,313                |
| JPA Member Distributions        | 1,219,356               | 500,000          | 719,356               |
| Marketing                       | 37,845                  | 37,000           | 845                   |
| Miscellaneous                   | 633                     | 0                | 633                   |
| Office Supplies                 | 245                     | 0                | 245                   |
| Outside Services                | 0                       | 4,000            | -4,000                |
| Postage and Delivery            | 75                      | 0                | 75                    |
| Professional Fees               | 3,729,723               | 2,794,300        | 935,423               |
| Travel & Entertainment          | 13,912                  | 14,000           | -88                   |
| <b>Total Expense</b>            | <b>7,254,600</b>        | <b>4,666,400</b> | <b>2,588,200</b>      |
| <b>Net Ordinary Income</b>      | <b>-165,620</b>         | <b>43,600</b>    | <b>-209,220</b>       |
| <b>Other Income</b>             |                         |                  |                       |
| Interest Income                 | 84                      | 400              | -316                  |
| <b>Other Expense</b>            |                         |                  |                       |
| Other Expense                   | 0                       | 4,000            | -4,000                |
| <b>Net Other Income</b>         | <b>84</b>               | <b>-3,600</b>    | <b>3,684</b>          |
| <b>Net Income</b>               | <b>-165,537</b>         | <b>40,000</b>    | <b>-205,537</b>       |

# California Municipal Finance Authority

## Statement of Income and Expense

July 2017 through June 2018

|                                 | <u>Jul '17 - Jun 18</u> | <u>Jul '16 - Jun 17</u> | <u>\$ Change</u>       |
|---------------------------------|-------------------------|-------------------------|------------------------|
| <b>Ordinary Income/Expense</b>  |                         |                         |                        |
| <b>Income</b>                   |                         |                         |                        |
| Annual Fee Income               | 3,630,668               | 3,125,746               | 504,922                |
| Application Fee Income          | 15,000                  | 12,500                  | 2,500                  |
| Issuance Fees                   | <u>3,443,311</u>        | <u>2,518,807</u>        | <u>924,504</u>         |
| <b>Total Income</b>             | <u>7,088,979</u>        | <u>5,657,053</u>        | <u>1,431,927</u>       |
| <b>Expense</b>                  |                         |                         |                        |
| Bank Service Charges            | 843                     | 0                       | 843                    |
| Charitable Grants - Restricted  | 103,162                 | 9,536                   | 93,626                 |
| Charitable Grants -Unrestricted | 2,058,894               | 1,496,525               | 562,369                |
| Dues and Subscriptions          | 225                     | 225                     | 0                      |
| Insurance                       | 89,687                  | 80,934                  | 8,753                  |
| JPA Member Distributions        | 1,219,356               | 774,924                 | 444,433                |
| Marketing                       | 37,845                  | 37,820                  | 25                     |
| Miscellaneous                   | 633                     | 0                       | 633                    |
| Office Supplies                 | 245                     | 395                     | -150                   |
| Postage and Delivery            | 75                      | 0                       | 75                     |
| Professional Fees               | 3,729,723               | 3,130,040               | 599,683                |
| Travel & Entertainment          | <u>13,912</u>           | <u>12,162</u>           | <u>1,750</u>           |
| <b>Total Expense</b>            | <u>7,254,600</u>        | <u>5,542,560</u>        | <u>1,712,039</u>       |
| <b>Net Ordinary Income</b>      | -165,620                | 114,492                 | -280,113               |
| <b>Other Income</b>             |                         |                         |                        |
| Interest Income                 | <u>84</u>               | <u>102</u>              | <u>-18</u>             |
| <b>Net Income</b>               | <u><u>-165,537</u></u>  | <u><u>114,594</u></u>   | <u><u>-280,131</u></u> |

# California Municipal Finance Authority

## Statement of Financial Position

As of June 30, 2018

|                                       | Jun 30, 18       | Jun 30, 17       | \$ Change         | % Change      |
|---------------------------------------|------------------|------------------|-------------------|---------------|
| <b>ASSETS</b>                         |                  |                  |                   |               |
| Checking/Savings                      |                  |                  |                   |               |
| Wells CDLAC (#8131)                   | 2,101,197        | 4,373,827        | -2,272,631        | -51.96%       |
| Wells Checking (#4713)                | 620,148          | 706,902          | -86,754           | -12.27%       |
| Total Checking/Savings                | 2,721,345        | 5,080,729        | -2,359,385        | -46.44%       |
| Accounts Receivable                   | 82,457           | 14,625           | 67,832            | 463.81%       |
| Prepaid Expenses                      | 7,516            | 6,756            | 761               | 11.26%        |
| <b>TOTAL ASSETS</b>                   | <b>2,811,318</b> | <b>5,102,110</b> | <b>-2,290,791</b> | <b>-44.9%</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                  |                  |                   |               |
| Accounts Payable                      | 41,229           | 32,318           | 8,911             | 27.57%        |
| Accrued Expenses                      | 193,951          | 55,486           | 138,465           | 249.55%       |
| Refundable Deposits                   | 2,101,197        | 4,373,827        | -2,272,631        | -51.96%       |
| Total Liabilities                     | 2,336,376        | 4,461,630        | -2,125,255        | -47.63%       |
| Equity                                |                  |                  |                   |               |
| Retained Earnings                     | 640,479          | 525,885          | 114,594           | 21.79%        |
| Net Income                            | -165,537         | 114,594          | -280,131          | -244.46%      |
| Total Equity                          | 474,942          | 640,479          | -165,537          | -25.85%       |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>2,811,318</b> | <b>5,102,110</b> | <b>-2,290,791</b> | <b>-44.9%</b> |



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## INFORMATIONAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS

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Item: Administrative Issues; A., B., C., D., E., F., G., H., I.

Action: Each meeting, the board has the opportunity to discuss, without taking any formal actions on items;

- A. Executive Director Report
- B. Marketing Update
- C. Membership Update
- D. Transaction Update
- E. Legislative Update
- F. Internal Policies and Procedures
- G. Legal Update
- H. Audits Update
- I. PACE Update



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## **PROCEDURAL ITEMS FOR THE CFSC SUMMARY AND RECOMMENDATIONS**

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Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CFSC, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).

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| <b>Name</b>                                     | <b>Nominated</b> | <b>Page #</b> |
|---|------------------|---------------|
| Alturas Veterans Family & Friends               | 07/20/2018       | 1             |
| Amazing Surf Adventures                         | 07/20/2018       | 2             |
| Boys & Girls Club of the Redwoods               | 07/20/2018       | 3             |
| Classics for Kids, Inc.                         | 07/20/2018       | 7             |
| Family Dynamics Resource Center                 | 07/20/2018       | 9             |
| Injured Marine Semper Fi Fund                   | 07/20/2018       | 10            |
| One Safe Place                                  | 07/20/2018       | 11            |
| Plumas Crisis Intervention and Resource Center  | 07/20/2018       | 14            |
| Siskiyou Opportunity Center                     | 07/20/2018       | 15            |
| Stanford Youth Solutions                        | 07/20/2018       | 16            |
| The Child Abuse Prevention Center               | 07/20/2018       | 17            |
| Training Employment and Community Help, Inc.    | 07/20/2018       | 18            |
| California Association of Food Banks            | 06/29/2018       | 4             |
| California Veterans Assistance Foundation, Inc. | 06/29/2018       | 5             |
| Cancer Angels of San Diego                      | 06/29/2018       | 6             |
| Oscar De La Hoya Foundation                     | 06/29/2018       | 13            |
| Desert Hot Springs Microloan, Inc.              | 02/02/2018       | 8             |
| Orange County Rescue Mission, Inc.              | 10/06/2017       | 12            |

# Index of Charities

| Name  | List Date | Page # |
|---|-----------|--------|
| Alturas Veterans Family & Friends               | 7/20/2018 | 1      |
| Amazing Surf Adventures                         | 7/20/2018 | 2      |
| Boys & Girls Club of the Redwoods               | 7/20/2018 | 3      |
| California Association of Food Banks            | 6/29/2018 | 4      |
| California Veterans Assistance Foundation, Inc. | 6/29/2018 | 5      |
| Cancer Angels of San Diego                      | 6/29/2018 | 6      |
| Classics for Kids, Inc.                         | 7/20/2018 | 7      |
| Desert Hot Springs Microloan, Inc.              | 2/2/2018  | 8      |
| Family Dynamics Resource Center                 | 7/20/2018 | 9      |
| Injured Marine Semper Fi Fund                   | 7/20/2018 | 10     |
| One Safe Place                                  | 7/20/2018 | 11     |
| Orange County Rescue Mission, Inc.              | 10/6/2017 | 12     |
| Oscar De La Hoya Foundation                     | 6/29/2018 | 13     |
| Plumas Crisis Intervention and Resource Center  | 7/20/2018 | 14     |
| Siskiyou Opportunity Center                     | 7/20/2018 | 15     |
| Stanford Youth Solutions                        | 7/20/2018 | 16     |
| The Child Abuse Prevention Center               | 7/20/2018 | 17     |
| Training Employment and Community Help, Inc.    | 7/20/2018 | 18     |



Alturas Veterans Family & Friends

PO Box 465

Alturas , CA 96101

County

Modoc

Facebook Page Only

FEIN

47-2835339

Founded: 2016

Previous Donation: ☐ Yes ☒ No

List Date 7/20/2018

**Mission:**

To serve and help any veteran in need of help. To raise money to help those veterans and the veterans are treated with the respect they deserve.

**Impact:**

A donation would assist the organization in the furtherance of their mission

**Financial Information:** NA

| Revenues:               | Amount  | % | Notes  |
|-------------------------|---|---|--|
| Government/Earned       |   |   | This organization is so new that there is no available financial information. They are registered with both the State and IRS. |
| Contributions           |   |   |  |
| Other                   |   |   |  |
| Total Revenue:          |   |   |  |
| Expenses:               |   |   |  |
| Program                 |   |   |  |
| Administration          |   |   |  |
| Fund Raising            |   |   |  |
| Total Expenses:         |   |   |  |
| Excess/(Deficit) of     |   |   |  |
| Revenues Over Expenses: |   |   |  |
| Net Assets:             |   |   |  |
| BOD:                    | Janet (Christy) Hitchings; Carol Ennenga; Kay Helton; Lois Fisher |   |  |

## Amazing Surf Adventures

PO Box 1581

San Luis Obispo , CA 93401

County San Luis Obispo

[amazingsurfadventures.org/programs/operation-surf-4-veterans/](http://amazingsurfadventures.org/programs/operation-surf-4-veterans/)

FEIN

26-3661313

Founded: 2008

Previous Donation: ☐ Yes ☒ No

List Date 7/20/2018

### **Mission:**

Operation Surf 4 Veterans is a 6-month, locally-focused program that provides wounded vets with an opportunity to bond through surfing, keep each other motivated, and move forward in life with a new perspective. At the end of the program, veterans graduate with a new sense of community, plus a new wetsuit and a surfboard to call their own.

Veterans pay nothing to participate in Operation Surf 4 Veterans; all expenses are taken care of through generous financial and in-kind contributions from our sponsors and donors.

This program currently takes place in San Luis Obispo, CA, but there are plans underway to expand it to additional locations in the future.

### **Impact:**

Any donation would be restricted to Operation Surf 4 Veterans

### **Financial Information:** IRS Form 990 for FY 2017

| Revenues:               | Amount           | %             | Notes |
|-------------------------|------------------|---------------|-------|
| Government/Earned       |                  |               |       |
| Contributions           | 305,049          | 100.0%        |       |
| Other                   | 4                | 0.0%          |       |
| Total Revenue:          | <u>\$305,053</u> | <u>100.0%</u> |       |
| Expenses:               |                  |               |       |
| Program                 | \$224,944        | 83.1%         |       |
| Administration          | 45,699           | 16.9%         |       |
| Fund Raising            |                  |               |       |
| Total Expenses:         | <u>\$270,643</u> | <u>100.0%</u> |       |
| Excess/(Deficit) of     |                  |               |       |
| Revenues Over Expenses: | <u>\$34,410</u>  |               |       |
| Net Assets:             | <u>\$104,152</u> |               |       |

BOD: Van Curaza; Brent Edwards; Mike Harvison; Richard Martin; Carolyn O'Connell; David Hergenroeder; Eric Thiesmeyer; Dana Ainsworth; Amanda Curaza

Boys & Girls Club of the Redwoods

3117 Prospect Ave

Eureka , CA

95503

County

Siskiyou

N/A

FEIN

94-2184464

Founded: 1975

Previous Donation: ☐ Yes ☒ No

List Date 7/20/2018

**Mission:**

WE EMPOWER YOUTH TO REACH THEIR FULL POTENTIAL AS RESPONSIBLE, CARING AND PRODUCTIVE CITIZENS THROUGH PROFESSIONALLY LED PROGRAMS AND ACTIVITIES THAT ARE FUN, POSITIVE, AND RELEVANT, IN A SAFE, SUPPORTIVE AND HEALTHY ENVIRONMENT.

**Impact:**

A donation would assist the organization in the furtherance of their mission

**Financial Information:**

IRS Form 990 for FY 2016

| Revenues:                                   | Amount           | %             | Notes |
|---|------------------|---------------|-------|
| Government/Earned                           | \$218,684        | 24.3%         |       |
| Contributions                               | 680,028          | 75.6%         |       |
| Other                                       | <u>979</u>       | <u>0.1%</u>   |       |
| Total Revenue:                              | <u>\$899,691</u> | <u>100.0%</u> |       |
| Expenses:                                   |                  |               |       |
| Program                                     | \$584,872        | 68.6%         |       |
| Administration                              | 257,771          | 30.2%         |       |
| Fund Raising                                | <u>9,781</u>     | <u>1.1%</u>   |       |
| Total Expenses:                             | <u>\$852,424</u> | <u>100.0%</u> |       |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$47,267</u>  |               |       |
| Net Assets:                                 | <u>\$964,810</u> |               |       |

BOD: Rodney Strom; Christine Chappell; Mark Wetzell; Wendy Kerr; Dylan Sacco; Chris Miller; Dale Warmuth; Chris Kerrigan; David Wells; Phillip Smith-Hanes; Phillip Nicklas; Dave Smith; Anita Beers; Dennis Hunter; Susan Strom; Lyn Scott De Carvahlo

California Association of Food Banks

1624 Franklin Street, Suite 722

Oakland , CA 94612

County

Alameda

www.cafoodbanks.org

FEIN

68-0392816

Founded: 1985

Previous Donation: ☒ Yes ☐ No 50,000 6/8/2018 List Date 6/29/2018

**Mission:**

California Association of Food Banks (CAFB) is a membership organization of 41 food banks from throughout the state with a shared mission to build a well-nourished California and a firm commitment to providing cutting-edge leadership in the anti-hunger community.

Our major programs include Farm to Family, which works with growers and packers to provide fresh produce to food banks; statewide programs for food stamp outreach and enrollment; robust state and federal advocacy efforts; produce education; and member services that offer assistance with special projects as well as technical support.

**Impact:**

A donation would assist the organization in their mission of ending hunger in California

**Financial Information:**

IRS Form 990 for FY 2014

| Revenues:                                   | Amount              | %             | Notes  |
|---|---------------------|---------------|--|
| Government/Earned                           | \$15,821,306        | 91.7%         | Please see the attached listing of individual food banks that are a member of this coalition. If you wish to donate to one of them specifically, Please indicate in your resolution. |
| Contributions                               | 1,425,440           | 8.3%          |  |
| Other                                       | <u>10,700</u>       | <u>0.1%</u>   |  |
| Total Revenue:                              | <u>\$17,257,446</u> | <u>100.0%</u> |  |
| Expenses:                                   |                     |               |  |
| Program                                     | \$15,963,692        | 96.3%         |  |
| Administration                              | 522,948             | 3.2%          |  |
| Fund Raising                                | <u>89,752</u>       | <u>0.5%</u>   |  |
| Total Expenses:                             | <u>\$16,576,392</u> | <u>100.0%</u> |  |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$681,054</u>    |               |  |
| Net Assets:                                 | <u>\$2,898,444</u>  |               |  |

BOD: Andy Souza; Nicole Suydam; Lisa Houston; James Floros; Kathy Jackson; David Goodman; Anne Holcomb; Michael Flood; Larry Sly; Dave Martinez; Tom Tenorio; Shirley King; Mark Lowry; Kevin Sanchez; Al Brislain; Sara Griffen; Patricia L. Nickols-Butler;

California Veterans Assistance Foundation, Inc.

1400 Easton Drive, Suite 102

Bakersfield , CA 93309

County

Kern

www.cavaf.org

FEIN

30-0186044

Founded: 2003

Previous Donation: ☒ Yes ☐ No 10,000 10/31/2014 List Date 6/29/2018

**Mission:**

Mission Statement: To serve veterans and other individuals and their families who are homeless, at risk and low income. To restore and improve lives by alleviating homelessness through information, advocacy, and service.

Donations and grants help CVAF provide an ever-growing number of veterans with much-needed services. Sadly we are not able to help every veteran that applies for help at this time. Donations of all kinds help us to widen the pool of resources we can provide and increase the number of people we can help directly.

**Impact:**

A donation would be used to assist the program.

**Financial Information:**

IRS Form 990 for FY 2016

| Revenues:                                   | Amount             | %             | Notes |
|---|--------------------|---------------|-------|
| Government/Earned                           | \$1,729,159        | 88.0%         |       |
| Contributions                               | 217,258            | 11.1%         |       |
| Other                                       | <u>19,239</u>      | <u>1.0%</u>   |       |
| Total Revenue:                              | <u>\$1,965,656</u> | <u>100.0%</u> |       |
| Expenses:                                   |                    |               |       |
| Program                                     | \$1,991,927        | 91.4%         |       |
| Administration                              | 108,846            | 5.0%          |       |
| Fund Raising                                | <u>79,078</u>      | <u>3.6%</u>   |       |
| Total Expenses:                             | <u>\$2,179,851</u> | <u>100.0%</u> |       |
| Excess/(Deficit) of Revenues Over Expenses: | <u>(\$214,195)</u> |               |       |
| Net Assets:                                 | <u>\$1,563,411</u> |               |       |

BOD: Robert R. Piaro; Deborah Johnson; Smoki Francisco; Tim Maples; Michael Hikel

Cancer Angels of San Diego

1915 Aston Ave.

Carlsbad , CA 92008

County

San Diego

cancerangelsofsandiego.com

FEIN

26-1099989

Founded: 2007

Previous Donation: ☒ Yes ☐ No 15,000 3/18/2016 List Date 6/29/2018

**Mission:**

We are an all volunteer, non-profit organization in which over 90% of the revenues go directly to help the person in need, the stage IV cancer patient.

Why Help Cancer Angels of San Diego (CASD)?

Unlike the larger, national organizations who primarily fund research and education, CASD is community focused and provides direct relief for patients in San Diego County with any type of Stage IV cancer who are struggling with severe financial difficulties.

**Impact:**

A donation would assist the organization in the furtherance of their mission

**Financial Information:**

IRS Form 990-EZ for FY 2017

| Revenues:               | Amount          | %             | Notes |
|-------------------------|-----------------|---------------|-------|
| Government/Earned       |                 |               |       |
| Contributions           | 62,048          | 100.0%        |       |
| Other                   |                 |               |       |
| Total Revenue:          | <u>\$62,048</u> | <u>100.0%</u> |       |
| Expenses:               |                 |               |       |
| Program                 | \$56,698        | 100.0%        |       |
| Administration          |                 |               |       |
| Fund Raising            |                 |               |       |
| Total Expenses:         | <u>\$56,698</u> | <u>100.0%</u> |       |
| Excess/(Deficit) of     |                 |               |       |
| Revenues Over Expenses: | <u>\$5,350</u>  |               |       |
| Net Assets:             | <u>\$35,428</u> |               |       |

BOD: Bruce Beutler; Fred Frumin; John Evans; Kiptyn Locke; Earl Beutler; Pat Hall

Classics for Kids, Inc.

3740 Fourth Avenue

San Diego , CA 92103

County

San Diego

<http://classicsforkids.com/>

FEIN

33-0706949

Founded: 1994

Previous Donation: ☐ Yes ☒ No

List Date 7/20/2018

**Mission:**

Classics 4 Kids provides critical music education through culturally diverse professional orchestra concerts, in-school workshops and programming at local hospitals and community events. Our mission is to further academic advancement, personal growth and creativity.

**Impact:**

A donation would assist the organization in the furtherance of their mission.

**Financial Information:**

IRS Form 990 for FY 2017

| Revenues:                                      | Amount           | %             | Notes |
|--|------------------|---------------|-------|
| Government/Earned                              | \$185,386        | 49.7%         |       |
| Contributions                                  | 187,807          | 50.3%         |       |
| Other  |                  |               |       |
| Total Revenue:                                 | <u>\$373,193</u> | <u>100.0%</u> |       |
| Expenses:                                      |                  |               |       |
| Program  | \$280,242        | 81.2%         |       |
| Administration                                 | 27,333           | 7.9%          |       |
| Fund Raising                                   | <u>37,598</u>    | <u>10.9%</u>  |       |
| Total Expenses:                                | <u>\$345,173</u> | <u>100.0%</u> |       |
| Excess/(Deficit) of<br>Revenues Over Expenses: | <u>\$28,020</u>  |               |       |
| Net Assets:                                    | <u>\$58,787</u>  |               |       |

BOD: Marc Duggan; Angela Wang; Susan Roth; John Rush; Kevin Fannan; Gaston Guerrero

Desert Hot Springs Microloan, Inc.

66860 3rd Street

Desert Hot Springs , CA 92240 County Riverside

deserthotspringsmicroloan.com

FEIN 47-4516575 Founded: 2015

Previous Donation: ☒ Yes ☐ No 20,000 2/3/2017 List Date 2/2/2018

**Mission:**

Our goal is to provide low/no interest loans to start-ups and small businesses needing capital to expand. Our staff is totally volunteer with as close to 100% of all donated money as possible used for loans. Our administration costs have been donated by our volunteers to this point.

Desert Hot Springs is one of the poorest communities in California. We are a bedroom community that provides housing for many of the low wage workers who provide the labor force for the western Coachella Valley. Desert Hot Springs Microloan, Inc.' goal is to kickstart the creation of small businesses in Desert Hot Springs.

**Impact:**

A donation would be used to assist in the start up of the program

**Financial Information:** IRS Form 990-EZ for FY 2017

| Revenues:               | Amount          | %             | Notes |
|-------------------------|-----------------|---------------|-------|
| Government/Earned       |                 |               |       |
| Contributions           | 20,110          | 100.0%        |       |
| Other                   |                 |               |       |
| Total Revenue:          | <u>\$20,110</u> | <u>100.0%</u> |       |
| Expenses:               |                 |               |       |
| Program                 | \$195           | 100.0%        |       |
| Administration          |                 |               |       |
| Fund Raising            |                 |               |       |
| Total Expenses:         | <u>\$195</u>    | <u>100.0%</u> |       |
| Excess/(Deficit) of     |                 |               |       |
| Revenues Over Expenses: | <u>\$19,915</u> |               |       |
| Net Assets:             | <u>\$49,805</u> |               |       |

BOD: Amando Rodriguez; Reggie Bickford; Carmen Valles; Kephyan Sheppard; Anayeli Zavala



Family Dynamics Resource Center

PO Box 990207

Redding , CA 96099

County

Shasta

familydynamics.info

FEIN

90-0633321

Founded: 2013

Previous Donation: ☐ Yes ☒ No

List Date 7/20/2018

**Mission:**

Reduce incidences of child maltreatment through positive parent education and interventions; to help strengthen the bonds between parents and children.

Treatment of Trauma & Mental Illness

Marriage / Family Counseling & Relationship Education

Provide low cost family activities to help educate and initiate "easy to do" fun activities for kids.

Volunteer awareness education with community agencies networking.

Screen for immediate family needs and risk factors.

**Impact:**

A donation would assist the organization in the furtherance of their mission

**Financial Information:**

IRS Form 990 for FY 2016

| Revenues:               | Amount           | %             | Notes |
|-------------------------|------------------|---------------|-------|
| Government/Earned       | \$309,250        | 100.0%        |       |
| Contributions           |                  |               |       |
| Other                   |                  |               |       |
| Total Revenue:          | <u>\$309,250</u> | <u>100.0%</u> |       |
| Expenses:               |                  |               |       |
| Program                 | \$264,593        | 100.0%        |       |
| Administration          |                  |               |       |
| Fund Raising            |                  |               |       |
| Total Expenses:         | <u>\$264,593</u> | <u>100.0%</u> |       |
| Excess/(Deficit) of     |                  |               |       |
| Revenues Over Expenses: | <u>\$44,657</u>  |               |       |
| Net Assets:             | <u>\$70,957</u>  |               |       |

BOD: Sandra Wilson; Romi Uribe; Marlene Gerboth; Treva Forrister

Injured Marine Semper Fi Fund

Box 555193

Camp Pendleton , CA 92055 County San Diego

www.semperfifund.org

FEIN 26-0086305 Founded: 2004

Previous Donation: ☐ Yes ☒ No

List Date 7/20/2018

**Mission:**

The Semper Fi Fund provides assistance to post-9/11 combat wounded, critically ill and catastrophically injured members of all branches of the U.S. Armed Forces, and their families, ensuring that they have the resources they need during their recovery and transition back to their communities.

We work to ensure that no one is left behind. We achieve this through three inter-related programs that address body, mind and spirit to encompass all aspects of recovery and transition - Family Support Program, Transition Program and Wellness Program.

**Impact:**

A donation would assist the organization in the furtherance of their mission

**Financial Information:** IRS Form 990 for FY 2017

| Revenues:               | Amount              | %             | Notes |
|-------------------------|---------------------|---------------|-------|
| Government/Earned       |                     |               |       |
| Contributions           | 35,818,940          | 98.9%         |       |
| Other                   | <u>408,857</u>      | <u>1.1%</u>   |       |
| Total Revenue:          | <u>\$36,227,797</u> | <u>100.0%</u> |       |
| Expenses:               |                     |               |       |
| Program                 | \$29,424,862        | 91.8%         |       |
| Administration          | 1,782,913           | 5.6%          |       |
| Fund Raising            | <u>840,988</u>      | <u>2.6%</u>   |       |
| Total Expenses:         | <u>\$32,048,763</u> | <u>100.0%</u> |       |
| Excess/(Deficit) of     |                     |               |       |
| Revenues Over Expenses: | <u>\$4,179,034</u>  |               |       |
| Net Assets:             | <u>\$22,501,314</u> |               |       |

BOD: Gen James Amos USMC Ret; Annette Conway; Robert Bowlin; Wendy Lethin; Karen Guenther; Bonnie Amos; John Campbell; Edward Kim Foley III; Carlton Kent; John Sattler; James Weiskopt; James Wright; Tom Benoit; Susan Rocco; Sonria Saylor

One Safe Place

PO Box 991060

Redding , CA 96099

County

Shasta

www.shastawomensrefuge.org

FEIN

94-2663045

Founded: 1983

Previous Donation: ☐ Yes ☒ No

List Date 7/20/2018

**Mission:**

TO HELP END DOMESTIC VIOLENCE AND SEXUAL ASSAULT IN SHASTA COUNTY WE ARE COMMITTED TO PROVIDING VICTIMS OF DOMESTIC VIOLENCE AND SEXUAL ASSAULT WITH THE RESOURCES NEEDED FOR SAFETY, HEALING, AND PREVENTION OF FURTHER VICTIMIZATION WE WORK WITH OUR COMMUNITY TO PROMOTE AND PARTICIPATE IN INTERVENTION, EDUCATION AND ADVOCACY TO PREVENT RELATIONAL, FAMILY, AND SEXUAL VIOLENCE

**Impact:**

A donation would assist the organization in the furtherance of their mission.

**Financial Information:**

IRS Form 990 for FY 2017

| Revenues:                                   | Amount             | %             | Notes |
|---|--------------------|---------------|-------|
| Government/Earned                           | \$800,833          | 43.3%         |       |
| Contributions                               | 1,051,435          | 56.8%         |       |
| Other                                       | (632)              | -0.0%         |       |
| Total Revenue:                              | <u>\$1,851,636</u> | <u>100.0%</u> |       |
| Expenses:                                   |                    |               |       |
| Program                                     | \$1,645,349        | 74.3%         |       |
| Administration                              | 365,859            | 16.5%         |       |
| Fund Raising                                | <u>203,163</u>     | <u>9.2%</u>   |       |
| Total Expenses:                             | <u>\$2,214,371</u> | <u>100.0%</u> |       |
| Excess/(Deficit) of Revenues Over Expenses: | <u>(\$362,735)</u> |               |       |
| Net Assets:                                 | <u>\$3,078,362</u> |               |       |

BOD: Jean Blankenship; Sandie Mornson; Barbara Harrison; Kristy Lanham; Joe Chimenti; Jay Farquhar; Jennifer Scarborough; Francie Sullivan; Matt Moseley; Jan Skipitis; Joseph Bowers; Christopher Haedrich; Stephen Campbell; Charles Menoher; Brent Weaver

Orange County Rescue Mission, Inc.

1 Hope Drive

Tustin , CA 92782

County

Orange

www.rescuemission.org

FEIN

95-2479552

Founded: 1965

Previous Donation: ☐ Yes ☒ No

List Date 10/6/2017

**Mission:**

**OUR MISSION**

To minister the love of Jesus Christ to the Least, the Last, and the Lost of our Community through the provision of assistance in the areas of guidance, counseling, education, job training, shelter, food, clothing, health care and independent living communities.

**OUR PHILOSOPHY**

To operate in a dynamic, entrepreneurial manner, expecting to grow and expand numerically, programmatically, and geographically. We seek to be constantly challenged with fresh vision and well-prepared strategies that originate with the President and the senior professional staff, and that are refined, confirmed, and approved by the Board of Directors.

**Impact:**

A donation would assist the organization in the furtherance of their mission.

**Financial Information:**

IRS Form 990 for FY 2015

| Revenues:                                   | Amount              | %             | Notes  |
|---|---------------------|---------------|--|
| Government/Earned                           | \$285,514           | 1.9%          | Serves all. No attendance at any religious service is required but is available. |
| Contributions                               | 14,536,346          | 97.6%         |  |
| Other                                       | <u>67,784</u>       | <u>0.5%</u>   |  |
| Total Revenue:                              | <u>\$14,889,644</u> | <u>100.0%</u> |  |
| Expenses:                                   |                     |               |  |
| Program                                     | \$7,480,830         | 69.8%         |  |
| Administration                              | 1,085,002           | 10.1%         |  |
| Fund Raising                                | <u>2,144,241</u>    | <u>20.0%</u>  |  |
| Total Expenses:                             | <u>\$10,710,073</u> | <u>100.0%</u> |  |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$4,179,571</u>  |               |  |
| Net Assets:                                 | <u>\$45,133,696</u> |               |  |

BOD: Steve Callahan; Mark Conzelman; Ralph Duff; Christopher Ferebee; William Guard; Bart Hansen; Jackie Nowlin; Joe Olmans; Jim Palmer

Oscar De La Hoya Foundation

626 Wilshire Blvd

Los Angeles , CA

90017

County

Los Angeles

FEIN

95-4586767

Founded: 1998

Previous Donation:

☒ Yes

☐ No

70,000

10/27/2017

List Date

6/29/2018

**Mission:**

To provide scholarships and other benefits to the underprivileged youth.

**Impact:**

A donation would be used to provide equipment and other items for gyms.

**Financial Information:**

IRS Form 990-PF for FY 2016

| Revenues:                                   | Amount           | %             | Notes                                      |
|---|------------------|---------------|--|
| Government/Earned                           |                  |               | A donation would was made in October 2017. |
| Contributions                               | 342,956          | 99.1%         |  |
| Other                                       | <u>2,946</u>     | <u>0.9%</u>   |  |
| Total Revenue:                              | <u>\$345,902</u> | <u>100.0%</u> |  |
| Expenses:                                   |                  |               |  |
| Program                                     | \$311,060        | 100.0%        |  |
| Administration                              |                  |               |  |
| Fund Raising                                |                  |               |  |
| Total Expenses:                             | <u>\$311,060</u> | <u>100.0%</u> |  |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$34,842</u>  |               |  |
| Net Assets:                                 | <u>\$303,434</u> |               |  |

BOD: Oscar De La Hoya; Glenn Dryfoos; Emanuel Brefin; Armando Gaytan; Raul Gutierrez

Plumas Crisis Intervention and Resource Center

591 Main Street

Quincy , CA 95971

County

Plumas

www.pcirc.com

FEIN

68-0062136

Founded: 1985

Previous Donation: ☐ Yes ☒ No

List Date 7/20/2018

**Mission:**

The mission of PCIRC is to function as a safety net provider of countywide services that offers individuals and families the opportunity to live to their own potential, and be treated with dignity and respect. PCIRC provides at-risk youth, individuals and families with protective factors including access to homeless prevention and other ancillary and aftercare services that lead to family self-sufficiency and stability. PCIRC is currently engaged with the California Mental Health Services Authority (CalMHSA) and the Plumas County Behavioral Health Department in integrating behavioral health and alcohol and drug services into community-based wellness centers.

**Impact:**

A donation would assist the organization in the furtherance of their mission

**Financial Information:** IRS Form 990 for FY 2017

| Revenues:               | Amount             | %             | Notes |
|-------------------------|--------------------|---------------|-------|
| Government/Earned       | \$1,880,028        | 100.0%        |       |
| Contributions           |                    |               |       |
| Other                   |                    |               |       |
| Total Revenue:          | <u>\$1,880,028</u> | <u>100.0%</u> |       |
| Expenses:               |                    |               |       |
| Program                 | \$1,295,256        | 85.4%         |       |
| Administration          | 221,598            | 14.6%         |       |
| Fund Raising            |                    |               |       |
| Total Expenses:         | <u>\$1,516,854</u> | <u>100.0%</u> |       |
| Excess/(Deficit) of     |                    |               |       |
| Revenues Over Expenses: | <u>\$363,174</u>   |               |       |
| Net Assets:             | <u>\$788,097</u>   |               |       |

BOD: Hank Eisenman; Greg Margason; Donna Wood; Margaret Munoz; Kitty Gay

Siskiyou Opportunity Center

PO Box 304

Mount Shasta , CA 96067

County

Siskiyou

Siskiyouoc.org

FEIN

94-1723809

Founded: 1970

Previous Donation: ☐ Yes ☒ No

List Date 7/20/2018

**Mission:**

**SISKIYOU OPPORTUNITY CENTER**

A private non-profit vocational training program for disabled adults. Founded in 1970, S.O.C. provides vocational training, meaningful employment, and community access for adults with developmental disabilities. Our goal is to assist those individuals in the development of work skills, earning their own income, developing attitudes and behaviors which will enhance their employment potential and self-esteem. Through this skill development our workers can increase their employability in the competitive job market.

**Impact:**

A donation would assist the organization in the furtherance of their mission

**Financial Information:**

IRS Form 990 for FY 2016

| Revenues:                                   | Amount             | %             | Notes |
|---|--------------------|---------------|-------|
| Government/Earned                           | \$775,243          | 41.1%         |       |
| Contributions                               | 986,642            | 52.3%         |       |
| Other                                       | <u>126,093</u>     | <u>6.7%</u>   |       |
| Total Revenue:                              | <u>\$1,887,978</u> | <u>100.0%</u> |       |
| Expenses:                                   |                    |               |       |
| Program                                     | \$1,525,838        | 84.4%         |       |
| Administration                              | 281,195            | 15.6%         |       |
| Fund Raising                                |                    |               |       |
| Total Expenses:                             | <u>\$1,807,033</u> | <u>100.0%</u> |       |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$80,945</u>    |               |       |
| Net Assets:                                 | <u>\$781,067</u>   |               |       |

BOD: Michael Zanger; Randy Boyd; Stephen Concklin; Cindy Rinne; Jerry Benton; Ted Marconi; Dennis Johnson

Stanford Youth Solutions  
8912 Volunteer Lane  
Sacramento , CA 95826 County Sacramento  
www.youthsolutions.org

FEIN 68-0065690 Founded: 1988

Previous Donation: ☒ Yes ☐ No 30,000 6/23/2017 List Date 7/20/2018

**Mission:**

Stanford Youth Solutions empowers youth and families to solve serious challenges that threaten their ability to stay together. We provide intensive, individualized programs that are proven effective for young people and families in difficult circumstances. They become stable and capable through our research-based, individualized approach.

Mission: Inspiring sustainable change for young people and their families and empowering them to solve serious challenges together.

Vision: We envision a community where every young person has strong and permanent connections to family and the opportunity to develop as a healthy and productive young adult.

Values: Accountability, Empowerment, Excellence, Innovation, Integrity, Partnership

**Impact:**

Stanford Youth Solutions is working to establish a special program targeted to Yolo County, which will focus services on an area of high need.

**Financial Information:** IRS Form 990 for FY 2016

| Revenues:                                   | Amount              | %             | Notes |
|---|---------------------|---------------|-------|
| Government/Earned                           | \$10,776,443        | 94.8%         |       |
| Contributions                               | 522,205             | 4.6%          |       |
| Other                                       | <u>63,807</u>       | <u>0.6%</u>   |       |
| Total Revenue:                              | <u>\$11,362,455</u> | <u>100.0%</u> |       |
| Expenses:                                   |                     |               |       |
| Program                                     | \$9,312,691         | 82.8%         |       |
| Administration                              | 1,503,881           | 13.4%         |       |
| Fund Raising                                | <u>423,924</u>      | <u>3.8%</u>   |       |
| Total Expenses:                             | <u>\$11,240,496</u> | <u>100.0%</u> |       |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$121,959</u>    |               |       |
| Net Assets:                                 | <u>\$10,582,609</u> |               |       |

BOD: Eileen M. Diepenbrock; Geraldine Jimenez; Greg Patton; Bob McKenzie; Jennifer Goode; Stacey Divine; Alberto Caton; Jonathan Nelson; Mark Roese; Mike Gazda; Suzanne Brehm; Leonard R. Simpson; John Oehmke



The Child Abuse Prevention Center

4700 Roseville Road

North Highlands , CA 95660

County Sacramento

www.thecapcenter.org

FEIN

94-2833431

Founded: 1982

Previous Donation: ☐ Yes ☒ No

List Date 7/20/2018

**Mission:**

For nearly 40 years, The Child Abuse Prevention Center has been a state, national and international service, training, advocacy and resource center dedicated to protecting children and building healthy families. Known as the CAP Center and located in Sacramento, California, it is home to five unique agencies. Each agency takes a different but complementary approach to preventing child abuse by providing an array of programs to build strong families and keep children safe.

**Impact:**

A donation would assist the organization in the furtherance of their mission

**Financial Information:** IRS Form 990 for FY 2016

| Revenues:                                   | Amount             | %             | Notes |
|---|--------------------|---------------|-------|
| Government/Earned                           | \$5,776,401        | 97.0%         |       |
| Contributions                               | 176,294            | 3.0%          |       |
| Other                                       | <u>4,517</u>       | <u>0.1%</u>   |       |
| Total Revenue:                              | <u>\$5,957,212</u> | <u>100.0%</u> |       |
| Expenses:                                   |                    |               |       |
| Program                                     | \$5,689,454        | 93.4%         |       |
| Administration                              | 388,243            | 6.4%          |       |
| Fund Raising                                | <u>11,321</u>      | <u>0.2%</u>   |       |
| Total Expenses:                             | <u>\$6,089,018</u> | <u>100.0%</u> |       |
| Excess/(Deficit) of Revenues Over Expenses: | <u>(\$131,806)</u> |               |       |
| Net Assets:                                 | <u>\$2,994,536</u> |               |       |

BOD: Nicole Sayers; Austin Bishop; Ken Blomsterberg; Judie Boehmer; Daniel Falco; Diane Galati; Rachel Falsette; Tamar Garrett; Monica Perez; Tony Harris; plus 8 additional

Training Employment and Community Help, Inc.

112 E. 2nd St

Alturas , CA 96101

County

Modoc

www.teachinc.org

FEIN

94-2578204

Founded: 1993

Previous Donation: ☒ Yes ☐ No 5,000 8/4/2017 List Date 7/20/2018

**Mission:**

T.E.A.C.H., Inc. is a broad based, multi-purpose non-profit 501(c)3 organization that was established in 1979. We administer a wide variety of programs funded by grants Federal, State and private funding sources. T.E.A.C.H. provides services to the entire population of Modoc County, not just the low income. Many programs are subcontracted T.E.A.C.H. from other county agencies.

Modoc Crisis Center provides services to victims of domestic violence and sexual assault. We offer crisis intervention, advocacy, accompaniment, and shelter. If you have an emergency or need information and help obtaining a temporary Domestic Violence Restraining order contact us 24 hours a day, 7 days a week.

**Impact:**

A donation would assist the program in the furtherance of their mission.

**Financial Information:**

IRS Form 990 for FY 2016

| Revenues:                                   | Amount             | %             | Notes |
|---|--------------------|---------------|-------|
| Government/Earned                           | \$2,572,510        | 99.5%         |       |
| Contributions                               | 14,023             | 0.5%          |       |
| Other                                       |                    |               |       |
| Total Revenue:                              | <u>\$2,586,533</u> | <u>100.0%</u> |       |
| Expenses:                                   |                    |               |       |
| Program                                     | \$2,075,804        | 89.3%         |       |
| Administration                              | 248,255            | 10.7%         |       |
| Fund Raising                                |                    |               |       |
| Total Expenses:                             | <u>\$2,324,059</u> | <u>100.0%</u> |       |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$262,474</u>   |               |       |
| Net Assets:                                 | <u>\$679,552</u>   |               |       |

BOD: Lt. Mark Monanty; Leta Bethel; Margaret Forrest; Alan Cain; Sean Curtis; Ike Richardson

# California Foundation For Stronger Communities

## Statement of Income and Expense vs. Budget

July 2017 through June 2018

|                                  | <u>Jul '17 - Jun 18</u> | <u>Budget</u>    | <u>\$ Over Budget</u> |
|----------------------------------|-------------------------|------------------|-----------------------|
| <b>Ordinary Income/Expense</b>   |                         |                  |                       |
| <b>Restricted Income</b>         |                         |                  |                       |
| CMFA JPA Member Donation         | 9,192                   | 0                | 9,192                 |
| CMFA Restricted Grants           | 138,162                 | 10,000           | 128,162               |
| <b>Total Restricted Income</b>   | <u>147,354</u>          | <u>10,000</u>    | <u>137,354</u>        |
| <b>Unrestricted Income</b>       |                         |                  |                       |
| CMFA Operations Grants           | 11,874                  | 14,000           | -2,126                |
| CMFA Unrestricted Grants         | 2,047,000               | 1,197,000        | 850,000               |
| <b>Total Unrestricted Income</b> | <u>2,058,874</u>        | <u>1,211,000</u> | <u>847,874</u>        |
| <b>Total Income</b>              | <u>2,206,228</u>        | <u>1,221,000</u> | <u>985,228</u>        |
| <b>Expense</b>                   |                         |                  |                       |
| Business License & Fees          | 20                      | 0                | 20                    |
| <b>Charitable Payments</b>       |                         |                  |                       |
| Restricted Charity Payments      | 147,353                 | 10,000           | 137,353               |
| Unrestricted Charity Payments    | 2,047,000               | 1,197,000        | 850,000               |
| <b>Total Charitable Payments</b> | <u>2,194,353</u>        | <u>1,207,000</u> | <u>987,353</u>        |
| Dues and Subscriptions           | 150                     | 0                | 150                   |
| Miscellaneous                    | 0                       | 2,540            | -2,540                |
| Office Supplies                  | 234                     | 0                | 234                   |
| Accounting Fees                  | 11,460                  | 11,460           | 0                     |
| State Taxes                      | 10                      | 0                | 10                    |
| <b>Total Expense</b>             | <u>2,206,227</u>        | <u>1,221,000</u> | <u>985,227</u>        |
| <b>Net Ordinary Income</b>       | <u>1</u>                | <u>0</u>         | <u>1</u>              |
| <b>Other Income</b>              |                         |                  |                       |
| Interest Income                  | 8                       | 0                | 8                     |
| Other Income                     | 0                       | 20               | -20                   |
| <b>Total Other Income</b>        | <u>8</u>                | <u>20</u>        | <u>-12</u>            |
| <b>Net Income</b>                | <u><u>9</u></u>         | <u><u>20</u></u> | <u><u>-11</u></u>     |

# California Foundation For Stronger Communities

## Statement of Income and Expense

July 2017 through June 2018

|                                  | Jul '17 - Jun 18 | Jul '16 - Jun 17 | \$ Change |
|----------------------------------|------------------|------------------|-----------|
| <b>Ordinary Income/Expense</b>   |                  |                  |           |
| <b>Restricted Income</b>         |                  |                  |           |
| CMFA JPA Member Donation         | 9,192            | 20               | 9,172     |
| CMFA Restricted Grants           | 138,162          | 9,536            | 128,626   |
| <b>Total Restricted Income</b>   | 147,353          | 9,556            | 137,798   |
| <b>Unrestricted Income</b>       |                  |                  |           |
| CMFA Operations Grants           | 11,874           | 11,505           | 369       |
| CMFA Unrestricted Grants         | 2,047,000        | 1,485,000        | 562,000   |
| <b>Total Unrestricted Income</b> | 2,058,874        | 1,496,505        | 562,369   |
| <b>Total Income</b>              | 2,206,227        | 1,506,061        | 700,166   |
| <b>Expense</b>                   |                  |                  |           |
| Business License & Fees          | 20               | 0                | 20        |
| <b>Charitable Payments</b>       |                  |                  |           |
| Restricted Charity Payments      | 147,353          | 9,556            | 137,798   |
| Unrestricted Charity Payments    | 2,047,000        | 1,485,000        | 562,000   |
| <b>Total Charitable Payments</b> | 2,194,353        | 1,494,556        | 699,798   |
| Dues and Subscriptions           | 150              | 150              | 0         |
| Office Supplies                  | 234              | 0                | 234       |
| <b>Professional Fees</b>         |                  |                  |           |
| Accounting Fees                  | 11,460           | 11,330           | 130       |
| <b>Total Professional Fees</b>   | 11,460           | 11,330           | 130       |
| <b>Taxes</b>                     |                  |                  |           |
| State Taxes                      | 10               | -15              | 25        |
| <b>Total Taxes</b>               | 10               | -15              | 25        |
| <b>Total Expense</b>             | 2,206,227        | 1,506,021        | 700,206   |
| <b>Net Ordinary Income</b>       | 0                | 40               | -40       |
| <b>Other Income</b>              |                  |                  |           |
| Interest Income                  | 8                | 6                | 3         |
| <b>Total Other Income</b>        | 8                | 6                | 3         |
| <b>Net Income</b>                | 8                | 46               | -37       |

# California Foundation For Stronger Communities

## Statement of Financial Position

As of June 30, 2018

|                                       | Jun 30, 18    | Jun 30, 17    | \$ Change     |
|---------------------------------------|---------------|---------------|---------------|
| <b>ASSETS</b>                         |               |               |               |
| Current Assets                        |               |               |               |
| Wells Fargo Checking (#4721)          | 5,407         | 5,398         | 9             |
| Accounts Receivable                   | 11,460        | 20,886        | -9,426        |
| Total Accounts Receivable             | 11,460        | 20,886        | -9,426        |
| <b>TOTAL ASSETS</b>                   | <b>16,867</b> | <b>26,284</b> | <b>-9,417</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |               |               |               |
| Liabilities                           |               |               |               |
| Current Liabilities                   |               |               |               |
| Accrued Expenses                      | 11,460        | 20,886        | -9,426        |
| Total Current Liabilities             | 11,460        | 20,886        | -9,426        |
| Equity                                |               |               |               |
| Retained Earnings                     | 5,398         | 5,353         | 45            |
| Net Income                            | 8             | 46            | -38           |
| Total Equity                          | 5,406         | 5,399         | 7             |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>16,866</b> | <b>26,285</b> | <b>-9,419</b> |

## Donations as of 6/29/2018

