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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: December 11, 2015**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy, Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee and Steve Melikian of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on November 20, 2015 were discussed and approved. Motion by Adams; Seconded by Connors; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-172) to issue up to \$100,000,000 in multi-family housing revenue bonds for Eden Vista Terrace, LP (Vista Terrace Apartments), City of San Diego, County of San Diego.

Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-173) to issue up to \$2,500,000 in tax exempt bonds for Urban Discovery Academy Project, City of San Diego, County of San Diego.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-165) to issue up to \$20,000,000 in revenue bonds for The Harker School, City of San Jose, County of Santa Clara.

Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-166) to issue up to \$4,000,000 in industrial development bonds for Cardenas Three (Cardenas Three), City of Jurupa Valley, County of Riverside.

Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-167) to issue up to \$20,000,000 in educational facility revenue bonds for Roman Catholic Bishop of Orange, (St. Junipero Serra Catholic School) City of Rancho Santa Margarita, County of Orange.  
Motion by Connors; Seconded by Adams; Motion carries.

The Board discussed and approved consent items.  
Motion by Connors; Seconded by Adams; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: December 11, 2015**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno, Paula Connors and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee and Steve Melikian of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on November 20, 2015 were discussed and approved. Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$40,000 grant to benefit those affected by San Bernardino shootings. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote without abstentions.