



PROCEDURAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS

Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CMFA, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).



ADOBE VILLAS APARTMENTS SUMMARY AND RECOMMENDATIONS

| | |
|------------|--|
| Applicant: | Highland Property Development, LLC |
| Action: | Initial Resolution |
| Amount: | \$3,500,000 |
| Purpose: | Finance Affordable Multi-Family Rental Housing Facility Located in the City of Twentynine Palms, San Bernardino County, California |
| Activity: | Affordable Housing |
| Meeting: | July 17, 2015 |

Background:

Highland's family of companies builds on its commitment to de-institutionalize affordable housing within its developments. Highland revitalizes affordable housing properties "at risk" of conversion to market rate housing, providing quality upgrades with consideration of how these improvements will affect the residents' home life. The Highland Family of Companies manages each stage of the redevelopment process - from acquisition to rehabilitation and procurement of debt and equity financing of multifamily affordable housing communities throughout California.

The heart of the Highland family is Highland Property Development LLC (HPD), the development arm of the organization. HPD has successfully acquired and rehabilitated 39 multifamily developments representing 2,473 units in 29 separate limited partnerships. The majority of these developments has involved the preservation of at-risk affordable housing. HPD structures and finances the developments with the assistance of federal Low-Income Housing Tax Credits (LIHTC), tax-exempt bond financing, federal, state and city loans, privately placed debt and various rental subsidy programs. Highland Property Construction Inc. (HPC) is the general contracting entity responsible for building, renovating and physically maintaining the Highland portfolio of properties. HPC also provides construction services to other affordable housing developers.

The Project:

Adobe Villas Apartments is an acquisition/rehabilitation project that consists of a 35-unit affordable multifamily residential property. The development will offer one, two and three bedroom units. The project was originally built in 1985 and financed with USDA 515 debt, which

will be assumed and subordinated as part of the redevelopment of the property. Due to the age and condition of the property, renovations and upgrades are needed. The renovations will include updating each unit as well as renovating to increase energy efficiency, improve the common area amenities and improve the resident services. All but one of the units will be restricted to residents with household incomes no greater than 50% and 60% of the Area Median Income. One unit will be set aside to be used as a manager's unit. The units will also benefit from project-based HUD Section 8 rent subsidy. The financing of this project will result in the creation of 34 affordable apartments for the next 55 years in the City of Twentynine Palms.

The City of Twentynine Palms:

The City of Twentynine Palms is not yet a member of the CMFA and has been asked to hold a TEFRA hearing in August, 2015. Upon closing, the City is expected to receive approximately \$1,562 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

| | | |
|---------------------|----|----------------|
| Tax-Exempt Bond: | \$ | 2,500,000 |
| USDA 515 (Assumed): | \$ | 1,235,000 |
| Equity: | \$ | <u>705,000</u> |
| Total Sources: | \$ | 4,440,000 |

Uses of Funds:

| | | |
|------------------------------|----|---------------|
| Land Acquisition: | \$ | 415,000 |
| Building Acquisition: | \$ | 1,235,000 |
| Rehabilitation: | \$ | 1,864,475 |
| Architectural & Engineering: | \$ | 70,000 |
| Legal & Professional: | \$ | 112,000 |
| Financing Fees: | \$ | 105,250 |
| Reports & Studies: | \$ | 26,500 |
| Reserves: | \$ | 65,500 |
| Developer Fee: | \$ | 506,000 |
| Cost of Issuance: | \$ | <u>40,275</u> |
| Total Uses: | \$ | 4,440,000 |

Terms of Transaction:

| | |
|--------------------|---------------------------|
| Amount: | \$3,500,000 |
| Maturity: | 17 years. |
| Collateral: | Deed of Trust on property |
| Bond Purchasers: | Private Placement |
| Estimated Closing: | December, 2015 |

Public Benefit:

A total of 34 families will be able to enjoy high quality, independent, affordable housing in the City of Twentynine Palms, California. Amenities at the project will include laundry room, community room with computer facility and a covered playground.

Percent of Restricted Rental Units in the Project: 100%
12% (4 Units) restricted to 50% or less of area median income households; and
88% (30 Units) restricted to 60% or less of area median income households
Unit Mix: One-, two-, and three-bedrooms
Term of Restriction: 55 years

Finance Team:

| | |
|-------------------|-------------------------------------|
| Lender: | TBD |
| Bond Counsel: | Orrick, Herrington & Sutcliffe, LLP |
| Issuer Counsel: | Jones Hall APLC |
| Lender Counsel: | TBD |
| Borrower Counsel: | Carle, Mackie, Power & Ross, LLP |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$3,500,000 for Adobe Villas Apartments affordable multi-family housing facility located in the City of Twentynine Palms, San Bernardino County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.



LOS ROBLES TERRACE APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: Peoples' Self-Help Housing Corporation

Action: Initial Resolution

Amount: \$4,750,000

Purpose: Finance Affordable Multifamily Rental Housing Project
Located in the City of Paso Robles, San Luis Obispo
County, California

Activity: Multifamily Affordable Housing

Meeting: July 17, 2015

Background:

The mission of Peoples' Self-Help Housing is to provide affordable housing and programs leading to self-sufficiency for low-income families, seniors and other special needs groups on California's Central Coast.

Peoples' Self-Help Housing ("PSHH") is a national award-winning non-profit organization that creates affordable housing and self-sufficiency programs on California's Central Coast; San Luis Obispo, Santa Barbara, and Ventura Counties.

In 1970 in San Luis Obispo, California, a small group of people and local community leaders were concerned about the lack of affordable housing available to low-income and special needs households. The group learned of a federally sponsored program available to non-profit sponsors to finance the construction of owner built low-income housing. The group incorporated to form Peoples' Self-Help Housing. Since then, the organization has built approximately 1,100 "sweat equity" and 1,400 affordable rental units. They operate 30 affordable housing complexes in San Luis Obispo, Santa Barbara and Ventura counties. PSHH has helped over 1,150 first time home buyers build and purchase their first home (residents contribute over 2,000 hours of 'sweat equity' in building their home).

The Project:

The Los Robles Terrace Apartments is an Acquisition/ Rehabilitation of an existing 40 unit apartment property for multifamily renters. The project involves the refinance of an existing HUD 202 project with 4% Low Income Housing Tax Credits and tax-exempt bonds. The rehabilitation will include photovoltaic and solar hot water installation, accessibility and security system upgrades, and unit and community space renovations. The project will be made up of studio and one bedroom apartments for families making 50% or less of Area Median Income. The project is located at 2940 Spring Street in the City of Paso Robles, County of San Luis Obispo, CA. The rehabilitation will ensure long-term financial sustainability and extend the useful life of the building, and will also extend the HUD use agreement and ensure long-term affordability for residents. The financing of this project will result in the retaining of 40 affordable apartments for the next 55 years.

The County of San Luis Obispo:

The County of San Luis Obispo is a member of the CMFA and will need to hold another TEFRA hearing. Upon closing, the County is expected to receive approximately \$2,812 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

| | | |
|-------------------------|----|----------------|
| Tax-Exempt Bond: | \$ | 3,542,776 |
| Seller Loan: | \$ | 1,789,137 |
| Transferred Reserves: | \$ | 159,345 |
| Income from Operations: | \$ | 150,000 |
| Deferred Costs: | \$ | 536,392 |
| Equity: | \$ | <u>190,263</u> |
| Total Sources: | \$ | 6,367,913 |

Uses of Funds:

| | | |
|------------------------------|----|----------------|
| Land Acquisition: | \$ | 260,000 |
| Building Acquisition: | \$ | 3,229,345 |
| Rehabilitation: | \$ | 1,914,907 |
| Architectural & Engineering: | \$ | 65,000 |
| Developer Fee: | \$ | 711,478 |
| Cost of Issuance: | \$ | <u>187,183</u> |
| Total Uses: | \$ | 6,367,913 |

Terms of Transaction:

| | |
|--------------------|-------------------|
| Amount: | \$4,750,000 |
| Maturity: | 17 years |
| Collateral: | Deed of Trust |
| Bond Purchasers: | Private Placement |
| Estimated Closing: | December, 2015 |

Public Benefit:

A total of 40 family households will continue to be able to enjoy high quality, independent, affordable housing in the City of Paso Robles. Amenities at the complex will include TV viewing area, community room and on-site laundry rooms. The project will also receive a new security system. The construction of this project will provide seniors affordable living in the City of Paso Robles for another 55 years.

Percent of Restricted Rental Units in the Project: 100%
100% (40 Units) restricted to 50% of area median income households.
Unit Mix: studio & 1 bedroom units
Term of Restriction: 55 years

Finance Team:

| | |
|--------------------|---------------------------|
| Lender: | TBD |
| Bond Counsel: | Jones Hall, APLC |
| Issuer Counsel: | Jones Hall, APLC |
| Lender Counsel: | TBD |
| Borrower Counsel: | Gubb & Barshay LLP |
| Financial Advisor: | Community Economics, Inc. |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$4,750,000 for the Los Robles Terrace Apartments multifamily affordable housing project located in the City of Paso Robles, San Luis Obispo County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.



UNIVERSITY OF SAN DIEGO SUMMARY AND RECOMMENDATIONS

| | |
|------------|---|
| Applicant: | University of San Diego |
| Action: | Final Resolution |
| Amount: | \$92,000,000 |
| Purpose: | Refinance the Acquisition and Improvement of Educational Facilities Located in the City of San Diego, San Diego County, California. |
| Activity: | Private University |
| Meeting: | July 17, 2015 |

Background:

The University of San Diego (the "University" or "USD") is a co-educational, residential, comprehensive Roman Catholic university chartered in 1949. The University's 180-acre campus is located in Linda Vista overlooking Mission Bay on the Pacific Ocean, 10 minutes from downtown San Diego. Accredited by the Western Association of Schools and Colleges since 1956, the University offers Bachelor's degrees in 42 areas of undergraduate study, 25 Master's degrees, three doctoral degrees, five Master of Laws degrees, and the Juris Doctorate. The University is a California nonprofit corporation and an exempt organization as described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended.

For the 2014-15 academic year, the University enrolled 5,741 full-time equivalent undergraduate students, 1,773 full-time equivalent graduate students and 835 full-time equivalent doctoral students.

Governed by an independent Board of Trustees, the university has six academic divisions: the College of Arts and Sciences, School of Law, the School of Business Administration, the School of Leadership and Education Sciences, the Hahn School of Nursing and Health Science and the Joan B. Kroc School of Peace Studies. USD's values-based education offers students bachelors, masters and doctoral degree programs.

The 180-acre campus now houses buildings that encompass more than two million square feet and provide educational, administrative, residential, athletic, dining and support services.

The Project:

Proceeds of the bonds will be used to refinance the outstanding principal amount of the California Statewide Communities Development Authority Variable Rate Demand Revenue Bonds (University of San Diego) Series 2005, approximately \$91,750,000 principal amount of which is currently outstanding (the "Series 2005 Bonds"), the proceeds of which financed and refinanced the acquisition and improvement of facilities for the benefit of the Borrower, located in the County of San Diego. More specifically, the "2005 Project" means (1) financing the construction, installation, furnishing and equipping of a dormitory located in the Alcalá Vista Apartment Complex on the University of San Diego campus at 1514 Via Las Cumbres, to be used to house approximately 132 students; (2) financing the demolition of an outdated and obsolete housing complex located in the Mission Housing area on the University of San Diego campus at 1611, 1623, 1633, 1643 and 1653 Santa Anita Drive and the construction, installation, furnishing and equipping thereon of a dormitory to be used to house approximately 251 students; (3) financing the renovation, remodeling, improvement, furnishing and equipping of an approximate 76,500 gross square foot portion of, and the construction, installation, furnishing and equipping of an approximate 66,500 gross square foot addition to, the University Center, all to be used to house administrative, retail and student activity functions of the Borrower; (4) financing the construction, installation, furnishing and equipping of an approximate 83,000 square-foot facility constituting the School of Leadership and Educational Sciences, which facility will include a lecture auditorium, video conference room, new state-of-the-art classrooms, computer lab, cyber café, special programs areas and additional administration, all to be located on a site currently occupied by the Copley parking lot immediately west of the Copley Library at 5530 Marian Way; and (5) financing the construction of and/or improvements to other educational, administrative and parking facilities and the acquisition of furnishings, equipment, technology and/or library materials.

The County of San Diego:

The County of San Diego is a member of the CMFA and is expected to approve the financing July 21, 2015. The County will receive approximately \$20,000 as part of CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:

| | |
|----------------|-------------------|
| Bond Proceeds: | \$ 92,000,000 |
| Equity: | <u>\$ 250,000</u> |
| Total Sources: | \$ 92,250,000 |

Uses of Funds:

| | |
|------------------------|-------------------|
| Series 2005 Refunding: | \$ 92,000,000 |
| Costs of Issuance: | <u>\$ 250,000</u> |
| Total Uses: | \$ 92,250,000 |

Terms of Transaction:

| | |
|--------------------|----------------------------------|
| Amount: | \$92,000,000 |
| Rate: | Fixed |
| Maturity: | October 2045 |
| Rating: | unrated- underlying A1 (Moody's) |
| Collateral: | Unsecured, general obligation |
| Bond Purchasers: | Private Placement |
| Estimated Closing: | July 2015 |

Public Benefit:

The Project includes the refinancing of outstanding University indebtedness that financed improvements critical to the University's purpose. These facilities further the University's mission to provide higher education to eligible students throughout the region and from which the University operates as a principal employer and focus of civic and academic activity.

Further, every year, in every part of the region, USD community projects serve people in need with a range of programs, such as:

- CASA (Center for Awareness, Service and Action) promotes cultural awareness and social consciousness by providing outreach opportunities and making lasting connections between USD and the community.
- Free specialized legal clinics staffed by USD law students offer legal assistance to lower-income individuals and families.
- The annual Thanksgiving House Project provides USD business students the opportunity to renovate the home of a deserving family in the nearby Linda Vista neighborhood.
- The Institute of College Initiatives hosts such college preparation programs as Upward Bound, Expanding Your Horizons, and Global Youth Leadership Connection.
- Service learning reflects USD's emphasis on social justice and ethical conduct. The Center for Community Service-Learning, founded in 1994, offers students a broad spectrum of service and educational opportunities. USD's standing as an innovator of university- community engagement has been recognized widely.

Finance Team:

| | |
|---------------------------|-----------------------------------|
| Placement Agent: | George K. Baum & Company |
| Direct Purchase Bank: | U.S. Bancorp |
| Direct Purchaser Counsel: | Chapman and Cutler LLP |
| Bond Counsel: | Orrick Herrington & Sutcliffe LLP |
| Issuer Counsel: | Jones Hall APLC |
| Borrower Counsel: | Ropes & Gray LLP |
| Trustee: | Bank of New York Mellon |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt a Final Resolution authorizing the issuance, sale and delivery of up to \$92,000,000 of tax-exempt bonds to refinance the acquisition, and improvement of educational facilities for the University of San Diego, located in the City of San Diego, San Diego County, California.



LEMON GROVE APARTMENTS SUMMARY AND RECOMMENDATIONS

| | |
|------------|--|
| Applicant: | C&C Development |
| Action: | Final Resolution |
| Amount: | \$15,371,923 |
| Purpose: | Finance Affordable Multi-Family Rental Housing Facility Located in the City of Orange, Orange County, California |
| Activity: | Affordable Housing |
| Meeting: | July 17, 2015 |

Background:

C&C Development is a full service Real Estate Development Company with over 30 years of experience. C&C Development approaches every project with the long-term in mind. Through quality of design and construction, they're not only developing projects to be successful today, they're developing projects that will remain successful 10, 20, and 30 years into the future.

The principals and senior management staff of C&C Development take a hands-on approach to all aspects of the real estate development process: acquisition, entitlement, financing, construction, management, and ownership. The company is closely associated with many of the finest professional consultants in the business; architects, land planners, engineers, attorneys and accountants.

C&C works closely with City staff to effectively utilize and leverage available funds to meet affordable housing production requirements as well as to achieve redevelopment goals relating to neighborhoods and specific properties. C&C's wealth of experience in structuring complex project financing enables it to use a variety of funding sources including: tax exempt bonds, low-income housing tax credits, tax increment financing, as well as NSP, HOME, CDBG, HUD and conventional financing.

The CMFA is currently working with C&C on the issuance of three projects.

The Project:

The Lemon Grove Apartment Project is a new construction multifamily affordable housing project. The proposed project involves the construction of an 82 unit apartment building. The project is located in the City of Orange. The project is located at 1148 N. Lemon Street. The units mix will consist of 24 two-bedroom and 58 three-bedroom units. The Lemon Grove Apartments will consist of 4 garden style walk up buildings. Architecturally, the buildings will be designed to complement and enhance the neighborhood. Covered and open parking spaces will be provided. The property will feature gated pedestrian and auto access, tot lot, onsite laundry facilities, community room, and leasing office. The units will all have dining rooms, central air, stoves, and refrigerators. The project will be 100% affordable consisting families who earn at or below 60% of the area median income. The construction of this project will provide affordable housing for 81 families for 55 years.

The site is adjacent to the borrower's 57-unit, 100% affordable project, Citrus Grove Apartments. The construction on that project was completed in 2010. The project is located at 1148 North Lemon Street in the City of Orange, County of Orange.

The City of Orange:

The City of Orange is a member of the CMFA and held a TEFRA hearing on March 10, 2015. Upon closing, the City is expected to receive approximately \$9,607 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

| Sources of Funds: | <u>Construction</u> | <u>Permanent</u> |
|---------------------------------------|---------------------|---------------------|
| Tax-Exempt Bond Proceeds: | \$ 15,371,923 | \$ 9,909,980 |
| Deferred Developer Fee: | \$ 2,048,866 | \$ 1,427,489 |
| Low Income Housing Tax Credit Equity: | \$ 1,171,858 | \$ 7,812,388 |
| Direct & Indirect Public Funds: | \$ 8,050,000 | \$ 8,050,000 |
| Operating Reserve: | \$ 508,100 | \$ 0 |
| Soft Costs: | \$ 49,110 | \$ 0 |
| General Partner Contribution: | \$ 100 | \$ 100 |
| Bank of America Subordinate Debt: | <u>\$ 1,600,000</u> | <u>\$ 1,600,000</u> |
| Total Sources: | \$ 28,799,957 | \$ 28,799,957 |

Uses of Funds:

| | |
|-------------------------------|---------------------|
| Acquisition/Land Purchase: | \$ 8,112,000 |
| On & Off Site Costs: | \$ 2,461,900 |
| Hard Construction Costs: | \$ 9,097,264 |
| Architectural & Engineering: | \$ 580,000 |
| Contractor Overhead & Profit: | \$ 1,008,574 |
| Developer Fee: | \$ 2,386,827 |
| Cost of Issuance: | \$ 163,401 |
| Capitalized Interest: | \$ 518,400 |
| Other Soft Costs*: | <u>\$ 4,471,591</u> |
| Total Uses: | \$ 28,799,957 |

Terms of Transaction:

| | |
|--------------------|---------------------------|
| Amount: | \$15,371,923 |
| Maturity: | 17 years |
| Collateral: | Deed of Trust on property |
| Bond Purchasers: | Private Placement |
| Estimated Closing: | July, 2015 |

Public Benefit:

A total of 81 high quality, independent, affordable units will be created for families living in the City of Orange, California. Amenities at the complex will include a community building, tot lots, active and passive open space and laundry facilities. There will also be after school programs for children and adult classes by Lighthouse Learning Centers will be available at the developer's adjacent site.

Percent of Restricted Rental Units in the Project: 100%
11% (9 Units) restricted to 50% or less of area median income households; and
89% (72 Units) restricted to 60% or less of area median income households
Unit Mix: 2- & 3-bedroom units
Term of Restriction: 55 years

Finance Team:

| | |
|-------------------|-------------------------------------|
| Lender: | Bank of America, NA |
| Bond Counsel: | Orrick, Herrington & Sutcliffe, LLP |
| Issuer Counsel: | Jones Hall, APLC |
| Lender Counsel: | Davis Wright Tremaine LLP |
| Borrower Counsel: | Goldfarb & Lipman, LLP |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$15,371,923 for Lemon Grove Apartments affordable multi-family housing facility located in the City of Orange, Orange County, California.

*Other Costs: These are costs that are categorized by CDLAC as "Other Costs" they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



SPRINGVILLE APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: C&C Development

Action: Final Resolution

Amount: \$10,883,139

Purpose: Finance Affordable Multi-Family Rental Housing Facility
Located in the City of Camarillo, County of Ventura,
California

Activity: Affordable Housing

Meeting: July 17, 2015

Background:

C&C Development is a full service Real Estate Development Company with over 30 years of experience. C&C Development approaches every project with the long-term in mind. Through quality of design and construction, they're not only developing projects to be successful today, they're developing projects that will remain successful 10, 20, and 30 years into the future.

The principals and senior management staff of C&C Development take a hands-on approach to all aspects of the real estate development process: acquisition, entitlement, financing, construction, management, and ownership. The company is closely associated with many of the finest professional consultants in the business; architects, land planners, engineers, attorneys and accountants.

C&C works closely with City staff to effectively utilize and leverage available funds to meet affordable housing production requirements as well as to achieve redevelopment goals relating to neighborhoods and specific properties. C&C's wealth of experience in structuring complex project financing enables it to use a variety of funding sources including: tax exempt bonds, low-income housing tax credits, tax increment financing, as well as NSP, HOME, CDBG, HUD and conventional financing.

The CMFA is currently working with C&C on the issuance of three projects.

The Project:

The Springville Apartments project is a new construction project of a 60-unit affordable multifamily rental housing facility. The project will be located on 2.5 acres in the Springville Master Plan community of Camarillo, located north of the U.S. 101/Ventura Freeway, between Ponderosa Drive and Las Posas Road. The project will include five, three-story apartment buildings, including a leasing office, community room and a tot lot. The project will offer 50 attached enclosed garage spaces and 52 open on-site parking spaces. The property is close to amenities for daily needs such as grocery stores, pharmacy and transit services. The project will offer 59 units restricted to households with incomes no greater than 50-60% of the area median income. The financing of this project will result in providing affordable housing for 59 families in the City of Camarillo for 55 years.

The City of Camarillo:

The City of Camarillo is a member of the CMFA and held a TEFRA hearing on January 28, 2015. Upon closing, the City is expected to receive approximately \$6,800 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

| Sources of Funds: | <u>Construction</u> | <u>Permanent</u> |
|--|---------------------|---------------------|
| Tax-Exempt Bond Proceeds: | \$ 10,883,139 | \$ 6,067,860 |
| Subordinated Debt: | \$ 1,100,000 | \$ 1,100,000 |
| Deferred Developer Debt: | \$ 1,764,281 | \$ 1,246,144 |
| Developer Equity: | \$ 100 | \$ 100 |
| LIH Tax Credit Equity: | \$ 1,847,135 | \$ 7,388,541 |
| Other (Deferred Costs Until Completion): | \$ 207,990 | \$ 0 |
| Other (Master Dev. Infrastructure Imp.): | <u>\$ 2,467,233</u> | <u>\$ 2,467,233</u> |
| Total Sources: | \$ 18,269,878 | \$ 18,269,878 |

Uses of Funds:

| | |
|-------------------------------|---------------------|
| Acquisition/Land Purchase: | \$ 550,000 |
| On & Off Site Costs: | \$ 3,349,707 |
| Hard Construction Costs: | \$ 7,200,726 |
| Architect & Engineering Fees: | \$ 925,026 |
| Contractor Overhead & Profit: | \$ 773,045 |
| Local Develop. Impact Fee: | \$ 1,300,000 |
| Developer Fee: | \$ 2,221,347 |
| Cost of Issuance: | \$ 99,230 |
| Capitalized Interest: | \$ 367,000 |
| Other Soft Costs*: | <u>\$ 1,483,797</u> |
| Total Uses: | \$ 18,269,878 |

Terms of Transaction:

| | |
|--------------------|---------------------------|
| Amount: | \$10,883,139 |
| Maturity: | 17 years |
| Collateral: | Deed of Trust on property |
| Bond Purchasers: | Private Placement |
| Estimated Closing: | August 2015 |

Public Benefit:

A total of 59 households will be able to enjoy high quality, independent, affordable housing in the City of Camarillo. The project will provide amenities such as enclosed parking, community room and laundry facility. The construction of this project will provide affordable living in the City of Camarillo for 55 years.

Percent of Restricted Rental Units in the Project: 100%
51% (30 Units) restricted to 50% or less of area median income households; and
49% (29 Units) restricted to 60% or less of area median income households
Unit Mix: 1, 2 & 3 bedroom units
Term of Restriction: 55 years

Finance Team:

| | |
|-------------------|-------------------------------------|
| Lender: | Bank of America, NA |
| Bond Counsel: | Orrick, Herrington & Sutcliffe, LLP |
| Issuer Counsel: | Jones Hall, APLC |
| Lender Counsel: | Davis Wright Tremaine LLP |
| Borrower Counsel: | Goldfarb & Lipman, LLP |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$10,883,139 for Springville Apartments affordable multi-family housing facility located in the City of Camarillo, Ventura County, California.

*Other Costs: These are costs that are categorized by CDLAC as "Other Costs" they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



815 N. HARBOR APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: C&C Development

Action: Final Resolution

Amount: \$15,185,948

Purpose: Finance Affordable Multi-Family Rental Housing Facility
Located in the City of Santa Ana, County of Orange,
California

Activity: Affordable Housing

Meeting: July 17, 2015

Background:

C&C Development is a full service Real Estate Development Company with over 30 years of experience. C&C Development approaches every project with the long-term in mind. Through quality of design and construction, they're not only developing projects to be successful today, they're developing projects that will remain successful 10, 20, and 30 years into the future.

The principals and senior management staff of C&C Development take a hands-on approach to all aspects of the real estate development process: acquisition, entitlement, financing, construction, management, and ownership. The company is closely associated with many of the finest professional consultants in the business; architects, land planners, engineers, attorneys and accountants.

C&C works closely with City staff to effectively utilize and leverage available funds to meet affordable housing production requirements as well as to achieve redevelopment goals relating to neighborhoods and specific properties. C&C's wealth of experience in structuring complex project financing enables it to use a variety of funding sources including: tax exempt bonds, low-income housing tax credits, tax increment financing, as well as NSP, HOME, CDBG, HUD and conventional financing.

The CMFA is currently working with C&C on the issuance of three projects.

The Project:

The 815 N. Harbor Apartments project is a new construction project located at 815 North Harbor Boulevard in the City of Santa Ana. The site contains 2.26 acres and was improved with a structure being used as a RV supply store, but is presently vacant. The project will involve demolition of the existing structure and the new development of a 70-unit, mixed income, mixed use rental community made up of 59 affordable units and 13 market rate units. The project will incorporate 6,170 square feet of ground floor street retail space. Architecturally, the buildings will be designed to complement and enhance the neighborhood. Covered and open parking spaces will be provided. The property will feature a tot lot, on-site laundry facilities, community room and leasing office. The targeted population is large families. The units will all have dining rooms, central air, stoves, dishwashers and refrigerators. Expected start date is August 2015 and expected completion date is December 2016.

The City of Santa Ana:

The City of Santa Ana is a member of the CMFA and held a TEFRA hearing on February 17, 2015. Upon closing, the City is expected to receive approximately \$9,491 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

| Sources of Funds: | <u>Construction</u> | <u>Permanent</u> |
|--|---------------------|---------------------|
| Tax-Exempt Bond Proceeds: | \$ 15,185,948 | \$ 11,232,730 |
| Subordinated Debt: | \$ 1,400,000 | \$ 1,400,000 |
| Deferred Developer Debt: | \$ 1,950,891 | \$ 1,449,568 |
| Developer Equity: | \$ 100 | \$ 100 |
| LIH Tax Credit Equity: | \$ 1,701,324 | \$ 6,813,125 |
| Other (Def. Costs: Operating Reserves): | \$ 557,800 | \$ 0 |
| Other (Deferred Costs Until Completion): | \$ 99,460 | \$ 0 |
| Direct & Indirect Public Funds: | <u>\$ 3,260,000</u> | <u>\$ 3,260,000</u> |
| Total Sources: | \$ 24,155,523 | \$ 24,155,523 |

Uses of Funds:

| | |
|-------------------------------|---------------------|
| Acquisition/Land Purchase: | \$ 3,856,366 |
| On & Off Site Costs: | \$ 2,478,800 |
| Hard Construction Costs: | \$ 9,349,021 |
| Architect & Engineering Fees: | \$ 1,018,504 |
| Contractor Overhead & Profit: | \$ 865,341 |
| Local Develop. Impact Fee: | \$ 1,224,840 |
| Developer Fee: | \$ 2,452,215 |
| Cost of Issuance: | \$ 151,753 |
| Capitalized Interest: | \$ 512,071 |
| Other Soft Costs*: | <u>\$ 2,246,612</u> |
| Total Uses: | \$ 24,155,523 |

Terms of Transaction:

| | |
|--------------------|---------------------------|
| Amount: | \$15,185,948 |
| Maturity: | 17 years |
| Collateral: | Deed of Trust on property |
| Bond Purchasers: | Private Placement |
| Estimated Closing: | August 2015 |

Public Benefit:

56 households will continue to be able to enjoy high quality, independent, affordable housing in the City of Santa Ana, California. Services at the complex will include a community room, covered parking and laundry facility. The project will also be creating 6,170 square feet of ground floor retail, providing new business growth and employment to the City.

Percent of Restricted Rental Units in the Project: 81%
10% (7 Units) restricted to 50% or less of area median income households; and
71% (49 Units) restricted to 60% or less of area median income households
Unit Mix: 3 bedroom units
Term of Restriction: 55 years

Finance Team:

| | |
|-------------------|-------------------------------------|
| Lender: | Bank of America, NTSA |
| Bond Counsel: | Orrick, Herrington & Sutcliffe, LLP |
| Issuer Counsel: | Jones Hall, APLC |
| Lender Counsel: | Davis Wright Tremaine LLP |
| Borrower Counsel: | Goldfarb and Lipman, LLP |

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$15,185,948 for 815 N. Harbor Apartments affordable multi-family housing facility located in the City of Santa Ana, Orange County, California.

*Other Costs: These are costs that are categorized by CDLAC as "Other Costs" they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.

California Municipal Finance Authority
Statement of Income and Expense vs. Budget
 July 2014 through June 2015

| | Jul '14 - Jun 15 | Budget | \$ Over Budget |
|---------------------------------|---------------------|----------------------|-----------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Annual Fee Income | 2,066,352 | 2,075,000 | -8,648 |
| Application Fee Income | 70,500 | 0 | 70,500 |
| Issuance Fee Income | 1,294,082 | 1,375,000 | -80,918 |
| Total Income | <u>3,430,934</u> | <u>3,450,000</u> | <u>-19,066</u> |
| Gross Profit | 3,430,934 | 3,450,000 | -19,066 |
| Expense | | | |
| Bad Debt Expense | 0 | 0 | 0 |
| Bank Service Charges | 5,911 | 8,000 | -2,089 |
| Business License & Fees | 0 | 0 | 0 |
| Charitable Grants - Restricted | 3,063 | 10,000 | -6,938 |
| Charitable Grants -Unrestricted | 976,257 | 873,000 | 103,257 |
| Dues and Subscriptions | 225 | 0 | 225 |
| Insurance | 69,305 | 74,000 | -4,695 |
| JPA Member Distributions | 381,289 | 385,000 | -3,711 |
| Marketing | 53,193 | 36,000 | 17,193 |
| Outside Services | 2,250 | 0 | 2,250 |
| Postage and Delivery | 0 | | |
| Printing and Reproduction | 0 | 0 | 0 |
| Professional Fees | 1,925,600 | 2,038,500 | -112,900 |
| Travel & Entertainment | 9,439 | 2,500 | 6,939 |
| Total Expense | <u>3,426,531</u> | <u>3,427,000</u> | <u>-469</u> |
| Net Ordinary Income | 4,403 | 23,000 | -18,597 |
| Other Income/Expense | | | |
| Other Income | | | |
| Interest Income | 879 | 1,000 | -121 |
| Total Other Income | <u>879</u> | <u>1,000</u> | <u>-121</u> |
| Other Expense | | | |
| Other Expense | 0 | 4,000 | -4,000 |
| Total Other Expense | <u>0</u> | <u>4,000</u> | <u>-4,000</u> |
| Net Other Income | 879 | -3,000 | 3,879 |
| Net Income | <u><u>5,282</u></u> | <u><u>20,000</u></u> | <u><u>-14,718</u></u> |

California Municipal Finance Authority
Statement of Income & Expense
 July 2014 through June 2015

5:09 PM
 07/13/2015
 Accrual Basis

| | Jul '14 - Jun 15 | Jul '13 - Jun 14 | \$ Change |
|---------------------------------|------------------|------------------|----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Annual Fee Income | 2,066,352 | 2,021,848 | 44,504 |
| Application Fee Income | 70,500 | 22,500 | 48,000 |
| Issuance Fee Income | 1,294,082 | 1,400,672 | -106,590 |
| Total Income | 3,430,934 | 3,445,020 | -14,086 |
| Expense | | | |
| Bad Debt Expense | 0 | -9 | 9 |
| Bank Service Charges | 5,911 | 8,167 | -2,256 |
| Charitable Grants - Restricted | 3,063 | 2,432 | 631 |
| Charitable Grants -Unrestricted | 976,257 | 956,862 | 19,395 |
| Dues and Subscriptions | 225 | 335 | -110 |
| Insurance | 69,305 | 64,691 | 4,614 |
| JPA Member Distributions | 381,289 | 439,539 | -58,250 |
| Marketing | 53,193 | 31,578 | 21,615 |
| Office Supplies | 0 | 200 | -200 |
| Outside Services | 2,250 | 0 | 2,250 |
| Professional Fees | | | |
| Accounting Fees | 23,344 | 18,350 | 4,994 |
| Consultant - Advisors | 1,782,256 | 1,847,199 | -64,943 |
| Consultant - Executive Director | 60,000 | 60,000 | 0 |
| Consultant - Gov't Relations | 60,000 | 60,000 | 0 |
| Consultant - Other | 0 | 750 | -750 |
| Legal Fees | 0 | 7,614 | -7,614 |
| Total Professional Fees | 1,925,600 | 1,993,913 | -68,313 |
| Travel & Entertainment | 9,439 | 3,177 | 6,262 |
| Total Expense | 3,426,532 | 3,500,885 | -74,353 |
| Net Ordinary Income | 4,402 | -55,865 | 60,267 |
| Other Income/Expense | | | |
| Interest Income | 879 | 1,011 | -132 |
| Net Income | 5,282 | -54,854 | 60,136 |

California Municipal Finance Authority
Statement of Financial Position
As of June 30, 2015

10:18 AM
07/13/2015
Accrual Basis

| | Jun 30, 15 | Jun 30, 14 | \$ Change |
|---------------------------------------|------------------|-------------------|--------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking | | | |
| Wells CDLAC (#8131) | 1,706,316 | 1,083,008 | 623,308 |
| Wells Checking (#4713) | 540,125 | 694,619 | -154,494 |
| Total Checking | 2,246,441 | 1,777,627 | 468,814 |
| Accounts Receivable | 99,013 | 4,919 | 94,094 |
| Prepaid Expenses | 5,783 | 5,457 | 326 |
| Total Current Assets | 2,351,237 | 1,788,003 | 563,234 |
| Other Assets | | | |
| Lease Receivable | 0 | 15,000,000 | -15,000,000 |
| Total Other Assets | 0 | 15,000,000 | -15,000,000 |
| TOTAL ASSETS | 2,351,238 | 16,788,003 | -14,436,765 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | 58,018 | 135,860 | -77,842 |
| Accrued Expenses | 44,966 | 32,480 | 12,486 |
| Refundable Deposits | 1,706,316 | 1,083,008 | 623,308 |
| Total Current Liabilities | 1,809,300 | 1,251,348 | 557,952 |
| Long Term Liabilities | | | |
| Bond Payable | 0 | 15,000,000 | -15,000,000 |
| Total Long Term Liabilities | 0 | 15,000,000 | -15,000,000 |
| Total Liabilities | 1,809,300 | 16,251,348 | -14,442,048 |
| Equity | | | |
| Retained Earnings | 536,655 | 591,510 | -54,855 |
| Net Income | 5,282 | -54,855 | 60,137 |
| Total Equity | 541,937 | 536,655 | 5,282 |
| TOTAL LIABILITIES & EQUITY | 2,351,237 | 16,788,003 | -14,436,766 |



INFORMATIONAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS

- Item: Administrative Issues; A., B., C., D., E., F.
- Action: Each meeting, the board has the opportunity to discuss, without taking any formal actions on items;
- A. Executive Director Report
 - B. Marketing Update
 - C. Membership Update
 - D. Transaction Update
 - E. Legislative Update
 - F. Sierra Management Group Professional Services Engagement
-



PROCEDURAL ITEMS FOR THE CFSC SUMMARY AND RECOMMENDATIONS

Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CFSC, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).

Index of Charities

| Name | List Date | Page # |
|--|------------|--------|
| Augusta Communities | 2/6/2015 | 1 |
| Brother Benno Foundation, Inc. | 10/10/2014 | 2 |
| CCEF (California Consortium of Educational Foundations) | 6/26/2015 | 3 |
| Family Assistance Ministries | 8/8/2014 | 4 |
| Good Samaritan Family Resource Center | 4/9/2015 | 5 |
| iHOPE | 5/2/2014 | 6 |
| Kathy's House Inc. | 5/23/2014 | 7 |
| LMWS INC dba Pacific Lifeline | 1/16/2015 | 8 |
| Orange County Fine Arts, Inc. | 6/13/2014 | 9 |
| Phoenix Learning Center Program of Julian Charter School, Inc. | 12/12/2014 | 10 |
| Project Hope Alliance | 3/20/2015 | 11 |
| Sacramento Loaves and Fishes | 5/23/2014 | 12 |
| Swords into Plowshares | 6/13/2014 | 13 |
| The Center for Social and Academic Advancement (CASA) | 6/13/2014 | 14 |
| The Children's Village of Sonoma County | 10/10/2014 | 15 |
| The Leukemia & Lymphoma Society | 3/21/2014 | 16 |
| Turrill Transitional Assistance Program, Inc. | 6/13/2014 | 17 |
| VNW Circle of Care | 6/26/2014 | 18 |

Augusta Communities
400 North Mountain Ave, Suite 205
Upland , CA 91786
augustacommunities.org

County San Bernardino

FEIN 33-0847964 Founded: 1998

Previous Donation: Yes No

List Date 2/6/2015

Mission:

Augusta Communities is a non-profit housing organization that was founded in 1998 to provide affordable housing opportunities for households of modest means through the acquisition, rehabilitation or preservation of existing mobile home park communities.

Unlike for-profit owners, Augusta Communities does not make rent, maintenance, capital improvement or other ownership decisions based on optimizing profits. We make these decisions based on how we can make our communities cleaner, safer and more enjoyable places to live, while keeping our focus on affordability.

Augusta Communities is particularly sensitive to the impact rent increases can have on the homeowners living in our mobile home parks. In our parks, rent increases are often lower than permitted under local rent control ordinances. We also offer rent subsidies to qualified households because protecting residents from large or unanticipated rent increases is important.

Impact:

The park still has two vacant sites and Augusta has exhausted its funds for purchasing more rental units. A donation would be used in the purchase of these units.

Financial Information: IRS Form 990 for FY 2012

| Revenues: | Amount | % | Notes |
|---|--------------------|---------------|-------|
| Government/Earned | \$1,476,688 | 98.2% | |
| Contributions | | | |
| Other | <u>27,489</u> | <u>1.8%</u> | |
| Total Revenue: | <u>\$1,504,177</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$1,509,119 | 90.8% | |
| Administration | 152,173 | 9.2% | |
| Fund Raising | | | |
| Total Expenses: | <u>\$1,661,292</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>(\$157,115)</u> | | |
| Net Assets: | <u>\$354,379</u> | | |

BOD: Lee C. McDougal; Gary T. Limon; Chester K. Britt III; Michael Landa

Brother Benno Foundation, Inc.

3260 Production Avenue

Oceanside , CA 92058 County San Diego

www.brotherbenno.org

FEIN 33-0051575 Founded: 1983

Previous Donation: Yes No \$10,000 8/10/2012 List Date 10/10/2014

Mission:

Brother Benno's is committed to functioning with the very minimum amount of paid staff to accomplish our mission and to enlist the greatest number of volunteers to help with the same goal. Many of our administrative costs are covered by proceeds from our Thrift Store and furniture sales. We operate ten facilities. In addition to our main Center at 3260 Production Avenue in Oceanside, we have eight residences that provide housing for men and women in recovery from drug and alcohol abuse, for homeless women and women with children, and for our Servants of the Poor. We also operate a Thrift Shop at 3955 Mission Avenue in Oceanside. The majority of those we serve are working poor families, the disabled, and low-income senior citizens; a small percentage are the homeless.

We are a non-denominational organization that reaches out to those in need. We are all about love, and about building bridges instead of walls.

Impact:

A donation would be used as part of the purchase price for a Refrigerator Truck to transport food to the needy. The total cost of the truck is \$65,000 and they received a grant from SD County

Financial Information: IRS Form 990 for FY 2012

| Revenues: | Amount | % | Notes |
|---|--------------------|---------------|---|
| Government/Earned | \$389,392 | 16.5% | SD County granted \$10,000 for the truck. A donation would be designated "Refrigerator Truck Fund." |
| Contributions | 1,920,822 | 81.6% | |
| Other | <u>42,699</u> | <u>1.8%</u> | |
| Total Revenue: | <u>\$2,352,913</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$1,935,971 | 95.5% | Much of the earned revenue was from the thrift store. |
| Administration | 27,862 | 1.4% | |
| Fund Raising | <u>63,763</u> | <u>3.1%</u> | |
| Total Expenses: | <u>\$2,027,596</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$325,317</u> | | |
| Net Assets: | <u>\$3,081,498</u> | | |

BOD: Harold Kutler; Kay Kutler; Daniel Boone; John Blasier; Mary Robinson; Helen Parsons; William Sauer; Jim O'Connell; Abbot Charles Wright; Richard Shlemmer

CCEF (California Consortium of Educational Foundations)

PO Box 19290

Stanford , CA 94309 County Santa Clara

www.cceflink.org

FEIN 94-3080595 Founded: 1982

Previous Donation: Yes No

List Date 6/26/2015

Mission:

The vision of CCEF is to ensure that there are adequate resources to deliver a high-quality education to every child in California. CCEF's mission is to enable all local education foundations to have the knowledge, capacity, and resources to effectively support education in their communities. Improve the capacity of local education foundations to effect positive community engagement, resource development, and educational outcomes for every student in California's public schools. Be the trusted voice for all local education foundations in California by advocating for statewide awareness and policies that better support the work they do. Promote leading practices and standards for nonprofit organizations by being an efficient, ethical, and effective statewide coalition and by sharing best practices among local education foundations. Increase sustainable revenue from diversified sources to build our own capacity to deliver services and support the crucial work we do on behalf of local education foundations.

Impact:

A donation would assist the organization in the furtherance of their mission

Financial Information: IRS Form 990 for FY 2015

| Revenues: | Amount | % | Notes |
|---|-------------------|---------------|-------|
| Government/Earned | \$15,005 | 52.8% | |
| Contributions | 720 | 2.5% | |
| Other | <u>12,677</u> | <u>44.6%</u> | |
| Total Revenue: | <u>\$28,402</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$35,328 | 87.2% | |
| Administration | 4,684 | 11.6% | |
| Fund Raising | <u>502</u> | <u>1.2%</u> | |
| Total Expenses: | <u>\$40,514</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>(\$12,112)</u> | | |
| Net Assets: | <u>\$13,364</u> | | |

BOD: Caroline O. Boitano; Joan Favvre; Wayne Padover; Tom Delapp; Lawrence M. Schwab; Linda Greenberg Gross; David Cash; Neal Waner

Family Assistance Ministries

1030 Calle Negocio

San Clemente , CA 92676 County Orange

www.family-assistance.org

FEIN 33-0864870 Founded: 1999

Previous Donation: Yes No

List Date 8/8/2014

Mission:

The Gilchrist House is owned and operated by Family Assistance Ministries and offers transitional shelter for single women and women with children under 12 years of age. Residents may stay at the shelter for up to a year as they progress through the program. Residents must be clean and sober and must be employable. The Gilchrist House is a four-unit complex with 26-bed capacity. Residents are required to be clean and sober for 120 days prior to admission. Our program begins with a 30 day trial and can be extended up to 12 months. The program offers case management, life skills classes, budget counseling and referrals to job counseling and training, as well as debt counseling. The program is geared toward helping women without housing due to emergency situations such as loss of a job, spouse/partner, illness, death in family, past substance abuse, etc. become stabilized, return to work, and eventually enter permanent housing. Fees depend on ability to pay and length of stay.

Impact:

A donation would be used to assist the program

Financial Information: IRS Form 990 for FY 2013

| Revenues: | Amount | % | Notes |
|---|--------------------|---------------|-------|
| Government/Earned | | | |
| Contributions | 3,276,755 | 100.0% | |
| Other | 4 | 0.0% | |
| Total Revenue: | <u>\$3,276,759</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$3,078,105 | 93.9% | |
| Administration | 186,698 | 5.7% | |
| Fund Raising | <u>14,113</u> | <u>0.4%</u> | |
| Total Expenses: | <u>\$3,278,916</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>(\$2,157)</u> | | |
| Net Assets: | <u>\$484,583</u> | | |

BOD: Andrew Donchak; Julie Puentes; Fred Meyer; William Maxwell; Al Beuerlein; Ken Caresio; Betsy Flint; Richard Guerrero; Bob Harnar; Rev. Jim King; Larry Leisenring; Vito Mastro; Nick Mastroni; Cyrus Mavalvala; Jan McKay; Avarelle Silver-Westrick

Good Samaritan Family Resource Center

1294 Potrero Avenue

San Francisco , CA 94110 County San Francisco

goodsamfrc.org

FEIN 94-3154078 Founded: 1894

Previous Donation: Yes No

List Date 4/9/2015

Mission:

In San Francisco, Episcopalians influenced by London's Toynbee Hall and Chicago's Hull House, founded the Good Samaritan Mission in 1894. Originally serving immigrants from Scotland, Ireland, England and Western Europe, after 120 years of service, Good Samaritan has since worked with people from every corner of the world.

In a nation built by immigrants striving to create a brighter future, Good Samaritan believes struggling newcomer families and their children deserve the opportunity to succeed in their new home, and to strengthen our shared democracy. Every day, we help young children, youth and their families to obtain the skills, support and resources they need to overcome the challenges of poverty and displacement, and to improve the world we share.

Impact:

A donation would assist in continuing the good work of the organization.

Financial Information: IRS Form 990 for FY 2013

| Revenues: | Amount | % | Notes |
|---|--------------------|---------------|-------|
| Government/Earned | \$1,182,743 | 63.5% | |
| Contributions | 679,899 | 36.5% | |
| Other | <u>667</u> | <u>0.0%</u> | |
| Total Revenue: | <u>\$1,863,309</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$1,623,699 | 80.0% | |
| Administration | 249,223 | 12.3% | |
| Fund Raising | <u>157,743</u> | <u>7.8%</u> | |
| Total Expenses: | <u>\$2,030,665</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>(\$167,356)</u> | | |
| Net Assets: | <u>\$3,762,944</u> | | |

BOD: Kat Taylor; Frank DeRosa; Bob Hernandez; Bao-Tran Ausman; Kay Bishop; Rosalyn Chen; Robert Cornwell; John Gannon; Alan Levinson; Vangie Lopez; Alejandro Martin; Lucija Muratovic; Beth Richardson; Sandra Vivanco; Charmaine Yu

iHOPE

106 W. Canada

San Clemente , CA 92672 County Orange

www.ihopec.org

FEIN 27-0197900 Founded: 2010

Previous Donation: Yes No List Date 5/2/2014

Mission:

The organization's purpose is to improve the quality of life and health of low income families by providing basic services to the homeless and working poor in Orange County, CA. This will be done by helping them access basic wraparound services such as housing, medical, mental health, food, clothing, case management, counseling, tutoring at public agencies or through private resources, and by providing community leadership and involvement opportunities to obtain services for the families and to generate awareness of homelessness and poverty in Orange County.

Impact:

A donation would assist the organization in furthering their mission

Financial Information: IRS Form 990 for FY 2012

| Revenues: | Amount | % | Notes |
|---|------------------|---------------|-------|
| Government/Earned | \$19,930 | 6.5% | |
| Contributions | 272,870 | 89.5% | |
| Other | <u>12,098</u> | <u>4.0%</u> | |
| Total Revenue: | <u>\$304,898</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$112,495 | 47.8% | |
| Administration | 122,882 | 52.2% | |
| Fund Raising | | | |
| Total Expenses: | <u>\$235,377</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$69,521</u> | | |
| Net Assets: | <u>\$137,278</u> | | |

BOD: Ronald Dean Blake, Edmond M. Connor; Cathy Domenichini, Lana Fiore; Steve Hagy; Kathleen Kaiser; Paulette Kolbensschlag; Alan Moznnett; Rev Steve Sallot; Barbara Scheinman; Bob Sodergren; Max Wasinger; Jay Baird; Paul Bruce; Nancy McIntyre; Mike Harnetiaux

Kathy's House Inc.

P.O. Box 1466

San Juan Capistrano , CA 92693

County

Orange

www.kathyshousesjc.org

FEIN

33-0809761

Founded:

Previous Donation: Yes No

List Date 5/23/2014

Mission:

Kathy's House is a non-profit charitable organization which was founded on Christian principles. It's purpose is to provide shelter and other support to women and children in need.

Kathy's House has been in existence for over 16 years and has helped over 500 families get a fresh start in life and heal from the hurts of violence and alcohol or drug abuse. It is not a detox for recovering addictions. It is a long term program designed to help a woman with or without her children, get a fresh start in life and learn skills to help her accomplish healthy goals and behaviors for a successful and fulfilling life.

Impact:

A donation would assist their program

Financial Information: IRS Form 990EZ for FY 2012

| Revenues: | Amount | % | Notes |
|---|------------------|---------------|---|
| Government/Earned | \$35,948 | 31.2% | 990EZ does not break out Admin due to the size of the program |
| Contributions | 78,521 | 68.1% | |
| Other | <u>769</u> | <u>0.7%</u> | |
| Total Revenue: | <u>\$115,238</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$96,125 | 100.0% | |
| Administration | | | |
| Fund Raising | | | |
| Total Expenses: | <u>\$96,125</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$19,113</u> | | |
| Net Assets: | <u>\$215,064</u> | | |

BOD: Diana Spitz; Terry Barringer; Lisa Phillips; Barbara Niksch

LMWS INC dba Pacific Lifeline

PO Box 1424

Upland , CA 91785 County San Bernardino

www.pacific-lifeline.org

FEIN 94-6103171 Founded: 1910

Previous Donation: Yes No

List Date 1/16/2015

Mission:

Lifeline Ministries was founded in San Francisco in 1910. It started serving homeless women and their children in 1989. In November 1995, Lifeline Ministries expanded to southern California by opening a second shelter, Pacific Lifeline. Again, the shelter filled a critical gap in the social services available in the local community, this time serving homeless women and their children from San Bernardino, east Los Angeles, and Riverside counties.

In January 2000, Lifeline Ministries decided to consolidate its program to southern California. The cost of living in San Francisco had made it increasingly difficult to bring families to financial independence, while the cost of living in southern California was more manageable. With the headquarters and program located in Upland, Lifeline Ministries is continuing to provide the proven services of the founding program, empowering women to better their lives and get to the point where they can support their families.

Impact:

A donation would be used to assist their program.

Financial Information: IRS Form 990 for FY 20112

| Revenues: | Amount | % | Notes |
|---|------------------|---------------|--|
| Government/Earned | | | They provide counseling and job services in addition to shelter. |
| Contributions | 313,892 | 95.8% | |
| Other | <u>13,599</u> | <u>4.2%</u> | |
| Total Revenue: | <u>\$327,491</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$217,805 | 80.9% | |
| Administration | 16,300 | 6.1% | |
| Fund Raising | <u>35,241</u> | <u>13.1%</u> | |
| Total Expenses: | <u>\$269,346</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$58,145</u> | | |
| Net Assets: | <u>\$714,681</u> | | |

BOD: Maureen Bouma; John Arthur Brubaker; Perry Engle; Dorothy Gish; Kaye Henley; Ken Hoke; A. Serounian Keir; Olivia Sevilla; Don McNiven

Orange County Fine Arts, Inc.
3851 S. Bear Street, Suite B-15

Santa Ana , CA 92704 County Orange

www.ocfinearts.org

FEIN 95-2512861 Founded: 1968

Previous Donation: Yes No

List Date 6/13/2014

Mission:

Art venues have an air of exclusivity, and often art workshops, artist demonstrations, and art classes come at high costs. Those issues coupled with reduced funding for art in our public schools lead to decreased exposure to the fine arts amongst the community at large. Orange County Fine Arts, Inc. (OCFA) is a small non-profit organization whose mission is to cultivate public interest in art and provide support of fine arts through arts education and scholarships for aspiring artists. OCFA boasts four galleries in two cities where artists of all ages hang and sell their artwork, and we open our workshop doors to art instructors of the community to teach art classes. Annually, OCFA participates in several events directed at or featuring children and young adults, including but not limited to the Imaginology Fair, the Imagination Celebration, the Arts Alive Festival in Mission Viejo, and the Irvine Global Village Festival. We pay particular attention to opening up the art world to the younger generations.

Impact:

A donation would assist in the organizations continuing operation.

Financial Information: IRS Form 990 for FY 2013

| Revenues: | Amount | % | Notes |
|---|------------------|---------------|---|
| Government/Earned | \$116,666 | 78.4% | \$116,666 of income is from rental space fees |
| Contributions | 25,258 | 17.0% | |
| Other | <u>6,866</u> | <u>4.6%</u> | |
| Total Revenue: | <u>\$148,790</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$139,358 | 100.0% | |
| Administration | | | |
| Fund Raising | | | |
| Total Expenses: | <u>\$139,358</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$9,432</u> | | |
| Net Assets: | <u>\$127,252</u> | | |

BOD: Ann Jones; Jeffrey Howe; Jila Hakimi; Marillyn Brame; Matt Olsen; Maureen MacDonald; Max Yamada; Mina Zivkovic; Nick Treadway; Russell McCall; Thomas Tom; Touraj Hakimi; Victoria Rivett; Laura Robinson; Vivian Kiani

Phoenix Learning Center Program of Julian Charter School, Inc.

777 Santa Fe Drive

Encinitas , CA 92024 County San Diego

sites.juliancharterschool.org/phoenixlc/

FEIN 33-0894086 Founded:

Previous Donation: Yes No \$5,000 9/20/2013 List Date 12/12/2014

Mission:

Vision: The vision of Phoenix Learning Center is to create a community of compassionate, innovative, life-long learners who continually strive for excellence. Our program’s aim is to promote an academically rigorous curriculum that values the different interests, learning styles, and abilities of each student. **Curriculum Goals:** Our program is designed to teach the California state standards while using differentiated curriculum addressed in the California GATE standards, such as acceleration, novelty, depth and complexity. Through differentiation of the core curriculum, the program creates opportunities for students to become analytic thinkers, creative producers and practical problem solvers. Lessons emphasize critical thinking skills, inquiry, and connections to universal concepts through cooperative learning experiences and class discussions. A variety of research-based instructional strategies and materials are used throughout the grade levels to meet the needs of all students.

Impact:

A donation would be used to enhance their program.

Financial Information: IRS Form 990 for FY 2013

| Revenues: | Amount | % | Notes |
|---|---------------------|---------------|-------|
| Government/Earned | \$14,969,080 | 94.1% | |
| Contributions | 928,333 | 5.8% | |
| Other | <u>5,710</u> | <u>0.0%</u> | |
| Total Revenue: | <u>\$15,903,123</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$12,248,543 | 78.1% | |
| Administration | 3,438,326 | 21.9% | |
| Fund Raising | | | |
| Total Expenses: | <u>\$15,686,869</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$216,254</u> | | |
| Net Assets: | <u>\$1,996,506</u> | | |

BOD: Roxanne Huebescher; Susan Schumacher; Kevin Ogden; Teresa Saueressig; Kathleen Hedrick

Project Hope Alliance
 1954 Placentia Ave, #202
 Costa Mesa , CA 92627 County Orange
 www.projecthopealliance.org

FEIN 75-3099628 Founded: 2003

Previous Donation: Yes No List Date 3/20/2015

Mission:

Childhood homelessness is Orange County’s best-kept secret. In the midst of affluence and glamor, this county is also home to intense poverty. It is shocking, upsetting, frightening, and largely unknown. Its victims are anonymous and its consequences severe. It is also solvable. The whole environment of homelessness is inadequate and exposure is incredibly threatening to the healthy mental, physical, and emotional growth of a child. Feelings of shame and uncertainty invade the freedom of childhood innocence. We have a tutoring program to assist children. Educational rifts are especially telling of the oppressive nature of childhood homelessness. Classroom performance is severely impacted by home stability and nourishment. Without these things, it becomes difficult for a child to succeed academically. Homeless children are four times more likely to receive low scores in math, spelling, reading and vocabulary. They are nine times more likely to repeat a grade and four times more likely to drop out of high school.

Impact:

A donation would provide additional funds to further their mission.

Financial Information: IRS Form 990 for FY 2013

| Revenues: | Amount | % | Notes |
|---|--------------------|---------------|--|
| Government/Earned | | | Founded date is the date of the IRS ruling on their nonprofit status. Their web site states they have been providing services for over 25 years. |
| Contributions | 646,439 | 100.0% | |
| Other | <u>194</u> | <u>0.0%</u> | |
| Total Revenue: | <u>\$646,633</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$639,021 | 81.3% | |
| Administration | 103,809 | 13.2% | |
| Fund Raising | <u>43,044</u> | <u>5.5%</u> | |
| Total Expenses: | <u>\$785,874</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>(\$139,241)</u> | | |
| Net Assets: | <u>\$397,751</u> | | |

BOD: Lidija Davidson; Hayes Drumwright; Thomas West; Vanessa Locklin; Lynn Hemans; Melissa Beck; Lisa Riggs; Michelle Bailey; Joseph Perkins; Nate Fiske; Joe Lewis

Sacramento Loaves and Fishes

1351 North C. Street

Sacramento , CA 95811 County Sacramento

www.sacloaves.org

FEIN 68-0189897 Founded: 1983

Previous Donation: Yes No List Date 5/23/2014

Mission:

Without passing judgment, and in a spirit of love and hospitality, Loaves & Fishes feeds the hungry and shelters the homeless. We provide an oasis of welcome, safety, and cleanliness for homeless men, women and children seeking survival services.

Founded in 1983, we are governed by a board of directors selected from Loaves & Fishes and from the community-at-large – people who have demonstrated compassion and concern about the needs of the homeless and the indigent poor.

We recognize the dignity and spiritual destiny of each person, and hope by our attitude of hospitality and love, to nourish not only the physical needs of those who come to Loaves & Fishes, but also their spiritual need for love, acceptance, respect, and friendship.

We serve each person with the belief that "as often as you did it for one of my least brothers and sisters, you did it for me." (Matthew 25:40)

Impact:

A donation would assist in providing food and shelter for the needy.

Financial Information: IRS Form 990 for FY 2012

| Revenues: | Amount | % | Notes |
|---|--------------------|---------------|----------------------------|
| Government/Earned | \$100,298 | 2.3% | Earned income is from Rent |
| Contributions | 4,241,432 | 97.5% | |
| Other | <u>9,357</u> | <u>0.2%</u> | |
| Total Revenue: | <u>\$4,351,087</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$3,883,236 | 89.2% | |
| Administration | 231,776 | 5.3% | |
| Fund Raising | <u>239,820</u> | <u>5.5%</u> | |
| Total Expenses: | <u>\$4,354,832</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>(\$3,745)</u> | | |
| Net Assets: | <u>\$6,706,488</u> | | |

BOD: Norm Fadness; Chris Delany; Dorothy R. Smith; Don Fado; Gerrie Backerville; Karen Banker; Robert Pinkerton; Sue Supple; Ron Blubaugh; Glennah Trochet; Brother Mark Schroeder

Swords into Plowshares
 1060 Howard Street
 San Francisco , CA 94103 County San Francisco
 www.swords-to-plowshares.org

FEIN 94-2260626 Founded: 1976

Previous Donation: Yes No \$30,000 11/18/2011 List Date 6/13/2014

Mission:

At Swords to Plowshares, veterans work one-on-one with job counselors to address their individual needs, overcome obstacles to employment, and determine a long-term career plan. We developed "Career Pathways," a nationally acclaimed vocational training model, to create meaningful job opportunities for all veterans. The Career Pathways program trains military veterans for jobs in high-growth, high-wage industries, such as clean energy, green marketing, transportation and healthcare.

Impact:

A donation would assist in the operation of their program

Financial Information: IRS Form 990 for FY 2013

| Revenues: | Amount | % | Notes |
|---|---------------------|---------------|-------|
| Government/Earned | \$6,851,502 | 58.8% | |
| Contributions | 3,737,532 | 32.1% | |
| Other | <u>1,065,941</u> | <u>9.1%</u> | |
| Total Revenue: | <u>\$11,654,975</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$8,732,195 | 85.7% | |
| Administration | 1,091,978 | 10.7% | |
| Fund Raising | <u>359,234</u> | <u>3.5%</u> | |
| Total Expenses: | <u>\$10,183,407</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$1,471,568</u> | | |
| Net Assets: | <u>\$6,054,231</u> | | |

BOD: Peter McCorkell; Stacey Sprenkel; Steven Plath; Ben Suncin; Evette Davis; Ian Sharpe; Javier Tenorio; Joannette Sorkin; Judy Kridle; Larry Rosenberger; Maceo May; Paul Cox; Rick Houlberg; Robert Trevorrow; Steve Snyder; Townsend Walker

The Center for Social and Academic Advancement (CASA)

4704 Ramsay Avenue

San Diego , CA 92122 County San Diego

www.casasd.org

FEIN 33-0878736 Founded: 1999

Previous Donation: Yes No

List Date 6/13/2014

Mission:

The Center for Academic and Social Advancement (CASA) is a non-profit organization dedicated to inciting multi-level change in learners and their communities by connecting San Diego college students with underserved youth across San Diego county. We are committed to: Providing university students the real world experience working in local communities and learning by doing "theory in practice;" Preparing P-6th graders to imagine their fullest potential in future learning opportunities and beyond; Inspiring social citizenship (giving back to your community) in learners of all ages; Developing critical, innovative, and creative thinkers that will benefit San Diego county's future. Through collaborations with over twenty community groups and higher education entities such as the University of California, San Diego, CASA facilitates seven programs in five sites throughout San Diego County in order to serve hundreds of San Diego college students, children, and their families each year.

Impact:

A donation would be used for current needs.

Financial Information: IRS Form 990EZ for Fiscal Year 2012

| Revenues: | Amount | % | Notes |
|---|-------------------------|----------------------|--|
| Government/Earned | | | Smaller programs usually do not have a separate breakout of "Admin" costs. |
| Contributions | 30,705 | 100.0% | |
| Other | | | |
| Total Revenue: | <u>\$30,705</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$31,904 | 100.0% | |
| Administration | | | |
| Fund Raising | | | |
| Total Expenses: | <u>\$31,904</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>(\$1,199)</u> | | |
| Net Assets: | <u>\$13,244</u> | | |

BOD: Jim Bliesner; Olivia Puentes Reynolds; Alma Vasquez; Berenice Badillo; M. Lourdes Duran; Kirby White

The Children's Village of Sonoma County

1321 Lia Lane

Santa Rosa , CA 95404 County Sonoma

www.thechildrensvillage.com

FEIN 68-0412763 Founded: 1999

Previous Donation: Yes No \$15,000 10/11/2013 List Date 10/10/2014

Mission:

The mission of The Children's Village of Sonoma County is to provide nurturing, stable family homes in a multi-generational, enriched environment for children and their siblings in foster care.

Our Goals:

- Establish a family-like setting for children in foster care
- Provide enrichment activities focusing on each child's interests and talents
- Provide opportunity for sibling groups to grow up together
- Maximize stability and minimize multiple placements
- Prepare for successful transition to adulthood

Impact:

A donation would enhance their mission

Financial Information: IRS Form 990 for FY 2012

| Revenues: | Amount | % | Notes |
|---|--------------------|---------------|-------|
| Government/Earned | \$1,716,949 | 78.0% | |
| Contributions | 410,354 | 18.6% | |
| Other | <u>74,249</u> | <u>3.4%</u> | |
| Total Revenue: | <u>\$2,201,552</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$1,717,478 | 80.3% | |
| Administration | 340,315 | 15.9% | |
| Fund Raising | <u>81,247</u> | <u>3.8%</u> | |
| Total Expenses: | <u>\$2,139,040</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$62,512</u> | | |
| Net Assets: | <u>\$3,549,544</u> | | |

BOD: Denise Perkins; Linda McBride; Chris Martindill; Tracy Knoll; George Elias; Tricia Dickinson; Mark Miller; Gene Del Secco; Eric McHenry; Kathy DeVillers; Melinda Moir; Gwendolyn Toney

The Leukemia & Lymphoma Society

60330W. Century Blvd

Los Angeles , CA 90045 County Los Angeles

www.lls.org/#/aboutlls/chapters/calso/

FEIN 13-5644916 Founded: 1949

Previous Donation: Yes No \$35,000 7/1/2011 List Date 3/21/2014

Mission:

The mission of The Leukemia & Lymphoma Society (LLS) is: Cure leukemia, lymphoma, Hodgkin's disease and myeloma, and improve the quality of life of patients and their families.

LLS is the world's largest voluntary health agency dedicated to blood cancer. LLS funds lifesaving blood cancer research around the world and provides free information and support services.

Our Key Priorities will ensure that: The Leukemia & Lymphoma Society helps blood cancer patients live better, longer lives.

Impact:

Any donation would be used to further the mission of the organization

Financial Information: IRS Form 990 for FY 2012

| Revenues: | Amount | % | Notes |
|---|----------------------|---------------|--|
| Government/Earned | \$14,969 | 0.0% | The financial info is for the overall national organization. Any donation would be restricted to the Los Angeles Chapter |
| Contributions | 282,657,104 | 96.5% | |
| Other | <u>10,150,920</u> | <u>3.5%</u> | |
| Total Revenue: | <u>\$292,822,993</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$222,923,399 | 81.8% | |
| Administration | 2,221,223 | 0.8% | |
| Fund Raising | <u>47,258,877</u> | <u>17.3%</u> | |
| Total Expenses: | <u>\$272,403,499</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$20,419,494</u> | | |
| Net Assets: | <u>\$114,048,779</u> | | |

BOD: James A. Beck; William G. Gehnke; Jorge L. Benigtez; Peter B. Brock; A Dana Callow Jr.; Elizabeth J. Clark; Jorge Cortes; James H. Davis; Bernard H. Garil; D. Gary Gilliland; Pamela Jo Haylock; Raanan Horowitz; Richard M. Jeanneret; Armand Keating; Joseph B. Kelley; Marie V. McDemmond; Rodman N. Myers; Steven T. Rosen; Kenneth M. Schwartz; Kathryn C. Vecellio; William M. Ward Jr.; Louise E. Warner; Matthew J. Winter

Turrill Transitional Assistance Program, Inc.

2102 N. Arrowhead Ave. Suite A

San Bernardino , CA 92405 County San Bernardino

www.t-t-ap.org

FEIN 71-1012997

Founded: 2006

Previous Donation: Yes No

List Date 6/13/2014

Mission:

Turrill staff and board members work in collaboration with the Veterans Administration Loma Linda Healthcare System (VALLHS) to provide a wrap-around of outpatient services. Turrill provides an evaluation of immediate physical and/or psychological need and transportation to services, temporary housing, which includes their own bed, bedding, hygiene kit, shower/bath facilities, food and phone. New residents work with their case manager **to become employed and/or enrolled in job training or higher education program after entering the rehabilitation program.** Our program staff works closely with numerous government agencies, employers, employment agencies and job training programs. **They help veterans prepare for employment by providing vocational counseling, and courses in job preparedness, dressing for success, resume writing, interview skills, job search skills and fiscal management skills**

Impact:

The organization is in the process of opening a new residential facility in San Bernardino and a donation would assist in this project.

Financial Information: IRS Form 990 for FY 2012

| Revenues: | Amount | % | Notes |
|---|------------------|---------------|-------|
| Government/Earned | \$264,485 | 47.2% | |
| Contributions | 293,322 | 52.4% | |
| Other | <u>2,475</u> | <u>0.4%</u> | |
| Total Revenue: | <u>\$560,282</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$299,357 | 80.0% | |
| Administration | 59,588 | 15.9% | |
| Fund Raising | <u>15,019</u> | <u>4.0%</u> | |
| Total Expenses: | <u>\$373,964</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$186,318</u> | | |
| Net Assets: | <u>\$217,351</u> | | |

BOD: Tom Kanavos; Danny Armil; Michael Stava; Paul Ricci; Scot Fisher; Patricia Cawunder; Laurie William-Armil; Margie Miller

VNW Circle of Care

PO Box 218

Temecula , CA 92593 County Riverside

www.ecomallbiz.com/vnwcircleofcare/door/

FEIN 73-1691246 Founded: 2007

Previous Donation: Yes No List Date 6/26/2014

Mission:

We serve about 400 families each week with grocery distribution 9 times a week at different locations. Our focus is serving nutritious food items that are high in protein, fresh produce, fresh dairy and we have also for the past 12 years, had the ability to provide vitamins and supplements for adults & children. Our recipients choose the food items that they will bring home, as we want to be conscientious of dietary restriction that some people have. We serve all that say they need help, we do not have by-laws that restrict us demographically or geographically, we serve many families that do not qualify with the government agencies or non-profits. Circle of Care networks with other organizations and resources to address the many needs a family may have, we also partner with other organizations to share resources.

Impact:

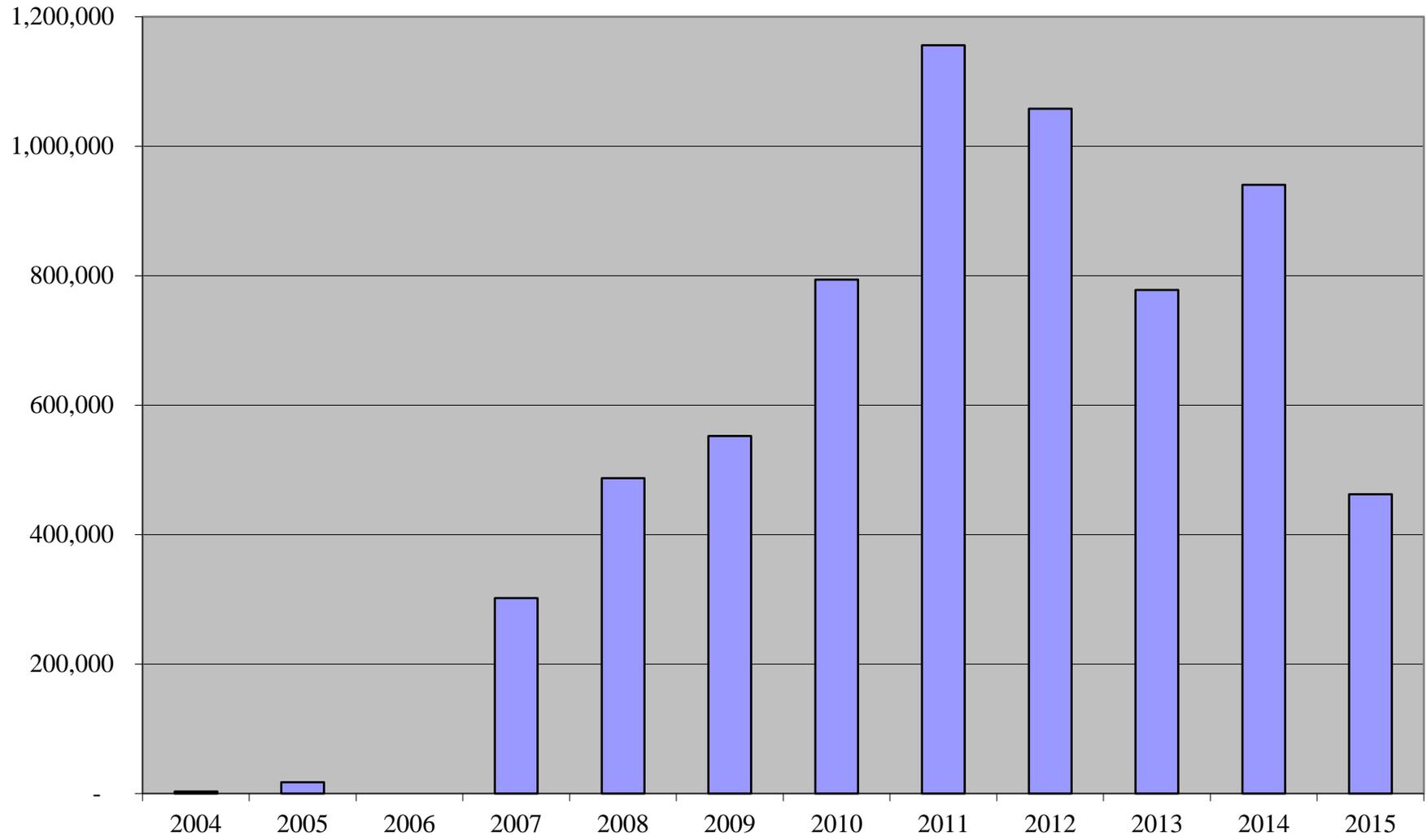
A donation would assist in providing food for the needy

Financial Information: IRS Form 990EZ for FY 2013

| Revenues: | Amount | % | Notes |
|---|-----------------|---------------|-------|
| Government/Earned | | | |
| Contributions | 24,129 | 100.0% | |
| Other | 2 | 0.0% | |
| Total Revenue: | <u>\$24,131</u> | <u>100.0%</u> | |
| Expenses: | | | |
| Program | \$22,388 | 100.0% | |
| Administration | | | |
| Fund Raising | | | |
| Total Expenses: | <u>\$22,388</u> | <u>100.0%</u> | |
| Excess/(Deficit) of Revenues Over Expenses: | <u>\$1,743</u> | | |
| Net Assets: | <u>\$10,110</u> | | |

BOD: Garland Gauthier; Charles Keim; Marcie Schumltz

Donations as of 7/17/15



California Foundation For Stronger Communities
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

3:52 PM
 07/13/2015
 Accrual Basis

| | Jul '14 - Jun 15 | Budget | \$ Over Budget |
|----------------------------------|-------------------------|---------------|-----------------------|
| Ordinary Income/Expense | | | |
| Program Income | | | |
| Restricted Income | 3,063 | 10,000 | -6,937 |
| Unrestricted Income | 976,237 | 873,000 | 103,237 |
| Total Program Income | 979,300 | 883,000 | 96,300 |
| Total Income | 979,300 | 883,000 | 96,300 |
| Expense | | | |
| Charitable Payments | | | |
| Restricted Charity Payments | 3,063 | 10,000 | -6,937 |
| Unrestricted Charity Payments | 965,000 | 861,000 | 104,000 |
| Total Charitable Payments | 968,063 | 871,000 | 97,063 |
| Dues and Subscriptions | 75 | 0 | 75 |
| Professional Fees | 11,122 | 12,000 | -878 |
| Taxes | 40 | 0 | 40 |
| Total Expense | 979,300 | 883,000 | 96,300 |
| Net Ordinary Income | 0 | 0 | 0 |
| Other Income/Expense | | | |
| Interest Income | 63 | 0 | 63 |
| Net Other Income | 63 | 0 | 63 |
| Net Income | 63 | 0 | 63 |

California Foundation For Stronger Communities
Statement of Financial Income & Expense
July 2014 through June 2015

10:40 AM
07/13/2015
Accrual Basis

| | Jul '14 - Jun 15 | Jul '13 - Jun 14 | \$ Change |
|----------------------------------|------------------|------------------|---------------|
| Ordinary Income/Expense | | | |
| Program Income | | | |
| CMFA Restricted Grants | 3,063 | 2,432 | 630 |
| CMFA Unrestricted Grants | 965,000 | 938,000 | 27,000 |
| CMFA Operations Grant | 11,237 | 18,837 | -7,600 |
| Total Income | 979,300 | 959,269 | 20,030 |
| Expense | | | |
| Business License & Fees | 0 | 20 | -20 |
| Charitable Payments | | | |
| Restricted Charity Payments | 3,063 | 2,432 | 630 |
| Unrestricted Charity Payments | 965,000 | 938,000 | 27,000 |
| Total Charitable Payments | 968,063 | 940,432 | 27,630 |
| Dues and Subscriptions | 75 | 0 | 75 |
| Office Supplies | 0 | 182 | -182 |
| Professional Fees | | | |
| Accounting Fees | 11,122 | 18,610 | -7,488 |
| Total Professional Fees | 11,122 | 18,610 | -7,488 |
| Taxes | | | |
| State Taxes | 30 | 0 | 30 |
| Taxes - Other | 10 | 25 | -15 |
| Total Taxes | 40 | 25 | 15 |
| Total Expense | 979,300 | 959,269 | 20,030 |
| Net Ordinary Income | 0 | 0 | 0 |
| Other Income | | | |
| Interest Income | 63 | 77 | -14 |
| Net Income | 63 | 77 | -14 |

California Foundation For Stronger Communities
Statement of Financial Position
As of June 30, 2015

2:52 PM
07/13/2015
Accrual Basis

| | Jun 30, 15 | Jun 30, 14 | \$ Change |
|---------------------------------------|---------------|---------------|------------|
| ASSETS | | | |
| Current Assets | | | |
| Wells Fargo Checking (#4721) | 5,277 | 5,032 | 245 |
| Accounts Receivable | 11,122 | 10,652 | 470 |
| Total Current Assets | 16,399 | 15,684 | 715 |
| TOTAL ASSETS | 16,399 | 15,684 | 715 |
| LIABILITIES & EQUITY | | | |
| Current Liabilities | | | |
| Accrued Expenses | 11,122 | 10,470 | 652 |
| Total Liabilities | 11,122 | 10,470 | 652 |
| Equity | | | |
| Retained Earnings | 5,214 | 5,138 | 77 |
| Net Income | 63 | 77 | -14 |
| Total Equity | 5,277 | 5,214 | 63 |
| TOTAL LIABILITIES & EQUITY | 16,399 | 15,684 | 715 |



PROCEDURAL ITEMS FOR THE CFPP SUMMARY AND RECOMMENDATIONS

Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CFPP, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).
