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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: June 8, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Paula Connors, Justin McCarthy, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Katrina Dair of Sierra Management Group L.L.C. attended by phone. Steve Melikian, of Jones Hall, APLC, attended as counsel to the Foundation. Ron Lee of Jones Hall, APLC, attended by phone.

The minutes of the meeting(s) of the Board on May 18, 2018 were discussed and approved.  
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board by unanimous vote, without abstentions, approved the removal of the existing Board and Officers and the election of Deborah Moreno as Chair and Assistant Treasurer, Paula Connors as Vice Chair, Bob Adams as Secretary, Justin McCarthy as Treasurer and Faye Watanabe as Director of the Board of the CFPP and CFSC with Joya De Foor and Andrew Alexander as alternates.  
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board by unanimous vote, without abstentions, approved the removal of the existing Board and Officers and the election of Paula Connors as Chair, Justin McCarthy as Vice Chair and Assistant Treasurer, Deborah Moreno as Treasurer, Bob Adams as Secretary and Faye K. Watanabe as Director of the Board of the CMFA with Joya De Foor and Andrew Alexander as alternates.  
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board discussed and approved the Audit Subcommittee consisting of Deborah Moreno and Bob Adams, Finance Subcommittee consisting of Faye Watanabe and Deborah Moreno and the Professional Services Subcommittee consisting of Paula Connors and Justin McCarthy.  
Motion by Watanabe; Seconded by Connors; Motion carries by unanimous vote without abstentions.

The Board discussed and approved 2018-2019 Budget.  
Motion by Watanabe; Seconded by Connors; Motion carries.

The meeting was adjourned to be reconvened after the CMFA meeting.

The meeting was reconvened.

The Board, by unanimous vote, approved a \$50,000 grant to California Association of Food Banks.  
Motion by Connors; Seconded by McCarthy; Motion carries.  
The Board, by unanimous vote, approved a \$30,000 grant to Grandma's House of Hope.

Minutes reviewed by Edward Becker

Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$45,000 grant to Homeless Children's Network.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Larkin Street Youth Services.  
Motion by Alexander; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Laura's House.  
Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Mama's Kitchen.  
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Mountain Circle.  
Motion by McCarthy; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Paws for Purple Hearts.  
Motion by Watanabe; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$45,000 grant to Southern California Wheelchair Veterans Association.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Womens Center-High Desert.  
Motion by McCarthy; Seconded by Alexander; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by Watanabe; Seconded by Alexander; Motion carries without abstentions.



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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: June 8, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Andrew Alexander, Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Katrina Dair of Sierra Management Group L.L.C. attended by phone. Steve Melikian, of Jones Hall, APLC, attended as counsel to the Authority. Ron Lee of Jones Hall, APLC, attended by phone.

The minutes of the meeting(s) of the Board on May 18, 2018 were discussed and approved.  
Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

- a. Adoption of a resolution (Resolution 18-053) authorizing amendments to documents for revenue bonds (University of San Diego) Series 2015 and approving certain documents, actions and other matters for the University which is in the City of San Diego, County of San Diego, California.
- b. Adoption of a resolution (Resolution 18-054) evidencing its approval of additional Members of the Authority.
- c. Adoption of a Resolution (Resolution 18-055) evidencing its approval of prospective Members of the Authority.
- d. Approve California Affordable Housing Development Association, Asian Americans in Public Finance, California City Management Foundation, California Contract Cities Association, California Housing Consortium, California Council for Affordable Housing, California Society of Municipal Finance Officers, Council of Development Finance Agencies, GFOA, Healthcare Financial Management Association, Housing California, Kennedy Commission, Non-Profit Housing Association of Northern California, PACENation, SCANPH and San Diego Housing Federation memberships.
- e. Discuss and Approve an updated Fee Schedule.

Staff discussed an initial resolution (resolution 18-056) to issue up to \$40,000,000 in in multifamily housing revenue bonds for Eden Housing or an Affiliate thereof, (Warm Springs TOD Village Affordable #1), City of Fremont, County of Alameda.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Minutes reviewed by Edward Becker

Staff discussed a final resolution (resolution 18-057) to issue up to \$16,000,000 in a multifamily revenue note for Park Manor Apartments, LP, (Park Manor Apartments), City of Hayward, County of Alameda.  
Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-058) to issue up to \$27,000,000 in a multifamily revenue note for Gilroy Monterey LP, (Monterey Gateway Apartments), City of Gilroy, County of Santa Clara.  
Motion by McCarthy; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-059) to issue up to \$3,500,000 in a tax-exempt loan for Presidio Knolls School, Inc., City of San Francisco, County of San Francisco.  
Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

The Board discussed and performed a review of service providers - including AmeriNat Loan Services, Arthur J. Gallagher, BlueFlame PACE Services LLC, CMFA Executive Director, Energy Efficient Equity, Inc., Goodwin Consulting, Integra Realty Resources, Joe A. Gonsalves & Son, Jones Hall APLC, Koppel & Gruber, Macias Gini & O'Connell (MGO), OnPACE Energy Solutions, LLC, Petros PACE Administrator, LLC, Piper Jaffray & Co., Samas Capital LLC, Sierra Management Group, LLC, Simplifile, LC, Structured Finance Associates, LLC, Twain Community Partners II LLC.

The Board discussed and approved the Audit Subcommittee consisting of Deborah Moreno and Bob Adams, Finance Subcommittee consisting of Faye Watanabe and Deborah Moreno and the Professional Services Subcommittee consisting of Paula Connors and Justin McCarthy.  
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

The Board discussed and approved the 2018-2019 Budget.  
Motion by McCarthy; Seconded by Alexander; Motion carries by unanimous vote without abstentions.

The Board discussed, reviewed the Consolidated Policy and Procedures for Dealing with Conflict of Interest Issues and the FPPC related Conflict of Interest Code.

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by Watanabe; Seconded by Alexander; Motion carries without abstentions.