

**SPECIAL DISTRICTS FINANCIAL TRANSACTIONS REPORT
COVER PAGE**

Special District of California Municipal Finance Authority

Reporting Year: 2017

ID Number: 12503701500

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

Signature

William J. McCarthy

Name (Please Print)

Treasurer

Title

2/23/2018

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

Please complete, sign, and mail this cover page to either address below:

Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

Special District of California Municipal Finance Authority
 Special Districts Financial Transactions Report
 General Information

Fiscal Year 2017

District Mailing Address

Street 1 Has Address Changed?
 Street 2
 City State Zip
 Email

Members of the Governing Body

	First Name	M.I.	Last Name	Title
Member 1	Robert	F.D.	Adams	Secretary
Member 2	Paula		Connors	Vice Chair
Member 3	William	J.	McCarthy	Treasurer
Member 4	Deborah	J.	Moreno	Chairperson
Member 5	Faye	K.	Watanabe	Director
Member 6	Lawrence	E.	Westerlund	Director
Member 7				
Member 8				
Member 9				

Other Officials

	First Name	M.I.	Last Name	Title
Official 1	Edward	J.	Becker	Executive Director
Official 2				
Official 3				
Official 4				

Report Prepared By

First Name M.I. Last Name Telephone
 Email

Independent Auditor

Firm Name

First Name M.I. Last Name Telephone

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Comments for the Special District Report

Fiscal Year 2017

Comments

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Conduit Financing
Statement of Revenues, Expenses, and Change in Fund Net Position
Statement of Change in Fiduciary Net Position

Fiscal Year 2017

Operating Revenues / Additions

	Enterprise Fund	Fiduciary Fund
Financial Service Fees		
Application Fees	12,500	
Issuance Fees	2,518,807	
Closing Fees		
Annual Administrative Fees	3,125,746	
Project Monitoring Fees		
Lease Program Fees		
Other Fees and Charges		
Lease Rental Payments		
Investment Earnings		
Other Operating Revenues / Additions		
Total Operating Revenues / Additions	5,657,053	

Operating Expenses / Deductions

Legal Fees	7,937	
Trustee Fees		
Underwriter's Fees		
Other Agent Fees	144,100	
Insurance	80,934	
Project Costs		
Debt Issuance Costs		
Distributions to Outside Agencies	2,281,025	
Deposits Returns		
Personnel Services		
Contractual Services	2,978,003	
Materials and Supplies		
General and Administrative Expenses		
Depreciation and Amortization Expenses		
Other Operating Expenses / Deductions	50,602	
Total Operating Expenses / Deductions	5,542,601	
Operating Income (Loss)	114,452	

Nonoperating Revenues

Investment Earnings	102	
Intergovernmental - Federal		
Intergovernmental - State		
Intergovernmental - Other		
Gain on Disposal of Capital Assets		
Other Nonoperating Revenues		
Total Nonoperating Revenues	102	

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Conduit Financing
Statement of Revenues, Expenses, and Change in Fund Net Position
Statement of Change in Fiduciary Net Position

Nonoperating Expenses	Enterprise Fund	Fiduciary Fund
Interest Expense		
Loss on Disposal of Capital Assets		
Other Nonoperating Expenses		
Total Nonoperating Expenses		
Income (Loss) Before Capital Contributions and Transfers	114,554	
Capital Contributions (Current Fiscal Year)		
Federal		
State		
County		
Other Government		
Other Capital Contributions		
Total Current Fiscal Year Capital Contributions		
Transfers In		
Transfers Out		
Change in Net Position		
Net Position (Deficit), Beginning of Fiscal Year	525,885	
Adjustment		
Reason for Adjustment		
Net Position (Deficit), End of Fiscal Year	640,439	
Net Position (Deficit)		
Net Investment in Capital Assets		
Restricted		
Unrestricted		
Total Net Position (Deficit)	640,439	

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Conduit Financing
Conduit Debt Issued and Outstanding

	Debt Issued During Current Fiscal Year	Total Debt Outstanding as of Current Fiscal YE
Types of Qualified Private Activity Debt and Public Agency Debt		
Qualified Private Activity Debt		
Industrial Development Bonds		13,843,589
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds	638,529,750	2,338,432,871
Qualified Public Educational Facilities Bonds		
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital & Health Care Bonds	819,005,000	1,206,851,919
Qualified 501(c)(3) - Other Bonds	105,960,000	491,095,918
Qualified Residential Rental Projects Bonds	875,199,467	2,459,995,199
Qualified Single-Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds		506,300,000
Other Qualified Private Activity Debt		
Total Qualified Private Activity Debt Issued and Outstanding	2,438,694,217	7,016,519,496

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Conduit Financing
Conduit Debt Issued and Outstanding

Types of Qualified Private Activity Debt and Public Agency Debt	Debt Issued During Current Fiscal Year	Total Debt Outstanding as of Current Fiscal YE
Public Agency Debt		
Revenue Bonds	235,070,000	562,370,000
Tax Allocation Redevelopment Bonds		
Certificates of Participation		
1911 Act Assessment Bonds		
1913 Act Assessment Bonds		
1915 Act Assessment Bonds	9,097,538	8,453,587
Mello-Roos Bonds		
Marks-Roos Bonds		
Sales Tax Bonds		
Financial Leases		
Pension Obligation Bonds		
Tax and Revenue Anticipation Notes	8,165,000	7,895,000
Commercial Paper		
Other Public Agency Debt		
Total Public Agency Debt Issued and Outstanding	252,332,538	578,718,587
Total Conduit Debt Issued and Outstanding	2,691,026,755	7,595,238,083

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Statement of Net Position
Proprietary Funds

Fiscal Year 2017

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
Unrestricted	702,957	
Restricted		
Accounts Receivable (net)	18,450	
Taxes Receivable		
Interest Receivable (net)		
Due from Other Funds		
Due from Other Governments		
Inventories		
Prepaid Items		
Other Current Assets 1	6,756	
Other Current Assets 2		
Total Current Assets	728,163	
Noncurrent Assets		
Cash and Investments, Restricted Investments	4,373,827	
Loans, Notes, and Contracts Receivable		
Capital Assets		
Land		
Buildings and Improvements		
Equipment		
Intangible Assets - Amortizable		
Construction in Progress		
Intangible Assets - Non Amortizable		
Other Capital Assets		
Less: Accumulated Depreciation/Amortization		
Other Noncurrent Assets 1		
Other Noncurrent Assets 2		
Total Noncurrent Assets	4,373,827	
Total Assets	5,101,990	
Deferred Outflows of Resources		
Related to Pensions		
Related to OPEB		
Other Deferred Outflows of Resources		
Total Deferred Outflows of Resources		
Total Assets and Deferred Outflows of Resources	5,101,990	

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Statement of Net Position
Proprietary Funds

	Enterprise	Internal Service
Liabilities		
Current Liabilities		
Accounts Payable	32,238	
Contracts and Retainage Payable		
Interest Payable		
Due to Other Funds		
Due to Other Governments		
Deposits and Advances	4,373,827	
Accrued Compensated Absenses		
Long-Term Debt, Due Within One Year		
Other Long-Term Devt, Due Within One Year		
Other Current Liabilities 1	55,486	
Other Current Liabilities 2		
Total Current Liabilities	4,461,551	
Noncurrent Liabilities		
Deposits and Advances, Net of Current Portion		
Compensated Absenses, Net of Current Portion		
General Obligation Bonds		
Revenue Bonds		
Certificates of Participation		
Other Bonds		
Loans (Other Long-Term Debt)		
Notes (Other Long-Term Debt)		
Other (Other Long-Term Debt)		
Construction Financing - Federal		
Construction Financing - State		
Lease Principal		
Net Pension Liability		
Net OPEB Obligation		
Other Noncurrent Liabilities 1		
Other Noncurrent Liabilities 2		
Total Noncurrent Liabilities		
Total Liabilities	4,461,551	
Deferred Inflows of Resources		
Related to Pensions		
Related to OPEB		
Other Deferred Inflows of Resources		
Total Deferred Inflows of Resources		
Total Liabilities and Deferred Inflows of Resources	4,461,551	

Special District of California Municipal Finance Authority
Special Districts Financial Transactions Report
Statement of Net Position
Proprietary Funds

	Enterprise	Internal Service
Total Net Position (Deficit)	4,461,551	
Net Position (Deficit)		
Net Investment in Capital Assets		
Restricted		
Unrestricted	640,439	
Total Net Position (Deficit)	640,439	
Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)	5,101,990	

Supplement to the Annual Report of Special Districts

Special District ID Number:	12503701500
Name of District:	CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

- | | | | |
|---|--|--|---|
| <input type="checkbox"/> July 2016 | <input type="checkbox"/> October 2016 | <input type="checkbox"/> January 2017 | <input type="checkbox"/> April 2017 |
| <input type="checkbox"/> August 2016 | <input type="checkbox"/> November 2016 | <input type="checkbox"/> February 2017 | <input type="checkbox"/> May 2017 |
| <input type="checkbox"/> September 2016 | <input type="checkbox"/> December 2016 | <input type="checkbox"/> March 2017 | <input checked="" type="checkbox"/> June 2017 |

Return this form to the **California State Controller's Office:**

Local Government Programs and Services Division
 Local Government Reporting Section
 3301 C Street, Suite 700
 Sacramento, CA 95816

If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Michael Osman, 1-800-242-4523

A. Personnel Expenditures

Please report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

Z00:	\$ 0
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B. Capital Outlay Expenditures for Enterprise Activities

Please report your government's capital outlay expenditures for the following enterprise activities, if applicable:

Airport Enterprise	Amount
Land and Equipment (Census Code G01)	\$ 0
Construction (Census Code F01)	\$ 0

Electric Enterprise	Amount
Land and Equipment (Census Code G92)	\$ 0
Construction (Census Code F92)	\$ 0

Harbor and Port Enterprise	Amount
Land and Equipment (Census Code G87)	\$ 0
Construction (Census Code F87)	\$ 0

Hospital Enterprise	Amount
Land and Equipment (Census Code G36)	\$ 0
Construction (Census Code F36)	\$ 0

Waste Disposal Enterprise	Amount
Land and Equipment (Census Code G80)	\$ 0
Construction (Census Code F80)	\$ 0

Water Enterprise	Amount
Land and Equipment (Census Code G91)	\$ 0
Construction (Census Code F91)	\$ 0

U.S. Bureau of the Census – Revised 10/2017