



**Special Meeting of the Board of the
California Municipal Finance Authority (the “Authority”)**

Date: August 4, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended via telephone as counsel to the Authority.

The minutes of the meeting(s) of the Board on July 14, 2017 were discussed and approved.
Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved.
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

- a. Approve insurance coverage.
- b. Approve the CMFA Manual for Post-Issuance Tax Compliance Procedures for Tax-Exempt Bonds.

Staff discussed a final resolution (resolution 17-083) to issue up to \$21,200,000 in multi-family housing revenue bonds for Swansea Park Senior Apartments – Phase 2, LP, (Swansea Park Senior Apartments), City of Los Angeles, County of Los Angeles.
No action was taken.

Staff discussed a final resolution (resolution 17-084) to issue up to \$17,000,000 in multi-family housing revenue bonds for Desert Oasis Community Partners, LP, (Desert Oasis Apartments), City of Indio, County of Riverside.
No action was taken.

Staff discussed a final resolution (resolution 17-085) to issue up to \$7,100,000 in multi-family housing revenue bonds for MRW, L.P., (Monterra Village Apartments), City of Gilroy, County of Santa Clara.
No action was taken.

Staff discussed a final resolution (resolution 17-086) to issue up to \$37,000,000 in revenue bonds for Retirement Housing Foundation, Cities of Long Beach, Placerville, Menifee (Sun City), Counties of Los Angeles, El Dorado, and Riverside (respectively).
No action was taken.

Staff discussed a final resolution (resolution 17-087) to issue up to \$6,000,000 in revenue bonds for Emerson College, City of Los Angeles, County of Los Angeles.
No action was taken.

Staff discussed a final resolution (resolution 17-088) to issue up to \$35,000,000 in educational facilities revenue bonds for Jewish Educational Trade School, (J.E.T.S.), City of Los Angeles, County of Los Angeles.
No action was taken.

Staff discussed a final resolution (resolution 17-089) to issue up to \$4,000,000 in a tax-exempt loan for Escondido Bioenergy Facility, LLC, City of Escondido, County of San Diego.
No action was taken.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Watanabe; Motion carries without abstentions.



MINUTES

Special Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: August 4, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on July 14, 2017 were discussed and approved.
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board discussed and approved CFSC Internal Control Policy.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board discussed and approved insurance coverage.
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board discussed and approved amendment to Charitable Grant Guidelines.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Desert Haven Enterprises.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to East Los Angeles Women’s Center.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Comprehensive Youth Services of Fresno, Inc.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Mountain Jewels Home.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Training Employment and Community Help, Inc.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Dramaworks.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$13,893.20 grant to Continuing Advancement for Special Adults (“CASA Center”).

Minutes reviewed by Edward Becker

Motion by Moreno; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Community Food Bank of Fresno County.
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Association for Better Learning Experiences Inc.
Motion by Moreno; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Breaking the Cycle Treatment Program Inc.
Motion by Moreno; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Green Pastures Youth Center.
Motion by Moreno; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$1,180.95 grant to Opportunity House.
Motion by Moreno; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$2,061.49 grant to Support R Soldiers, Inc.
Motion by Moreno; Seconded by Connors; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Connors; Seconded by Watanabe; Motion carries without abstentions.