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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: April 29, 2016**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on April 8, 2016 were discussed and approved.  
Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-048) to issue up to \$20,000,000 in multi-family housing revenue bonds for AMG or Affiliate (Casa La Merced Apartments), City of Montebello, County of Los Angeles.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-049) to issue up to \$7,000,000 in multi-family housing revenue bonds for Peoples’ Self Help Housing Corporation or Affiliate (Los Robles Terrace Apartments), City of Paso Robles, County of San Luis Obispo.  
Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-050) to issue up to \$16,400,000 in multi-family housing revenue bonds for Buckingham Venture, L.P. (Buckingham Apartments), City of Los Angeles, County of Los Angeles.  
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-051) to issue up to \$6,700,000 in multi-family housing revenue bonds for Schillo Gardens LP (Schillo Gardens Apartments), City of Thousand Oaks, County of Ventura.  
Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-052) to issue up to \$9,873,929 in multi-family housing revenue bonds for Jardin de las Rosas, L.P., (Jardin de Las Rosas Apartments), City of Santa Barbara, County of Santa Barbara.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-053) to issue up to \$15,000,000 in multi-family housing revenue bonds for Quarry Creek CIC, L.P., (Quarry Creek Apartments), City of Carlsbad, County of San Diego.  
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-054) to issue up to \$12,500,000 in multi-family housing revenue bonds for Mission Village II, LP, (Mission Village Apartments), City of Los Angeles, County of Los Angeles.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-055) to issue up to \$13,000,000 in multi-family housing revenue bonds for Portola Seniors CIC, LP, (Portola Senior Apartments), City of Lake Forest, County of Orange.  
Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-056) to issue up to \$67,000,000 in healthcare facilities revenue bonds for NorthBay Healthcare Corporation (NorthBay Healthcare Group), Cities of Fairfield Vacaville, County of Solano.  
Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board discussed and approved consent items.  
Motion by Moreno; Seconded by Watanabe; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: April 29, 2016**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-057) to issue up to \$24,000,000 in multi-family housing revenue bonds for Culver City Housing Partners, L.P., (Culver City Rotary Plaza Apartments), City of Culver City, County of Los Angeles.  
Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-058) to issue up to \$39,000,000 in multi-family housing revenue bonds for CAC West, L.P., (Courson Arts Colony West Apartments), City of Palmdale, County of Los Angeles.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-059) to issue up to \$17,500,000 in multi-family housing revenue bonds for Sea Breeze Venture LP, (Sea Breeze Terrace Apartments), City of Oxnard, County of Ventura.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-060) to issue up to \$8,000,000 in multi-family housing revenue bonds for Peoples’ Self Help Housing Corporation or Affiliate (Valentine Court Apartments), City of Santa Maria and County of Santa Barbara.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: April 29, 2016**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on April 8, 2016 were discussed and approved.  
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$15,000 grant to Coastside Medical Dental Clinics Inc., aka Sonrisas Community Dental.  
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Corona-Norco Settlement House, Inc..  
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved audit by Macias Gini & O’Connell (MGO).  
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.  
Motion by Connors; Seconded by Moreno; Motion carries by unanimous vote without abstentions.