



PROCEDURAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS

Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CMFA, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).



PIPPIN APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant:	MidPen Housing Corporation
Action:	Initial Resolution
Amount:	\$17,500,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Watsonville, Santa Cruz County, California
Activity:	Affordable Housing
Meeting:	September 18, 2015

Background:

MidPen Housing Corporation (“MidPen”) is one of the nation’s leading non-profit developers, owners and managers of high-quality affordable housing. MidPen has developed over 100 communities and 6,900 homes for low-income families, seniors and special needs individuals throughout Northern California over the last 40 years. MidPen’s developments are award-winning and nationally recognized. MidPen has extensive experience in site acquisition and planning, entitlements, community outreach, design, and construction management.

The organization has a solid track record in securing both public and private funding and proven expertise in positioning projects for long-term financial sustainability. In addition, MidPen provides comprehensive on-site services and programs to help residents advance. These services are delivered through the organization’s staff and a network of over 300 service provider partners.

The CMFA has worked with Mid-Peninsula Housing Coalition on over 10 transactions.

The Project:

The Pippin Apartments is a new construction 46-unit affordable multi-family housing development. The proposed development will consist of three buildings. The buildings will be two- and three-story walk-up wood frame buildings. The unit mix will include 3 one-bedroom, 29 two-bedroom and 14 three-bedroom units with washer and dryers in each unit. Six units will be targeted to households with a developmentally disabled family member. There will be 120 parking spaces provided, and six will be handicap accessible. Pippin Apartments are targeted to very low-income and low-income families. Units will be restricted to families earning 30%-60%

of Area Median Income. The project will be located at 56 Atkinson Lane, Watsonville California. Amenities include a community room, community kitchen, computer room, picnic areas, playground, bicycle storage and larger protected open space. This financing will create 45 units of affordable housing for the City of Watsonville for the next 55 years.

The City of Watsonville:

The City of Watsonville is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$8,937 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

Tax-Exempt Bond:	\$ 14,298,854
HOME Funds:	\$ 4,500,000
County RDA Loan:	\$ 1,550,400
County Loan:	\$ 2,700,000
City of Watsonville:	\$ 1,000,000
Tax Credit Equity:	\$ 1,070,787
Total Sources:	\$ 25,120,041

Uses of Funds:

Land Acquisition:	\$ 3,147,929
New Construction:	\$ 16,276,499
Legal Fees:	\$ 35,000
Developer Fee:	\$ 400,000
Architectural & Engineering:	\$ 748,101
Construction Contingency:	\$ 801,346
Other Soft Costs*:	\$ 2,164,282
Interest and Fees:	\$ 1,217,342
Costs of Issuance:	\$ 329,542
Total Uses:	\$ 25,120,041

Terms of Transaction:

Amount:	\$17,500,000
Maturity:	17 years.
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	September, 2016

Public Benefit:

A total of 45 families will be able to enjoy high quality, independent, affordable housing in the City of Watsonville, California. Services that will be offered include onsite Services Manager and a part-time Academic Coach. The Academic Coach will operate the computer lab/after-school homework center. Both the Service Manager and Academic Coach will coordinate services such as citizenship classes and ESL. There will also be additional supportive services for the units targeted to households with developmentally disabled family members.

Percent of Restricted Rental Units in the Project: 100%
20% (9 Units) restricted to 30% or less of area median income households; and
35% (16 Units) restricted to 40% or less of area median income households; and
18% (8 Units) restricted to 50% or less of area median income households; and
27% (12 Units) restricted to 60% or less of area median income households
Unit Mix: One-, two-, and three-bedrooms
Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Jones Hall, APLC
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Gubb & Barshay, LLP
Financial Advisor:	Community Economics, Inc.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$17,500,000 for Pippin Apartments affordable multi-family housing facility located in the City of Watsonville, Santa Cruz County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



CORONA RANCH & WASHINGTON CREEK APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant:	Eden Housing
Action:	Initial Resolution
Amount:	\$25,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facilities Located in the City of Petaluma, Sonoma County, California
Activity:	Affordable Housing
Meeting:	September 18, 2015

Background:

Eden Housing's Mission is to build and maintain high quality, well managed, service enhanced affordable housing communities that meet the needs of lower income families, seniors, and persons with disabilities.

Eden Housing was founded in May of 1968 by six community activists who were greatly concerned about the lack of non-discriminatory, affordable housing in Alameda County. These pioneers, working out of makeshift "headquarters" such as local coffee shops, were initiated into affordable housing development by rehabilitating six older homes in Oakland for first time homebuyer families.

Since those pioneering days, Eden Housing has developed or acquired more than 7,500 affordable housing units within 100 properties that have provided homes for more than 65,000 people over the years. Eden's housing now includes rental apartments, first-time homeowner opportunities, cooperatives, and supportive living environments for families, seniors and people with disabilities.

Eden Housing revitalizes California communities through their affordable housing development and property management activities, the partnerships they establish and the investments they make in California neighborhoods, and through the free social services and supportive programs they provide to meet the needs of their residents.

The CMFA has worked with Eden Housing on over 10 transactions.

The Project:

The Corona Ranch and Washington Creek Apartments are an acquisition/ rehabilitation of existing affordable housing multifamily tax credit projects. The two projects will be combined into one scattered-site bond and tax credit project. The project will include: 1) a 32-unit multifamily residential rental facility commonly known as Washington Creek Apartments located at 909 Martin Circle in the City of Petaluma, California and 2) a 74-unit multi-family residential rental facility commonly known as Corona Ranch Apartments located at 990 Ely Road in the City of Petaluma, County of Sonoma. The projects are in need of substantial rehabilitation with the scope of renovations including unit interior rehabilitation, including new carpet and flooring, new cabinets and countertops, as well as new appliances. Renovations will also be done to the common areas and building exterior with an emphasis on making the project more energy efficient and efforts for water conservation. This financing will preserve 106 units of affordable housing for the City of Petaluma for another 55 years.

The City of Petaluma:

The City of Petaluma is a member of the CMFA and is scheduled to hold a TEFRA hearing on October 5th. Upon closing, the City is expected to receive approximately \$12,500 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

Tax-Exempt Bond:	\$ 20,000,000
Owner Equity:	\$ 1,000,000
Tax Credit Equity:	<u>\$ 1,300,000</u>
Total Sources:	\$ 22,300,000

Uses of Funds:

Land Acquisition:	\$ 680,000
Building Acquisition:	\$ 9,710,000
Rehabilitation:	\$ 7,530,000
Architectural & Engineering:	\$ 600,000
Legal & Professional:	\$ 350,000
Recapitalized Reserves:	\$ 1,000,000
Construction Loan Interest:	\$ 555,000
Developer Fee:	\$ 1,600,000
Cost of Issuance:	<u>\$ 275,000</u>
Total Uses:	\$ 22,300,000

Terms of Transaction:

Amount:	\$25,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	February, 2016

Public Benefit:

A total of 104 families will be able to enjoy high quality, independent, affordable housing in the City of Petaluma, California. Resident services coordination and on-site programming will be provided by the project.

Percent of Restricted Rental Units in the Project: 98%
34% (36 Units) restricted to 35% or less of area median income households; and
10% (11 Units) restricted to 50% or less of area median income households; and
54% (57 Units) restricted to 60% or less of area median income households
Unit Mix: Two-, three- and four-bedrooms
Term of Restriction: 55 years

Finance Team:

Lender:	Citibank, N.A.
Bond Counsel:	Jones Hall APLC
Issuer Counsel:	Jones Hall APLC
Lender Counsel:	Paul Hastings LLP
Borrower Counsel:	Gubb & Barshay LLP
Financial Advisor:	California Housing Partnership Corporation

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$25,000,000 for Corona Ranch and Washington Creek Apartments affordable multi-family housing facilities located in the City of Petaluma, Sonoma County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



JARDIN DE LAS ROSAS APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: Peoples' Self-Help Housing Corporation

Action: Initial Resolution

Amount: \$15,000,000

Purpose: Finance Affordable Multifamily Rental Housing Project
Located in the City of Santa Barbara, Santa Barbara County,
California

Activity: Multifamily Affordable Housing

Meeting: September 18, 2015

Background:

The Mission of Peoples' Self-Help Housing is to provide affordable housing and programs leading to self-sufficiency for low-income families, seniors and other special needs groups on California's Central Coast.

Peoples' Self-Help Housing ("PSHH") is a national award-winning non-profit organization that creates affordable housing and self-sufficiency programs on California's Central Coast; San Luis Obispo, Santa Barbara, and Ventura Counties.

In 1970 in San Luis Obispo, California, a small group of people and local community leaders were concerned about the lack of affordable housing available to low-income and special needs households. The group learned of a federally sponsored program available to non-profit sponsors to finance the construction of owner built low-income housing. The group incorporated to form Peoples' Self-Help Housing. Since then, the organization has built over 1,100 "sweat equity" and nearly 1,400 affordable rental units. They operate 30 affordable housing complexes in San Luis Obispo, Santa Barbara and Ventura counties. PSHH has helped over 1,150 first time home buyers build and purchase their first home (residents contribute over 2,000 hours of 'sweat equity' in building their home).

The Project:

The Jardin de las Rosas Apartments is a new construction project consisting of a 40 unit apartment property for affordable multifamily renters. The project is sited on 3 parcels totaling 0.94 acres, which are zoned commercial manufacturing /medium high residential with a priority housing overlay. These parcels will be merged prior to the start of construction. The project site plan consists of 1 three-story building. The first story includes a parking garage and community center. The community center will be 3,000sq ft. which will contain a multipurpose room, kitchen, offices, classrooms, restrooms, laundry room, storage, and a mechanical room. The remaining two stories will be affordable apartments for families. The project will be located at 510-520 North Salsipuedes Street and 601 East Haley Street, Santa Barbara, CA. The financing of this project will result in retaining 40 affordable apartments for the next 55 years.

The City of Santa Barbara:

The City of Santa Barbara is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$6,383 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

Tax-Exempt Bond:	\$ 10,214,310
City of Santa Barbara RDA:	\$ 2,000,000
City of Santa Barbara HOME:	\$ 1,400,000
SB Housing Trust Fund:	\$ 400,000
Sponsor Loan:	\$ 527,723
Equity:	<u>\$ 3,969,717</u>
Total Sources:	\$ 18,511,750

Uses of Funds:

Land Acquisition:	\$ 2,000,000
New Construction:	\$ 12,308,106
Legal & Professional:	\$ 268,800
Architectural & Engineering:	\$ 592,190
Permits:	\$ 362,238
Insurance, Taxes, Title:	\$ 226,831
Reserves:	\$ 562,923
Developer Fee:	\$ 1,997,081
Cost of Issuance:	<u>\$ 193,581</u>
Total Uses:	\$ 18,511,750

Terms of Transaction:

Amount:	\$15,000,000
Maturity:	17 years
Collateral:	Deed of Trust
Bond Purchasers:	Private Placement
Estimated Closing:	March, 2016

Public Benefit:

A total of 40 family households will now be able to enjoy high quality, independent, affordable housing in the City of Santa Barbara. Amenities at the complex will include TV viewing area, community room and on-site laundry rooms. The construction of this project will provide families affordable living in the City of Santa Barbara for 55 years.

Percent of Restricted Rental Units in the Project: 100%
10% (4 Units) restricted to 45% of area median income households; and
20% (8 Units) restricted to 50% of area median income households; and
70% (28 Units) restricted to 50% of area median income households.
Unit Mix: 1 & 2 bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Jones Hall, APLC
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Gubb & Barshay LLP
Financial Advisor:	Community Economics, Inc.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$15,000,000 for the Jardin de las Rosas Apartments multifamily affordable housing project located in the City of Santa Barbara, Santa Barbara County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



QUARRY CREEK APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant:	Chelsea Investment Corporation
Action:	Initial Resolution
Amount:	\$15,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Carlsbad, San Diego County, California
Activity:	Affordable Housing
Meeting:	September 18, 2015

Background:

Chelsea Investment Corporation (“CIC”) is a real estate company focused on the financing and development of affordable housing. CIC provides financial engineering, development, asset management and property management services, as well as legal and non-profit experience to its development and investment partners and clients. Considered experts in the affordable housing sector, CIC has a strong and experienced team of professionals who identify and implement timely and cost effective solutions to the many challenges of this market niche.

The CMFA has facilitated over 10 CIC projects.

The Project:

The Quarry Creek Apartments will be a new construction 64-unit, large family affordable housing development consisting of five 2-story and three 3-story walkup buildings. The buildings will be wood framed with fire sprinklers on concrete slab and grade foundations. The development will be made up of one-, two- and three-bedroom units. Units will be restricted to 50% and 60% AMI, with one market rate unit set aside as a manager’s unit. The project will have a common area with barbeque area and tot lot. The project is also designed with an indoor community area, with community room, kitchen, computer room, leasing offices and outdoor patio area. Each of the five buildings contains a laundry room for tenant use.

This is an inclusionary affordable housing project in the new Quarry Creek master planned community that is being developed by Cornerstone Communities within the City of Carlsbad,

California. This financing will create 63 units of affordable housing for the City of Carlsbad for 55 years.

The City of Carlsbad:

The City of Carlsbad is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$7,951 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

Tax-Exempt Bond:	\$ 12,721,781
Deferred Fees:	\$ 1,250,000
Master Developer Contribution:	\$ 2,835,000
City Residual Receipts Loan:	\$ 1,280,000
Equity:	<u>\$ 2,679,093</u>
Total Sources:	\$ 20,765,834

Uses of Funds:

Land Acquisition:	\$ 1
New Construction:	\$ 11,482,778
Architectural & Engineering:	\$ 551,478
Legal & Professional:	\$ 232,500
Expenses & Financing Fees:	\$ 4,269,638
Developer Fee:	\$ 2,500,000
Impact Fees:	\$ 1,671,732
Costs of Issuance:	<u>\$ 57,707</u>
Total Uses:	\$ 20,765,834

Terms of Transaction:

Amount:	\$15,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	March, 2016

Public Benefit:

A total of 63 families will be able to enjoy high quality, independent, affordable housing in the City of Carlsbad, California. Services that will be offered include, health and wellness classes, financial literacy classes and computer classes.

Percent of Restricted Rental Units in the Project: 100%
11% (7 Units) restricted to 50% or less of area median income households; and
89% (56 Units) restricted to 60% or less of area median income households
Unit Mix: One-, two- and three-bedrooms
Term of Restriction: 55 years

Finance Team:

Lender:	TBD.
Bond Counsel:	Orrick, Herrington & Sutcliffe, LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Odu & Associates

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$15,000,000 for Quarry Creek Apartments affordable multi-family housing facility located in the City of Carlsbad, San Diego County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



VISTA TERRACE HILLS APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant:	Eden Housing
Action:	Initial Resolution
Amount:	\$85,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facilities Located in the City of San Ysidro, San Diego County, California
Activity:	Affordable Housing
Meeting:	September 18, 2015

Background:

Eden Housing's Mission is to build and maintain high quality, well managed, service enhanced affordable housing communities that meet the needs of lower income families, seniors, and persons with disabilities.

Eden Housing was founded in May of 1968 by six community activists who were greatly concerned about the lack of non-discriminatory, affordable housing in Alameda County. These pioneers, working out of makeshift "headquarters" such as local coffee shops, were initiated into affordable housing development by rehabilitating six older homes in Oakland for first time homebuyer families.

Since those pioneering days, Eden Housing has developed or acquired more than 7,500 affordable housing units within 100 properties that have provided homes for more than 65,000 people over the years. Eden's housing now includes rental apartments, first-time homeowner opportunities, cooperatives, and supportive living environments for families, seniors and people with disabilities.

Eden Housing revitalizes California communities through their affordable housing development and property management activities, the partnerships they establish and the investments they make in California neighborhoods, and through the free social services and supportive programs they provide to meet the needs of their residents.

The CMFA has worked with Eden Housing on over 10 transactions.

The Project:

The Vista Terrace Hills Apartments are an acquisition/ rehabilitation of an existing affordable housing multifamily tax credit project. The project will include 262 units of multifamily residential rental facility located at 1790 Del Sur Boulevard, San Ysidro, CA. The project is in need of substantial rehabilitation with the scope of renovations including unit interior rehabilitation, including new carpet and flooring, new cabinets and countertops, as well as new appliances. Renovations will also be done to the common areas and building exterior with an emphasis on making the project more energy efficient and efforts for water conservation. This financing will preserve 262 units of affordable housing for the City of San Ysidro for another 55 years.

The City of San Ysidro:

The City of San Ysidro will need to become a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$21,964 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

Tax-Exempt Bond:	\$ 76,778,345
Seller Carryback:	\$ 14,587,771
Interest:	\$ 534,885
Deferred Costs:	\$ 3,433,009
Reserves:	\$ 262,000
Equity:	<u>\$ 3,269,362</u>
Total Sources:	\$ 100,865,373

Uses of Funds:

Land Acquisition:	\$ 7,952,577
Building Acquisition:	\$ 71,537,194
Rehabilitation:	\$ 9,826,331
Architectural & Engineering:	\$ 350,000
Legal & Professional:	\$ 100,000
Relocation:	\$ 464,360
Int., reserve, fees, other:	\$ 6,800,867
Developer Fee:	\$ 2,500,000
Cost of Issuance:	<u>\$ 1,098,044</u>
Total Uses:	\$ 100,865,373

Terms of Transaction:

Amount:	\$85,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	February, 2016

Public Benefit:

A total of 262 families will be able to enjoy high quality, independent, affordable housing in the City of San Ysidro, California. Resident services coordination and on-site programming will be provided by the project.

Percent of Restricted Rental Units in the Project: 99%
30% (78 Units) restricted to 50% or less of area median income households; and
69% (182 Units) restricted to 60% or less of area median income households.
Unit Mix: Two-, three- and four-bedrooms
Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Jones Hall APLC
Issuer Counsel:	Jones Hall APLC
Lender Counsel:	TBD
Borrower Counsel:	Levy, Levy and Levy LLP
Financial Advisor:	California Housing Partnership Corporation

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$85,000,000 for Vista Terrace Apartments affordable multi-family housing facility located in the City of San Ysidro, San Diego County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



CASA MONTEGO APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant:	Satellite Affordable Housing Associates
Action:	Initial Resolution
Amount:	\$21,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Walnut Creek, Contra Costa County, California
Activity:	Affordable Housing
Meeting:	September 18, 2015

Background:

Satellite Affordable Housing Associates (“SAHA”) provides quality affordable homes and services that empower people and strengthen neighborhoods.

SAHA begins from the idea that every person deserves a home. Their work is inspired by a belief that quality homes and empowering services should be in reach for all of the Bay Area’s community members and that despite the many obstacles to providing housing for people with low-incomes and special needs, this goal is possible.

SAHA’s innovative properties provide more than 3,000 residents in seven counties in northern California with much-needed affordable housing and services. With a commitment to high-quality design and thoughtful, ongoing supportive services, they empower their residents to build better lives and create healthier, safer communities.

SAHA was created out of the strengths of two of the Bay Area’s leaders in providing affordable housing for low-income and special needs populations, Satellite Housing and Affordable Housing Associates. They want to advance the field of affordable housing, and guide their work in housing development, property management, and resident services by the following principles:

- They believe that every person deserves a home
- They commit to communities for the long term
- Their comprehensive housing services empower their residents to thrive
- High quality design inspires people and builds community
- Green building practices lead to a healthy, sustainable society
- Innovation and thoughtful risk-taking are part of how they pursue excellence

- Financial health and sustainability are essential to the endurance of their mission
- Diversity and inclusion are fundamental to their work

The Project:

The Casa Montego Apartments is an acquisition/ rehabilitation of an existing 80-unit affordable multi-family housing development. The existing community consists of eight residential apartment buildings and a leasing office/ recreation buildings which include laundry facilities and a maintenance area. The project accommodates families with unit sizes of studio-, one-, and two-bedrooms located at 1485 Montego Street, CA. The project will be rehabbed to increase energy efficiency, improve common area amenities and resident services. Amenities include a pool, laundry facilities, and a community room. This financing will preserve 80 units of affordable housing for the City of Walnut Creek for another 55 years.

The City of Walnut Creek:

The City of Walnut Creek will need to become a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$11,250 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

Tax-Exempt Bond:	\$ 17,294,720
Seller Carryback:	\$ 6,950,899
Interest:	\$ 231,679
Reserves:	\$ 300,000
Deferred Costs:	\$ 2,355,334
Tax Credit Equity:	\$ 924,219
Total Sources:	\$ 28,056,968

Uses of Funds:

Land Acquisition:	\$ 1,000,000
Building Acquisition:	\$ 14,000,000
Rehabilitation:	\$ 6,000,000
Architectural & Engineering:	\$ 400,000
Legal and Professional:	\$ 100,000
Relocation:	\$ 450,000
Int., Reserves, Fee, Other:	\$ 3,156,968
Developer Fee:	\$ 2,500,000
Costs of Issuance:	\$ 400,000
Total Uses:	\$ 28,056,968

Terms of Transaction:

Amount:	\$21,000,000
Maturity:	17 years.
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	March, 2016

Public Benefit:

A total of 80 families will be able to enjoy high quality, independent, affordable housing in the City of Walnut Creek, California. Services that will be offered include resident services coordination and on-site programming.

Percent of Restricted Rental Units in the Project: 100%

30% (24 Units) restricted to 50% or less of area median income households; and

83% (55 Units) restricted to 60% or less of area median income households

Unit Mix: Studio-, One- and two-bedrooms

Term of Restriction: 55 years

Finance Team:

Lender: TBD

Bond Counsel: Jones Hall, APLC

Issuer Counsel: Jones Hall, APLC

Lender Counsel: TBD

Borrower Counsel: Goldfarb & Lipman LLC

Borrower Counsel: California Housing Partnership Corporation

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$21,000,000 for Casa Montego Apartments affordable multi-family housing facility located in the City of Walnut Creek, Contra Costa County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



ARROYO DEL CAMINO APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: Pacific West Communities, Inc.

Action: Final Resolution

Amount: \$6,000,000

Purpose: Finance Affordable Multi-Family Rental Housing Facility
Located in the City of Avenal, Kings County, California

Activity: Affordable Housing

Meeting: September 18, 2015

Background:

Pacific West Communities, Inc. ("PWC") was formed as a real estate development and financing firm, specializing in the construction and rehabilitation of affordable workforce housing throughout the western United States. With a particular emphasis on the use of the affordable housing tax credit, PWC and its related companies develop multi-family and senior citizen housing in the states of California, Arizona, New Mexico, Utah, Oregon, Montana, Idaho, Nevada, Colorado, Washington, and Wyoming. Currently PWC owns and operates approximately 110 developments with over 6,000 units of affordable housing.

This will be the 6th project in which the CMFA has participated with Pacific West Communities.

The Project:

Arroyo Del Camino Apartments is a new construction project located on a 2.82 acre portion of vacant land located on the NE corner of Corcoran Avenue and Kern Street. The project will consist of 7 wood framed buildings supported by perimeter foundations with concrete slab flooring and vinyl siding. There will be a total of 41 units with a unit mix of 8 two-bedroom units, 25 three-bedroom units and 8 four-bedroom units. One of the units will be for the manager. The project will target families earning up to 50% of area median income. The development will include a 2,000 square foot community center consisting of an office, maintenance storage space, computer center, laundry facilities, exercise room and community/TV room with a kitchen. The project will incorporate an array of amenities including a centrally located playground with

several types of equipment to entertain children of varying ages. This development will provide the City of Avenal with 40 much needed units of affordable housing for the next 55 years.

The City of Avenal:

The City of Avenal is a member of the CMFA and held a TEFRA hearing on August 13, 2015. Upon closing, the City is expected to receive approximately \$3,437 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:	<u>Construction</u>	<u>Permanent</u>
Tax-Exempt Bond Proceeds:	\$ 5,500,000	\$ 0
Taxable Debt Proceeds:	\$ 0	\$ 1,200,000
LIH Tax Credit Equity:	\$ 539,485	\$ 3,771,740
Direct & Indirect Public Funds:	\$ 2,500,000	\$ 4,500,000
Deferred Developer Fee & Deferred Costs:	<u>\$ 1,307,255</u>	<u>\$ 375,000</u>
Total Sources:	\$ 9,846,740	\$ 9,846,740

Uses of Funds:	
Acquisition/Land Purchase:	\$ 312,000
New Construction:	\$ 6,190,333
Architectural & Engineering:	\$ 350,000
Contractor Overhead & Profit:	\$ 443,044
Developer Fee:	\$ 1,200,000
Cost of Issuance:	\$ 286,371
Capitalized Interest:	\$ 100,000
Other Soft Costs (Marketing, etc.):	<u>\$ 964,992</u>
Total Uses:	\$ 9,846,740

Terms of Transaction:

Amount:	\$6,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	October, 2015

Public Benefit:

A total of 40 households will be able to enjoy high quality, independent, affordable housing in the City of Avenal. Amenities provided will include a 2,000 square foot community center consisting of an office, maintenance storage space, computer center, laundry facilities, exercise room and community/TV room with a kitchen. The project will also include a centrally located playground with several types of equipment. The construction of this project will provide affordable, high quality housing in the City of Avenal for 55 years.

Percent of Restricted Rental Units in the Project: 100%
7% (3 Units) restricted to 35% or less of area median income households;
35% (14 Units) restricted to 40% or less of area median income households;
13% (5 Units) restricted to 45% or less of area median income households; and
45% (18 Units) restricted to 50% or less of area median income households
Unit Mix: 2-, 3- and 4-bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	California Bank & Trust
Financial Advisor:	Miller Housing Advisors
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	Sheppard Mullin Richter & Hampton LLP
Borrower Counsel:	Clayton W. McReynolds

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$6,000,000 for Arroyo Del Camino Apartments affordable multi-family housing facility located in the City of Avenal, Kings County, California.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



COALINGA SENIOR APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: Pacific West Communities, Inc.

Action: Final Resolution

Amount: \$5,000,000

Purpose: Finance Affordable Senior Rental Housing Facility Located in the City of Coalinga, Fresno County, California

Activity: Affordable Housing

Meeting: September 18, 2015

Background:

Pacific West Communities, Inc. ("PWC") was formed as a real estate development and financing firm, specializing in the construction and rehabilitation of affordable workforce housing throughout the western United States. With a particular emphasis on the use of the affordable housing tax credit, PWC and its related companies develop multi-family and senior citizen housing in the states of California, Arizona, New Mexico, Utah, Oregon, Montana, Idaho, Nevada, Colorado, Washington, and Wyoming. Currently PWC owns and operates approximately 110 developments with over 6,000 units of affordable housing.

This will be the 7th project in which the CMFA has participated with Pacific West Communities.

The Project:

The Coalinga Senior Apartments is a new construction project located on a 1.3 acre portion of vacant land. The proposed project will be located on the South side of Polk Street and 5th in Coalinga, California. The project will consist of a three-story building. The building will be wood framed, supported by perimeter foundations with concrete slab flooring and stucco, metal, and/or wood siding. There will be a total of 40 units (one manager's unit) with a unit mix of 33 one-bedroom units and 7 two-bedroom units. The project will target seniors earning up to 60% of area median income. The development will include approximately 1,500 square foot of community space that will include a common room, exercise room, office and laundry facilities. This

development will provide quality, affordable housing for 39 seniors living in the City of Coalinga for the next 55 years.

The City of Coalinga:

The City of Coalinga is a member of the CMFA and held a TEFRA hearing on July 2, 2015. Upon closing, the City is expected to receive approximately \$2,438 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:	<u>Construction</u>	<u>Permanent</u>
Tax-Exempt Bond Proceeds:	\$ 4,500,000	\$ 280,000
LIH Tax Credit Equity:	\$ 210,478	\$ 2,157,676
Direct & Indirect Public Funds:	\$ 1,727,520	\$ 4,977,520
Deferred Developer Fee & Deferred Costs:	<u>\$ 1,193,389</u>	<u>\$ 216,191</u>
Total Sources:	\$ 7,631,387	\$ 7,631,387

Uses of Funds:	
Acquisition/Land Purchase:	\$ 215,000
New Construction:	\$ 4,060,638
Architectural & Engineering:	\$ 450,000
Contractor Overhead & Profit:	\$ 290,237
Developer Fee:	\$ 907,365
Cost of Issuance:	\$ 265,286
Capitalized Interest:	\$ 80,000
Other Soft Costs (Marketing, etc.):*	<u>\$ 1,362,861</u>
Total Uses:	\$ 7,631,387

Terms of Transaction:

Amount:	\$5,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	October, 2015

Public Benefit:

A total of 39 senior households will be able to enjoy high quality, independent, affordable housing in the City of Coalinga. Amenities provided will include an approximate 1,500 square foot community space that will include a common room, exercise room, office and laundry facilities. The construction of this project will provide high quality affordable senior housing in the City of Coalinga for 55 years.

Percent of Restricted Rental Units in the Project: 100%
23% (9 Units) restricted to 35% or less of area median income households;
28% (11 Units) restricted to 40% or less of area median income households;
26% (10 Units) restricted to 50% or less of area median income households; and
23% (9 Units) restricted to 60% or less of area median income households
Unit Mix: 1- and 2-bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	California Bank & Trust
Financial Advisor:	Miller Housing Advisors
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	Sheppard Mullin Richter & Hampton LLP
Borrower Counsel:	Robert T. Haden, PC

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$5,000,000 for Coalinga Senior Apartments housing facility located in the City of Coalinga, Fresno County, California.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



COLLEGE PARK II APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: BRIDGE Housing Corporation

Action: Final Resolution

Amount: \$28,000,000

Purpose: Finance Affordable Multi-Family Rental Housing Facility
Located in the City of Chino, County of San Bernardino,
California

Activity: Affordable Housing

Meeting: September 18, 2015

Background:

BRIDGE Housing Corporation ("BRIDGE") is one of the country's premier developers of affordable housing and master planned developments. Their mission is to produce large volumes of high-quality homes for seniors and families of very low, low and moderate-incomes. Since beginning active operations in 1983, BRIDGE has participated in the development of over 13,000 housing units in over 80 California communities, valued at more than \$3 billion. BRIDGE Property Management Company has had the management capacity to maintain quality standards and community responsiveness in nearly 8,000 rental units.

BRIDGE builds a range of housing types that both fit comfortably into their surroundings and act as a catalyst for revitalizing and strengthening neighborhoods. BRIDGE not only specializes in bringing affordable housing to all income levels, but it also works to develop housing for all age levels. BRIDGE has been a leader in providing high-quality affordable housing for seniors, helping to enhance the lives of all members of a community. The vast majority of the homes built by BRIDGE are affordable to families who earn approximately \$15,000 - \$50,000. The remainder is primarily affordable to households with moderate incomes. Approximately 78% of BRIDGE units are rentals; the balance of which is comprised of for-sale units affordable to first time homebuyers. BRIDGE is known for creating award winning affordable homes that not only depict the character of the community, but also display the same quality of design and construction as market rate housing.

The CMFA has participated in over 10 other BRIDGE Housing transactions.

The Project:

The College Park II Apartments project is a new construction development that will be located adjacent to the Ivy at College Park Apartments that the CMFA issued bonds for in 2012. The project will be a 200 unit multi-family complex made up of garden style buildings with one-, two- and three-bedroom apartments. The property will include a computer lab and community space with a kitchen and media area. The site also features a tot-lot, barbeque pit and laundry facility. The unit amenities will include central air, a dishwasher, patio or balcony with storage, sliders and upgraded plank vinyl flooring. 198 of the units will be restricted to households with incomes no greater than 50-60% of the area median income with two units set aside as manager's units. The financing of this project will result in providing affordable housing for 198 families in the City of Chino for 55 years.

The City of Chino:

The City of Chino is a member of the CMFA and held a TEFRA hearing on April 7, 2015. Upon closing, the City is expected to receive approximately \$13,564 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:	<u>Construction</u>	<u>Permanent</u>
Tax-Exempt Bond Proceeds:	\$ 26,384,226	\$ 12,514,703
LIH Tax Credit Equity:	\$ 2,589,036	\$ 17,260,243
Direct & Indirect Public Funds:	\$ 3,800,000	\$ 3,800,000
Bank of America Subordinate Loan:	\$ 2,500,000	\$ 2,500,000
Deferred Developer Fee:	<u>\$ 0</u>	<u>\$ 1,265,229</u>
Total Sources:	\$ 35,273,262	\$ 37,340,175

Uses of Funds:	
Land Purchase:	\$ 300,000
Hard Construction Costs:	\$ 25,229,566
Architectural & Engineering:	\$ 519,750
Contractor Overhead & Profit:	\$ 911,984
Developer Fee:	\$ 2,500,000
Construction Permits & Fees:	\$ 2,763,042
Financing Fees:	\$ 1,759,786
Cost of Issuance:	\$ 541,686
Legal & Professional:	\$ 555,000
Other Soft Costs*:	<u>\$ 2,259,361</u>
Total Uses:	\$ 37,340,175

Terms of Transaction:

Amount:	\$28,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	October 2015

Public Benefit:

A total of 198 households will be able to enjoy high quality, independent, affordable housing in the City of Chino. The project will provide amenities such as a community room, laundry facilities, playground and barbeque pit. The construction of this project will provide affordable living in the City of Chino for 55 years.

Percent of Restricted Rental Units in the Project: 100%
20% (20 Units) restricted to 50% or less of area median income households; and
90% (178 Units) restricted to 60% or less of area median income households.
Unit Mix: One-, two- & three-bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	Bank of America, NA
Bond Counsel:	Quint and Thimmig, LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	Paul Hastings LLP
Borrower Counsel:	Gubb & Barshay, LLP
Financial Advisor:	California Housing Partnership Corporation

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$28,000,000 for College Park II Apartments affordable multi-family housing facility located in the City of Chino, San Bernardino County, California.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



ROYAL VISTA TERRACE APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: be.group

Action: Final Resolution

Amount: \$9,500,000

Purpose: Finance Affordable Senior Rental Housing Facility Located in the City of Duarte, Los Angeles County, California

Activity: Affordable Senior Housing

Meeting: September 18, 2015

Background:

While officially established in 1955, their story began two decades earlier with a vision of creating better communities and services to make the lives of older adults more fulfilling. More than 65 years ago, a small group of individuals in Southern California made a bold commitment: to build an organization that would help older adults continue to lead rich, purposeful lives. What was originally Southern California Presbyterian Homes is now be.group. Over the decades they have expanded from one fledgling community in La Jolla to 36 communities serving thousands of older adults throughout the state. Faith-based in their roots, they remain committed to providing superior-quality communities and services for seniors of all backgrounds, ethnicities and spiritual beliefs. While what they do has evolved to meet the changing needs of new generations, they stay true to the ideals of their founders.

As one of the country's largest nonprofit providers of senior living communities, their dedicated, well-trained staff is dedicated to help their residents and clients discover new ways to embrace life's possibilities and new options for exploring their potential. Southern California Presbyterian Homes became be.group on April 26, 2011, to better reflect this mission. It's a name and a philosophy that they believe sums up everything they've been, everything they are today and everything they aspire to be in the future. Their vision, like the vision of their founders, begins and ends with the people they serve. They're here to help seniors be themselves.

The Project:

The Royal Vista Terrace Apartments is an acquisition/ rehabilitation project consisting of a 75-unit senior affordable rental housing project in the City of Duarte, Los Angeles County. The project consists of one-bedroom apartments for seniors who earn at or below 50% of the area median income. The project includes private patios and balconies, a common area, outdoor courtyard, common laundry facilities, on-site manager and community facilities. The planned rehabilitation includes modernization of elevator equipment components and cab interiors, new HVAC systems in key common areas; roofing including a new membrane systems and asphalt shingles; energy efficiency upgrades, new dual glazed low-e windows, and exterior painting, waterproofing and balcony deck coating.

The City of Duarte:

The City of Duarte is a member of the CMFA and held a TEFRA hearing on April 8, 2014. Upon closing, the City received \$4,687 as part of CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:	<u>Construction</u>	<u>Permanent</u>
Tax-Exempt Bond Proceeds:	\$ 7,500,000	\$ 4,191,000
LIH Tax Credit Equity:	\$ 179,933	\$ 4,118,991
Other (Seller Note, Deferred Costs, NOI):	<u>\$ 6,647,810</u>	<u>\$ 6,017,752</u>
Total Sources:	\$ 14,327,743	\$ 14,327,743

Uses of Funds:	
Acquisition/Land Purchase:	\$ 7,971,891
Hard Construction Costs:	\$ 2,527,723
Architectural & Engineering Fees:	\$ 175,000
Contractor Overhead & Profit:	\$ 140,429
Developer Fee:	\$ 1,396,300
Capitalized Interest:	\$ 518,000
Cost of Issuance:	\$ 279,500
Other Soft Costs (Marketing, etc.):	<u>\$ 1,318,880</u>
Total Uses:	\$ 14,327,723

Terms of Transaction:

Amount:	\$9,500,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Closing:	September 2014

Public Benefit:

A total of 74 seniors will continue to be able to enjoy high quality, independent, affordable housing in the City of Duarte. Services at the complex will include a community room, central laundry facility, professional on-site management. The acquisition/ rehabilitation of this project will result in the preservation of affordable housing for 74 seniors for the next 55 years.

Percent of Restricted Rental Units in the Project: 100%
100% (74 Units) restricted to 50% or less of area median income households.
Unit Mix: One- bedroom
Term of Restriction: 55 years

Finance Team:

Lender:	Citibank, N.A.
Bond Counsel:	Orrick, Herrington, Sutcliffe LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	Eichner Norris & Neumann PLLC
Borrower Counsel:	Gubb and Barshay, LLP
Financial Advisor:	California Housing Partnership Corporation

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt a Final Resolution of \$9,500,000 for the Royal Vista Terrace Apartments affordable senior housing project located in the City of Duarte, Los Angeles County, California.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

Special Districts Financial Transactions Report

Page 2

Fiscal Year 2015

Conduit Financing Provider

General Information

Agency Name California Municipa Finance Authority

Mailing Address

Address Change? YES ☐ NO ☐

Street 1 2111 Palomar Airport Road, Suite 320 Street 2
State CA Zip 92011

City Carlsbad

Members of Governing Body

	First Name	Middle Initial	Last Name	Title	
Member	Robert	F.D.	Adams	Director	Fiscal Year of most recent audit available <u>June 30, 2015</u>
Member	Paula		Connors	Vice Chair	
Member	Justin		McCarthy	Treasurer	Esimated Date for completion of FY 2015 Audit <u>October 15, 2015</u>
Member	Deborah	J.	Moreno	Chairperson	
Member	Faye	K.	Watanabe	Secretary	
Member					

Agency Officials

				Phone	email	
Executive Director	<u>Edward</u>	<u>J.</u>	<u>Becker</u>	<u>Executive Director</u>	<u>(760) 930-1221</u>	<u>ebecker@cmfa-ca.com</u>
Fiscal Officer	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

Report Prepared By

First Name	Middle Initial	Last Name	Title	Phone	email
<u>Lee</u>	<u>A</u>	<u>McCormick</u>	<u>Financial Advisor</u>	<u>(760) 494-8732</u>	<u>lmccormick@cmfa-ca.com</u>

Street 1 2111 Palomar Airport Road, Suite 320 Street 2
State CA Zip 92011

City Carlsbad

Independent Auditor

First Name	Middle Initial	Last Name	Title	Phone	email
<u>Kevin</u>	<u></u>	<u>Starkey</u>	<u>CPA</u>	<u>(916) 928-4600</u>	<u>kstarkey@mgocpa.com</u>

Special Districts Financial Transactions Report

Page 3

Conduit Financing Provider

Agency Name California Municipal Finance Authority

Statement of Net Assets

Fiscal Year 2015

Assets

Current Assets

Cash	\$	2,246,441
Investments		
Lease Payments Receivable Net		99,013
Accounts Receivable		
Other Loans Receivable		
Interest Receivable		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Deferred Charges		
Other Assets		5,782
Total Current Assets	\$	2,351,236

Noncurrent Assets

Restricted Cash	\$	
Other Noncurrent Assets		-
Total Noncurrent Assets	\$	-
Total Assets	\$	2,351,236

Liabilities

Current Liabilities

Accounts Payable	\$	58,018
Interest Payable		
Due to Other Funds		
Due to Other Agencies		
Refundable Deposits		1,706,316
Current Portion of Long-Term Debt		
Other Liabilities		44,966
Total Current Liabilities	\$	1,809,300

Noncurrent Liabilities

Deferred Revenues	\$	
Long-Term Debt		
All Other Non-Current Liabilities		
Total Noncurrent Liabilities	\$	-
Total Liabilities	\$	1,809,300

Net Assets

Restricted	\$	
Unrestricted		541,936
Total Net Assets	\$	541,936
Total Liabilities and Net Assets	\$	2,351,236

Special Districts Financial Transactions Report

Page 4

Conduit Financing Provider

Agency Name California Municipal Finance Authority

Statement of Revenues, Expenditures and Changes in Net Assets

Fiscal Year 2015

Operating Revenues

Financial Service Fees	\$	
Application Fees		72,500
Issuance Fees		1,294,082
Closing Fees		
Monitoring Fees		
Annual Administrative Fees		2,066,352
Lease Program Fees		
Other Fees and Charges		
Lease Rental Payments		
State Grants		
Federal Grants		
Other Governmental Agencies		
Other Revenues		
Total Operating Revenues	\$	3,432,934

Operating Expenses

Salaries, Wages and Benefits	\$	
Services and Supplies		
Consultant Services		1,785,206
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent Fees		143,344
Insurance		69,305
Project Costs		
Debt Issuance Costs		
Distributions to Outside Agencies		1,360,608
Other Expenses		70,069
Total Operating Expenses	\$	3,428,532
Operating Income (Loss)	\$	4,402

Nonoperating Revenues (Expenses)

Interest and Investment Income	\$	879
Miscellaneous Revenues		
Interest Expense		
Miscellaneous Expenses		
Total Nonoperating Revenues (Expenses)	\$	879
Income (Loss) Before Contributions and Transfers	\$	5,281
Capital Contributions		
Transfers In		
Transfers Out		
Changes in Net Assets	\$	5,281
Total Net Assets, Beginning of Year	\$	536,655
Total Net Assets, End of Year	\$	541,936

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Municipal Finance Authority

Statement of Fiduciary Net Assets

Fiscal Year 2015

Assets

Cash	\$	
Investments		
Interest Receivable		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Other Assets		
Total Assets	\$	-

Liabilities

Accounts Payable	\$	
Agency Obligations		
Other Liabilities		
Total Liabilities	\$	-

Net Assets

Held in Trust	\$	-
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Special Districts Financial Transactions Report

Page 6

Conduit Financing Provider

Agency Name California Municipal Finance Authority

Statement of Changes in Fiduciary Net Assets Fiduciary Funds

Fiscal Year 2015

Additions

Financial Service Fees	\$	
Application Fees		
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administrative Fees		
Other Fees and Charges		
Other Revenues		
Interest and Investment Income		
Total Additions	\$	-

Deductions

Administrative Expense	\$	
Salaries, Wages and Benefits		
Services and Supplies		
Consultant Fees		
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent Fees		
Debt Issuance Costs		
Distributions to Outside Agencies		
Deposits Returned		
Other Deductions		
Total Deductions	\$	-

Net Increase (Decrease) \$ -

Total Net Assets, Beginning of Year \$

Total Net Assets, End of Year \$

Special Districts Financial Transactions Report

Page 7

Conduit Financing Provider

Agency Name California Municipal Finance Authority

Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2015

Types of Conduit Financing Debt and Public Agency Debt Issues	Debt Issued During Fiscal Year 2015	Total Debt Outstanding as of Fiscal Year 2015
Qualified Private Activity Debt		
Industrial Development Bonds	\$ 14,486,283	57,433,625
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds	452,770,000	1,828,097,514
Qualified Public Educational Facilities Bonds		
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds	40,135,000	881,202,099
Qualified 501(c)(3) Nonprofit - Other Bonds	58,100,000	309,500,058
Qualified Residential Rental Projects Bonds	365,249,751	1,481,688,206
Qualified Single Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds		
Other Exempt Facilities Bonds (attach explanation)		
Other Qualified Private Activity Debt (attach explanation)		
Total Conduit Debt Issued and Outstanding	\$ 930,741,034	\$ 4,557,921,502
Public Agency Debt Issues		
Revenue Bonds	\$ 263,735,000	\$ 263,735,000
Tax Allocation Redevelopment Bonds		
Certificates of Participation		
Assessment Bonds 1911 Act		
Assessment Bonds 1915 Act		
Mark-Roos Bonds		
Mello-Roos Bonds		
Sales Tax Bonds		
Financial Leases		
Pension Obligation Bonds		
Tax and Revenue Anticipation Notes		
Commercial Paper		
Other (attach explanation)		
Total Public Agency Debt Issued and Outstanding	\$ 263,735,000	\$ 263,735,000
Total Debt Issued and Outstanding	\$ 1,194,476,034	\$ 4,821,656,502

Special Districts Financial Transactions Report

Page 8(a)

Conduit Financing Provider

Agency Name California Municipal Finance Authority

Conduit Debt Fee Schedule

may provide the State Controller's Office a copy of your current Fee Schedule rather than completing this fe

Qualified Private Activity Debt

Fiscal Year 2015

Bond Programs

Type of Fees

Types of Debt	Application fees	Issuance fees	Closing Fees	Annual administrative fees	Project monitoring Fees
Industrial Development Bonds					
Enterprise Zone Bonds					
Empowerment Zone Bonds					
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds					
Qualified Public Educational Facilities Bonds					
Qualified Student Loan Bonds					
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds					
Qualified 501(c)(3) Nonprofit - Other Bonds					
Qualified Residential Rental Projects Bonds					
Qualified Single Family Mortgage Revenue Bonds					
Solid Waste Disposal Facilities Bonds					
Other Exempt Facilities Bonds (attach explanation)					
Other Qualified Private Activity Debt (attach explanation)					

Conduit Debt Fee Schedule (continued)

Page 8(b)

Fiscal Year 2015

Public Agency Issues

Bond Programs

Type of Fees

Types of Debt

Application fees Issuance fees Closing Fees Annual administrative fees Project monitoring fees

Revenue Bonds

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Tax Allocation Redevelopment Bonds

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Certificates of Participation

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Assessment Bonds 1911 Act

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Assessment Bonds 1915 Act

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Mark-Roos Bonds

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Mello-Roos Bonds

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Sales Tax Bonds

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Financial Leases

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Pension Obligation Bonds

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Tax and Revenue Anticipation Notes

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Commercial Paper

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Other (attach explanation)

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INFORMATIONAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS

- Item: Administrative Issues; A., B., C., D., E.
- Action: Each meeting, the board has the opportunity to discuss, without taking any formal actions on items;
- A. Executive Director Report
 - B. Marketing Update
 - C. Membership Update
 - D. Transaction Update
 - E. Legislative Update
-



PROCEDURAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS

Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CMFA, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).



REPRESENTATIVES OF SIERRA MANAGEMENT GROUP, LLC. SUMMARY AND RECOMMENDATIONS

Action: Representatives of Sierra Management Group, LLC.

Meeting: September 18, 2015

Background:

Section 8 of the Professional Services Agreement amongst Sierra Management Group, LLC ("SMG"), California Municipal Finance Authority ("CMFA") and California Foundation for Stronger Communities ("CFSC") require that Representative of Sierra identified to the CMFA and CFSC must be accepted as evidenced by an approving action of the Board of CMFA.

SMG has hired Katrina Dair to provide accounting, administrative and financial advisory support for the CMFA and CFSC.

Recommendation:

It is recommended that the CMFA Board of Directors approve Katrina Dair as a Representative of SMG.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: August 28, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Board Members Bob Adams, Justin McCarthy and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on August 7, 2015 were discussed and approved. Where inadvertently recorded, elimination of roll call votes in 2014 and 2015 were approved. Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$15,000 grant to Grandma’s House of Hope. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to iHOPE. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to LMWS INC, dba Pacific Lifeline. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to The Center for Social and Academic Advancement (CASA). Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to VNW Circle of Care. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.



PROCEDURAL ITEMS FOR THE CFSC SUMMARY AND RECOMMENDATIONS

Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CFSC, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).

CHARITABLE GRANT GUIDELINES

Recipient: Board Members of the California Foundation for Stronger Communities

Purpose: To Provide an Outline of Charitable Grant Guidelines

CHARITABLE GUIDELINES:

1. Ensure charitable donations are directed towards organizations that:
 - a. Are in California communities.
 - b. Find it difficult to receive funding through other sources.
 - c. Have not received a charitable donation in the last year. This is not meant to include those organizations that have enjoyed a fee reduction through a CMFA financing.
 - d. Do not require compliance monitoring by the CMFA or CFSC.
 - e. Are not in a category listed below:
 - i. Individuals, including individual scholarship or fellowship assistance
 - ii. For-profit entities, including start-up businesses
 - iii. Political, labor, religious, or fraternal activities
 - iv. Endowments
 - v. Film or video projects, including documentaries
 - vi. Travel, including student trips or tours
 - vii. Promotional merchandise
 - viii. Organizations other than IRS 501(c)(3), 501(c)(6), governmental, or tribal entities
2. A staff report must be provided to the Board at least 24 hours before donations are recommended or approved. Funds will not be dispersed on a cash advance basis.
3. Coordinate donation with municipal staff, elected officials, recipient and press to ensure everyone on the team benefits from our partnership and unique give back. Furthermore, the widest dissemination of the donation will further the goals of the CMFA, and provide the greatest chance for leveraging these funds by inducing other donations.
4. Suggested categories the CMFA through the CFSC could direct funds are:
 - a. Health Care
 - b. Education
 - c. Human Services
 - d. Affordable Housing
 - e. Cultural
 - f. Targeted Populations: Youth, Seniors, Low/Moderate Income Individuals
5. Staff will distribute and process all charitable grants.
6. Charitable grants are not intended to supplant governmental funds.

Index of Charities

Name	List Date	Page #
CCEF (California Consortium of Educational Foundations)	6/26/2015	1
Centro Latino for Literacy	9/18/2015	2
Community Partners for benefit of Libros Schmibros Lending Library	9/18/2015	3
Community Partners for benefit of WriteGirl	9/18/2015	4
Desert AIDS Project	8/7/2015	5
DesertArc	8/7/2015	6
East Los Angeles Womens Center	9/18/2015	7
Families for Children	8/28/2015	8
Fisher House	8/28/2015	9
Golden State Family Services, Inc.	8/28/2015	10
Hispanic Chamber of Commerce Education Foundation	8/28/2015	11
Inner-City Arts	9/18/2015	12
Los Angeles Regional Food Bank	9/18/2015	13
My Safe Harbor, Inc.	9/18/2015	14
Native American Health Center, Inc.	8/28/2015	15
North Star Family Center	8/28/2015	16
Olive Crest	8/28/2015	17
Phoenix Learning Center Program of Julian Charter School, Inc.	12/12/2014	18
Sacramento Loaves and Fishes	5/23/2014	19
Shelter From the Storm, Inc.	8/7/2015	20
The Children's Village of Sonoma County	10/10/2014	21
The Leukemia & Lymphoma Society	3/21/2014	22

Name	Nominated	Page #
Centro Latino for Literacy	09/18/2015	2
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Families for Children	08/28/2015	8
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Golden State Family Services, Inc.	08/28/2015	10
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Native American Health Center, Inc.	08/28/2015	15
North Star Family Center	08/28/2015	16
Olive Crest	08/28/2015	17
Desert AIDS Project	08/07/2015	5
DesertArc	08/07/2015	6
Shelter From the Storm, Inc.	08/07/2015	20
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Sacramento Loaves and Fishes	05/23/2014	19
The Leukemia & Lymphoma Society	03/21/2014	22

CCEF (California Consortium of Educational Foundations)

PO Box 19290

Stanford , CA 94309 County Santa Clara

www.cceflink.org

FEIN

94-3080595

Founded: 1982

Previous Donation: ☐ Yes ☒ No

List Date 6/26/2015

Mission:

The vision of CCEF is to ensure that there are adequate resources to deliver a high-quality education to every child in California. CCEF's mission is to enable all local education foundations to have the knowledge, capacity, and resources to effectively support education in their communities. Improve the capacity of local education foundations to effect positive community engagement, resource development, and educational outcomes for every student in California's public schools. Be the trusted voice for all local education foundations in California by advocating for statewide awareness and policies that better support the work they do. Promote leading practices and standards for nonprofit organizations by being an efficient, ethical, and effective statewide coalition and by sharing best practices among local education foundations. Increase sustainable revenue from diversified sources to build our own capacity to deliver services and support the crucial work we do on behalf of local education foundations.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2015

Revenues:	Amount	%	Notes
Government/Earned	\$15,005	52.8%	
Contributions	720	2.5%	
Other	<u>12,677</u>	<u>44.6%</u>	
Total Revenue:	<u>\$28,402</u>	<u>100.0%</u>	
Expenses:			
Program	\$35,328	87.2%	
Administration	4,684	11.6%	
Fund Raising	<u>502</u>	<u>1.2%</u>	
Total Expenses:	<u>\$40,514</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$12,112)</u>		
Net Assets:	<u>\$13,364</u>		

BOD: Caroline O. Boitano; Joan Fauvre; Wayne Padover; Tom Delapp; Lawrence M. Schwab;
Linda Greenberg Gross; David Cash; Neal Waner

Centro Latino for Literacy
1709 W. 8th Street, Suite A
Los Angeles , CA 90017 County Los Angeles
www.centrolatinoliteracy.org

FEIN 95-4324579 Founded: 1991

Previous Donation: ☐ Yes ☒ No

List Date 9/18/2015

Mission:

Centro Latino continues to work on bridging the skills gap between Leamos™ and the beginning English curricula offered by our education partners. Our vision is that non-literate adult Spanish speakers have the opportunity to become functionally bi-literate (Spanish and English).

Our priorities include: Continuing Pre-ESL Literacy and ESL classes and training at Centro Latino's 8th Street Education classrooms; Piloting new lessons to optimize our web-based course Moving the current classroom based Listos™ curriculum to a web-based platform, offering it as a second level of Leamos™; Expanding strategic partnerships to continue serving the needs of non-literate adult Spanish speakers in Los Angeles County (over 222,000), and; Developing a business strategy to support a gradual transition into a self-sustaining social enterprise

Impact:

A donation would assist the organization in the continuance of their mission.

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$13,109	3.0%	
Contributions	429,720	97.0%	
Other	<u>256</u>	<u>0.1%</u>	
Total Revenue:	<u>\$443,085</u>	<u>100.0%</u>	
Expenses:			
Program	\$467,718	81.3%	
Administration	74,987	13.0%	
Fund Raising	<u>32,900</u>	<u>5.7%</u>	
Total Expenses:	<u>\$575,605</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$132,520)</u>		
Net Assets:	<u>\$262,261</u>		

BOD: Gary Kosman; Iris Arvizu; Leah R. Cooper; M. Bruce Gumbiner; Arlene Cembrano; Armando L. Gonzalez; Eduardo Martorell; Cynthia Mendoza; Les Traub; Marcos A. Cajina; Donald Nollar; Fernando M. Olguin

Community Partners for benefit of Libros Schmibros Lending Library

1000 N. Alameda Street, Suite 240

Los Angeles , CA 90012 County Los Angeles

www.CommunityPartners.org and www.librosschmibros.org

FEIN 95-4302067

Founded: 1995/2010

Previous Donation: ☐ Yes ☒ No

List Date 9/18/2015

Mission:

We're a lending library that puts low-or no-cost books into all hands, native and immigrant, Eastside and West. From street-level booklending to humanities advocacy and partnerships at the highest levels, Libros Schmibros champions the pleasures of literature and its power to change lives. Since our opening in 2010, we've put over 12,000 books in circulation in Boyle Heights and beyond.

Impact:

A donation to Community Partners would be designated for the Libros Schmibros Lending Library to assist them in their program

Financial Information: IRS Form 990 for FY 2014

Revenues:	Amount	%	Notes
Government/Earned	\$6,049,073	25.2%	
Contributions	17,896,075	74.5%	
Other	<u>68,937</u>	<u>0.3%</u>	
Total Revenue:	<u>\$24,014,085</u>	<u>100.0%</u>	
Expenses:			
Program	\$21,914,133	81.6%	
Administration	3,592,641	13.4%	
Fund Raising	<u>1,340,321</u>	<u>5.0%</u>	
Total Expenses:	<u>\$26,847,095</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$2,833,010)</u>		
Net Assets:	<u>\$19,503,844</u>		

BOD: Eladio Correa; Steve Meier; Steve J. Cobb plus 17 more directors.

Community Partners for benefit of WriteGirl

1000 N. Alameda Street, Suite 240

Los Angeles , CA 90012 County Los Angeles

www.CommunityPartners.org and www.writegirl.org

FEIN

95-4302067

Founded: 1995

Previous Donation: ☐ Yes ☒ No

List Date 9/18/2015

Mission:

WriteGirl was launched in December 2001 to bring the skills and energy of professional women writers to teenage girls who do not otherwise have access to creative writing or mentoring programs. After a mere six months, WriteGirl published Threads, our premier anthology of members' work. A standing-room only public reading at the Knitting Factory in Hollywood helped to kick off the book's release.

To date, WriteGirl anthologies have a total of 71 book awards. Keren Taylor and WriteGirl's unique programming have received numerous awards and commendations for exemplary community service. While such recognition is much appreciated, WriteGirl is most proud of the accomplishments of its teen members...100% of our graduating seniors have entered college, many on full or partial scholarships.

Impact:

A donation would be restricted to the WriteGirl program they sponsor.

Financial Information: IRS Form 990 for FY 2014

Revenues:	Amount	%	Notes
Government/Earned	\$6,049,073	25.2%	
Contributions	17,896,075	74.5%	
Other	<u>68,937</u>	<u>0.3%</u>	
Total Revenue:	<u>\$24,014,085</u>	<u>100.0%</u>	
Expenses:			
Program	\$21,914,133	81.6%	
Administration	3,592,641	13.4%	
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Total Expenses:	<u>\$26,847,095</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$2,833,010)</u>		

Net Assets:

BOD: Eladio Correa; Steve Meier; Steve J. Cobb plus 17 more directors.

Desert AIDS Project
1695 N. Sunrise Way
Palm Springs , CA 92262 County Riverside
www.desertaidsproject.org

FEIN 33-0068583 Founded: 1984

Previous Donation: ☒ Yes ☐ No \$10,000 8/7/2015 List Date 8/7/2015

Mission:

Desert AIDS Project is a comprehensive HIV/AIDS service provider, operating an on-site medical clinic, dental clinic, behavioral clinic and a full range of client support services. DAP provides comprehensive HIV education and prevention service including free and confidential HIV testing.

Impact:

A donation will contribute to continuing operation of the organization.

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$14,447,854	67.1%	
Contributions	6,868,904	31.9%	
Other	<u>218,287</u>	<u>1.0%</u>	
Total Revenue:	<u>\$21,535,045</u>	<u>100.0%</u>	
Expenses:			
Program	\$15,967,802	85.2%	
Administration	1,937,049	10.3%	
Fund Raising	<u>829,327</u>	<u>4.4%</u>	
Total Expenses:	<u>\$18,734,178</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$2,800,867</u>		
Net Assets:	<u>\$12,623,343</u>		

BOD: Stephen R. Winters; Gregory E. Seller; Lanny Seese; Sheila A. Williams; Garry C. Kief; Jim Casey; Temi Ketover; Ted Briggs; Keven Bass; Carolyn Caldwell; Robert J. Karl Jr.; Steve Kaufer; Bruce J. Purdy; Curtis Ringness; Frederick J. Drewette; Tammy Fox; Steve Lachs; Barbara Keller

DesertArc
73-255 Country Club Drive
Palm Desert , CA 92260 County Riverside
www.desertarc.org

FEIN DesertArc Founded: 1959

Previous Donation: ☒ Yes ☐ No \$10,000 10/11/2013 List Date 8/7/2015

Mission:

In 1969, property was purchased in Palm Desert, California, and a vocational training workshop program for disabled adults was established. In 1983, program operations were moved when the first phase of the Palm Desert facility was built on donated property to provide expanded programs where more than 50 mentally and physically disabled adults were served by the Agency. In July 1999, Desert Arc constructed its 26,000-square-foot building at the Palm Desert Campus where vocational training and employment is provided to clients through the operation of on-site businesses. In 2000, two new workshop facilities for 60 clients were established, to include a site in Yucca Valley and Joshua Tree. Today, Desert Arc serves over 600 clients expanding from the Coachella Valley and the Morongo Basin, as far west as Temecula and as far east as Blythe.

Impact:

A donation would assist in continuing their mission.

Financial Information: IRS Form 990 for FY 2014

Revenues:	Amount	%	Notes
Government/Earned	\$10,163,969	91.3%	
Contributions	619,987	5.6%	
Other	<u>351,774</u>	<u>3.2%</u>	
Total Revenue:	<u>\$11,135,730</u>	<u>100.0%</u>	
Expenses:			
Program	\$10,265,095	98.9%	
Administration	101,646	1.0%	
Fund Raising	<u>10,067</u>	<u>0.1%</u>	
Total Expenses:	<u>\$10,376,808</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$758,922</u>		
Net Assets:	<u>\$3,776,767</u>		

BOD: Lori Serfling; Rosemary Fausel; Jay Chesterton; Nancy Singer; Robert Anzalone; Brooke Beare Stjerne; Mary Hendler; Elaine E. Hill; Paula Kozlen; Kan Middleton Hendrix; Glenn Miller; Valene Powers Smith; John Shannon

East Los Angeles Womens Center

1255 South Atlantic Boulevard

Los Angeles , CA 90022 County Los Angeles

elawc.org

FEIN

51-0204577

Founded: 1974

Previous Donation: ☐ Yes ☒ No

List Date 9/18/2015

Mission:

The mission of the East Los Angeles Women's Center is to ensure that all women, girls and their families live in a place of safety, health, and personal well-being, free from violence and abuse, with equal access to necessary health services and social support, with an emphasis on Latino communities.

Values:

Respect, Dignity, Personal Connection, Spirituality, Resiliency, Empowerment, Leadership

History:

The East Los Angeles Rape and Battering Hotline officially opened its telephones lines to serve the community of the Greater East Los Angeles area on February 13, 1976. It became the first Spanish language, 24-hour crisis hotline for survivors of sexual assault in Southern California.

Impact:

A donation would assist the organization in the continuance of their mission.

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$1,055,684	64.4%	
Contributions	581,282	35.4%	
Other	<u>3,150</u>	<u>0.2%</u>	
Total Revenue:	<u>\$1,640,116</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,285,910	85.9%	
Administration	151,948	10.2%	
Fund Raising	<u>59,149</u>	<u>4.0%</u>	
Total Expenses:	<u>\$1,497,007</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$143,109</u>		
Net Assets:	<u>\$707,937</u>		

BOD: Mercedes Y. Perez; Marilyn Ladd; Sgt. Christine Dosland; Linda A. Fischer; Guadalupe Montana

Families for Children
2990 Lava Ridge Court Suite 170
Roseville , CA 95661
www.families4children.com

County Placer

FEIN 94-3083329 Founded: 1989

Previous Donation: ☒ Yes ☐ No \$15,000 10/11/2013 List Date 8/28/2015

Mission:

Families For Children, Inc is a full service California licensed private Non-Profit 501c(3) Adoption & Foster Family Agency, established in 1989. Our mission is to assist in finding permanent adoptive families for the thousands of California children currently in foster care and provide caring short term foster homes for children temporarily removed from their biological parents. Our experienced professional staff, dedicated donors and volunteers have worked together to build our established reputation for quality services.

Families For Children offers services throughout Northern California for adoptive and foster parents providing care for children in their communities with offices centrally located in Roseville, Chico, Stockton, Fairfield, Oakland, and Santa Clara, California.

Impact:

A donation would assist the organization in the continuance of their mission.

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$3,019,522	99.1%	
Contributions	28,396	0.9%	
Other	<u>211</u>	<u>0.0%</u>	
Total Revenue:	<u>\$3,048,129</u>	<u>100.0%</u>	
Expenses:			
Program	\$2,507,406	83.2%	
Administration	505,360	16.8%	
Fund Raising			
Total Expenses:	<u>\$3,012,766</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$35,363</u>		
Net Assets:	<u>\$389,870</u>		

BOD: Bill Porter; Richard Gray; Aron Brock; Thomas Wilson; Robert Coe

Fisher House
111 Rockville Pike, Suite 420
Rockville, MD , CA 20850 County
www.fisherhouse.org

FEIN 11-3158401 Founded: 1993

Previous Donation: ☒ Yes ☐ No \$35,000 6/10/2011 List Date 8/28/2015

Mission:

The Travis Fisher House is one of 54 "homes away from home" built on military bases with medical centers by the late philanthropists Zachary and Elizabeth Fisher. They generously created a foundation to help military families in need where they can stay without charge when one of its members is hospitalized.

Located on the grounds of the David Grant USAF Medical Center within a short walking distance of the hospital, the 5,000 square foot house with the comfort and atmosphere of home, has two single bedrooms, three double rooms, and two double room suites, a large common room, dining room, fully stocked kitchen, laundry and office. It accommodates up to seven families or 16 people at a time and provides a comfortable retreat for patient's families. The primary criteria is a NEED to provide a family environment close to the patient.

Impact:

While the Fisher House is a national organization, the donation would be restricted to the Fisher House at Travis AFB.

Financial Information: IRS Form 990 for FY 2014

Revenues:	Amount	%	Notes
Government/Earned	\$1,248,185	2.2%	
Contributions	54,370,693	97.8%	
Other	(13,170)	-0.0%	
Total Revenue:	<u>\$55,605,708</u>	<u>100.0%</u>	
Expenses:			
Program	\$37,496,704	91.0%	
Administration	2,700,675	6.6%	
Fund Raising	<u>995,839</u>	<u>2.4%</u>	
Total Expenses:	<u>\$41,193,218</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$14,412,490</u>		
Net Assets:	<u>\$74,381,588</u>		

BOD: 43 Trustees - Names available

Golden State Family Services, Inc.

4253 N. Valentine Ave.

Fresno , CA 93722

County

Fresno

www.goldenstatefamily.org

FEIN

68-0387999

Founded: 1997

Previous Donation: ☐ Yes ☒ No

List Date 8/28/2015

Mission:

"There is no such thing as a bad kid." On that premise, we believe that good kids can make poor decisions and do bad things. However, a good kid can stop and begin to make good decisions for his/her life if given the opportunity, structure, and loving support. Therefore, it is our desire, thru behavioral interventions to assist all children in making the best decision for their lives.

Golden State Foster Family Agency is dedicated to help children who have been removed from their homes and are experiencing related emotional and psychological difficulties by: Providing therapeutic, healing, foster home environments for children and adolescents.

Preparing foster parents through training and education. Continued assistance throughout the foster care experience with supportive counseling, case management services, and continued guidance. Furnishing group and individual counseling based on each child's needs. Teaching Independent Living Skills for making a successful transition to adulthood.

Impact:

A donation would assist the organization in the furtherance of their program

Financial Information: IRS Form 990 for FY 2014

Revenues:	Amount	%	Notes
Government/Earned	\$5,918,261	99.0%	
Contributions	54,310	0.9%	
Other	<u>2,749</u>	<u>0.0%</u>	
Total Revenue:	<u>\$5,975,320</u>	<u>100.0%</u>	
Expenses:			
Program	\$5,401,119	89.2%	
Administration	653,790	10.8%	
Fund Raising			
Total Expenses:	<u>\$6,054,909</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$79,589)</u>		
Net Assets:	<u>\$992,822</u>		

BOD: Alicia Crumpler; Renee Uzzell; Rose Churchill; Joanne Scott; Brenda Allen; Michelle Wallace

Hispanic Chamber of Commerce Education Foundation

2130 E. 4th Street, Suite 160

Santa Ana , CA 92705

County

Orange

www.ochcc.com

FEIN

90-0100601

Founded: 2004

Previous Donation: ☒ Yes ☐ No \$10,000 3/20/2009 List Date 8/28/2015

Mission:

The Lead Center for the Orange County/Inland Empire SBDC, hosted by California State University, Fullerton awarded the Orange County Hispanic Chamber of Commerce as the new host for the Hispanic Small Business Development Center (SBDC) in Orange County. "CSUF is proud to name the Orange County Hispanic Chamber of Commerce as the Hispanic Serving Small Business Development Center for Orange County. As a long standing 'Hispanic Serving Institution' (HSI), CSUF has maintained a commitment to serving and enhancing the contributions of the fastest growing population of students, entrepreneurs, and future leaders. This program will serve as the first of its kind in Southern California and as a model for the rest of the nation." stated Dr. Anil Puri, the Dean of the Mihaylo College of Business & Economics at CSUF.

Impact:

This program will provide valuable technical assistance to the small business community. A donation would assist in the program

Financial Information: Internal Financials for FY 2015

Revenues:	Amount	%	Notes
Government/Earned Contributions	102,739	100.0%	
Other			
Total Revenue:	<u>\$102,739</u>	<u>100.0%</u>	
Expenses:			
Program	\$86,330	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$86,330</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$16,409</u>		
Net Assets:	<u>\$15,708</u>		

BOD: Clemente Gonzalez; Dr. Anil K. Puri; Reuben D. Franco; Alicia Maciel; David Ceballos; Don Martinez; Eddie Marquez; Isis Calvario; Jose Miguel Amozurrutia; Leila Mozaffari; Maria Cervantes; Michael Cooper; Mitch Seigel; Nydia Kush; Oswaldo Dorantes; Patty Juarez; Paula Garcia-Young; Pricilla Lopez; Richard Porras; Rick Rodriguez Jr.; Sylvia Acosta; Troy Harrison

Inner-City Arts
720 Kohler Street
Los Angeles , CA 90021 County Los Angeles
www.inner-cityarts.org

FEIN 95-4239478 Founded: 1989

Previous Donation: ☐ Yes ☒ No List Date 9/18/2015

Mission:

Inner-City Arts, widely regarded as one of the nation's most effective arts education providers, is an oasis of learning, achievement and creativity in the heart of Skid Row, and a vital partner in the work of creating a safer, healthier

Los Angeles.

Providing access to the arts and the endless possibilities they offer, Inner-City Arts is an investment in the youth of Los Angeles. Creating a bridge between the studio and the classroom, Inner-City Arts' unique approach to arts education measurably improves academic and personal outcomes for children and youth, including those students with Limited English Proficiency who are at risk of academic failure.

Impact:

A donation would assist the organization in the continuance of their mission.

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$396,914	12.6%	
Contributions	2,679,171	85.2%	
Other	<u>68,056</u>	<u>2.2%</u>	
Total Revenue:	<u>\$3,144,141</u>	<u>100.0%</u>	
Expenses:			
Program	\$2,314,024	74.4%	
Administration	368,721	11.9%	
Fund Raising	<u>425,984</u>	<u>13.7%</u>	
Total Expenses:	<u>\$3,108,729</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$35,412</u>		
Net Assets:	<u>\$17,145,915</u>		

BOD: Craig Benell; Jon Neustadler; Susan Emerling-Torres; Jonathan Schreler and 25 others

Los Angeles Regional Food Bank

1734 East 41st Street

Los Angeles , CA 90058 County Los Angeles

www.lafoodbank.org

FEIN

95-3135649

Founded: 1973

Previous Donation: ☒ Yes ☐ No \$5,000 3/4/2011 List Date 9/18/2015

Mission:

The Food Bank, founded in 1973, provides food and other products to people seeking food assistance throughout Los Angeles County. We also energize the community to get involved and support hunger relief through volunteerism, food and fund drives, financial and in-kind support. The Food Bank also conducts hunger education and awareness campaigns and advocates for public policies that alleviate hunger. With the help of 31,000 volunteers and financial supporters, the Food Bank distributed over 60 million pounds of food in 2011 including 14 million pounds of fresh produce. We serve over 1 million individuals throughout Los Angeles County each year. The Food Bank also has nutrition education classes for local schools. Additionally, we make every effort to educate the public about the problem of hunger

Impact:

A donation would assist them in the continuation of their mission

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$27,808,691	35.7%	
Contributions	49,995,295	64.3%	
Other	<u>499</u>	<u>0.0%</u>	
Total Revenue:	<u>\$77,804,485</u>	<u>100.0%</u>	
Expenses:			
Program	\$76,648,777	97.3%	
Administration	568,562	0.7%	
Fund Raising	<u>1,522,729</u>	<u>1.9%</u>	
Total Expenses:	<u>\$78,740,068</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$935,583)</u>		
Net Assets:	<u>\$15,858,498</u>		

BOD: Dino Barajas; Karl E. Block; Christina E. Carroll; Bradford E. Chambers; Ravi Chatwani; Joseph E. Davis; Stephanie Edens; Jonathan Friedman; Richard Fung; Whitney Jones Roy; Robert W. Kelly; Gary Kirkpatrick; David Luwisch; Barry Siegal; Mark A. Stegemoeller; Cary STrouse; James A. Thomson; Susan Leonard; Karen Pointer

My Safe Harbor, Inc.
819 S. Harbor Boulevard
Anaheim , CA 92805
mysafeharbor.org

County Orange

FEIN 26-3001119

Founded: 2008

Previous Donation: ☐ Yes ☒ No

List Date 9/18/2015

Mission:

Low-income single moms severely lacking in functional life skills, employment, health care, and support systems are a growing population in Anaheim. They are rooted in generations of poverty, and will pass the same problems along to their children—unless we provide alternate pathways to a better future. In order to do that, My Safe Harbor exists as a faith-based nonprofit to empower single mothers with new: Resources – life skills for parenting, home management, education, and the workplace. Referrals for counseling, housing, and financial assistance and access to community advocates. Relationships – long-term peer and mentor support systems that model and foster healthy choices and promote involvement in a faith community. Responsibilities – Proactive leadership in their families, functioning as productive citizens in the community, and living a life of integrity and self-esteem. By planting the seeds of self-reliance and providing long-term support, the cycles of poverty can be broken and replaced with healthy, hopeful families.

Impact:

A donation would assist the program in its mission

Financial Information: IRS Form 990EZ for FY 2014

Revenues:	Amount	%	Notes
Government/Earned Contributions	111,677	99.9%	990EZ does not break out the three categories in expenses.
Other	75	0.1%	
Total Revenue:	<u>\$111,752</u>	<u>100.0%</u>	
Expenses:			
Program	\$128,603	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$128,603</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$16,851)</u>		
Net Assets:	<u>\$33,021</u>		

BOD: Rebecca Ahlberg; Lyn Brammer; Steven Edgington; Tamsen Murray; Steve Richardson; Lynn Smith; Zitlalic Romero Domond

Native American Health Center, Inc.

1151 Harborbay Parkway, Suite 2

Alameda , CA

94502

County

Alameda

www.nativehealth.org

FEIN

23-7135928

Founded: 1971

Previous Donation: ☐ Yes ☒ No

List Date 8/28/2015

Mission:

The Native American Health Center is a non profit organization serving the California Bay Area Native Population and other under-served populations in the Bay Area.

NAHC has worked at local, state, and federal levels to deliver resources and services for the urban Native community, including medical, dental, behavioral health, diabetes, obesity, substance abuse prevention, HIV/HCV care coordination and prevention.

Focusing on health care as a local issue, the organization created new programs, added new funding sources and expanded the scope of services provided. Native American Health Center focused its efforts on prevention and youth with the creation of the youth center, Tribal Athletics Program and working with a cluster of Indian youth service providers. The vision created by our youth challenged us to look to our history for strength, create a new vision for our future generations and respond to our youth's call to action.

Impact:

A donation would be restricted to children's services

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$22,213,377	94.8%	
Contributions	10,627	0.0%	
Other	<u>1,198,973</u>	<u>5.1%</u>	
Total Revenue:	<u>\$23,422,977</u>	<u>100.0%</u>	
Expenses:			
Program	\$18,278,707	78.3%	
Administration	5,069,220	21.7%	
Fund Raising			
Total Expenses:	<u>\$23,347,927</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$75,050</u>		
Net Assets:	<u>\$11,870,745</u>		

BOD: Darby Price; Malinda Walker; Rev Robert Little Cloud; Ronald Williams; Carmen Foghorn;
Lee Davenport; Cindi Adams

North Star Family Center
6760 N. West Ave., Suite 101

Fresno , CA 93711

County

Fresno

www.northstarfamilycenter.org

FEIN

27-0755695

Founded: 2009

Previous Donation: ☐ Yes ☒ No

List Date 8/28/2015

Mission:

North Star Family Center is a private, 501 c 3 non-profit charitable corporation located in Fresno, California, serving the needs of children and their families in Central California. Our mission as a Foster Family Agency, licensed by the State of California, is to provide a safe, sensitive and healthy environment for abused and neglected children through appropriate placements with trained and dedicated families in partnership with social, health and economic services.

We provide monthly reimbursements, professional training, weekly contact and 7 days/24 hour support.

Impact:

A donation would enhance the program.

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$2,152,157	99.8%	
Contributions	3,541	0.2%	
Other	52	0.0%	
Total Revenue:	<u>\$2,155,750</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,939,802	91.7%	
Administration	176,032	8.3%	
Fund Raising			
Total Expenses:	<u>\$2,115,834</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$39,916</u>		
Net Assets:	<u>\$157,605</u>		

BOD: Michael Delaney; Karlos Perez; Paul Dyer; Syngman Moore; Marina Magdaleno

Olive Crest
2130 E. Fourth Street, Suite 200

Santa Ana , CA 92705

County

Orange

www.olivecrest.org

FEIN

95-2877102

Founded: 1978

Previous Donation: ☒ Yes ☐ No \$10,000 11/1/2013 List Date 8/28/2015

Mission:

The THP Plus Transitional Housing Program provides affordable apartment housing and support services to help emancipated youth become more responsible, self-sufficient adults. Participants are former dependents ages 18-24 years old, who were in out-of-home placement on or after their 18th birthday; enrolled in School (college, or a vocational/trade); demonstrated ability to secure and maintain employment; and, must be willing and able to pay rent on a graduated scale.

Safe Families for Children is an innovative collaboration between area churches, volunteers, and child care professionals designed to support at-risk children and parents in need. Safe Families for Children is an opportunity for volunteers to have a powerful impact in the lives of others while practicing biblical hospitality and extending the love of Christ to people in need — all from their own home! Any family, regardless of religion, may participate

Impact:

A donation would assist the Project Independence programs at Olive Crest

Financial Information: IRS Form 990 for FY 2014

Revenues:	Amount	%	Notes
Government/Earned	\$29,318,416	83.1%	
Contributions	4,955,414	14.0%	
Other	<u>996,768</u>	<u>2.8%</u>	
Total Revenue:	<u>\$35,270,598</u>	<u>100.0%</u>	
Expenses:			
Program	\$27,961,421	81.7%	
Administration	4,125,274	12.1%	
Fund Raising	<u>2,123,813</u>	<u>6.2%</u>	
Total Expenses:	<u>\$34,210,508</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$1,060,090</u>		
Net Assets:	<u>\$9,220,119</u>		

BOD: James Woodside; Tim Myers; Dayna A. DeVito-Fleck; Maurice Sanchez

Phoenix Learning Center Program of Julian Charter School, Inc.

777 Santa Fe Drive

Encinitas , CA 92024 County San Diego

sites.juliancharterschool.org/phoenixlc/

FEIN 33-0894086 Founded:

Previous Donation: ☐ Yes ☒ No \$5,000 9/20/2013 List Date 12/12/2014

Mission:

Vision: The vision of Phoenix Learning Center is to create a community of compassionate, innovative, life-long learners who continually strive for excellence. Our program's aim is to promote an academically rigorous curriculum that values the different interests, learning styles, and abilities of each student. **Curriculum Goals:** Our program is designed to teach the California state standards while using differentiated curriculum addressed in the California GATE standards, such as acceleration, novelty, depth and complexity. Through differentiation of the core curriculum, the program creates opportunities for students to become analytic thinkers, creative producers and practical problem solvers. Lessons emphasize critical thinking skills, inquiry, and connections to universal concepts through cooperative learning experiences and class discussions. A variety of research-based instructional strategies and materials are used throughout the grade levels to meet the needs of all students.

Impact:

A donation would be used to enhance their program.

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$14,969,080	94.1%	
Contributions	928,333	5.8%	
Other	5,710	0.0%	
Total Revenue:	<u>\$15,903,123</u>	<u>100.0%</u>	
Expenses:			
Program	\$12,248,543	78.1%	
Administration	3,438,326	21.9%	
Fund Raising			
Total Expenses:	<u>\$15,686,869</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$216,254</u>		
Net Assets:	<u>\$1,996,506</u>		

BOD: Roxanne Huebescher; Susan Schumacher; Kevin Ogden; Teresa Saueressig; Kathleen Hedrick

Sacramento Loaves and Fishes

1351 North C. Street

Sacramento , CA 95811 County Sacramento

www.sacloaves.org

FEIN

68-0189897

Founded: 1983

Previous Donation: ☐ Yes ☒ No

List Date 5/23/2014

Mission:

Without passing judgment, and in a spirit of love and hospitality, Loaves & Fishes feeds the hungry and shelters the homeless. We provide an oasis of welcome, safety, and cleanliness for homeless men, women and children seeking survival services.

Founded in 1983, we are governed by a board of directors selected from Loaves & Fishes and from the community-at-large – people who have demonstrated compassion and concern about the needs of the homeless and the indigent poor.

We recognize the dignity and spiritual destiny of each person, and hope by our attitude of hospitality and love, to nourish not only the physical needs of those who come to Loaves & Fishes, but also their spiritual need for love, acceptance, respect, and friendship.

We serve each person with the belief that "as often as you did it for one of my least brothers and sisters, you did it for me." (Matthew 25:40)

Impact:

A donation would assist in providing food and shelter for the needy.

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$100,298	2.3%	Earned income is from Rent
Contributions	4,241,432	97.5%	
Other	<u>9,357</u>	<u>0.2%</u>	
Total Revenue:	<u>\$4,351,087</u>	<u>100.0%</u>	
Expenses:			
Program	\$3,883,236	89.2%	
Administration	231,776	5.3%	
Fund Raising	<u>239,820</u>	<u>5.5%</u>	
Total Expenses:	<u>\$4,354,832</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$3,745)</u>		
Net Assets:	<u>\$6,706,488</u>		

BOD: Norm Fadness; Chris Delany; Dorothy R. Smith; Don Fado; Gerrie Backerville; Karen Banker; Robert Pinkerton; Sue Supple; Ron Blubaugh; Glennah Trochet; Brother Mark Schroeder

Shelter From the Storm, Inc.

73555 Alessandro Drive

Palm Desert , CA 92260 County Riverside

www.shelterfromthestorm.org

FEIN

33-0293124

Founded: 1988

Previous Donation: ☒ Yes ☐ No \$10,000 5/2/2014 List Date 8/7/2015

Mission:

Shelter From the Storm offers a wide range of services for adult and child victims of domestic violence. With 10 distinct program locations throughout the 840 square mile Coachella Valley Shelter From The Storm is the only dedicated provider of emergency and adjunctive services to victims of violent homes in Eastern Riverside County. While situated in the greater Palm Springs area, services are available to all residents of Riverside County, CA, and beyond.

Impact:

A donation would assist the program in providing services

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$969,298	65.3%	
Contributions	514,569	34.7%	
Other	<u>6</u>	<u>0.0%</u>	
Total Revenue:	<u>\$1,483,873</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,599,579	88.9%	
Administration	180,445	10.0%	
Fund Raising	<u>19,848</u>	<u>1.1%</u>	
Total Expenses:	<u>\$1,799,872</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$315,999)</u>		
Net Assets:	<u>\$2,839,041</u>		

BOD: Paul Zellerbach; Kevin West; Susan Marie Weber; Sidney Craig; Stan Henry; Steven Bloomquist; Mary Gilstrap; V. Douglas Jodoin; Raymond McCalister; Patty Delgado Elliott; Kevin McGuire

The Children's Village of Sonoma County

1321 Lia Lane

Santa Rosa , CA 95404 County Sonoma

www.thechildrensvillage.com

FEIN

68-0412763

Founded: 1999

Previous Donation: ☐ Yes ☒ No \$15,000 10/11/2013 List Date 10/10/2014

Mission:

The mission of The Children's Village of Sonoma County is to provide nurturing, stable family homes in a multi-generational, enriched environment for children and their siblings in foster care.

Our Goals:

Establish a family-like setting for children in foster care
Provide enrichment activities focusing on each child's interests and talents
Provide opportunity for sibling groups to grow up together
Maximize stability and minimize multiple placements
Prepare for successful transition to adulthood

Impact:

A donation would enhance their mission

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$1,716,949	78.0%	
Contributions	410,354	18.6%	
Other	<u>74,249</u>	<u>3.4%</u>	
Total Revenue:	<u>\$2,201,552</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,717,478	80.3%	
Administration	340,315	15.9%	
Fund Raising	<u>81,247</u>	<u>3.8%</u>	
Total Expenses:	<u>\$2,139,040</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$62,512</u>		
Net Assets:	<u>\$3,549,544</u>		

BOD: Denise Perkins; Linda McBride; Chris Martindill; Tracy Knoll; George Elias; Tricia Dickinson; Mark Miller; Gene Del Secco; Eric McHenry; Kathy DeVillers; Melinda Moir; Gwendolyn Toney

The Leukemia & Lymphoma Society

60330W. Century Blvd

Los Angeles , CA 90045 County Los Angeles

www.lls.org/#/aboutlls/chapters/calso/

FEIN

13-5644916

Founded: 1949

Previous Donation: ☒ Yes ☐ No \$35,000 7/1/2011 List Date 3/21/2014

Mission:

The mission of The Leukemia & Lymphoma Society (LLS) is: Cure leukemia, lymphoma, Hodgkin's disease and myeloma, and improve the quality of life of patients and their families.

LLS is the world's largest voluntary health agency dedicated to blood cancer. LLS funds lifesaving blood cancer research around the world and provides free information and support services.

Our Key Priorities will ensure that: The Leukemia & Lymphoma Society helps blood cancer patients live better, longer lives.

Impact:

Any donation would be used to further the mission of the organization

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$14,969	0.0%	The financial info is for the overall national organization. Any donation would be restricted to the Los Angeles Chapter
Contributions	282,657,104	96.5%	
Other	<u>10,150,920</u>	<u>3.5%</u>	
Total Revenue:	<u>\$292,822,993</u>	<u>100.0%</u>	
Expenses:			
Program	\$222,923,399	81.8%	
Administration	2,221,223	0.8%	
Fund Raising	<u>47,258,877</u>	<u>17.3%</u>	
Total Expenses:	<u>\$272,403,499</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$20,419,494</u>		
Net Assets:	<u>\$114,048,779</u>		

BOD: James A. Beck; William G. Gehnke; Jorge L. Benigtez; Peter B. Brock; A Dana Callow Jr.; Elizabeth J. Clark; Jorge Cortes; James H. Davis; Bernard H. Garil; D. Gary Gilliland; Pamela Jo Haylock; Raanan Horowitz; Richard M. Jeanneret; Armand Keating; Joseph B. Kelley; Marie V. McDemmond; Rodman N. Myers; Steven T. Rosen; Kenneth M. Schwartz; Kathryn C. Vecellio; William M. Ward Jr.; Louise E. Warner; Matthew J. Winter

Donations as of 9/18/15

