



---

## MINUTES

---

### Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: November 17, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs, and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Katrina Dair attended for Sierra Management. Ron Lee and Monica Baranovsky, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on October 27, 2017 were discussed and approved. Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Travis Cooper left the meeting

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Deborah Moreno joined the meeting.

Consent item c. was pulled to be discussed as an action item.

Consent items a., b., d. and e. were approved.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

- a. Approve the CMFA Manual for Post-Issuance Tax Compliance Procedures for Tax-Exempt Bonds.
- b. Adoption of a Resolution (Resolution 17-126) approving an updated regular meeting schedule.
- c. Adoption of a Resolution (Resolution 17-127) authorizing the distribution of a remarketing statement for the Authority's revenue bonds, Series 2015-A (City of Anaheim Electric System Distribution Facilities) (Second Lien Qualified Obligations) and authorizing and ratifying other matters relating thereto which is in the City of Anaheim, County of Orange, California.
- d. Adoption of a Resolution (Resolution 17-128) evidencing its approval of additional Members of the Authority.
- e. Adoption of a Resolution (Resolution 17-129) evidencing its approval of prospective Members of the Authority.

Staff discussed a resolution (resolution 17-127) authorizing the distribution of a remarketing statement for the Authority's revenue bonds, Series 2015-A (City of Anaheim Electric System Distribution Facilities) (Second Lien Qualified Obligations) and authorizing and ratifying other matters relating thereto which is in the City of Anaheim, County of Orange, California.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, with Deborah Moreno abstaining.

Staff discussed an initial resolution (resolution 17-130) to issue up to \$25,000,000 in multi-family housing revenue bonds for Gilroy Monterey, LP, or an affiliate thereof, (Monterey Gateway Apartments), City of Gilroy, County of Santa Clara.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 17-131) to issue up to \$70,000,000 in multi-family housing revenue bonds for Charles Cypress, LP, (Charles Apartments and Cypress Gardens), City of Marina, County of Monterey.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 17-132) to issue up to \$30,000,000 in multi-family housing revenue bonds for East Bay Asian Local Development Corporation or an affiliate thereof, (West Grand & Brush Apartments), City of Oakland, County of Alameda.

Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 17-133) to issue up to \$8,000,000 in multi-family housing revenue bonds for The Pacific Companies or an affiliate thereof, (Arroyo Del Camino II Apartments), City of Avenal, County of Kings.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 17-134) to issue up to \$8,000,000 in multi-family housing revenue bonds for The Pacific Companies or an affiliate thereof, (Kristen Court Apartments II), City of Live Oak, County of Sutter.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 17-135) to issue up to \$2,000,000,000 in tax-exempt bonds for LAX Integrated Express Solutions or an affiliate thereof, (Landside Access Modernization Program – Automated People Mover project at Los Angeles International Airport), City of Los Angeles, County of Los Angeles.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-136) to issue up to \$50,000,000 in multi-family housing revenue bonds for La Villa Puente Housing, LP, (La Villa Puente Apartments), City of La Puente, County of Los Angeles

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-137) to issue up to \$16,000,000 in multi-family housing revenue bonds for Paseo Del Oro Apartments, L.P., (Paseo Del Oro 2 Apartments), City of San Marcos, County of San Diego.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-138) to issue up to \$30,000,000 in multi-family housing revenue bonds for SVSM Apartments, L.P., (Sierra Vista Apartments), City of San Marcos, County of San Diego.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-139) to issue up to \$160,000,000 in revenue bonds for Pomona College, City of Claremont, County of Los Angeles.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-140) to issue up to \$17,000,000 in educational facilities revenue bonds for Southern California Institute of Architecture, City of Los Angeles, County of Los Angeles. Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Adams; Motion carries without abstentions.



---

## MINUTES

---

### Special Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: November 17, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Katrina Dair attended for Sierra Management. Ron Lee and Monica Baranovsky, of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed an initial resolution (resolution 17-141) to issue up to \$10,000,000 in multi-family housing revenue bonds for Playa del Sol CIC, LP, (Playa del Sol Apartments), City of San Diego, County of San Diego. Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 17-142) to issue up to \$16,000,000 in multi-family housing revenue bonds for Regency Centre CIC, LP, (Regency Centre Apartments), City of San Diego, County of San Diego. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 17-143) to issue up to \$20,250,000 in multi-family housing revenue bonds for St. Regis CIC, LP, (St. Regis Park Apartments), City of Chula Vista, County of San Diego. Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 17-144) to issue up to \$19,100,000 in multi-family housing revenue bonds for Villa Serena CIC, LP, (Villa Serena Apartments), City of Chula Vista, County of San Diego. Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 17-145) to issue up to \$20,500,000 in multi-family housing revenue bonds for Seabreeze Farms CIC, LP, (Seabreeze Farms Apartments), City of San Diego, County of San Diego. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

The meeting was adjourned.

Motion by Watanabe; Seconded by Moreno; Motion carries without abstentions.



---

## MINUTES

---

### Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: November 17, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Katrina Dair attended for Sierra Management. Ron Lee and Monica Baranovsky, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on October 27, 2017 were discussed and approved.  
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Las Trampas.  
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Xenophon Therapeutic Riding Center.  
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Manteca Police Chief's Foundation.  
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Lend a Heart Lend a Hand Pet Therapy Inc.  
Motion by Watanabe; Seconded by Connors; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by Watanabe; Seconded by Adams; Motion carries without abstentions.