



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: December 8, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805
~~8912 Volunteer Lane, Room 227, Sacramento, CA 95826~~
~~5105 Manzanita Avenue, Carmichael, CA 95608~~

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Deborah Moreno comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Lee McCormick and Ben Barker for Sierra Management L.L.C. attended by phone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on December 1, 2017 were discussed and approved.
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed a final resolution (resolution 17-157) to issue up to \$55,000,000 in multi-family housing revenue bonds for Fruitvale Transit Village II-A, L.P. (Fruitvale Transit Village II-A Apartments), City of Oakland, County of Alameda.
Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-158) to issue up to \$14,000,000 in multi-family housing revenue bonds for Piper Court Fairfax, L.P., (Piper Court Apartments), Town of Fairfax, County of Marin.
Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-159) to issue up to \$42,000,000 in multi-family housing revenue bonds for Mercy Housing California 66, L.P., (Colma Veterans Village Apartments), Town of Colma, County of San Mateo.
Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-160) to issue up to \$20,000,000 in multi-family housing revenue bonds for Vista Del Sol Apartments, L.P., (Vista Del Sol 2 Apartments), City of National City, County of San Diego.
Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-161) to issue up to \$15,000,000 in multi-family housing revenue bonds for Ormond Beach, L.P., (Ormond Beach Villas Apartments), City of Oxnard, County of Ventura.
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Minutes reviewed by Edward Becker

Staff discussed a final resolution (resolution 17-162) to issue up to \$6,000,000 in charter school revenue bonds for John Adams Academy, City of Roseville, County of Placer.
Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-164) to issue up to \$7,500,000 in revenue bonds for Turlock Christian School, Cities of Denair and Turlock, County of Stanislaus.
Motion by Moreno; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-165) to issue up to \$60,000,000 in certificates of participation for Palomar Health Healthcare District, County of San Diego.
Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-166) to issue up to \$17,000,000 in revenue bonds for Mater Dei High School, City of Santa Ana, County of Orange.
Motion by Moreno; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by McCarthy; Seconded by Moreno; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: December 8, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805
~~8912 Volunteer Lane, Room 227, Sacramento, CA 95826~~
~~5105 Manzanita Avenue, Carmichael, CA 95608~~

In attendance at the Foundation's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Deborah Moreno comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Lee McCormick and Ben Barker for Sierra Management L.L.C. attended by phone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on November 17, 2017 were discussed and approved. Motion by Connors; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to North Star Family Center. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Orange County Mentors for Youth, Inc. Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Pathway Family Services, Inc. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Rainbow Family Ministry, Inc. Motion by Moreno; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Shelter From the Storm, Inc. Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Shelter, Inc. of Contra Costa County. Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Shoes That Fit, restricted to activities in California. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to United Health Centers Foundation. Motion by McCarthy; Seconded by Connors; Motion carries.

Staff discussed Administrative Issues.

Minutes reviewed by Edward Becker

The meeting was adjourned.

Motion by McCarthy; Seconded by Connors; Motion carries without abstentions.