



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: February 5, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on January 15, 2016 were discussed and approved. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-015) to issue up to \$10,000,000 in multi-family housing revenue bonds for Manzanita Place VOA Affordable Housing, LP (Manzanita Place Apartments), City of Roseville, County of Placer.
Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-016) to issue up to \$14,000,000 in multi-family housing revenue bonds for Antelope Valley Apartment, LP (Antelope Valley Apartments), City of Lancaster, County of Los Angeles.
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-017) to issue up to \$4,000,000 in multi-family housing revenue bonds for FC Investment Group, LP (Mendota Village & Firebaugh Apartments), Cities of Mendota and Firebaugh, County of Fresno.
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-019) to issue up to \$40,000,000 in multi-family housing revenue bonds for Monte Vista Community Housing, LP (Monte Vista Gardens Apartments), City of San Jose, County of Santa Clara.
Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-020) to issue up to \$17,000,000 in multi-family housing revenue bonds for USA Properties Fund, Inc. or Affiliate (Newark Station Seniors Apartments), City of Newark, County of Alameda.

Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-021) to issue up to \$55,900,000 in multi-family housing revenue bonds for AGSM Renovation, L.P., (American Gold Star Manor Apartments), City of Long Beach, County of Los Angeles.

Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-022) to issue up to \$5,026,045 in multi-family housing revenue bonds for Ventaliso Family Housing, L.P., (Ventaliso Family Apartments), City of San Diego, County of San Diego.

Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-023) to issue up to \$9,500,000 in revenue bonds for Golden Valley Health Center, Cities of Merced, Modesto, Turlock, Empire, Ceres, Counties of Stanislaus and Merced.

Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board received a positive performance review report from Professional Services Subcommittee and after discussion, completed their review of the service providers.

Motion by McCarthy; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 16-024) authorizing the execution of a first amendment to a master loan agreement, dated as of November 1, 2010, among First Republic Bank, California Municipal Finance Authority and Oakwood School.

Motion by Moreno; Seconded by Watanabe; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: February 5, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on January 15, 2016 were discussed and approved. Motion by Connors; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Casa Cornelia Legal Center. Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Centro Latino for Literacy. Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to DesertArc. Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Girls to Women. Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Inner-City Arts. Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Phoenix Learning Center Program of Julian Charter School, Inc. Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Wildlife Waystation, Inc. Motion by Watanabe; Seconded by Connors; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by McCarthy; Seconded by Connors; Motion carries by unanimous vote without abstentions.