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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: January 12, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Justin McCarthy and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisor to the Authority. Lee McCormick for Sierra Management L.L.C. attended by phone. Ron Lee, of Jones Hall, APLC, attended by phone, as counsel to the Authority.

The minutes of the meeting(s) of the Board on December 15, 2017 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

Deborah Moreno joined the meeting and replaced Justin McCarthy as chair.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstention.

- a. Adoption of a Resolution (Resolution 18-001) evidencing its approval of additional Members of the Authority.

Staff discussed an initial resolution (resolution 18-003) to issue up to \$30,000,000 in multi-family housing revenue bonds for MP Shorebreeze Associates LP, (Shorebreeze Apartments), City of Mountain View, County of Santa Clara.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-004) to issue up to \$18,000,000 in tax-exempt revenue bonds for Leaders & Scholars, LLC and Leaders & Scholars Two, LLC (River Charter Schools), Cities of Clarksburg & West Sacramento, County of Yolo. Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by McCarthy; Motion carries without abstentions.



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## MINUTES

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Special Meeting of the Board of the  
California Municipal Finance Authority (the “Authority”)

Date: January 12, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisor to the Authority. Lee McCormick for Sierra Management L.L.C. attended by phone. Ron Lee, of Jones Hall, APLC, attended by phone, as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed an initial resolution (resolution 18-005) to issue up to \$60,000,000 in multi-family housing revenue bonds for 5<sup>th</sup> and Los Angeles Partners, L.P., (Baltimore and Leland Hotel Apartments), City of Los Angeles, County of Los Angeles.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The meeting was adjourned.

Motion by Watanabe; Seconded by Adams; Motion carries without abstentions.



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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: January 12, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisor to the Foundation. Lee McCormick for Sierra Management L.L.C. attended by phone. Ron Lee, of Jones Hall, APLC, attended by phone, as counsel to the Foundation.

The minutes of the meeting(s) of the Board on December 15, 2017 were discussed and approved.  
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Burbank Housing, restricted to assisting those in need after the Northern California fires.  
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$45,000 grant to Thomas Fire Fund c/o United Way of Ventura County, Inc., restricted to assisting the victims of the Thomas Fire.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$35,000 grant to Upvalley Family Centers of Napa County, restricted to assisting the victims of the North Bay fires.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board received the Treasurer’s Report.

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by Watanabe; Seconded by Adams; Motion carries without abstentions.

