



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: October 30, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy, Paula Connors and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular and special meetings of the Board on October 9, 2015 were discussed and approved. Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-131) to issue up to \$100,000,000 in multi-family housing revenue bonds for DeSola Development Associates, LLC or Affiliate (Pierce Park Apartments), City of Los Angeles, County of Los Angeles.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-133) to issue up to \$90,000,000 in multi-family housing revenue bonds for Eden Housing, Inc. or Affiliate (Coronado Terrace Apartments), City of San Diego, County of San Diego.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-134) to issue up to \$15,000,000 in multi-family housing revenue bonds for Weitzel CIC, LLP (Weitzel Apartments), City of Oceanside, County of San Diego.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-135) to issue up to \$35,000,000 in multi-family housing revenue bonds for Eden Housing, Inc. or Affiliate (Charles Apartments), City of Marina, County of Monterey.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-136) to issue up to \$11,000,000 in multi-family housing revenue bonds for Barker Management or Affiliate (Abajo Del Sol Apartments), City of Monterey Park, County of Los Angeles.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-137) to issue up to \$11,000,000 in multi-family housing revenue bonds for Mission Village II, LLP (Mission Village Apartments), City of Los Angeles, County of Los Angeles.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-139) to issue up to \$33,000,000 in multi-family housing revenue bonds for BHC College Park II, LP (College Park II Apartments), City of Chino, County of San Bernardino.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-140) to issue up to \$27,000,000 in multi-family housing revenue bonds for Lincoln 644, LP (Brookside Crossing Apartments), City of Lincoln, County of Placer.

Motion by McCarthy; Seconded by Adams; Motion carries.

The Board discussed and approved consent items.

Motion by Adams; Seconded by McCarthy; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: October 30, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy, Faye Watanabe and Paula Connors comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on October 9, 2015 were discussed and approved. Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Age Well Senior Services – Dorothy Visser Senior Center.
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to East LA Community Corporation.
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Golden State Family Services, Inc.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Lend a Heart Lend a Hand Pet Therapy Inc.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Monument Crisis Center.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Police Unity Tour – Southern California Chapter, VII.
Motion by Adams; Seconded by Connors; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.
Motion by Adams; Seconded by Connors; Motion carries by unanimous vote without abstentions.