



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: October 6, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on September 15, 2017 were discussed and approved. Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstention.

- a. Adoption of a resolution (Resolution 17-107) approving the 2018 Regular Meeting Schedule.
- b. Approve Twain Community Partners II LLC Program Administrator Agreement.

Staff discussed an initial resolution (resolution 17-108) to issue up to \$22,00,000 in multi-family housing revenue bonds for Camino 23, LP, (Camino 23 Apartments), City of Oakland, County of Alameda. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 17-109) to issue up to \$12,000,000 in multi-family housing revenue bonds for Blue Green Preservation and Development or affiliate, (Figuroa Oaks Apartments), City of Los Angeles, County of Los Angeles. Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 17-110) to issue up to \$12,000,000 in multi-family housing revenue bonds for Blue Green Preservation and Development or affiliate, (Colden Oaks Apartments), City of Los Angeles, County of Los Angeles. Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 17-111) to issue up to \$15,000,000 in multi-family housing revenue bonds for Blue Green Preservation and Development or affiliate, (Richard Hogan Manor Apartments), City of Los Angeles, County of Los Angeles. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Minutes reviewed by Edward Becker

Staff discussed an initial resolution (resolution 17-112) to issue up to \$15,000,000 in multi-family housing revenue bonds for Blue Green Preservation and Development or affiliate, (Step Up Second Apartments), City of Santa Monica, County of Los Angeles.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-113) to issue up to \$15,000,000 in multi-family housing revenue bonds for Beachwood Apartments, LP, (Beachwood Apartments), City of Long Beach, County of Los Angeles.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-114) to issue up to \$32,300,000 in multi-family housing revenue bonds for Redwoods Wheeler, L.P., (The Redwoods & Wheeler Apartments), City of Gilroy, County of Santa Clara.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-115) to issue up to \$67,500,000 in revenue bonds for The Caritas Corporation, Cities of Dana Point, Garden Grove, Palmdale, San Marcos and Yucaipa, Counties of Orange, Los Angeles, San Diego and San Bernardino.

Motion by Moreno; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-116) to issue up to \$90,000,000 in educational facilities revenue bonds for Scripps College, City of Claremont, County of Los Angeles.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 17-117) authorizing the execution and delivery of amendments to various documents and approving actions in connection with the reissuance Of California Municipal Finance Authority Multifamily Note relating to Hismen Hin-Nu Terrace Apartments and Marcus Garvey Commons Apartments in the City of Oakland, County of Alameda, California.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by Adams; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: October 6, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on September 15, 2017 were discussed and approved. Motion by Adams; Seconded by Connors; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$5,000 grant to Age Well Senior Services. Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to All Desert Aquatics, Inc. Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$2,000 grant to Bev's Angel Project, restricted to the Valley High School Band Uniforms. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Eskaton Foundation, restricted to the low-income transportation program. Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Futures Explored, Inc. Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Second Harvest Food Bank of San Joaquin and Stanislaus Counties. Motion by Adams Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to the Binational Center for the Development of Oaxacan Indigenous Communities.. Motion by Watanabe; Seconded by Adams; Motion carries.

Staff discussed a resolution (resolution 17-03) approving the 2018 Regular Meeting Schedule. Motion by Watanabe; Seconded by Connors; Motion carries by unanimous vote, without abstentions.

Minutes reviewed by Edward Becker

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by McCarthy; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: October 6, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 9, 2017 were discussed and approved.
Motion by Adams; Seconded by Connors; Motion carries by unanimous vote without abstentions.

There was no public comment.

Staff discussed a resolution (resolution 17-02) approving the 2018 Regular Meeting Schedule.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The Board received the Treasurer’s Report.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Adams; Seconded by Connors; Motion carries without abstentions.