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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: April 28, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805  
City Hall, 2600 Fresno Street, Room 2157, Fresno, CA 93721**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on April 7, 2017 were discussed and approved.  
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved.  
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.  
a. Approve audit by Macias Gini & O’Connell (MGO).

Larry Westerlund joined the meeting.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-046) to issue up to \$24,000,000 in multi-family housing revenue bonds for Domus Development or Affiliate, (Cornerstone Place Apartments), City of El Cajon, County of San Diego.  
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-047) to issue up to \$30,000,000 in multi-family housing revenue bonds for DT Venture LP, (Deliverance Temple Apartments), City of Richmond, County of Contra Costa.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-048) to issue up to \$42,559,500 in multi-family housing revenue bonds for 3706 San Pablo Emeryville, L.P., (3706 San Pablo Apartments), Cities of Emeryville and Oakland, County of Alameda.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-049) to issue up to \$380,000,000 in revenue bonds for Eisenhower Medical Center, Cities of Rancho Mirage and La Quinta, County of Riverside.

Motion by Westerlund; Seconded by Watanabe; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: April 28, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805  
City Hall, 2600 Fresno Street, Room 2157, Fresno, CA 93721**

In attendance at the Foundation’s meeting were Board Members Paula Connors, Justin McCarthy, Faye Watanabe and Larry Westerlund comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on April 7, 2017 were discussed and approved.  
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote with Westerlund abstaining.

There was no public comment.

The Board discussed and approved Charitable Grant Guidelines.

The Board, by unanimous vote, approved a \$5,000 grant to Little League Baseball, Inc.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Tapestry Family Services, Inc.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Fresno Bridge Academy Reading and Beyond.  
Motion by Connors; Seconded by McCarthy; Motion carries.

The Board received the Executive Director Report.

The meeting was adjourned.  
Motion by Watanabe; Seconded by McCarthy; Motion carries without abstentions.