

CALIFORNIA MUNICIPAL FINANCE AUTHORITY

BOLD Program for Mello-Roos Financing of Fees and/or Facilities for New Development

Developer Application

Developer/Project Information

Name of Developer: _____

Name of Project: _____

Project Location: _____

Developer Contact Information

Name: _____ Title: _____

Address: _____ City: _____

Zip Code: _____ Phone: _____

Email: _____

Local Agency Information

List all local agencies that will be receiving impact fees and/or improvements to be financed through the Program:

Name #1: _____

Name #2 (etc.): _____

Local Public Agency Contact Information

Add additional pages as needed.

Name: _____

Title: _____

Telephone: _____ Email: _____

OWNERSHIP

Name of landowner (if different from Developer):

Please describe the ownership structure of the landowner (i.e., individuals, family trust, partnership, corporation, etc.).

If other than nationally known developer, describe the development experience of the Landowner/Developer and/or affiliates. Briefly describe any current or recently completed developments undertaken by the Landowner. Please provide corporate literature and sales brochures, if available.

PROPERTY INFORMATION

For the Property within the proposed CFD, please list the following:

Number of gross acres owned:

Number of acres proposed for development:

Number of acres developed to date, if any:

Include APN(s) for the Property here or in an attachment or title report.

Have you entered into any option or other form of agreement to buy or sell all or a portion of the Property? YES_____ NO_____. If YES, please describe the arrangement and attach a copy of agreements describing the arrangement. What is the expected date you will have ownership?

DEVELOPMENT INFORMATION

Describe the proposed project and/or land use of the Property, or attach descriptive materials:

Is the Property proposed for sale to merchant builders or are you expecting to develop and sell to end user?

Please state the total number of residential units proposed (single family or multifamily), and if applicable the total land acreage and building square footage for commercial, retail, or industrial development proposed. Include phasing plan if applicable.

Describe the expected timing for initial grading, completion of significant backbone infrastructure, opening of models- by phases if applicable. If available, please list projected first home sale date or leasing information.

What is the status of land use approvals, maps and EIR's 404 permits, etc. for the Property (i.e., briefly describe the current zoning and the status of any Mitigation Agreements, tentative maps or final maps for the Property). What other entitlements are needed to build?

Do you contemplate that the CFD will utilize a Future Annexation Area or Improvement Areas to facilitate later improvements, and if so describe generally its relation to the development plan.

Are there any other foreseeable circumstances not described above that could prevent or significantly delay the proposed development of the Property? YES_____ NO_____. If YES, please explain.

PAYMENT OF TAXES/ASSESSMENTS

What is the current status of property taxes, special taxes and assessments on the Property (paid/owing/delinquent). If any property taxes or assessments on the Property are delinquent or have been delinquent at any time during the past 3 years? If YES, please explain. Attach a copy of the latest tax bill.

Describe the source of funds that Developer/Landowner will use to pay any taxes/assessments to be levied on the Property, as well as impact fees and improvements not financed with proceeds of bonds (i.e., bank savings, land sale proceeds, loan proceeds, etc.).

IMPROVEMENTS TO BE FINANCED

Please use the template below or attach relevant pages from entitlement documentation or mitigation agreement, etc.

Type of Obligation	Approximate Amount
TOTAL:	

BONDS

Upon formation of the CFD a lien will be recorded on the Property. By what date would you like to have the CFD formed?

By what date would you like to have availability of bond proceeds, if multiple series of bonds for phasing is contemplated use projected later series dates?

Attach or add any additional information you feel adds to describing the project.

SIGNATURE

The Landowner/Developer below wishes to participate in the BOLD Program. Upon submission of this Application, Program consultants will review the information and contact the Landowner/Developer if additional information is needed for a preliminary approval to participate in the Program. Upon preliminary approval, a deposit will be due and the CFD formation process will be ready to begin.

Landowner/Developer:

Signed: _____ Date: _____

Contact Person at Landowner/Developer:

For Questions contact the Program Administrator:

Ralph Holmes, *Project Administrator*
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