



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: October 27, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. John Stoecker, Travis Cooper and Katrina Dair, for Sierra Management attended by phone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on October 6, 2017 were discussed and approved.
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved.
Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstention.

- a. Approve Sponsorship for the 2018 Housing California Conference.

Staff discussed an initial resolution (resolution 17-118) to issue up to \$15,000,000 in multi-family housing revenue bonds for When Life Hands You Lemons, LP, or an affiliate, including InSite Development, LLC or an affiliate thereof, (Kensington Campus Apartments), City of Lancaster, County of Los Angeles.
Motion by Moreno; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 17-119) to issue up to \$11,000,000 in multi-family housing revenue bonds for Sierra Madre Cottages, L.P., (Sierra Madre Cottages), City of Santa Maria, County of Santa Barbara.
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-120) to issue up to \$20,000,000 in multi-family housing revenue bonds for Mt. Rubidoux Manor, L.P., (Mt. Rubidoux Manor Apartments), City of Riverside, County of Riverside.
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-121) to issue up to \$63,000,000 in multi-family housing revenue bonds for Fellowship Plaza, L.P., (Fellowship Plaza II Apartments), City of Saratoga, County of Santa Clara.
Motion by McCarthy; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Minutes reviewed by Edward Becker

Staff discussed a final resolution (resolution 17-122) to issue up to \$13,200,000 in multi-family housing revenue bonds for San Pablo Preservation, L.P., (Idaho & Church Lane Apartments), Cities of San Pablo, El Cerrito and Richmond, County of Contra Costa.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-123) to issue up to \$49,000,000 in multi-family housing revenue bonds for Monterey Venture LP, (Monterey Pines Apartments), City of Richmond, County of Contra Costa.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-124) to issue up to \$100,000,000 in solid waste disposal revenue bonds for Waste Management, Inc., City of Palmdale, Counties of Alameda, Kern, Los Angeles, Santa Clara, Shasta and Ventura.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 17-125) authorizing amendments to documents for revenue bonds (Turning Point School) Series 2010 and approving certain documents, actions and other matters for the school which is in the City of Culver City, County of Los Angeles, California.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by McCarthy; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: October 27, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. John Stoecker, Travis Cooper and Katrina Dair, for Sierra Management attended by phone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on October 27, 2017 were discussed and approved. Motion by Watanabe; Seconded by Connors; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$20,000 grant to Bev's Angel Project, restricted to Christmas programs. Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Boys & Girls Club of South Coast Area. Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Eastside Boys and Girls Club of Los Angeles. Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Olive Crest. Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$70,000 grant to Oscar De La Hoya Foundation. Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to 4Community Solutions, restricted to Carols by Candlelight. Motion by Watanabe Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Montebello YMCA, restricted to Christmas at the Cannon.

Minutes reviewed by Edward Becker

Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Redwood Empire Food Bank.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to The Sonoma County Grape Growers Foundation.

Motion by McCarthy; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to The Anova Center for Education, restricted to the Anova Phoenix Campaign.

Motion by McCarthy; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Habitat for Humanity of Sonoma County – Rebuilding Wine Country.

Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Burbank Housing.

Motion by Moreno; Seconded by Watanabe; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by Connors; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the "Foundation")

Date: October 6, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 9, 2017 were discussed and approved.
Motion by Adams; Seconded by Connors; Motion carries by unanimous vote without abstentions.

There was no public comment.

Staff discussed a resolution (resolution 17-02) approving the 2018 Regular Meeting Schedule.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Adams; Seconded by Connors; Motion carries without abstentions.