



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: September 18, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Justin McCarthy, Paula Connors and Deborah Moreno comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Katrina Dair for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on August 28, 2015 were discussed and approved. Motion by Connors; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-107) to issue up to \$17,500,000 in multi-family housing revenue bonds for MidPen Housing (Pippin Apartments), City of Watsonville, County of Santa Cruz.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-108) to issue up to \$25,000,000 in multi-family housing revenue bonds for Eden Housing Inc. (Corona Ranch/ Washington Creek Apartments), City of Petaluma, County of Sonoma.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-109) to issue up to \$15,000,000 in multi-family housing revenue bonds for People Self Help Housing Corporation or Affiliate (Jardin De Las Rosas Apartments), City of Santa Barbara, County of Santa Barbara.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-110) to issue up to \$15,000,000 in multi-family housing revenue bonds for Quarry Creek CIC, LP (Quarry Creek Apartments), City of Carlsbad, County of San Diego.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-111) to issue up to \$85,000,000 in multi-family housing revenue bonds for Eden Vista Terrace, LP (Vista Terrace Apartments), City of San Ysidro, County of San Diego.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-112) to issue up to \$21,000,000 in multi-family housing revenue bonds for SAHA or Affiliate (Casa Montego Apartments), City of Walnut Creek, County of Contra Costa.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-113) to issue up to \$6,000,000 in multi-family housing revenue bonds for Avenal Pacific Associates, LP (Arroyo Del Camino Apartments), City of Avenal, County of Kings.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-114) to issue up to \$5,000,000 in multi-family housing revenue bonds for Coalinga Pacific Associates, LP (Coalinga Senior Apartments), City of Coalinga, County of Fresno.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-116) to issue up to \$9,500,000 in multi-family housing revenue bonds for Royal Vista Terrace Apartments, LP (Royal Vista Terrace Apartments), City of Duarte, County of Los Angeles.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board discussed and approved by unanimous vote, without abstentions, the Government Compensation and the Special Districts Financial Transactions Reports and authorized the Audit Subcommittee to make future changes as needed.

Motion by Connors; Seconded by McCarthy; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Connors; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: September 18, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Justin McCarthy, Paula Connors and Deborah Moreno comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Katrina Dair for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Board discussed and approved by unanimous vote, without abstentions representatives of Sierra Management Group, LLC.

Motion by Connors; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

The meeting was adjourned.

Motion by Connors; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: September 18, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Board Members Justin McCarthy, Paula Connors and Deborah Moreno comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Katrina Dair for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on August 28, 2015 were discussed and approved. Motion by Moreno; Seconded by Connors; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$5,000 grant to Community Partners for benefit of Libros Schmibros Lending Library. Motion by McCarthy; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Shelter From the Storm, Inc. Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to East Los Angeles Women’s Center. Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Fisher House restricted to Travis Airforce Base. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Native American Health Center, Inc. restricted to the Children’s Center. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to My Safe Harbor, Inc. Motion by Moreno; Seconded by Connors; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.

Motion by Connors; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.