



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 24, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Deborah Moreno comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on June 3, 2016 were discussed and approved.
Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Faye Watanabe arrived.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-101) to issue up to \$50,000,000 in multi-family housing revenue bonds for Standard Property Company or Affiliate (South Fulton Village Apartments), City of Santa Fe Springs, County of Los Angeles.
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-102) to issue up to \$37,000,000 in multi-family housing revenue bonds for Beacon Pointe L.P. (Beacon Pointe Senior Homes/ Beacon Place Supportive Homes for Veterans Apartments), City of Long Beach, County of Los Angeles.
Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-103) to issue up to \$40,000,000 in multi-family housing revenue bonds for Brookmore Apartment Corp. or Affiliate (Vista Tower), City of Los Angeles, County of Los Angeles.
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-104) to issue up to \$30,000,000 in multi-family housing revenue bonds for Culver City Housing Partners, L.P., (Culver City Rotary Plaza Apartments), City of Culver City, County of Los Angeles.
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-105) to issue up to \$14,000,000 in healthcare revenue bonds for Dignity Health (Citrus Heights Medical Office Building), City of Citrus Heights, County of Sacramento.

Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-106) to issue up to \$11,000,000 in multi-family housing revenue bonds for Eastgate Family Housing, LLC (Eastgate Apartments), City of San Marcos, County of San Diego.

Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-107) to issue up to \$8,500,000 in multifamily housing revenue bonds for Manzanita VOA Affordable Housing LP (Manzanita Place Tower Apartments), City of Roseville, County of Placer.

Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-108) to issue up to \$16,112,000 in multifamily housing revenue bonds for Eden Housing Inc. (Corona Ranch/ Washington Creek Apartments), City of Petaluma, County of Sonoma.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-109) to issue up to \$15,000,000 in revenue bonds for Goodwill Industries of Sacramento Valley & Northern Nevada, Inc., City of Sacramento, County of Sacramento and City of South Lake Tahoe, County of El Dorado.

Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-110) to issue up to \$25,000,000 in educational facility revenue bonds for Middlebury College, City of Monterey, County of Monterey.

Motion by Watanabe; Seconded by Adams; Motion carries.

The 2016-2017 budget was discussed and approved.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

The consent item was discussed and approved.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: June 24, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 3, 2016 were discussed and approved.
Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

There was no public comment.

Lawrence Westerlund was approved as an Alternate Board Member.
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$20,000 grant to Bay Area Children’s Theater.
Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Center Therapy for Handi-Capable Equestrians aka T.H.E. Center.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Alzheimer’s Family Services Center.
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Home on the Green Pastures.
Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Children’s Law Center of California.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Tomorrow’s Aeronautical Museum.
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Veterans Career Xchange.
Motion by McCarthy; Seconded by Moreno; Motion carries.

The 2016-2017 budget was discussed and approved.

Motion by Connors; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The Board received the Executive Director's Report.

The meeting was adjourned.

Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: January 15, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on November 20, 2015 were discussed and approved. Motion by Connors; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board discussed and approved the Audit Subcommittee consisting of Deborah Moreno and Bob Adams, Finance Subcommittee consisting of Faye Watanabe and Deborah Moreno and the Professional Services Subcommittee consisting of Paula Connors and Justin McCarthy. Motion by Adams; Seconded by Connors; Motion carries by unanimous vote without abstentions.

The Board discussed and approved the audit engagement of Macias Gini & O’Connell (MGO). Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

The Board received the Treasurer’s Report.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Adams; Seconded by Connors; Motion carries by unanimous vote without abstentions.