



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: April 6, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisor to the Authority. Lee McCormick and Katrina Dair of Sierra Management L.L.C. attended by phone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on March 16, 2018 were discussed and approved.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved.
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstention.

- a. Approve Silver Sponsorship for the 2018 California Bond Buyer Conference.

Staff discussed an initial resolution (resolution 18-023) to issue up to \$15,000,000 in multi-family housing revenue bonds for Escondido Gardens Partners, LP, (Escondido Gardens Apartments), City of Escondido, County of San Diego.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-024) to issue up to \$44,000,000 in multi-family housing revenue bonds for Judson Terrace Senior Housing, L.P., (Judson Terrace Homes Apartments), City of San Luis Obispo, County of San Luis Obispo.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-025) to issue up to \$25,000,000 in multi-family housing revenue bonds for New Sunset Creek, L.P., (Sunset Creek Apartments), City of Fairfield, County of Solano. The public disclosures required under California Government Code Section 5852.1 were made available in written form at the meeting.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-027) to issue up to \$40,000,000 in multi-family housing revenue bonds for 1296 Shotwell Housing, L.P., (1296 Shotwell Senior Housing), City of San Francisco, County of San Francisco. The public disclosures required under California Government Code Section 5852.1 were made available in written form at the meeting.

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-028) to issue up to \$6,500,000 in multi-family housing revenue bonds for Lakeport Family Associates, LP, (Martin Street Apartments), City of Lakeport, County of Lake. The public disclosures required under California Government Code Section 5852.1 were made available in written form at the meeting.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-029) to issue up to \$60,000,000 in a tax-exempt loan for OneLegacy and OneLegacy Foundation, (OneLegacy), City of Monterey Park, County of Los Angeles. The public disclosures required under California Government Code Section 5852.1 were made available in written form at the meeting.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by McCarthy; Seconded by Adams; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: April 6, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisor to the Foundation. Lee McCormick and Katrina Dair for Sierra Management L.L.C. attended by phone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on March 16, 2018 were discussed and approved.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Cal State Fullerton, College of Humanities & Social Sciences, restricted to the DC Scholars Program.
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to LIL ANGEL BUNNY FOUNDATION INC DBA ELEVATE HOPE.
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Selma Arts Foundation.
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Shafter Symphony Orchestra.
Motion by Adams; Seconded by McCarthy; Motion carries with Moreno abstaining

The Board, by unanimous vote, approved a \$15,000 grant to Veterans Association of North County.
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to WHW (Women Helping Women/Men 2 Work).
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Adams; Seconded by Watanabe; Motion carries without abstentions.

Minutes reviewed by Edward Becker