



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: February 24, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors and Deborah Moreno comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on February 3, 2017 were discussed and approved. Motion by Connors; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-015) to issue up to \$40,000,000 in multi-family housing revenue bonds for Gilroy Lewis Street, L.P., (The Cannery Apartments), City of Gilroy, County of Santa Clara.
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-016) to issue up to \$20,000,000 in multi-family housing revenue bonds for Community Preservation Partners or Affiliate, (Desert Oasis Apartments), City of Indio, County of Riverside.
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-017) to issue up to \$10,000,000 in multi-family housing revenue bonds for Bow Street Apartments II or Affiliate, (Bow Street Apartments), City of Elk Grove, County of Sacramento.
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-018) to issue up to \$40,000,000 in multi-family housing revenue bonds for 5th and Los Angeles Partners, L.P., (Baltimore & Leland Hotel Apartments), City of Los Angeles, County of Los Angeles.
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-019) to issue up to \$16,660,000 in multi-family housing revenue bonds for Valley View Senior Homes, L.P., (Valley View Senior Apartments), City of American Canyon, County of Napa.
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-020) to issue up to \$45,000,000 in revenue bonds for educational facilities for Making Waves Foundation, Inc., City of Richmond, County of Contra Costa.

Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 17-021) authorizing the execution and delivery of amendments to various documents and approving actions in connection with the reissuance of California Municipal Finance Authority multifamily housing revenue note (Casa Montego Apartments) 2016 Series A, for a project in the City of Walnut Creek, County of Contra Costa.

Motion by Adams; Seconded by Connors; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Connors; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: February 24, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors and Deborah Moreno comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-022) to issue up to \$20,000,000 in multi-family housing revenue bonds for Eden Housing or Affiliate, (Mission Court Senior Apartments), City of Fremont, County of Alameda.

Motion by Connors; Seconded by Adams; Motion carries.

The meeting was adjourned.

Motion by Connors; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: February 24, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, and Deborah Moreno comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on February 3, 2017 were discussed and approved.
Motion by Adams; Seconded by Connors; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board received the Executive Director’s Report.

The meeting was adjourned.
Motion by Adams; Seconded by Connors; Motion carries without abstentions.