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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: February 2, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Ben Barker for Sierra Management Group L.L.C. attended as financial advisor to the Authority. Lee McCormick for Sierra Management L.L.C. attended by phone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on January 12, 2018 were discussed and approved.  
Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed an initial resolution (resolution 18-006) to issue up to \$50,000,000 in multi-family housing revenue bonds for Standard Heritage Venture LP, (Heritage Apartments), City of Chula Vista, County of San Diego.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-008) to issue up to \$14,500,000 in multi-family housing revenue bonds for Park Manor Apartments, L.P., (Park Manor Apartments), City of Hayward, County of Alameda.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Adams; Motion carries without abstentions.



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## MINUTES

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### Special Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: February 2, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Ben Barker for Sierra Management Group L.L.C. attended as financial advisor to the Authority. Lee McCormick for Sierra Management L.L.C. attended by phone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed an initial resolution (resolution 18-009) to issue up to \$60,000,000 in multi-family housing revenue bonds for Christian Church Homes or Affiliate thereof, (Westlake Christian Terrace West Apartments), City of Oakland, County of Alameda.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The meeting was adjourned.

Motion by Moreno; Seconded by Adams; Motion carries without abstentions.



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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: February 2, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Ben Barker for Sierra Management Group L.L.C. attended as financial advisor to the Foundation. Lee McCormick for Sierra Management L.L.C. attended by phone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on January 12, 2018 were discussed and approved. Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$20,000 grant to WEAVE, restricted to the following:

- \$5,000 to Security
- \$5,000 to Family
- \$5,000 to Infrastructure for Clients
- \$5,000 to Client Services

Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$40,000 grant to Redwood Empire Food Bank, restricted to the following:

- \$15,000 FOOD Share of Ventura County
- \$15,000 Food Bank of Santa Barbara County
- \$10,000 Redwood Empire Food Bank

Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Advocates for the Desert Hot Springs Library. Motion by Adams; Seconded by Connors; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by Adams; Motion carries without abstentions.