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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: October 28, 2016**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805  
City Hall, 2600 Fresno Street, Room 2157, Fresno, California 93721**

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno, Faye Watanabe and Larry Westerlund comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on October 7, 2016 were discussed and approved.  
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

Deborah Moreno joined the meeting.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent items were approved.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

- a. Approved sponsorship for the 2017 Housing California Conference.
- b. Adopted of a resolution (Resolution 16-170) approving the 2017 Regular Meeting Schedule.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-171) to issue up to \$40,000,000 in multi-family housing revenue bonds for EAH or Affiliate (Summer Park Apartments), City of Fresno, County of Fresno.

Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-172) to issue up to \$25,000,000 in multi-family housing revenue bonds for Miraflores Senior, L.P. (Miraflores Senior Apartments), City of Richmond, County of Contra Costa.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-173) to issue up to \$8,200,000 in multi-family housing revenue bonds for Cedar Nettleton Housing Associates, L.P. (Cedar Nettleton Apartments), City of Vista, County of San Diego.

Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-174) to issue up to \$26,000,000 in multi-family housing revenue bonds for EAH Park Place, L.P. (Park Place Apartments), City of Morgan Hill, County of Santa Clara.

Motion by Moreno; Seconded by Adams; Motion carries.

Larry Westerlund joined the meeting.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-175) to issue up to \$19,850,000 in multi-family housing revenue bonds for Skid Row Central 1, L.P. (Skid Row Central 1 Apartments), City of Los Angeles, County of Los Angeles.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-176) to issue up to \$39,053,609 in multi-family housing revenue bonds for Park Avenue Seniors, L.P. (Park Avenue Seniors Apartments), City of San Jose, County of Santa Clara.

Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-177) to issue up to \$42,000,000 in multi-family housing revenue bonds for Granger Housing, L.P. (Granger Apartments), City of National City, County of San Diego.

Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-178) to issue up to \$1,000,000 in multi-family housing revenue bonds for Eastgate Family Housing Partners, L.P. (Eastgate Apartments), City of San Marcos, County of San Diego.

Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-179) to issue up to \$30,000,000 in health care facilities revenue bonds for Paradise Valley Estates, City of Fairfield, County of Solano.

Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-180) to issue up to \$39,000,000 in health care facilities revenue bonds for Pilgrim Place, City of Claremont, County of Los Angeles.

Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-181) to issue up to \$5,000,000 in charter school revenue bonds for Beech Charter School Properties, LLC, (Life Source International Charter Schools), City of Lancaster, County of Los Angeles.

Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-182) to issue up to \$5,750,000 in health care facilities revenue bonds for St. John's Well Child & Family Center, Inc., City of Los Angeles, County of Los Angeles.

Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-183) to issue up to \$320,000,000 in health care facilities revenue refunding bonds for Eisenhower Medical Center, Cities of Rancho Mirage and La Quinta, County of Riverside.

Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-184) to issue up to \$45,000,000 in sewer revenue refunding bonds for City of San Bernardino Municipal Sewer Department Sewer Facilities Project, City of San Bernardino, County of San Bernardino.

Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-185) to issue up to \$19,000,000 in educational facilities revenue bonds for Nova Academy, City of Santa Ana, County of Orange.

Motion by Moreno; Seconded by Adams; Motion carries.

The Board discussed and approved the retention of Sierra Management Group, LLC for administrative and financial advisory services.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Motion carries without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: October 28, 2016**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805  
City Hall, 2600 Fresno Street, Room 2157, Fresno, California 93721**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno, Faye Watanabe and Larry Westerlund comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on October 7, 2016 were discussed and approved. Motion by Westerlund; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Barrio Logan College Institute. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Build Futures. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Cove Communities Senior Association, The Joslyn Center. Motion by McCarthy Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to El Centro del Pueblo, Inc. Motion by Moreno Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to For Families of Active Military. Motion by McCarthy Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Get Safe Choice Personal Safety, Inc. Motion by Moreno Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Inland Empire United Way. Motion by Watanabe Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Search to Involve Pilipino Americans (SIPA).

Motion by Adams Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Urban Compass.  
Motion by McCarthy Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 16-04) approving the 2017 Regular Meeting Schedule.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board discussed and approved the retention of Sierra Management Group, LLC for administrative and financial advisory services.

The Board received the Executive Director's Report.

The meeting was adjourned.  
Motion by Adams; Motion carries without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)**

**Date: October 28, 2016**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805  
City Hall, 2600 Fresno Street, Room 2157, Fresno, California 93721**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno, Faye Watanabe and Larry Westerlund comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on August 5, 2016 were discussed and approved.  
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 16-03) approving the 2017 Regular Meeting Schedule.  
Motion by Westerlund; Seconded by Adams; Motion carries.

The Board discussed and approved the retention of Sierra Management Group, LLC for administrative and financial advisory services.

The Board received the Executive Director’s Report.

The meeting was adjourned.  
Motion by Adams; Motion carries without abstentions.