



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: October 7, 2016

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805
City Hall, 2600 Fresno Street, Room 2157, Fresno, California 93721**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Jean Gard for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on September 16, 2016 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

Deborah Moreno joined the meeting.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent items were approved.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

- a. Approved Commercial PACE PPA Program Agreement for Bond Counsel Services Between the CMFA, BlueFlame PACE Services and Stradling Yocca Carlson & Rauth.
- b. Adopted of a resolution (Resolution 16-160) approving the updated 2016 Regular Meeting Schedule.

Larry Westerlund joined the meeting.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-161) to issue up to \$12,000,000 in multi-family housing revenue bonds for Connell Apartments, L.P., (Connell Apartments), City of Gilroy, County of Santa Clara.

Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-162) to issue up to \$8,000,000 in multi-family housing revenue bonds for Mercy Housing California 76, L.P. (Esperanza Crossing Phase II Apartments), community of Esparto, unincorporated County of Yolo

Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-163) to issue up to \$43,500,000 in multi-family housing revenue bonds for Aliso Viejo 1776, L.P. (Liberty at Aliso Apartments), City of Aliso Viejo, County of Orange.

Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-167) to issue up to \$95,000,000 in educational facilities revenue bonds for California Baptist University, City of Riverside, County of Riverside.

Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-168) to issue up to \$80,000,000 in educational facilities variable rate revenue notes for Westmont College, City of Santa Barbara, County of Santa Barbara.

Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-169) to issue up to \$65,000,000 in water revenue bonds for City of San Bernardino Municipal Water Department Water Facilities Project, City of San Bernardino, County of San Bernardino.

Motion by Westerlund; Seconded by Adams; Motion carries.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: October 7, 2016

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805
City Hall, 2600 Fresno Street, Room 2157, Fresno, California 93721**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Deborah Moreno, Faye Watanabe and Larry Westerlund comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Jean Gard for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on September 16, 2016 were discussed and approved. Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$7,000 grant to Lend a Heart Lend a hand Pet Therapy Inc. Motion by Connors; Seconded by Westerlund; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Wind Youth Services. Motion by Connors; Seconded by Westerlund; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Community Food Bank. Motion by Westerlund Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$45,000 grant to Oscar De La Hoya Foundation. Motion by Watanabe Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Colorado River Senior Citizens Center, Inc. Motion by Watanabe Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to All Desert Aquatics, Inc. Motion by Adams Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Futures Explored, Inc. Motion by Adams Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Second Harvest Food Bank of San Joaquin and Stanislaus Counties.

Motion by Adams Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to My Safe Harbor, Inc.

Motion by Moreno Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 16-3) approving the updated 2016 Regular Meeting Schedule.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board received the Executive Director's Report.

The Board received the Treasurer's Report.

The meeting was adjourned.

Motion by Connors; Seconded by Adams; Motion carries by unanimous vote without abstentions.