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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: September 15, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick and John Stoecker for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on August 25, 20127 were discussed and approved. Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

- a. Approve updates to the CMFA PACE Program Report and Handbook.
- b. Approve the execution and delivery of a first amended and restated program administration agreement with Energy Efficient Equity, Inc., and approving related documents and actions for the CMFA PACE program.
- c. Approve expense reimbursement policy.

Staff discussed an initial resolution (resolution 17-100) to issue up to \$9,00,000 in multi-family housing revenue bonds for South Sunshine Associates, L.P., (Cornerstone Place Apartments), City of El Cajon, County of San Diego.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-101) to issue up to \$24,000,000 in multi-family housing revenue bonds for Posada de Colores LP, (Posada de Colores Apartments), City of Oakland, County of Alameda

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-102) to issue up to \$18,000,000 in multi-family housing revenue bonds for Barrett Plaza Housing, LP, (Barrett Plaza Townhomes), City of Richmond, County of Contra Costa.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-103) to issue up to \$67,450,000 in revenue bonds for The Caritas Corporation, Cities of Dana Point, Garden Grove, Palmdale, San Marcos and Yucaipa, Counties of Orange, Los Angeles, San Diego and San Bernardino.

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-105) to issue up to \$15,000,000 in revenue bonds for Omni Family Health, Cities of Bakersfield, Delano, Fresno and Reedley, Counties of Kern and Fresno.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

The Board discussed and approved the Special Districts Financial Transactions Reports and authorize the Audit Subcommittee to make future changes as needed.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

The Board discussed and authorized the Audit Subcommittee to finalize the FY 2017 audit.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries without abstentions.



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## MINUTES

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### **Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: September 15, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick and John Stoecker for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed an initial resolution (resolution 17-106) to issue up to \$47,00,000 in multi-family housing revenue bonds for Monterey Venture, LP, (Monterey Pines Apartments), City of Richmond, County of Contra Costa.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The meeting was adjourned.

Motion by McCarthy; Seconded by Watanabe; Motion carries without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: September 15, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick and John Stoecker for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee and Julie Wunderlich of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on August 25, 2017 were discussed and approved.  
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Bay Area Children’s Theater. Restricted to the Student Matinee Program.  
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Lafayette Community Foundation.  
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Manteca CAPS Corporation.  
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Carousel Ranch, Inc.  
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Gary Sinise Charitable Foundation.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Workshop for Warriors.  
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Eagles Wings Ranch.  
Motion by McCarthy; Seconded by Watanabe; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by Adams; Seconded by Connors; Motion carries without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)**

**Date: June 9, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Deborah Moreno comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on January 13, 2017 were discussed and approved. Motion by Connors; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board by unanimous vote, without abstentions, authorized the formation of a limited liability company to assist the City of Albany in the lease/lease-back financing of the Albany Public Works Center, City of Albany, County of Alameda, in an aggregate principal amount not to exceed \$8,000,000; appoint officers of the limited liability company; authorize the form, execution and delivery of related documents; and authorize related actions (Resolution 17-01).

Motion by McCarthy; Seconded by Connors; Motion carries.

The Board discussed and approved the Audit Subcommittee consisting of Deborah Moreno and Bob Adams, Finance Subcommittee consisting of Faye Watanabe and Deborah Moreno and the Professional Services Subcommittee consisting of Paula Connors and Justin McCarthy.

Motion by Connors; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

The Board received the Executive Director’s Report.

The meeting was adjourned.

Motion by McCarthy; Seconded by Adams; Motion carries without abstentions.