



PROCEDURAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS

Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CMFA, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).



IVY AT COLLEGE PARK II APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: BRIDGE Housing Corporation

Action: Initial Resolution

Amount: \$28,000,000

Purpose: Finance Affordable Multi-Family Rental Housing Facility
Located in the City of Chino, County of San Bernardino,
California

Activity: Affordable Housing

Meeting: March 20, 2015

Background:

BRIDGE Housing Corporation ("BRIDGE") is one of the country's premier developers of affordable housing and master planned developments. Their mission is to produce large volumes of high-quality homes for seniors and families of very low, low and moderate-incomes. Since beginning active operations in 1983, BRIDGE has participated in the development of over 13,000 housing units in over 80 California communities, valued at more than \$3 billion. BRIDGE Property Management Company has had the management capacity to maintain quality standards and community responsiveness in nearly 8,000 rental units.

BRIDGE builds a range of housing types that both fit comfortably into their surroundings and act as a catalyst for revitalizing and strengthening neighborhoods. BRIDGE not only specializes in bringing affordable housing to all income levels, but it also works to develop housing for all age levels. BRIDGE has been a leader in providing high-quality affordable housing for seniors, helping to enhance the lives of all members of a community. The vast majority of the homes built by BRIDGE are affordable to families who earn approximately \$15,000 - \$50,000. The remainder is primarily affordable to households with moderate incomes. Approximately 78% of BRIDGE units are rentals; the balance of which is comprised of for-sale units affordable to first time homebuyers. BRIDGE is known for creating award winning affordable homes that not only depict the character of the community, but also display the same quality of design and construction as market rate housing.

The CMFA has participated in over 10 other BRIDGE Housing transactions.

The Project:

The Ivy at College Park II Apartments project is a new construction development that will be located adjacent to the Ivy at College Park Apartments that the CMFA issued bonds for in 2012. The project will be a 200 unit multi-family complex made up of garden style buildings with one, two and three bedroom apartments. The property will include a computer lab and community space with a kitchen and media area. The site also features a tot-lot, barbeque pit and laundry facility. The unit amenities will include central air, a dishwasher, patio or balcony with storage, sliders and upgraded plank vinyl flooring. 198 of the units will be restricted to households with incomes no greater than 50-60% of the area median income with two units set aside as manager's units. The financing of this project will result in providing affordable housing for 198 families in the City of Chino for 55 years.

The City of Chino:

The City of Chino is a member of the CMFA and will need to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$12,500 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

Tax-Exempt Bond:	\$ 26,000,000
City of Chino:	\$ 3,800,000
GP Equity:	\$ 4,715
Equity:	<u>\$ 13,469,194</u>
Total Sources:	\$ 43,273,909

Uses of Funds:

Land Acquisition:	\$ 300,000
New Construction:	\$ 32,476,133
Architectural & Engineering:	\$ 1,245,000
Legal & Professional:	\$ 555,000
Construction Permits & Fees:	\$ 3,063,042
Financing Fees:	\$ 1,759,786
Insurance, FFE, Taxes, Soft Cost Contingency:	\$ 1,268,268
Developer Fee:	\$ 2,500,000
Costs of Issuance:	<u>\$ 106,680</u>
Total Uses:	\$ 43,273,909

Terms of Transaction:

Amount:	\$28,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	August 2015

Public Benefit:

A total of 198 households will be able to enjoy high quality, independent, affordable housing in the City of Chino. The project will provide amenities such as a community room, laundry facilities, playground and barbeque pit. The construction of this project will provide affordable living in the City of Chino for 55 years.

Percent of Restricted Rental Units in the Project: 100%
14% (28 Units) restricted to 50% or less of area median income households; and
86% (170 Units) restricted to 60% or less of area median income households.
Unit Mix: One, two & three bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Quint and Thimmig, LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Gubb & Barshay, LLP
Financial Advisor:	Community Economics

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$28,000,000 for Ivy at College Park II Apartments affordable multi-family housing facility located in the City of Chino, San Bernardino County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.



6800 MISSION FAMILY HOUSING APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: MidPen Housing Corporation

Action: Final Resolution

Amount: \$21,500,000

Purpose: Finance Affordable Multi-Family Rental Housing Facility
Located in the City of Daly City, County of San Mateo,
California

Activity: Affordable Housing

Meeting: March 20, 2015

Background:

MidPen Housing Corporation ("MidPen") is one of the nation's leading non-profit developers, owners and managers of high-quality affordable housing. MidPen has developed over 100 communities and 6,600 homes for low-income families, seniors and special needs individuals throughout Northern California over the last 40 years. MidPen's developments are award-winning and nationally recognized. MidPen has extensive experience in site acquisition and planning, entitlements, community outreach, design, and construction management. The organization has a solid track record in securing both public and private funding and proven expertise in positioning projects for long-term financial sustainability. In addition, MidPen provides comprehensive on-site services and programs to help residents advance. These services are delivered through the organization's staff and a network of over 300 service provider partners. This is our ninth transaction with Mid-Peninsula Housing Coalition.

The Project:

The 6800 Mission Apartment project is a new construction 52 unit multifamily affordable housing project. The project will be located at 6800 Mission Street, Daly City, California and will consist of a single elevator served four story L-shaped structure with a landscaped courtyard over a 78 space concrete podium parking garage. The Project will house 20 one-bedroom units, 15 two-bedroom units, 16 three-bedroom units (51 total tenant units) and a single two-bedroom manager's unit above 2,230 sq./ft. of ground floor retail space. All tenant units will be income

restricted; 38 units at 50% AMI and 13 units at 60% AMI. 10% of the units will be built out to meet ADA accessibility standards and 4% of the units will be designed for hearing/visually impaired residents. All units will be adaptable and will have central heat/AC, blinds, carpeting, ceiling fan, stove, garbage disposal, refrigerator and dishwasher. Community amenities include on-site property management, community room with kitchen, a classroom, resident services office, laundry room, exercise room, playground, rooftop-mounted solar thermal hot water collectors and photovoltaic panels to offset the common area electric load. The financing of this project will result in the creation of 51 affordable apartments for 55 years.

The City of Daly City:

The City of Daly City is a member of the CMFA and held a TEFRA hearing on October 13, 2014. Upon closing, the City is expected to receive approximately \$12,750 as part of CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:	<u>Construction</u>	<u>Permanent</u>
Tax-Exempt Bond Proceeds:	\$ 21,500,000	\$ 7,805,000
Subordinate Debt Settlement Loan:	\$ 0	\$ 78,000
Low Income Housing Tax Credit Equity:	\$ 973,416	\$ 14,434,211
Direct & Indirect Public Funds:	\$ 11,035,422	\$ 11,035,422
GP Capital:	\$ 0	\$ 1,100,000
Acc'd/Def'd Soft Debt Int:	\$ 301,821	\$ 301,821
Total Sources:	\$ 33,810,659	\$ 35,456,454

Uses of Funds:	
Acquisition/Land Purchase:	\$ 4,120,000
On & Off Site Costs:	\$ 1,355,200
New Construction Costs:	\$ 18,360,252
Architectural & Engineering:	\$ 1,171,500
Contractor Overhead & Profit:	\$ 744,488
Developer Fee:	\$ 2,500,000
Capitalized Interest:	\$ 1,441,321
Cost of Issuance:	\$ 150,275
Other Soft Costs*:	\$ 5,613,418
Total Uses:	\$ 35,456,454

Terms of Transaction:

Amount:	\$21,500,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	April 2015

Public Benefit:

A total of 51 new family households will be able to now enjoy high quality, independent, affordable housing in the City of Daly City. The construction of this project will provide affordable living in the City of Daly City for 55 years.

Percent of Restricted Rental Units in the Project: 100%
12% (6 Units) restricted to 30% or less of area median income households; and
19% (10 Units) restricted to 35% or less of area median income households; and
44% (22 Units) restricted to 50% or less of area median income households; and
25% (13 Units) restricted to 60% or less of area median income households.
Unit Mix: 1-, 2- & 3-bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	Citibank
Bond Counsel:	Jones Hall, APLC
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	Paul Hastings, LLP
Borrower Counsel:	Gubb & Barshay LLP
Financial Advisor:	California Housing Partnership Corporation

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$21,500,000 for the 6800 Mission Family Housing Apartments affordable housing project located in the City of Daly City, San Mateo County, California.

*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



NORTHBAY HEALTHCARE GROUP SUMMARY AND RECOMMENDATIONS

Applicant: NorthBay Healthcare Group

Action: Final Resolution

Amount: \$40,000,000

Purpose: Finance/ Reimburse Acute Care Hospital Facilities Located in the City of Fairfield, Solano County, California.

Activity: Healthcare Services

Meeting: March 20, 2015

Background:

The NorthBay Healthcare System (the “System”) consists of several affiliated non-profit corporations which provide healthcare services primarily to residents of Solano County, in northern California, through an integrated healthcare delivery system that includes two general acute care hospital campuses, multiple primary care and specialty care outpatient medical clinics, a home care agency, a hospice program, an ambulatory surgery center, satellite imaging centers and an occupational health program. The System provides services primarily at campuses in Fairfield, Vacaville and a corporate headquarters campus in Green Valley, California.

Headquartered in Fairfield, California, NorthBay Healthcare Group, is an affiliate of NorthBay Healthcare System. It was incorporated in 1954 as Central Solano County Hospital Foundation, and is responsible for the operations of two nonprofit general acute care hospitals: NorthBay Medical Center in Fairfield and NorthBay VacaValley Hospital in Vacaville. Each hospital provides both inpatient and outpatient health care services. The Fairfield facility provides the region with 24-hour Emergency Medical Care.

In addition, NorthBay Healthcare Group also operates a network of multi-specialty clinics located in Fairfield and Vacaville. The Group contracts with physicians for professional medical services provided at the Clinics, and offers scheduled and same-day appointments at five locations, three in Fairfield and two in Vacaville. The Group also offers access to over 60 specialist physician and advanced practice provider services at the Clinics, including Aesthetics, Cardiology, Dermatology, Endocrinology, Functional Medicine, Gastroenterology, General Surgery, Infectious Disease, Neurology and Neurosurgery, Obstetrics and Gynecology, Occupational Medicine, Medical and Radiation Oncology, Onco-Plastic Surgery, Orthopedic Surgery,

Osteopathic Medicine, Pain Management, Pulmonology, Rheumatology, Urology and Vascular Surgery.

The Project:

Proceeds will be used (i) to finance and/or reimburse NorthBay Group for its prior payment of costs incurred in connection with the construction and equipping of certain improvements to and/or expansions and renovations of, the acute care hospital facilities owned and operated by NorthBay Group, known as NorthBay Medical Center, located in Solano County, California at 1200 B. Gale Wilson Boulevard, Fairfield, California; and (ii) to pay certain expenses incurred in connection with the issuance of the Bonds. Proceeds may also be applied to fund a reserve fund for the Bonds. Facilities being financed at NorthBay Medical Center include a three story addition to the acute care hospital facilities, a one story reception pavilion, and an expansion to the emergency department, additional parking and other site improvements.

The Borrower is embarking on a multi-phase construction project to renovate and expand its NorthBay Medical Center facility located at 1200 B. Gale Wilson Boulevard, Fairfield, California. Bond proceeds will be used for the first phase of the Fairfield Campus Expansion Project which includes construction, architectural and design work as well as the purchase of equipment related to the Fairfield Campus Expansion. Phase 2 is expected to begin late 2015 or early 2016 which will include the construction of a new patient wing at the NorthBay Medical Center site.

This is the second financing that the CMFA has participated on with Northbay Healthcare Group.

The County of Solano:

The County of Solano is a member of the CMFA and will hold a TEFRA hearing on April 7, 2015. Upon closing, the County is expected to receive approximately \$11,667 as part of CMFA's sharing of Issuance Fees

Proposed Financing:

Sources of Funds:

Tax-Exempt Bond:	\$ 40,000,000
Total Sources:	\$ 40,000,000

Uses of Funds:

Rehabilitation:	\$ 22,000,000
Architectural & Engineering:	\$ 15,000,000
Debt Service Reserve Fund:	\$ 2,200,000
Costs of Issuance:	\$ 800,000
Total Uses:	\$ 40,000,000

Terms of Transaction:

Amount:	\$40,000,000
Rating:	Anticipated BBB- (Standard & Poor's)
Maturity:	30 years
Collateral:	Gross Revenue Pledge & Deed of Trust
Bond Purchasers:	Institutional & Retail Investors
Estimated Closing:	April, 2015

Public Benefit:

NorthBay Healthcare Group operates two acute care hospitals: NorthBay Medical Facility in Fairfield is a 132-bed acute care hospital; the NorthBay VacaValley Hospital is a 50-bed acute care hospital. Both locations serve residents of Solano County including those in the Cities of Benicia, Dixon, Fairfield, Rio Vista, Suisun City, Vacaville and Vallejo.

In addition to NorthBay Healthcare Group's exemplary healthcare services, the Group works closely with the community to support community wellness. The Group is an integral part to Solano Coalition for Better Health which serves to provide each member of the community with adequate housing and nutrition, education, employment and a feeling of hope and well-being.

Finance Team:

Underwriters:	Merrill Lynch, Pierce, Fenner & Smith Inc. and KeyBanc Capital Markets Inc.
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Underwriter's Counsel:	Drinker Biddle & Reath, LLP
Issuer Counsel:	Jones Hall, APLC
Borrower Counsel:	Meyers Nave, LLP
Financial Advisor:	Cain Brothers & Co., LLC

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$40,000,000 for the NorthBay Healthcare Group located in the City of Fairfield, Solano County, California.



INLAND REGIONAL CENTER SUMMARY AND RECOMMENDATIONS

Applicant:	California Housing Foundation
Action:	Final Resolution
Amount:	\$80,000,000
Purpose:	Finance and Refinance the Acquisition of Property and the Construction, Improvement, and Equipping and/or Renovation of Certain Improvements for the use Primarily as an Office Facility for the California Housing Foundation located in San Bernardino, CA.
Activity:	Social Services for Individuals with Disabilities
Meeting:	March 20, 2015

Background:

The Inland Regional Center ("IRC") was incorporated on July 16, 1971. Since 1971, IRC has contracted with the State of California to provide services for the developmentally disabled and their families pursuant to the Lanterman Act. IRC is among the largest regional centers as measured by annual budget, caseload and service area. IRC has approximately 500 employees. In fiscal year 2013-14 IRC's contracted revenues exceeded \$319 million and IRC coordinated the delivery of services to 30,631 consumers during the same period within a service area of nearly 28,000 square miles which comprise all of San Bernardino and Riverside counties.

IRC is one of 21 regional centers (the "Regional Centers") in California that coordinate services under contracts with the State to persons with developmental disabilities as mandated under the Lanterman Developmental Disabilities Services Act (the "Lanterman Act"). State contracts with the Regional Centers are typically for a term of five years, with funding in each year subject to appropriation by the State Legislature. The Lanterman Act defines "developmental disability" as mental retardation, cerebral palsy, epilepsy, autism or other conditions similar to mental retardation that require treatment similar to that required by persons with mental retardation which occur before 18 years of age.

Under the Lanterman Act, Regional Centers are responsible for eligibility determinations and client assessment, the development of a program plan for each individual receiving services, and case management. In general, Regional Centers pay for services only if an individual does not have private insurance or they cannot refer an individual to services that are provided by the State

or a local agency. Regional Centers purchase services such as transportation, health care, respite care, day programs and residential care provided by community-based service providers.

The California Housing Foundation Corporation (the “Corporation”) is a California nonprofit public benefit corporation and a tax-exempt organization described in section 501(c)(3) of the Code. The Corporation was incorporated in 1998 in furtherance of IRC’s commitment to coordinate services to the developmentally disabled. The Corporation also owns properties and residential homes and coordinates with third-party vendors that provide services to the developmentally disabled.

The Project:

The proceeds of the Bonds will be used to: (i) refund on an advance basis the California Statewide Communities Development Authority \$77,530,000 Revenue Bonds (Inland Regional Center Project), Series 2007 currently outstanding (the “Prior Bonds”), (ii) fund a debt service reserve fund for the Bonds, (iii) fund a funded interest fund for the Bonds, and (iv) pay the costs of issuing the Bonds. Payments under the Loan Agreement will be made from amounts received by the Corporation from the Inland Counties Regional Center, Inc., a California nonprofit public benefit corporation pursuant to the Office Lease, dated November 29, 2007 by and between the Corporation and IRC with respect to the Facilities, as amended by Amendment No. 1 to Office Lease, dated as of April 1, 2015 (collectively the “Office Lease”), and as further amended from time to time.

The prior Bonds were used to finance the acquisition, construction and equipping of a 200,000 rentable square feet office facility (the “Facilities”) for lease to IRC located in the City of San Bernardino. The Property and Facilities are collectively referred to herein as the “Project.”

City of San Bernardino:

The City of San Bernardino became a member and held a TEFRA on March 16, 2015. Upon closing, the City will receive approximately \$18,000 as part of the CMFA’s sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:

Tax-Exempt Bond Proceeds:	\$ 78,400,000
Net Premium:	\$ 3,918,832
Prior Reserve Fund:	\$ 5,471,962
Prior Debt Service Fund:	\$ 1,834,381
Total Sources:	\$ 89,625,176

Uses of Funds:

Refunding Escrow Deposit:	\$ 82,379,535
Reserve Fund:	\$ 4,719,750
Cap Interest Fund:	\$ 784,000
Underwriters Discount:	\$ 784,000
Cost of Issuance:	\$ 457,891
Total Uses:	\$ 89,625,176

Terms of Transaction:

Amount:	\$80,000,000
Maturity:	2045
Collateral:	Deeds of Trust, Gross Revenues Pledge
Estimated Rating:	A3 (Moody's)
Bond Purchasers:	Institutional & Retail Investors
Estimated Closing:	May 2015

Public Benefit:

Since 1971 IRC has contracted with the State to provide services for the developmentally disabled and their families pursuant to the Lanterman Act. IRC is among the largest regional centers as measured by annual budget, caseload and service area. IRC has approximately 600 employees. In fiscal year 2013-14, IRC's contracted revenues exceeded \$300 million and IRC coordinated the delivery of services to more than 29,000 consumers during the same period within a service area of nearly 28,000 square miles in the counties of San Bernardino and Riverside.

Finance Team:

Underwriter:	Westhoff, Cone & Holmstedt
Underwriter Counsel:	Quint & Thimmig LLP
Issuer Counsel:	Jones Hall, APLC
Bond Counsel:	Norton Rose Fulbright US LLP
Disclosure Counsel:	Norton Rose Fulbright US LLP
Borrower Counsel:	Fullerton, Lemann, Schaefer & Dominick LLP
Trustee:	Union Bank, N.A.
Rating Agency:	Moody's Investors Service

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$80,000,000 for the Inland Regional Center project located in the city of San Bernardino, County of San Bernardino, CA.



ANAHEIM PUBLIC UTILITIES DEPARTMENT PROJECT SUMMARY AND RECOMMENDATIONS

Applicant: City of Anaheim

Action: Final Resolution

Amount: \$50,000,000

Purpose: Finance the Construction and Improvement of Certain Electric Utility Distribution System Facilities for the City of Anaheim Public Utilities Department, located in the City of Anaheim, County of Orange, California.

Activity: Public Utilities

Meeting: March 20, 2015

Background:

The City of Anaheim (the “City”) is a chartered city of the State of California. The City encompasses approximately 50 square miles and is located in the northern portion of Orange County, about 28 miles southeast of downtown Los Angeles and about 90 miles north of San Diego. The City operates under the Charter of the City of Anaheim (the “Charter”) and with a Council-Manager form of government, whereby policies of the City Council are administered by a City Manager, who is appointed by the City Council. All municipal departments operate under supervision of the City Manager. Under the provisions of the California Constitution, the Charter and Title 10 of the Municipal Code of the City, the City owns and operates both an Electric System and a Water System for the citizens of the City. The Public Utilities Department of the City exercises jurisdiction over both the Electric System and the Water System and is under the supervision of the Public Utilities General Manager.

The Anaheim Electric System was established in 1894. In the Fiscal Year ended June 30, 2014, the City generated and purchased a total of approximately 4,231,700 megawatt-hours (“MWh”) of electricity and sold approximately 4,078,700 MWh of electricity. Combined customer electric requirements created the historic distribution system peak demand of 593 megawatts (“MW”) on July 24, 2006. For the Fiscal Year ended June 30, 2014, the average number of customers of the Electric System was 115,474 and had an estimated distribution system peak demand of approximately 549 MW.

The Project:

The proceeds of the Bonds will be used by the City to finance costs of various components of the City's Distribution System capital improvement program over the Fiscal Years ended June 30, 2016 and 2017. Planned improvements include, among other things, a variety of substation improvements, including the addition of new transformer capacity at the Canyon Substation, the completion of the new Harbor Substation and a variety of other improvements, equipment replacements and upgrades for existing substations, various overhead and underground reliability projects to circuits throughout the Electric System through the upgrade, replacement and installation of wires, transformers, poles, switches and other facilities and equipment, the replacement of buried cable, the acquisition and installation of automated field switches and meters and the expansion or replacement of communications systems to support automated equipment, the acquisition of new radio dispatch equipment and expansion of the fiber optic telecommunications system, the replacement or installation of streetlights, the acquisition of transformers and capacitors to be used in routine capital and maintenance projects, and system expansion projects to serve new customers or existing residential, commercial and industrial customers' planned expansions.

In order to assist the City with the financing of the Distribution System Assets, it has been proposed that the City initially sell the Distribution System Assets to the Authority, and that the Authority simultaneously sell the Distribution System Assets to the City and the City purchase such Distribution System Assets from the Authority pursuant to an Installment Purchase Agreement (the "Installment Purchase Agreement"), by and between the City and the Authority, pursuant to which the City will agree to make certain installment purchase payments in connection therewith.

The Purchase Payments will initially constitute Second Lien Qualified Obligations (as defined herein) pursuant to the Installment Purchase Agreement and will initially be payable from certain amounts in the Second Lien Qualified Obligations Account of the Electric System Surplus Revenue Fund.

Until the Crossover Date, the Purchase Payments are payable by the City from Net Surplus Revenues, which generally consist of revenues of the City's electric system (the "Electric System") deposited in the Second Lien Qualified Obligations Account of the Electric System Surplus Revenue Fund after specified senior obligations have been paid. The Purchase Payments are payable on a parity with each other and with any other Second Lien Qualified Obligations hereafter incurred by the City. The Purchase Payments and the purchase payments relating to any other outstanding Second Lien Qualified Obligations are payable from the net revenues of the Electric System on a basis junior and subordinate to: (i) any voter-approved Senior Bonds of the City that may be issued in the future pursuant to the City Charter; (ii) maintenance and operation expenses of the Electric System, including the City's take-or-pay obligations with respect to certain joint powers agency contracts; (iii) purchase or payment obligations payable from the Qualified Obligations Account of the Electric System Surplus Revenue Fund ("Qualified Obligations"), outstanding in the principal amount of \$575,105,000 as of December 31, 2014; and (iv) any additional Qualified Obligations which may be issued in the future. There are no Senior Bonds currently authorized or outstanding. The City has no ability to issue Senior Bonds (other than bonds issued to refund any Senior Bonds) without authorization by the electorate of the City. The City has, and may in the future, incur additional maintenance and operation expenses of the Electric System, including additional take-or-pay obligations with respect to joint powers agency contracts, and additional Qualified Obligations payable prior to the Purchase Payments. In addition, the City may in the future incur additional Second Lien Qualified Obligations payable on parity with the Purchase Payments, and has outstanding and may incur other obligations subordinate thereto.

The City of Anaheim:

The City of Anaheim is a member of the CMFA and is expected to approve of the financing on March 17, 2015.

Proposed Financing:

Sources of Funds:

Tax-Exempt Bond Proceeds:	\$ 50,000,000
Total Sources:	\$ 50,000,000

Uses of Funds:

Project Fund:	\$ 49,400,000
Cost of Issuance:	\$ 600,000
Total Uses:	\$ 50,000,000

Terms of Transaction:

Amount:	\$50,000,000
Maturity:	April 2045
Security:	Pledge, Charge and Lien upon Project Revenues
Bond Purchasers:	Retail and Institutional
Rate:	Variable; Multi-Modal
Offering:	Public
Estimated Closing:	April 2015
Estimated Ratings:	S&P- AA-, Fitch- AA-

Public Benefit:

This issuance is being proposed to take advantage of historically low interest rates that will allow the City of Anaheim to make critical investments in the electric system infrastructure while keeping financing costs for these projects to a minimum.

Finance Team:

Underwriters:	J.P. Morgan Securities
Bond Counsel:	Norton Rose Fulbright US LLP
Disclosure Counsel:	Norton Rose Fulbright US LLP
Issuer's Counsel:	Jones Hall APLC
Underwriter's Counsel:	Stradling Yocca Carlson & Rauth APC
Financial Advisor:	Public Financial Management, Inc.
Trustee:	U.S. Bank National Association

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt a Final Resolution authorizing the issuance, sale and delivery of up to \$50,000,000 of second lien qualified obligations for the purpose of financing the construction and improvement of certain electric utility distribution system assets for the City of Anaheim Public Utilities Department, located in the City of Anaheim, County of Orange, California.



GOLDEN WEST TRADING SUMMARY AND RECOMMENDATIONS

Applicant: Golden West Trading, Inc., Culver City Meat Co, Inc

Action: Final Resolution

Amount: \$10,000,000

Purpose: Amending a Final Resolution for a Manufacturing Facility
Located In the City of Vernon, County of Los Angeles, CA.

Activity: Manufacturing

Meeting: March 20, 2015

Background:

Culver City Meat (“CCM”) was started in 1960 by others and purchased by Levi Litmanovich in 1977. CCM expanded into value added packaging and processing in 1993 with the formation of Golden West Trading (“GWT”).

The two entities further process partially processed poultry, beef, pork, etc. into smaller cuts with potentially other enhancements such as spicing or marinating. They sell these products to distributors, healthcare organizations and restaurant chains in the western United States.

The Project:

The CMFA issued Recovery Zone Facility Bonds (“RZFB”) for the GWT project that is part of a larger financing. The financing of the project included the design, acquisition, installation, construction, development, improvement, rehabilitation and equipping of approximately 214,000 square foot food processing facility, including freezer storage and chilled production space to be owned or operated by GWT and located at 3376 E. 44th Street, Vernon, CA.

The Tax-Exempt RZFBs were used to purchase manufacturing equipment & freezers for the facility in Vernon, CA. The facility was converted from making pet food and is now used as a USDA food processing facility with a freezer storage capacity of 50,000 sq ft and chilled production space of 86,000 sq ft.

The refinancing is solely to lower the interest rate. The maturity of the original bonds will remain the same. A supplemental tax certificate will be filed along with a new 8038.

City of Vernon:

The City of Vernon is a member of the CMFA and held a TEFRA on November 15, 2010. Upon closing, the City received \$6,250 as part of CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:

Recovery-Zone Facility Bond Proceeds:	\$ 10,000,000
Total Sources:	\$ 10,000,000

Uses of Funds:

Equipment Acquisition:	\$ 10,000,000
Total Uses:	\$ 10,000,000

Terms of Transaction:

Amount:	\$10,000,000
Maturity:	2018
Collateral:	Equipment
Bond Purchasers:	Private Placement
Closed:	December 2010

Public Benefit:

The City of Vernon enjoyed an increase and diversification of the local tax base through salaries, wages, sales taxes, property taxes, and other local revenues generated through various vendors and businesses supporting GWT. With this Bond financing GWT will retain approximately 25 jobs.

Finance Team:

Underwriter:	GE Government Finance Inc.
Underwriter Counsel:	Kutak Rock LLP
Bond Counsel:	Jones Hall, APLC
Issuer Counsel:	Jones Hall, APLC
Borrower Counsel:	P.J. Javaheri Esq.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$10,000,000 to finance manufacturing equipment for Golden West Trading located in the City of Vernon, County of Los Angeles, California.



FRED YOUNG FARMWORKER APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: Coachella Valley Housing Coalition

Action: Resolution Extending the Maturity

Amount: \$14,000,000

Purpose: Finance the New Construction of Affordable Housing Apartments in the City of Indio, County of Riverside, California

Activity: Affordable Housing

Meeting: March 20, 2015

Background:

Coachella Valley Housing Coalition (“CVHC”) was founded in 1982 and has built 1,713 affordable housing units in Riverside and Imperial County. CVHC also developed Cachanillas, a 48-home contractor-built development for low income families in response to the displacement of families in unpermitted mobile home parks in Eastern Coachella Valley. CVHC has focused on low-income family developments which includes migrant farm worker facilities, rental homes, and California’s only affordable housing complex for retired farm workers. Along with this, CVHC has committed to the development of special needs complexes for seniors, persons with mental disabilities, and individuals with HIV/AIDS and other chronic illnesses. CVHC has recognized the need for community support services, and they now sponsor various childcare centers, after-school tutoring programs, computer technology centers, community gardens, discounted swim passes, music, athletic and dance camps, English as a second language and citizenship classes, and many other community service programs. This was our third project with CVHC.

The Project:

The Fred Young Farmworker Apartments is a multifamily new construction affordable housing project located in the City of Indio. The Project will consist of 84 apartment housing units and 1 managers unit for farmworkers. The development will be constructed on 8.09 acres of vacant

land. The Fred Young Farm Labor Camp is an existing 253 unit farmworker complex that needs to be replaced. Fred Young Farmworker Apartments, Phase 1 is the first phase of a three phase process to provide replacement housing for the existing camp. The new Project will be open to families from the existing camp and as tenants leave the existing community the old camp will be demolished. Coachella Valley Housing Coalition has processed a specific plan for the 58.5 acre Fred Young Farm Labor Camp that includes a mix of additional apartment units, single family homes, commercial, and other community uses.

This is the third amendment to the Master Pledge and Assignment agreement.

The City of Indio:

The City of Indio is a member of the CMFA and another TEFRA hearing is scheduled for April 1, 2015. Upon closing, the City received \$8,750 as part of CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:	<u>Construction</u>	<u>Permanent</u>
Tax-Exempt Bond:	\$ 14,000,000	\$ 0
Developer Equity:	\$ 0	\$ 1,100,000
LIH Tax Credit Equity:	\$ 300,000	\$ 9,950,605
Direct & Indirect Public Funds:	<u>\$ 6,199,952</u>	<u>\$ 11,521,483</u>
Total Sources:	\$ 20,499,952	\$ 22,572,088

Uses of Funds:	
Land Acquisition:	\$ 20,000
On & Off Site Costs:	\$ 4,274,352
Hard Construction Costs:	\$ 8,700,958
Architect & Engineering Fees:	\$ 1,135,000
Contractor Overhead & Profit:	\$ 1,745,938
Developer Fee:	\$ 2,300,000
Cost of Issuance:	\$ 201,583
Capitalized Interest:	\$ 518,699
Other Soft Costs (Marketing, etc.):*	<u>\$ 3,675,558</u>
Total Uses:	\$ 22,572,088

Terms of Transaction:

Amount:	\$14,000,000
Maturity:	July 1, 2015
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Closing:	September 14, 2012

Public Benefit:

The Fred Young Farmworker Apartments will provide 84 affordable apartments for low-income households with incomes at or below the area median income. The City of Indio's low-income community has a need for affordable housing. This project will help supply the area with affordable housing for 55 years.

Percent of Restricted Rental Units in the Project: 100%
31% (26 Units) restricted to 50% or less of area median income households; and
69% (58 Units) restricted to 60% or less of area median income households;
Unit Mix: 1, 2, 3 and 4 bedrooms

Term of Restriction: 55 years

Original Finance Team:

Lender:	U.S. Bank N.A.
Bond Counsel:	Jones Hall APLC
Lender Counsel:	Kutak Rock LLP
Issuer Counsel:	Squire Sanders LLP
Borrower Counsel:	Gubb and Barshay, LLP
Financial Advisor:	Community Economics

Recommendation:

It is recommended that the CMFA Board of Directors approve a Resolution authorizing the execution and delivery of a third amendment to master pledge and assignment and approving actions for an affordable housing facility located in the City of Indio, County of Riverside, California.

*Other Costs: These are costs that are categorized by CDLAC as "Other Costs" They may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, and TCAC Application/Allocation/Monitoring Fees.



2015 CMFA/ CFSC/ CFPF Regular Meeting Schedule

Meetings will begin at 11:00 am at City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805 unless noted with an *.

January '15						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February '15						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March '15						
Su	M	Tu	W	Th	F	Sa
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8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April '15						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May '15						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June '15						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July '15						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August '15						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September '15						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October '15						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November '15						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December '15						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		



CMFA Meetings



Holidays

* Please refer to posted agenda for correct time and addresses of meeting.



PROPERTY ASSESSED CLEAN ENERGY (“PACE”) SUMMARY AND RECOMMENDATIONS

Action: Approve Agreements Relating to:

- A. Energy Efficient Equity (“E3”) Program Administrator Agreement
- B. PACE Funding Program Administrator Agreement

Purpose: Property Assessed Clean Energy (“PACE”)

Activity: PACE Financing and Refinancing of Energy Efficiency, Water Efficiency, Renewable Energy Generation and Seismic Improvements

Meeting: March 20, 2015

Background:

PACE programs help local economies and the environment by providing financing for energy and water efficient home improvements and renewable energy systems. Communities with PACE Programs have increased construction activity, created jobs, lowered utility bills and reduced greenhouse gas emissions. Homeowners repay the financing through their property tax bill over the useful life of the installed products.

Similar to other types of tax liens, PACE property tax liens currently enjoy a priority position ahead of other non-tax lienholders. The program is 100% voluntary and property owners benefit from potentially lower energy costs and improved property values. PACE financing provides a means of paying for energy efficiency and renewable energy improvements at attractive interest rates and is typically tax deductible to the property owner.

Program Administrator Agreement Discussion:

During the December 12, 2014 board meeting, the CMFA directed staff to move forward with Energy Efficient Energy (“E3”) and PACE Funding as the initial program administrators for the CMFA PACE program. Over the last few months, the details of the program administrator engagements have been negotiated between the CMFA and the program administrators.

The resolutions being considered approve the respective Program Administrator Agreements for E3 and PACE Funding. The Program Administrator Agreements outline the specific duties, responsibilities, fee structure and term of the Program Administrators engagements.

Public Benefit:

PACE programs encourage energy efficiency and diversifies energy sources, both of which reduce the impact on existing infrastructure. Furthermore, PACE programs provide property owners with a low cost alternative to financing major energy efficiency improvements or renewable energy retrofits. The program helps the economies of the communities we serve by creating new jobs and retaining existing jobs.

Recommendation:

The Executive Director recommends the CMFA Board of Directors adopt the Program Administrator Agreements for E3 and PACE Funding.



SPONSORSHIP OF THE BOND BUYER'S CALIFORNIA PUBLIC FINANCE CONFERENCE

Subject: Sponsorship of the Bond Buyer's California Public Finance Conference

Meeting: March 20, 2015

Background:

It is expected that the Bond Buyer's 25th California Public Finance Conference will be attended by the state's top municipal finance officers, along with representatives from banks, ratings agencies, investors, and other leading market professionals. More than 800 people attended in 2014. The event is the largest of its kind, last year drawing record-breaking attendance.

The conference will be held October 21-23, 2015 at the Marriott Marquis, in San Francisco, CA.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Silver Sponsorship for the 2015 California Bond Buyer Conference.



SPONSORSHIP OF CALIFORNIA HOUSING CONSORTIUM ANNUAL POLICY FORUM & CALIFORNIA HOUSING HALL OF FAME AWARDS

Subject: Sponsorship of California Housing Consortium Annual
Policy Forum & California Housing Hall of Fame Awards

Meeting: March 20, 2015

Background:

The annual California Housing Consortium Annual Policy Forum & California Housing Hall of Fame Awards event will be held at the Loews Santa Monica Beach Hotel. Last year over two-hundred affordable housing leaders spent the day hearing from an insightful keynote speaker, engaging in an inventive policy discussion, and honoring industry veterans who have made a profound impact in the affordable housing field.

As the statewide big tent organization for affordable housing, they strive to provide a forum for provocative ideas to be discussed and debated in the hopes of striking upon new ideas and reaching common ground.

CHC will be honoring a distinguished group of inductees into the California Housing Hall of Fame. To be inducted, an individual or organization must demonstrate a substantial contribution toward advancing the cause of affordable housing in California.

Table Sponsor is \$3,500.

Recommendation:

The Executive Director recommends approval of the Sponsorship of the California Housing Consortium Annual Policy Forum & California Housing Hall of Fame Awards.



INFORMATIONAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS

Item:	Administrative Issues; A., B., C., D., E., F., G., H.
Action:	Each meeting, the board has the opportunity to discuss, without taking any formal actions on items; A. Executive Director Report B. Marketing Update C. Membership Update D. Transaction Update E. Legislative Update F. Internal Policies and Procedures G. Legal Update H. FPPC Statement of Economic Interest



PROCEDURAL ITEMS FOR THE CFSC SUMMARY AND RECOMMENDATIONS

Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CFSC, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).

CHARITABLE GRANT GUIDELINES

Recipient: Board Members of the California Foundation for Stronger Communities

Purpose: To Provide an Outline of Charitable Grant Guidelines

CHARITABLE GUIDELINES:

1. Ensure charitable donations are directed towards organizations that:
 - a. Are in California communities.
 - b. Find it difficult to receive funding through other sources.
 - c. Have not received a charitable donation in the last year. This is not meant to include those organizations that have enjoyed a fee reduction through a CMFA financing.
 - d. Do not require compliance monitoring by the CMFA or CFSC.
 - e. Are not in a category listed below:
 - i. Individuals, including individual scholarship or fellowship assistance
 - ii. For-profit entities, including start-up businesses
 - iii. Political, labor, religious, or fraternal activities
 - iv. Endowments
 - v. Film or video projects, including documentaries
 - vi. Travel, including student trips or tours
 - vii. Promotional merchandise
 - viii. Organizations other than IRS 501(c)(3), 501(c)(6), governmental, or tribal entities
2. A staff report must be provided to the Board at least 24 hours before donations are recommended or approved. Funds will not be dispersed on a cash advance basis.
3. Coordinate donation with municipal staff, elected officials, recipient and press to ensure everyone on the team benefits from our partnership and unique give back. Furthermore, the widest dissemination of the donation will further the goals of the CMFA, and provide the greatest chance for leveraging these funds by inducing other donations.
4. Suggested categories the CMFA through the CFSC could direct funds are:
 - a. Health Care
 - b. Education
 - c. Human Services
 - d. Affordable Housing
 - e. Cultural
 - f. Targeted Populations: Youth, Seniors, Low/Moderate Income Individuals
5. Staff will distribute and process all charitable grants.
6. Charitable grants are not intended to supplant governmental funds.

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The Leukemia & Lymphoma Society	3/21/2014	22
Turrill Transitional Assistance Program, Inc.	6/13/2014	23
Veterans First	10/10/2014	24
VNW Circle of Care	6/26/2014	25

29 Palms Community Food Pantry & Outreach Ministries, Inc.

PO Box 99, 6450 Star Dune Avenue

Twentynine Palms , CA 9277 County San Bernardino

FEIN

41-2137255

Founded: 2005

Previous Donation: ☐ Yes ☒ No

List Date 6/26/2014

Mission:

New Life Chapel fulfills a "short-term" need in the community by providing quality nonperishable food items to the hungry. Our volunteer staff of over 40 people assists our neighbors who range in age from their early 20s, to senior citizens. Families served come from the following communities in the Victor Valley; Adelanto, Apple Valley, Hesperia, Victorville, Oak Hills, Phelan and several who related that they were homeless. For Thanksgiving and Christmas, 200 boxes were provided to our neighbors so that they could prepare their Christmas meal. We also deliver food boxes to our neighbors who are "shut-ins" (51 families) and not able to come to the food pantry. Because of monetary and volunteer constraints, the food pantry is open on the last Saturday of the month from 9:00 a.m. - 11:00 a.m. serving an average of 100 (including 55 shut-ins) families. During the week, neighbors come to the church office to sign-up for assistance and may also receive groceries at that time.

Impact:

A donation would assist in assisting the needy of Twentynine Palms

Financial Information:

IRS Form 990EZ for FY 2012

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	33,656	100.0%	
Other			
Total Revenue:	<u>\$33,656</u>	<u>100.0%</u>	
Expenses:			
Program	\$23,395	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$23,395</u>	<u>100.0%</u>	
Excess/(Deficit) of			
Revenues Over Expenses:	<u>\$10,261</u>		
Net Assets:	<u>\$20,268</u>		

BOD: Karen Brodie; Lon Cosgriff; Grace Lebda; Joseph Matoush; Dennis Hougard; Denise Perez; Krista McVery; Jamie Smith

Augusta Communities
400 North Mountain Ave, Suite 205

Upland , CA 91786 County San Bernardino
augustacommunities.org

FEIN 33-0847964 Founded: 1998

Previous Donation: ☐ Yes ☒ No

List Date 2/6/2015

Mission:

Augusta Communities is a non-profit housing organization that was founded in 1998 to provide affordable housing opportunities for households of modest means through the acquisition, rehabilitation or preservation of existing mobile home park communities.

Unlike for-profit owners, Augusta Communities does not make rent, maintenance, capital improvement or other ownership decisions based on optimizing profits. We make these decisions based on how we can make our communities cleaner, safer and more enjoyable places to live, while keeping our focus on affordability.

Augusta Communities is particularly sensitive to the impact rent increases can have on the homeowners living in our mobile home parks. In our parks, rent increases are often lower than permitted under local rent control ordinances. We also offer rent subsidies to qualified households because protecting residents from large or unanticipated rent increases is important.

Impact:

The park still has two vacant sites and Augusta has exhausted its funds for purchasing more rental units. A donation would be used in the purchase of these units.

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$1,476,688	98.2%	
Contributions			
Other	<u>27,489</u>	<u>1.8%</u>	
Total Revenue:	<u>\$1,504,177</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,509,119	90.8%	
Administration	152,173	9.2%	
Fund Raising			
Total Expenses:	<u>\$1,661,292</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$157,115)</u>		
Net Assets:	<u>\$354,379</u>		

BOD: Lee C. McDougal; Gary T. Limon; Chester K. Britt III; Michael Landa

Boys and Girls Club of Greater Sacramento

5212 Lemon Hill Ave

Sacramento , CA 95824 County Sacramento

www.bgcsac.org

FEIN 68-0338324

Founded: 1996

Previous Donation: ☐ Yes ☒ No

List Date 3/20/2015

Mission:

Our mission is to inspire and enable all young people, especially those who need us most, to reach their full potential as productive, caring, responsible citizens.

Programs & Services - By providing youth with a safe environment to participate in positive, fun activities, our staff and volunteers dedicate themselves to help young people to set and reach their goals. We believe that young people can reach their full potential when they have access to opportunities and are in a safe environment that promotes respect, creativity, education, and fun.

Club programs and services promote and enhance the development of our members by instilling a sense of competence, usefulness, belonging and a power or influence.

Impact:

A donation would assist the organization in their mission.

Financial Information: IRS Form 990 for FY 2014

Revenues:	Amount	%	Notes
Government/Earned	\$993,500	38.3%	
Contributions	1,406,341	54.1%	
Other	<u>197,447</u>	<u>7.6%</u>	
Total Revenue:	<u>\$2,597,288</u>	<u>100.0%</u>	
Expenses:			
Program	\$2,035,318	80.1%	
Administration	401,457	15.8%	
Fund Raising	<u>104,736</u>	<u>4.1%</u>	
Total Expenses:	<u>\$2,541,511</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$55,777</u>		
Net Assets:	<u>\$8,391,176</u>		

BOD: Kimberly Key; Kristina Launey; Tim Fry; Sean Collins; Deborah Rubens; Ashil Abhat; Erin Allen; Steve Barrilleaux; Ashley Brand; Ellen Brown; Julianne Campbell; BJ Daisey; Jane Einhorn; Holly Harper; Maggy Krell; John Lockwood; Erik Maness; Jackie McPartland; Adam Nelson; Carolyn Ramirez; Kevin Sheehan; Sam Somers; Jennie Teel Wolter; Nevin Trehan

Brother Benno Foundation, Inc.

3260 Production Avenue

Oceanside , CA 92058 County San Diego

www.brotherbenno.org

FEIN

33-0051575

Founded: 1983

Previous Donation: ☒ Yes ☐ No \$10,000 8/10/2012 List Date 10/10/2014

Mission:

Brother Benno's is committed to functioning with the very minimum amount of paid staff to accomplish our mission and to enlist the greatest number of volunteers to help with the same goal. Many of our administrative costs are covered by proceeds from our Thrift Store and furniture sales. We operate ten facilities. In addition to our main Center at 3260 Production Avenue in Oceanside, we have eight residences that provide housing for men and women in recovery from drug and alcohol abuse, for homeless women and women with children, and for our Servants of the Poor. We also operate a Thrift Shop at 3955 Mission Avenue in Oceanside. The majority of those we serve are working poor families, the disabled, and low-income senior citizens; a small percentage are the homeless.

We are a non-denominational organization that reaches out to those in need. We are all about love, and about building bridges instead of walls.

Impact:

A donation would be used as part of the purchase price for a Refrigerator Truck to transport food to the needy. The total cost of the truck is \$65,000 and they received a grant from SD County

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$389,392	16.5%	SD County granted \$10,000 for the truck. A donation would be designated "Refrigerator Truck Fund."
Contributions	1,920,822	81.6%	
Other	<u>42,699</u>	<u>1.8%</u>	
Total Revenue:	<u>\$2,352,913</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,935,971	95.5%	Much of the earned revenue was from the thrift store.
Administration	27,862	1.4%	
Fund Raising	<u>63,763</u>	<u>3.1%</u>	
Total Expenses:	<u>\$2,027,596</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$325,317</u>		
Net Assets:	<u>\$3,081,498</u>		

BOD: Harold Kutler; Kay Kutler; Daniel Boone; John Blasier; Mary Robinson; Helen Parsons; William Sauer; Jim O'Connell; Abbot Charles Wright; Richard Shlemmer

Creativity Explored

3245 16th Street

San Francisco , CA 94103 County San Francisco

www.creativityexplored.org

FEIN

94-2801050

Founded: 1983

Previous Donation: ☐ Yes ☒ No

List Date 3/20/2015

Mission:

We are committed to supporting people with developmental disabilities in their quest to become working artists, and to promoting their work as an emerging and increasingly important contribution to the contemporary art world.

Creativity Explored exists to provide people with developmental disabilities the opportunity to express themselves through the creation of art. Additionally, we provide studio artists the opportunity to earn income from the sale of their artwork and to pursue a livelihood as a visual artist to the fullest extent possible.

A key focus of Creativity Explored's services is to support those individuals with developmental disabilities who wish to become self-employed artists in creating and operating fully viable and profitable businesses.

Impact:

A donation would assist the organization in the furtherance of their program

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$1,550,280	80.3%	The vast majority of the Government/Earned is the sale of artwork.
Contributions	379,229	19.6%	
Other	<u>439</u>	<u>0.0%</u>	
Total Revenue:	<u>\$1,929,948</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,445,413	79.3%	
Administration	229,901	12.6%	
Fund Raising	<u>148,355</u>	<u>8.1%</u>	
Total Expenses:	<u>\$1,823,669</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$106,279</u>		
Net Assets:	<u>\$997,256</u>		

BOD: Sara Davis; Nina Sazevich; Joan Avallone; David Hansen; Edward Baba; Amy Eliot; Ilan Hornstein; Hannah Kahn; Don Lusty; Cindy Morton; Jeff Spicer; Meg Spriggs; Kris Twining; Brenda Tucker; Kathryn Morrison; Catherine Norris

CSULB Beach Fund
1250 Bellflower Boulevard, BH 387
Long Beach , CA 90840 County
www.csulb.edu

FEIN 93-1150363. Founded:

Previous Donation: ☐ Yes ☒ No

List Date 10/31/2014

Mission:

The Beach Fund secures consistent financial support for California State University, Long Beach from alumni, parents and friends. Though CSULB is a publicly supported institution, generous contributions to the Beach Fund allow us to address the ongoing, immediate needs of the university. Gifts to the Beach Fund enhance state support and lower student fees to provide all students with access to a quality education. Thanks to the many involved alumni, parents and students, the Beach fund ensures that every gift counts!

Giving to CSULB is about building the Beach Experience. The university remains focused as a student-centered learning environment, committed to providing high-value, low-cost education to all. By making a gift to the Beach Fund, you give the students of today and tomorrow the means to achieve their goals!

Impact:

A donation would assist their program as shown above.

Financial Information: From Financial Audit FY 2013 See Handout

Revenues:	Amount	%	Notes
Government/Earned			Any donation would be restricted to the Beach Fund.
Contributions			
Other			
Total Revenue:			
Expenses:			
Program			
Administration			
Fund Raising			
Total Expenses:			
Excess/(Deficit) of			
Revenues Over Expenses:			
Net Assets:	\$580,128,000		
BOD:	See website		

Family Assistance Ministries

1030 Calle Negocio

San Clemente , CA 92676

County

Orange

www.family-assistance.org

FEIN

33-0864870

Founded: 1999

Previous Donation: ☐ Yes ☒ No

List Date 8/8/2014

Mission:

The Gilchrist House is owned and operated by Family Assistance Ministries and offers transitional shelter for single women and women with children under 12 years of age. Residents may stay at the shelter for up to a year as they progress through the program. Residents must be clean and sober and must be employable. The Gilchrist House is a four-unit complex with 26-bed capacity. Residents are required to be clean and sober for 120 days prior to admission. Our program begins with a 30 day trial and can be extended up to 12 months. The program offers case management, life skills classes, budget counseling and referrals to job counseling and training, as well as debt counseling. The program is geared toward helping women without housing due to emergency situations such as loss of a job, spouse/partner, illness, death in family, past substance abuse, etc. become stabilized, return to work, and eventually enter permanent housing. Fees depend on ability to pay and length of stay.

Impact:

A donation would be used to assist the program

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	3,276,755	100.0%	
Other	4	0.0%	
Total Revenue:	<u>\$3,276,759</u>	<u>100.0%</u>	
Expenses:			
Program	\$3,078,105	93.9%	
Administration	186,698	5.7%	
Fund Raising	<u>14,113</u>	<u>0.4%</u>	
Total Expenses:	<u>\$3,278,916</u>	<u>100.0%</u>	
Excess/(Deficit) of			
Revenues Over Expenses:	<u>(\$2,157)</u>		
Net Assets:	<u>\$484,583</u>		

BOD: Andrew Donchak; Julie Puentes; Fred Meyer; William Maxwell; Al Beuerlein; Ken Caresio; Betsy Flint; Richard Guerrero; Bob Harnar; Rev. Jim King; Larry Leisenring; Vito Mastro; Nick Mastroni; Cyrus Mavalvala; Jan McKay; Avarelle Silver-Westrick

iHOPE

106 W. Canada

San Clemente , CA 92672

County

Orange

www.ihopeoc.org

FEIN

27-0197900

Founded: 2010

Previous Donation: ☐ Yes ☒ No

List Date 5/2/2014

Mission:

The organization's purpose is to improve the quality of life and health of low income families by providing basic services to the homeless and working poor in Orange County, CA. This will be done by helping them access basic wraparound services such as housing, medical, mental health, food, clothing, case management, counseling, tutoring at public agencies or through private resources, and by providing community leadership and involvement opportunities to obtain services for the families and to generate awareness of homelessness and poverty in Orange County.

Impact:

A donation would assist the organization in furthering their mission

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$19,930	6.5%	
Contributions	272,870	89.5%	
Other	<u>12,098</u>	<u>4.0%</u>	
Total Revenue:	<u>\$304,898</u>	<u>100.0%</u>	
Expenses:			
Program	\$112,495	47.8%	
Administration	122,882	52.2%	
Fund Raising			
Total Expenses:	<u>\$235,377</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$69,521</u>		
Net Assets:	<u>\$137,278</u>		

BOD: Ronald Dean Blake, Edmond M. Connor; Cathy Domenichini, Lana Fiore; Steve Hagy; Kathleen Kaiser; Paulette Kolbensschlag; Alan Mozzett; Rev Steve Sallot; Barbara Scheinman; Bob Sodergren; Max Wasinger; Jay Baird; Paul Bruce; Nancy McIntyre; Mike Harnetiaux

Kathy's House Inc.

P.O. Box 1466

San Juan Capistrano , CA 92693

County

Orange

www.kathyshousesjc.org

FEIN

33-0809761

Founded:

Previous Donation: ☐ Yes ☒ No

List Date 5/23/2014

Mission:

Kathy's House is a non-profit charitable organization which was founded on Christian principles. It's purpose is to provide shelter and other support to women and children in need.

Kathy's House has been in existence for over 16 years and has helped over 500 families get a fresh start in life and heal from the hurts of violence and alcohol or drug abuse. It is not a detox for recovering addictions. It is a long term program designed to help a woman with or without her children, get a fresh start in life and learn skills to help her accomplish healthy goals and behaviors for a successful and fulfilling life.

Impact:

A donation would assist their program

Financial Information:

IRS Form 990EZ for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$35,948	31.2%	990EZ does not break out Admin due to the size of the program
Contributions	78,521	68.1%	
Other	769	0.7%	
Total Revenue:	<u>\$115,238</u>	<u>100.0%</u>	
Expenses:			
Program	\$96,125	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$96,125</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$19,113</u>		
Net Assets:	<u>\$215,064</u>		

BOD: Diana Spitz; Terry Barringer; Lisa Phillips; Barbara Niksch

LMWS INC dba Pacific Lifeline

PO Box 1424

Upland , CA 91785

County San Bernardino

www.pacific-lifeline.org

FEIN

94-6103171

Founded: 1910

Previous Donation: ☐ Yes ☒ No

List Date 1/16/2015

Mission:

Lifeline Ministries was founded in San Francisco in 1910. It started serving homeless women and their children in 1989. In November 1995, Lifeline Ministries expanded to southern California by opening a second shelter, Pacific Lifeline. Again, the shelter filled a critical gap in the social services available in the local community, this time serving homeless women and their children from San Bernardino, east Los Angeles, and Riverside counties.

In January 2000, Lifeline Ministries decided to consolidate its program to southern California. The cost of living in San Francisco had made it increasingly difficult to bring families to financial independence, while the cost of living in southern California was more manageable. With the headquarters and program located in Upland, Lifeline Ministries is continuing to provide the proven services of the founding program, empowering women to better their lives and get to the point where they can support their families.

Impact:

A donation would be used to assist their program.

Financial Information: IRS Form 990 for FY 20112

Revenues:	Amount	%	Notes
Government/Earned			They provide counseling and job services in addition to shelter.
Contributions	313,892	95.8%	
Other	<u>13,599</u>	<u>4.2%</u>	
Total Revenue:	<u>\$327,491</u>	<u>100.0%</u>	
Expenses:			
Program	\$217,805	80.9%	
Administration	16,300	6.1%	
Fund Raising	<u>35,241</u>	<u>13.1%</u>	
Total Expenses:	<u>\$269,346</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$58,145</u>		
Net Assets:	<u>\$714,681</u>		

BOD: Maureen Bouma; John Arthur Brubaker; Perry Engle; Dorothy Gish; Kaye Henley; Ken Hoke; A. Serounian Keir; Olivia Sevilla; Don McNiven

National Veterans Transition Services, Inc.

4141 Camino Del Rio South

San Diego , CA 92108 County San Diego

www.nvtsti.org

FEIN

80-0597403

Founded: 2010

Previous Donation: ☒ Yes ☐ No \$20,000 3/15/2013 List Date 6/13/2014

Mission:

NVTSTI is a San Diego-based 501 (c)(3) organization dedicated to assisting veterans in adjusting to civilian life and securing meaningful employment by combining best-practice performance social solutions and techniques. The organization was established by a group of retired high ranking Naval and Marine Corps officers and workforce development professionals who seek to fill a tremendous gap in the continuum of veteran services.

Our mission is to assist veterans in making a successful transition from military service to civilian life, with all veterans achieving, within their potential, their goals in the transition domains of employment and career, education, living situation, personal effectiveness/wellbeing, and community-life functioning.

Impact:

A donation would assist in continuing their program

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	1,116,406	100.0%	
Other	<u>166</u>	<u>0.0%</u>	
Total Revenue:	<u>\$1,116,572</u>	<u>100.0%</u>	
Expenses:			
Program	\$551,472	79.1%	
Administration	126,309	18.1%	
Fund Raising	<u>19,250</u>	<u>2.8%</u>	
Total Expenses:	<u>\$697,031</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$419,541</u>		
Net Assets:	<u>\$487,712</u>		

BOD: Ronne Froman; Maurice Wilson; Mike Malone; Jeremy Glaser; Jim Wong; Maddy Kilkenny; Ben Moraga; Debra Molyneux; Morris Casuto

Orange County Fine Arts, Inc.

3851 S. Bear Street, Suite B-15

Santa Ana , CA 92704

County

Orange

www.ocfinearts.org

FEIN

95-2512861

Founded: 1968

Previous Donation: ☐ Yes ☒ No

List Date 6/13/2014

Mission:

Art venues have an air of exclusivity, and often art workshops, artist demonstrations, and art classes come at high costs. Those issues coupled with reduced funding for art in our public schools lead to decreased exposure to the fine arts amongst the community at large. Orange County Fine Arts, Inc. (OCFA) is a small non-profit organization whose mission is to cultivate public interest in art and provide support of fine arts through arts education and scholarships for aspiring artists. OCFA boasts four galleries in two cities where artists of all ages hang and sell their artwork, and we open our workshop doors to art instructors of the community to teach art classes. Annually, OCFA participates in several events directed at or featuring children and young adults, including but not limited to the Imaginology Fair, the Imagination Celebration, the Arts Alive Festival in Mission Viejo, and the Irvine Global Village Festival. We pay particular attention to opening up the art world to the younger generations.

Impact:

A donation would assist in the organizations continuing operation.

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$116,666	78.4%	\$116,666 of income is from rental space fees
Contributions	25,258	17.0%	
Other	<u>6,866</u>	<u>4.6%</u>	
Total Revenue:	<u>\$148,790</u>	<u>100.0%</u>	
Expenses:			
Program	\$139,358	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$139,358</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$9,432</u>		
Net Assets:	<u>\$127,252</u>		

BOD: Ann Jones; Jeffrey Howe; Jila Hakimi; Marillyn Brame; Matt Olsen; Maureen MacDonald; Max Yamada; Mina Zivkovic; Nick Treadway; Russell McCall; Thomas Tom; Touraj Hakimi; Victoria Rivett; Laura Robinson; Vivian Kiani

Phoenix Learning Center Program of Julian Charter School, Inc.

777 Santa Fe Drive

Encinitas , CA 92024 County San Diego

sites.juliancharterschool.org/phoenixlc/

FEIN 33-0894086 Founded:

Previous Donation: ☐ Yes ☒ No \$5,000 9/20/2013 List Date 12/12/2014

Mission:

Vision: The vision of Phoenix Learning Center is to create a community of compassionate, innovative, life-long learners who continually strive for excellence. Our program's aim is to promote an academically rigorous curriculum that values the different interests, learning styles, and abilities of each student. **Curriculum Goals:** Our program is designed to teach the California state standards while using differentiated curriculum addressed in the California GATE standards, such as acceleration, novelty, depth and complexity. Through differentiation of the core curriculum, the program creates opportunities for students to become analytic thinkers, creative producers and practical problem solvers. Lessons emphasize critical thinking skills, inquiry, and connections to universal concepts through cooperative learning experiences and class discussions. A variety of research-based instructional strategies and materials are used throughout the grade levels to meet the needs of all students.

Impact:

A donation would be used to enhance their program.

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$14,969,080	94.1%	
Contributions	928,333	5.8%	
Other	5,710	0.0%	
Total Revenue:	<u>\$15,903,123</u>	<u>100.0%</u>	
Expenses:			
Program	\$12,248,543	78.1%	
Administration	3,438,326	21.9%	
Fund Raising			
Total Expenses:	<u>\$15,686,869</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$216,254</u>		
Net Assets:	<u>\$1,996,506</u>		

BOD: Roxanne Huebescher; Susan Schumacher; Kevin Ogden; Teresa Saueressig; Kathleen Hedrick

Placer Food Bank
8184 Industrial Avenue
Roseville , CA 95678 County Placer
placerfoodbank.org

FEIN 94-1740316 Founded: 2008

Previous Donation: ☐ Yes ☒ No

List Date 8/8/2014

Mission:

Nearly 28,000 children in Placer, El Dorado and Nevada counties live in food insecure households, meaning they do not know with certainty where their next meal will come from.

Most of these children rely on the meals provided by national school meal programs as their primary source of food. When Monday arrives many of these children complain of stomach aches, dizziness, difficulty concentrating, or are simply absent from school. The Backpack Program was created to provide these children with nutritious, easy-to-prepare food for weekends and holidays when school is not in session. We assemble and distribute 615 packages of child-friendly snacks and meals each week to several high-need schools in the Roseville City and Auburn School Districts. The packages are distributed to the students on Friday afternoons, who then tuck them into their backpacks before they head home for the weekend.

Impact:

A donation would be given to the backpack program which is outlined above.

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$421,208	4.8%	
Contributions	8,418,932	95.2%	
Other	<u>5,390</u>	<u>0.1%</u>	
Total Revenue:	<u>\$8,845,530</u>	<u>100.0%</u>	
Expenses:			
Program	\$8,104,625	92.8%	
Administration	361,878	4.1%	
Fund Raising	<u>266,315</u>	<u>3.0%</u>	
Total Expenses:	<u>\$8,732,818</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$112,712</u>		
Net Assets:	<u>\$882,023</u>		

BOD: Dave Coburn; Brandon McKelvey; Jessie Chambers; Anne Chacon; Kyle Kjos; Lori Landberg; Jim Gabriel; Barry Brundage; Neeta Verma; Richard Quintana; Rich Peterson; Keith Ungerer

Project Hope Alliance
1954 Placentia Ave, #202
Costa Mesa , CA 92627 County Orange
www.projecthopealliance.org

FEIN 75-3099628 Founded: 2003

Previous Donation: ☐ Yes ☒ No

List Date 3/20/2015

Mission:

Childhood homelessness is Orange County's best-kept secret. In the midst of affluence and glamor, this county is also home to intense poverty. It is shocking, upsetting, frightening, and largely unknown. Its victims are anonymous and its consequences severe. It is also solvable. The whole environment of homelessness is inadequate and exposure is incredibly threatening to the healthy mental, physical, and emotional growth of a child. Feelings of shame and uncertainty invade the freedom of childhood innocence. We have a tutoring program to assist children. Educational rifts are especially telling of the oppressive nature of childhood homelessness. Classroom performance is severely impacted by home stability and nourishment. Without these things, it becomes difficult for a child to succeed academically. Homeless children are four times more likely to receive low scores in math, spelling, reading and vocabulary. They are nine times more likely to repeat a grade and four times more likely to drop out of high school.

Impact:

A donation would provide additional funds to further their mission.

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned			Founded date is the date of the IRS ruling on their nonprofit status. Their web site states they have been providing services for over 25 years.
Contributions	646,439	100.0%	
Other	<u>194</u>	<u>0.0%</u>	
Total Revenue:	<u>\$646,633</u>	<u>100.0%</u>	
Expenses:			
Program	\$639,021	81.3%	
Administration	103,809	13.2%	
Fund Raising	<u>43,044</u>	<u>5.5%</u>	
Total Expenses:	<u>\$785,874</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$139,241)</u>		
Net Assets:	<u>\$397,751</u>		

BOD: Lidija Davidson; Hayes Drumwright; Thomas West; Vanessa Locklin; Lynn Hemans; Melissa Beck; Lisa Riggs; Michelle Bailey; Joseph Perkins; Nate Fiske; Joe Lewis

Royal Family KIDS
3000 W. MacArthur Blvd, Suite 412

Santa Ana , CA 92704

County

Orange

www.royalfamilykids.org

FEIN

33-0380021

Founded: 1990

Previous Donation: ☐ Yes ☒ No

List Date 2/6/2015

Mission:

They come to us broken. Battered. Bruised. Often, the outward abuse — while substantial — cannot touch the damage to their shattered hearts and spirits. It is for these abused, abandoned and neglected children of the world that Royal Family Kids' Camps exists.

It is our goal to make a lasting difference in the young lives of children, ages 6-12, by giving them a week filled with fun, love, attention and care.

In 2011, Royal Family KIDS had 164 camps serving 6,396 children. Over 8,300 volunteers served alongside our Camp Directors to create positive memories that will last a lifetime and gave their time and talents to show unconditional love and support to "our kids."

Today, using a franchising model, the non-profit organization of Royal Family KIDS has grown nationwide to a network of camps sponsored by churches in 26 denominations and spans 36 states and 5 foreign countries.

Impact:

A donation would be used to enhance their program and would be restricted to California.

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$190,726	4.4%	
Contributions	4,041,342	93.9%	
Other	<u>71,219</u>	<u>1.7%</u>	
Total Revenue:	<u>\$4,303,287</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,610,927	82.9%	
Administration	295,033	15.2%	
Fund Raising	<u>36,390</u>	<u>1.9%</u>	
Total Expenses:	<u>\$1,942,350</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$2,360,937</u>		
Net Assets:	<u>\$2,759,549</u>		

BOD: Lettie Cowie; Don Glacy; Tim Carr; Randy Argue; Fred Barnes; Rebecca Captain; Kenneth Huff; Mike Lang; Tom Mantyla; Phil McCrea; Kirk Robinson; Wayne Tesch; Ken Wayman

Sacramento Housing Alliance

1800 21st Street, Suite 100

Sacramento , CA 95811 County Sacramento

www.sachousingalliance.org

FEIN

68-0252305

Founded: 1989

Previous Donation: ☐ Yes ☒ No

List Date 3/21/2014

Mission:

Our mission is to work for safe, decent, accessible, affordable housing and healthy communities for homeless and low-income people through advocacy, education, leadership development and civic engagement.

Affordable Housing: promote local, regional and state housing policies that increase the financing, production and preservation of safe, decent, accessible and affordable housing in healthy neighborhoods. This includes protecting and expanding programs and policies, while promoting new options, that increase affordable housing opportunities and improved neighborhoods. Key issues include inclusionary housing, transit-oriented development, preservation of affordable housing stock, and development of permanent supportive housing.

Impact:

A donation would assist in the continuance of their mission.

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$15,675	3.3%	
Contributions	457,825	96.3%	
Other	<u>1,705</u>	<u>0.4%</u>	
Total Revenue:	<u>\$475,205</u>	<u>100.0%</u>	
Expenses:			
Program	\$451,214	89.6%	
Administration	37,879	7.5%	
Fund Raising	<u>14,370</u>	<u>2.9%</u>	
Total Expenses:	<u>\$503,463</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$28,258)</u>		
Net Assets:	<u>\$354,421</u>		

BOD: Paul Ainger; Cathy Creswell; Stephan Daues; Paula Lomazzi; Joan Burke; Ken Cross; John Foley; Chris Jensen; Meea Kang; Stan Keasling; Rachel Iskow; Lisa Salaices; Tyrone Buckley; Karen Naungayan

Sacramento Loaves and Fishes

1351 North C. Street

Sacramento , CA 95811 County Sacramento

www.sacloaves.org

FEIN

68-0189897

Founded: 1983

Previous Donation: ☐ Yes ☒ No

List Date 5/23/2014

Mission:

Without passing judgment, and in a spirit of love and hospitality, Loaves & Fishes feeds the hungry and shelters the homeless. We provide an oasis of welcome, safety, and cleanliness for homeless men, women and children seeking survival services.

Founded in 1983, we are governed by a board of directors selected from Loaves & Fishes and from the community-at-large – people who have demonstrated compassion and concern about the needs of the homeless and the indigent poor.

We recognize the dignity and spiritual destiny of each person, and hope by our attitude of hospitality and love, to nourish not only the physical needs of those who come to Loaves & Fishes, but also their spiritual need for love, acceptance, respect, and friendship.

We serve each person with the belief that "as often as you did it for one of my least brothers and sisters, you did it for me." (Matthew 25:40)

Impact:

A donation would assist in providing food and shelter for the needy.

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$100,298	2.3%	Earned income is from Rent
Contributions	4,241,432	97.5%	
Other	<u>9,357</u>	<u>0.2%</u>	
Total Revenue:	<u>\$4,351,087</u>	<u>100.0%</u>	
Expenses:			
Program	\$3,883,236	89.2%	
Administration	231,776	5.3%	
Fund Raising	<u>239,820</u>	<u>5.5%</u>	
Total Expenses:	<u>\$4,354,832</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$3,745)</u>		
Net Assets:	<u>\$6,706,488</u>		

BOD: Norm Fadness; Chris Delany; Dorothy R. Smith; Don Fado; Gerrie Backerville; Karen Banker; Robert Pinkerton; Sue Supple; Ron Blubaugh; Glennah Trochet; Brother Mark Schroeder

Swords into Plowshares
1060 Howard Street
San Francisco , CA 94103 County San Francisco
www.swords-to-plowshares.org

FEIN 94-2260626 Founded: 1976

Previous Donation: ☒ Yes ☐ No \$30,000 11/18/2011 List Date 6/13/2014

Mission:

At Swords to Plowshares, veterans work one-on-one with job counselors to address their individual needs, overcome obstacles to employment, and determine a long-term career plan. We developed "Career Pathways," a nationally acclaimed vocational training model, to create meaningful job opportunities for all veterans. The Career Pathways program trains military veterans for jobs in high-growth, high-wage industries, such as clean energy, green marketing, transportation and healthcare.

Impact:

A donation would assist in the operation of their program

Financial Information: IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$6,851,502	58.8%	
Contributions	3,737,532	32.1%	
Other	<u>1,065,941</u>	<u>9.1%</u>	
Total Revenue:	<u>\$11,654,975</u>	<u>100.0%</u>	
Expenses:			
Program	\$8,732,195	85.7%	
Administration	1,091,978	10.7%	
Fund Raising	<u>359,234</u>	<u>3.5%</u>	
Total Expenses:	<u>\$10,183,407</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$1,471,568</u>		
Net Assets:	<u>\$6,054,231</u>		

BOD: Peter McCorkell; Stacey Sprengel; Steven Plath; Ben Suncin; Evette Davis; Ian Sharpe; Javier Tenorio; Joannette Sorkin; Judy Kridle; Larry Rosenberger; Maceo May; Paul Cox; Rick Houlberg; Robert Trevorow; Steve Snyder; Townsend Walker

The Center for Social and Academic Advancement (CASA)

4704 Ramsay Avenue

San Diego , CA 92122 County San Diego

www.casasd.org

FEIN 33-0878736

Founded: 1999

Previous Donation: ☐ Yes ☒ No

List Date 6/13/2014

Mission:

The Center for Academic and Social Advancement (CASA) is a non-profit organization dedicated to inciting multi-level change in learners and their communities by connecting San Diego college students with underserved youth across San Diego county. We are committed to: Providing university students the real world experience working in local communities and learning by doing "theory in practice;" Preparing P-6th graders to imagine their fullest potential in future learning opportunities and beyond; Inspiring social citizenship (giving back to your community) in learners of all ages; Developing critical, innovative, and creative thinkers that will benefit San Diego county's future. Through collaborations with over twenty community groups and higher education entities such as the University of California, San Diego, CASA facilitates seven programs in five sites throughout San Diego County in order to serve hundreds of San Diego college students, children, and their families each year.

Impact:

A donation would be used for current needs.

Financial Information: IRS Form 990EZ for Fiscal Year 2012

Revenues:	Amount	%	Notes
Government/Earned Contributions	30,705	100.0%	Smaller programs usually do not have a separate breakout of "Admin" costs.
Other			
Total Revenue:	<u>\$30,705</u>	<u>100.0%</u>	
Expenses:			
Program	\$31,904	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$31,904</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$1,199)</u>		
Net Assets:	<u>\$13,244</u>		

BOD: Jim Bliesner; Olivia Puentes Reynolds; Alma Vasquez; Berenice Badillo; M. Lourdes Duran; Kirby White

The Children's Village of Sonoma County

1321 Lia Lane

Santa Rosa , CA 95404 County Sonoma

www.thechildrensvillage.com

FEIN

68-0412763

Founded: 1999

Previous Donation: ☐ Yes ☒ No \$15,000 10/11/2013 List Date 10/10/2014

Mission:

The mission of The Children's Village of Sonoma County is to provide nurturing, stable family homes in a multi-generational, enriched environment for children and their siblings in foster care.

Our Goals:

Establish a family-like setting for children in foster care
Provide enrichment activities focusing on each child's interests and talents
Provide opportunity for sibling groups to grow up together
Maximize stability and minimize multiple placements
Prepare for successful transition to adulthood

Impact:

A donation would enhance their mission

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$1,716,949	78.0%	
Contributions	410,354	18.6%	
Other	<u>74,249</u>	<u>3.4%</u>	
Total Revenue:	<u>\$2,201,552</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,717,478	80.3%	
Administration	340,315	15.9%	
Fund Raising	<u>81,247</u>	<u>3.8%</u>	
Total Expenses:	<u>\$2,139,040</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$62,512</u>		
Net Assets:	<u>\$3,549,544</u>		

BOD: Denise Perkins; Linda McBride; Chris Martindill; Tracy Knoll; George Elias; Tricia Dickinson; Mark Miller; Gene Del Secco; Eric McHenry; Kathy DeVillers; Melinda Moir; Gwendolyn Toney

The Leukemia & Lymphoma Society

60330W. Century Blvd

Los Angeles , CA 90045 County Los Angeles

www.lls.org/#/aboutlls/chapters/calso/

FEIN

13-5644916

Founded: 1949

Previous Donation: ☒ Yes ☐ No \$35,000 7/1/2011 List Date 3/21/2014

Mission:

The mission of The Leukemia & Lymphoma Society (LLS) is: Cure leukemia, lymphoma, Hodgkin's disease and myeloma, and improve the quality of life of patients and their families.

LLS is the world's largest voluntary health agency dedicated to blood cancer. LLS funds lifesaving blood cancer research around the world and provides free information and support services.

Our Key Priorities will ensure that: The Leukemia & Lymphoma Society helps blood cancer patients live better, longer lives.

Impact:

Any donation would be used to further the mission of the organization

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$14,969	0.0%	The financial info is for the overall national organization. Any donation would be restricted to the Los Angeles Chapter
Contributions	282,657,104	96.5%	
Other	<u>10,150,920</u>	<u>3.5%</u>	
Total Revenue:	<u>\$292,822,993</u>	<u>100.0%</u>	
Expenses:			
Program	\$222,923,399	81.8%	
Administration	2,221,223	0.8%	
Fund Raising	<u>47,258,877</u>	<u>17.3%</u>	
Total Expenses:	<u>\$272,403,499</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$20,419,494</u>		
Net Assets:	<u>\$114,048,779</u>		

BOD: James A. Beck; William G. Gehnke; Jorge L. Benigtez; Peter B. Brock; A Dana Callow Jr.; Elizabeth J. Clark; Jorge Cortes; James H. Davis; Bernard H. Garil; D. Gary Gilliland; Pamela Jo Haylock; Raanan Horowitz; Richard M. Jeanneret; Armand Keating; Joseph B. Kelley; Marie V. McDemmond; Rodman N. Myers; Steven T. Rosen; Kenneth M. Schwartz; Kathryn C. Vecellio; William M. Ward Jr.; Louise E. Warner; Matthew J. Winter

Turrill Transitional Assistance Program, Inc.

2102 N. Arrowhead Ave. Suite A

San Bernardino , CA 92405 County San Bernardino

www.t-t-ap.org

FEIN

71-1012997

Founded: 2006

Previous Donation: ☐ Yes ☒ No

List Date 6/13/2014

Mission:

Turrill staff and board members work in collaboration with the Veterans Administration Loma Linda Healthcare System (VALLHS) to provide a wrap-around of outpatient services. Turrill provides an evaluation of immediate physical and/or psychological need and transportation to services, temporary housing, which includes their own bed, bedding, hygiene kit, shower/bath facilities, food and phone. New residents work with their case manager **to become employed and/or enrolled in job training or higher education program after entering the rehabilitation program**. Our program staff works closely with numerous government agencies, employers, employment agencies and job training programs. **They help veterans prepare for employment by providing vocational counseling, and courses in job preparedness, dressing for success, resume writing, interview skills, job search skills and fiscal management skills**

Impact:

The organization is in the process of opening a new residential facility in San Bernardino and a donation would assist in this project.

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$264,485	47.2%	
Contributions	293,322	52.4%	
Other	<u>2,475</u>	<u>0.4%</u>	
Total Revenue:	<u>\$560,282</u>	<u>100.0%</u>	
Expenses:			
Program	\$299,357	80.0%	
Administration	59,588	15.9%	
Fund Raising	<u>15,019</u>	<u>4.0%</u>	
Total Expenses:	<u>\$373,964</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$186,318</u>		
Net Assets:	<u>\$217,351</u>		

BOD: Tom Kanavos; Danny Armil; Michael Stava; Paul Ricci; Scot Fisher; Patricia Cawunder; Laurie William-Armil; Margie Miller

Veterans First
888 W. Santa Ana Blvd, Suite 200

Santa Ana , CA 92701 County Orange

www.veteransfirstoc.org

FEIN 23-7143157 Founded: 1971

Previous Donation: ☒ Yes ☐ No \$20,000 12/7/2012 List Date 10/10/2014

Mission:

Veterans First is the only 501c(3) agency in Orange County that works to provide services exclusively to our region's homeless and at-risk veterans. Our organization provides a multitude of services including housing, meals, life coaching counseling, life skills, access to mental health counseling, benefit counseling, transportation, as well as job training and employment placement assistance. Veterans First works with many regional and national organizations such as the National Coalition of Homeless Veterans (NCHV), Vietnam Veterans of America (VVA), the American Legion, Elks Club, AMVETS, Veterans of Foreign Wars (VFW), Disabled American Veterans (DAV), Wounded Warrior Battalion – MCB Camp Pendleton, Soldiers Project and the Orange County Continuum of Care.

Impact:

A donation would be used for the furtherance of their mission

Financial Information: IRS Form 990 for FY 2012

Revenues:	Amount	%	Notes
Government/Earned	\$1,413,471	77.8%	
Contributions	294,277	16.2%	
Other	<u>109,333</u>	<u>6.0%</u>	
Total Revenue:	<u>\$1,817,081</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,389,194	81.6%	
Administration	308,662	18.1%	
Fund Raising	<u>5,110</u>	<u>0.3%</u>	
Total Expenses:	<u>\$1,702,966</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$114,115</u>		
Net Assets:	<u>\$394,987</u>		

BOD: Alfonso Alvarez; Shari Sirois; Alex Diaz; William Smith; Deanne Tate; Guy Johnson

VNW Circle of Care

PO Box 218

Temecula , CA 92593 County Riverside

www.ecomallbiz.com/vnwcircleofcare/door/

FEIN 73-1691246 Founded: 2007

Previous Donation: ☐ Yes ☒ No List Date 6/26/2014

Mission:

We serve about 400 families each week with grocery distribution 9 times a week at different locations. Our focus is serving nutritious food items that are high in protein, fresh produce, fresh dairy and we have also for the past 12 years, had the ability to provide vitamins and supplements for adults & children. Our recipients choose the food items that they will bring home, as we want to be conscientious of dietary restriction that some people have. We serve all that say they need help, we do not have by-laws that restrict us demographically or geographically, we serve many families that do not qualify with the government agencies or non-profits. Circle of Care networks with other organizations and resources to address the many needs a family may have, we also partner with other organizations to share resources.

Impact:

A donation would assist in providing food for the needy

Financial Information: IRS Form 990EZ for FY 2013

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	24,129	100.0%	
Other	2	0.0%	
Total Revenue:	<u>\$24,131</u>	<u>100.0%</u>	
Expenses:			
Program	\$22,388	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$22,388</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$1,743</u>		
Net Assets:	<u>\$10,110</u>		

BOD: Garland Gauthier; Charles Keim; Marcie Schumltz



PROCEDURAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS

Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CMFA, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).



VILLA LA ESPERANZA APARTMENTS SUMMARY AND RECOMMENDATIONS

Applicant: People's Self-help Housing Corporation

Action: Initial Resolution

Amount: \$27,000,000

Purpose: Finance Affordable Multi-Family Rental Housing Facility
Located in the City of Goleta, County of Santa Barbara,
California

Activity: Affordable Housing

Meeting: March 20, 2015

Background:

The Mission of Peoples' Self-Help Housing is to provide affordable housing and programs leading to self-sufficiency for low-income families, seniors and other special needs groups on California's Central Coast.

Peoples' Self-Help Housing ("PSHH") is a national award-winning non-profit organization that creates affordable housing and self-sufficiency programs on California's Central Coast; San Luis Obispo, Santa Barbara, and Ventura Counties.

In 1970 in San Luis Obispo, California, a small group of people and local community leaders were concerned about the lack of affordable housing available to low-income and special needs households. The group learned of a federally sponsored program available to non-profit sponsors to finance the construction of owner built low-income housing. The group incorporated to form Peoples' Self-Help Housing. Since then, the organization has built over 1,100 "sweat equity" and nearly 1,400 affordable rental units. They operate 30 affordable housing complexes in San Luis Obispo, Santa Barbara and Ventura counties. PSHH has helped over 1,150 first time home buyers build and purchase their first home (residents contribute over 2,000 hours of 'sweat equity' in building their home).

This is the CMFA's fourth project with Peoples Self Help Housing Corporation.

The Project:

The Villa La Esperanza Apartment project is an acquisition/ rehabilitation of an existing 75-unit project which will be creating 8 additional units of affordable multifamily rental housing. The project will include substantial rehabilitation which includes expansion of the community building and the conversion/ addition of 8 additional units. The rehabilitation aims to increase energy & water efficiency and will include a 20 year renewal of the HAP contract. This project was originally financed with a HUD 236 loan and 4% tax credits. This project is located at 131 South Kellogg, Goleta, California. Rents will be restricted to households with incomes no greater than 60% of the area median income.

The City of Goleta:

The City of Goleta will need to become a member of the CMFA and hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$13,583 as part of CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

Tax-Exempt Bond:	\$ 26,000,000
Seller Carryback Note:	\$ 1,099,980
Income from Operations:	\$ 608,000
Equity:	<u>\$ 6,593,744</u>
Total Sources:	\$ 34,301,724

Uses of Funds:

Land Acquisition:	\$ 9,720,000
Building Acquisition:	\$ 8,480,000
Rehabilitation:	\$ 9,549,463
Architectural & Engineering:	\$ 115,000
Legal & Professional:	\$ 232,500
Permits:	\$ 50,000
Relocation:	\$ 1,800,000
Finance, Interest & Reserves:	\$ 1,526,241
Developer Fee:	\$ 2,329,533
Cost of Issuance:	<u>\$ 498,987</u>
Total Uses:	\$ 34,301,724

Terms of Transaction:

Amount:	\$27,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	September 2015

Public Benefit:

A total of 83 households will be able to enjoy high quality, independent, affordable housing in the City of Goleta. The project will include a community room with computer resources, community kitchen and manager's office. Additionally, there are community lounges, barbecue areas, tot lots, and open space. The rehabilitation of this project will provide affordable living in the City of Goleta for an additional 55 years.

Percent of Restricted Rental Units in the Project: 100%
36% (30 Units) restricted to 50% or less of area median income households; and
64% (53 Units) restricted to 60% or less of area median income households
Unit Mix: Studio, 1, 2, 3, 4 & 5 bedroom units
Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Jones Hall, APLC
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Gubb & Barshay LLP
Financial Advisor:	Community Housing Partnership

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$27,000,000 for Villa La Esperanza Apartments affordable multi-family housing facility located in the City of Goleta, Santa Barbara County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.