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## **PROCEDURAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS**

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Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CMFA, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).

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## **DIAMOND COURT APARTMENTS SUMMARY AND RECOMMENDATIONS**

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Applicant:	LINC Housing Corporation
Action:	Initial Resolution
Amount:	\$10,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Anderson, Shasta County, California
Activity:	Affordable Housing
Meeting:	February 26, 2016

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### Background:

LINC Housing (“LINC”) has a 31-year history of creating communities for thousands of families and seniors throughout California. LINC is committed to building and preserving housing that is affordable, environmentally sustainable, and a catalyst for community improvement. Through their LINC Cares program, they are also providing life-enhancing services that improve the quality of life for our residents.

In this challenging economy, LINC Housing and LINC Cares remain committed to their overall goal of serving California communities through housing. Now more than ever, they are focused on helping their residents through these difficult times and finding new and creative ways to keep building and preserving affordable homes. They will accomplish their goals by implementing the following strategies:

- Develop and construct new affordable housing for seniors, families and special needs populations
- Protect California’s affordable housing supply through purchase of existing rentals
- Develop sustainable urban in-fill, mixed-use, and transit-oriented properties
- Retrofit existing affordable housing to create energy savings, healthful living environments, and positive environmental impact
- Provide supportive services that enhance the lives of our residents
- Advocate strong public policy for affordable housing

### The Project:

The Diamond Court Apartments project is a new construction of a 46-unit affordable multi-family housing development consisting of 5 two story buildings on 2.27 acres. The project accommodates families with unit sizes of one, two, and three bedrooms located at Diamond Street, Anderson, CA. Amenities include a pool, tot lot, laundry facilities, community room, a shaded picnic area and surface parking. On site resident services will include an after school program, job training, financial literacy training, and health and well-being programs. This financing will create 45 units of affordable housing for the City of Anderson for 55 years.

### The City of Anderson:

The City of Anderson is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$6,000 as part of the CMFA's sharing of Issuance Fees.

### Proposed Construction Financing:

#### Sources of Funds:

Tax-Exempt Bond:	\$ 7,457,999
HCD Home Loan:	\$ 2,806,000
Accrued/Deferred Interest:	\$ 350,566
Deferred Developer Fee:	\$ 292,500
Other Deferred Costs:	\$ 413,882
Equity:	<u>\$ 2,602,422</u>
Total Sources:	\$ 13,923,369

#### Uses of Funds:

Land Acquisition:	\$ 341,000
New Construction:	\$ 8,932,929
Architectural & Engineering:	\$ 710,000
Legal & Professional:	\$ 205,000
Contingency:	\$ 555,517
Construction Period Expenses:	\$ 570,594
Perm Financing:	\$ 9,612
Other Costs*:	\$ 2,560,707
Costs of Issuance:	<u>\$ 38,010</u>
Total Uses:	\$ 13,923,369

### Terms of Transaction:

Amount:	\$10,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	November 2016

Public Benefit:

45 families will be able to enjoy high quality, independent, affordable housing in the City of Anderson, California.

Percent of Restricted Rental Units in the Project: 100%

47% (21 Units) restricted to 45% or less of area median income households; and

31% (14 Units) restricted to 50% or less of area median income households; and

5% (2 Units) restricted to 55% or less of area median income households; and

18% (8 Units) restricted to 60% or less of area median income households.

Unit Mix: 1-, 2- and 3-bedroom units

Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Jones Hall, APLC
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Charlie, Mackie, Power & Ross LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$10,000,000 for Diamond Court Apartments affordable multi-family housing facility located in the City of Anderson, Shasta County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

\*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



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## **VILLAGE AT LOS CARNEROS APARTMENTS SUMMARY AND RECOMMENDATIONS**

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Applicant:	Peoples' Self-Help Housing
Action:	Initial Resolution
Amount:	\$24,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Goleta, Santa Barbara County, California
Activity:	Affordable Housing
Meeting:	February 26, 2016

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### Background:

The mission of Peoples' Self-Help Housing is to provide affordable housing and programs leading to self-sufficiency for low-income families, seniors and other special needs groups on California's Central Coast.

Peoples' Self-Help Housing ("PSHH") is a national award-winning nonprofit organization that creates affordable housing and self-sufficiency programs on California's Central Coast; San Luis Obispo, Santa Barbara, and Ventura Counties.

In 1970 in San Luis Obispo, California, a small group of people and local community leaders were concerned about the lack of affordable housing available to low-income and special needs households. The group learned of a federally sponsored program available to nonprofit sponsors to finance the construction of owner built low-income housing. The group incorporated to form Peoples' Self-Help Housing. Since then, the organization has built over 1,100 "sweat equity" and nearly 1,400 affordable rental units. They operate 30 affordable housing complexes in San Luis Obispo, Santa Barbara and Ventura counties. PSHH has helped over 1,150 first time home buyers build and purchase their first home (residents contribute over 2,000 hours of 'sweat equity' in building their home).

This is the CMFA's sixth project with Peoples' Self Help Housing Corporation.

### The Project:

The Village at Los Carneros is a new construction project of a 70-unit affordable multi-family rental development located in the City of Goleta, California. The project is located on a three-acre parcel and is one component of a planned residential development that will include 465 homes, including single-family detached, townhomes, and market-rate apartments. The three-acre parcel is being donated to People's Self Help Housing ("PSHHC") pursuant to a development agreement in which the private developer, Comstock Homes, will meet their affordable housing inclusionary requirements by donating PSHHC a fully-entitled, buildable super pad upon which PSHHC will finance and construct 70 affordable apartments. Thirteen of the units will be available to households earning up to 50% of Area Median Income and 56 to Households earning up to 60% of AMI; one unit will be allocated for an on-site property manager.

The development will consist of four separate three-story buildings; elevators are included. Of the seventy total units, fourteen will be one-bedroom units ranging between 714 and 734 square feet; 31 are two-bedroom units, ranging between 872 and 1,214 square feet; and 25 three-bedroom units, ranging from between 1,074 and 1,121 square feet.

The project includes a 3,734 square foot community room, with offices, community kitchen, classrooms and management office. The site will include community gardens, playground for children as well as basketball court and on-site parking. The project location is proximate to public transportation, retail marketplaces, and public schools. This financing will create 69 units of high quality, affordable housing for households in the City of Goleta for the next 55 years.

### The City of Goleta:

The City of Goleta is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$9,294 as part of the CMFA's sharing of Issuance Fees.

### Proposed Construction Financing:

#### Sources of Funds:

Tax-Exempt Bond:	\$ 14,869,976
Affordable Housing Funds - City of Goleta:	\$ 1,900,000
Equity:	<u>\$ 827,245</u>
Total Sources:	\$ 17,597,221

#### Uses of Funds:

New Construction:	\$ 12,713,859
Architectural & Engineering:	\$ 305,800
Legal & Professional:	\$ 150,000
Const. Interest, Taxes & Insurance:	\$ 550,289
Reserves:	\$ 189,085
Fees, Reports & Marketing:	\$ 1,030,589
Developer Fee:	\$ 2,341,095
Costs of Issuance:	<u>\$ 316,504</u>
Total Uses:	\$ 17,597,221

Terms of Transaction:

Amount:	\$24,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	September 2016

Public Benefit:

Sixty-nine households will be able to enjoy high quality, independent, affordable housing in the City of Goleta, California. Peoples' Self Help Housing resident services social workers will maintain office hours at the development in order to provide residents with resources and services to maintain and improve their self-sufficiency as well to address any personal and/or household issues that may assist them in maintaining their housing.

Percent of Restricted Rental Units in the Project: 100%

19% (13 Units) restricted to 50% or less of area median income households; and

81% (56 Units) restricted to 60% or less of area median income households

Unit Mix: 1-, 2- and 3-bedroom units

Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Jones Hall, APLC
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Gubb & Barshay, LLP
Financial Advisor:	Community Economics, Inc.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$24,000,000 for Village at Los Carneros Apartments affordable multi-family housing facility located in the City of Goleta, Santa Barbara, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

\*Other Costs: These are costs that are categorized by CDLAC as "Other Costs" they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



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## **AMERICAN HERITAGE EDUCATION FOUNDATION PROJECT SUMMARY AND RECOMMENDATIONS**

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Applicant:	American Heritage Education Foundation
Action:	Final Resolution
Amount:	\$40,000,000
Purpose:	Finance Educational Facilities for American Heritage Education Foundation, located in the City of Escondido, San Diego County, California.
Activity:	Educational Facilities
Meeting:	February 26, 2016

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### Background:

American Heritage Education Foundation ("AHEF") is a non-profit, non-partisan organization 501(c)(3) dedicated to the understanding and teaching of America's philosophical heritage to promote constructive citizenship and freedom, unity, progress, and responsibility among students and citizens.

AHEF aims to help students become thoughtful, active, and productive citizens. AHEF believes that the concepts and themes of American heritage must be objectively studied and continually improved for today's students and citizens to understand, appreciate, and perpetuate the ongoing miracle of this unique republic of the people, by the people, and for the people.

AHEF accomplishes this patriotic mission by developing educational resources and programs for educators, students, and citizens nation-wide and worldwide through creative initiatives and partnerships.

AHEF is inclusive of individuals of every race and creed and every religious or non-religious persuasion.

### The Project:

The bonds to be issued by the CMFA will be used by AHEF for the purpose of making a loan to the Borrower, to enable the Borrower to (1) finance or refinance the costs of the acquisition, construction, improvement, renovation and equipping of certain public charter school facilities located at (i) 1845-65 East Valley Parkway, (ii) 1868 East Valley Parkway, (iii) 2221 East Valley



Parkway, (iv) 2255 East Valley Parkway, (v) 2269 East Valley Parkway, and (vi) 463 Midway Drive, all in Escondido, California; (2) pay capitalized interest on the Bonds; (3) fund one or more reserve funds with respect to the Bonds and (4) pay certain expenses incurred in connection with the issuance of the Bonds.

The City of Escondido:

The City of Escondido is a member of the CMFA and is scheduled to hold a TEFRA hearing on March 2, 2016. Upon closing, the County is expected to receive \$10,910 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:

Tax-Exempt Bonds:	\$ 35,460,000
Funds on Hand – 2006 Reserve Fund:	\$ 1,830,375
Funds on Hand – 2006 Sinking Fund:	<u>\$ 737,719</u>
Total Sources:	\$ 38,028,094

Uses of Funds:

Series 2006 Refunding:	\$ 22,515,222
Debt Service Reserve Fund:	\$ 2,152,025
New Projects:	\$ 12,400,000
Cost of Issuance:	<u>\$ 960,846</u>
Total Uses:	\$ 38,028,094

Initial Terms of Transaction:

Amount:	\$40,000,000
Maturity:	March 2046
Collateral:	Deed of Trust
Bond Purchasers:	Public Offering
Closed:	March 2016
Rating:	Anticipated BBB-

Public Benefit:

The original proceeds of the Bonds were used to finance the acquisition, construction, improvement, renovation and equipping of property and facilities to be used as charter schools. The financing will allow the American Heritage Education Foundation to better serve its students. The improvements to the campus helped promote significant and growing opportunities for the creation and retention of employment to the California economy and the enhancement of the quality of life to residents in and around the City of Escondido and San Diego County.

Finance Team:

Underwriter:	B.C. Ziegler and Company
Bond Counsel:	Kutak Rock, LLP
Issuer's Counsel:	Jones Hall, APLC
Underwriter's Counsel:	Greenberg Traurig, LLP
Borrower's Counsel:	Steve Nelson

Recommendation:

The Executive Director recommends that the CMFA Board of Directors authorize a Final Resolution of \$40,000,000 for the American Heritage Education Foundation Project, City of Escondido, County of San Diego, California.



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## **MATER DEI HIGH SCHOOL SUMMARY AND RECOMMENDATIONS**

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Applicant:	The Roman Catholic Bishop of Orange
Action:	Final Resolution
Amount:	\$9,200,000
Purpose:	Finance Acquisition of Land for Mater Dei High School, located in the City of Santa Ana, Orange County, California.
Activity:	Educational Facilities
Meeting:	February 26, 2016

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### Background:

Mater Dei High School first opened in September 1950 with 111 students. The first principal was Father Joseph L. Eyraud, who supervised a faculty of seven, including the Sisters of Charity of the Blessed Virgin Mary. The first graduating class chose the lion as the mascot, and decided that they should be called the "Monarchs" and wear red and gray. They were also responsible for establishing the tradition of academic excellence at Mater Dei.

Mater Dei High School continued to progress. During the next few years, they added their band, a California Scholarship Federation charter, more buildings and finally, their first chapel. Their students came to know an unusually rigorous level of dedication and a work ethic that is still demanded today.

In 1960, the school looked back on the first 10 years that added 1,300 students, in addition to a waiting list. They added their drama department in the 1970s and performed their first senior musical in 1974. Enrollment soon hit 2,200, making Mater Dei the largest Catholic high school west of Chicago.

During the 1980s, they broadened their curriculum and further heightened academic standards in order to provide the excellent education their students needed for success in college life and beyond. They expanded their community service and outreach programs, making it easier for students to get involved.

As the Mater Dei community continues its second 50 years, they are in the midst of the largest redevelopment project in the school's history. Phase I of the capital campaign has funded the construction of a parking lot, the Gordon & Gail Lee Family Chapel & Campus Ministry Center,

the Antone & Anna Borchard Family Library, Academic Services Complex, the Reed & Angela LeVecke Student Activities Complex and Shamrock Plaza.

Phase II brought the new Outdoor Athletics Complex including Rod Dedeaux Stadium at Joe O'Hara Field, the Rick Muth Track and two new FieldTurf fields. Construction is now complete on the Meruelo Athletic Center and William Lyon Homes Aquatic Center. The facility is home to the first pool on campus in school history, and one of the largest indoor athletics venues in Orange County, seating over 3,000 fans.

Phase III plans include the construction of the first Performing Arts Center on campus. The MD2010 and Beyond Capital Campaign will build on the tradition of excellence inspired by its founders nearly 60 years ago.

#### The Project:

The bonds to be issued by the CMFA will be used by Mater Dei High School for (a) financing or refinancing the acquisition of all or a portion of certain parcels of land adjacent to the Campus and the demolition of structures thereon or on the land identified as the 2012B Project and grading, construction and site preparation of such land for temporary surface parking for the School (collectively, the "Project"); (b) refinancing all or a portion of the Series 2012B Bonds, issued to finance all or a portion of the acquisition cost of land located adjacent to or near the School (the "2012B Project"); and (c) the payment of certain expenses incurred in connection with the issuance of the Bonds.

#### The City of Santa Ana:

The City of Santa Ana is a member of the CMFA and is scheduled to hold a TEFRA hearing on March 1, 2016. Upon closing, the City is expected to receive \$6,133 as part of the CMFA's sharing of Issuance Fees.

#### Proposed Financing:

##### Sources of Funds:

Tax-Exempt Bonds:	\$ 9,200,000
Total Sources:	\$ 9,200,000

##### Uses of Funds:

Land Acquisition:	\$ 6,640,657
Payoff of 2012 Bond:	\$ 2,559,343
Total Uses:	\$ 9,200,000

#### Initial Terms of Transaction:

Amount:	\$9,200,000
Maturity:	March 2026
Collateral:	Deed of Trust
Bond Purchasers:	Private Placement
Estimated Closing:	March 2016

Public Benefit:

Mater Dei High School is a Diocesan Catholic high school, serving a diverse community of students. Working with the parents/ guardians, who are primary educators of their children, the school is dedicated to the development of the whole person: spiritual, intellectual, physical, emotional and aesthetic. Each student is challenged by a college preparatory curriculum and encouraged to reach his/ her full potential through extensive co-curricular and extra-curricular programs. It is the hope of Mater Dei High School to graduate students who become leaders, committed to serving God and society with a profound sense of social justice, founded in love.

Finance Team:

Lender:	Farmers & Merchants Bank of Long Beach
Bond Counsel:	Squire Patton Boggs, LLP
Issuer's Counsel:	Jones Hall, APLC
Lender's Counsel:	Frandzel Robins Bloom & Csato, L.C.
Borrower's Counsel:	Bret H. Reed, Jr., A Law Corporation

Recommendation:

The Executive Director recommends that the CMFA Board of Directors authorize a Final Resolution of \$9,200,000 for the Mater Dei High School, City of Santa Ana, County of Orange, California.



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## **XAVIER COLLEGE PREPARATORY HIGH SCHOOL SUMMARY AND RECOMMENDATIONS**

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**Applicant:** Xavier College Preparatory High School

**Action:** Final Resolution

**Amount:** \$9,000,000

**Purpose:** Finance Acquisition and Construction of School Facilities for Xavier College Preparatory High School, located in the City of Palm Desert, Riverside County, California.

**Activity:** Educational Facilities

**Meeting:** February 26, 2016

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### **Background:**

When the people of the Coachella Valley made known the need for a faith-based educational alternative, the Society of Jesus (the Jesuits) entered into the conversation and subsequent journey to build a school in the Jesuit tradition. Without enough Jesuit priests to teach at the 28 universities, 48 secondary schools, and to reach the 220,000 students at these schools, the California Province embraced Xavier and its mission. Xavier is the first lay-built, Jesuit-endorsed high school of its kind and is associated with the six other Jesuit high schools in the California Province.

One of the hallmarks of a Jesuit education is the desire to do all for the “Greater Glory of God,” “Ad Majorem dei gloriam” and as seen on Xavier’s campus: A. M. D. G. Xavier serves God’s purposes of leading students, of whatever religious persuasion, to preserve the dignity of all persons. Those who attend Xavier have the opportunity to experience God in a place that respects religious difference and promotes dialogue. While Xavier is a community of individuals who come together on a regular basis to celebrate a “common faith,” students are also encouraged to participate actively in the life of their local faith communities.

Xavier College Preparatory is a Roman Catholic high school that actively seeks, educates, and nurtures young men and women from a wide variety of ethnic, socioeconomic, and religious backgrounds in the Coachella Valley. In the tradition of St. Ignatius of Loyola, the founder of the Society of Jesus, Jesuit education is committed to the development of the whole person through a challenging educational experience, spiritual and religious formation, and co-curricular involvement. Supporting the role of parents as primary educators, the entire school program is dedicated to developing conscientious leaders and agents of change who are intellectually

competent, open to growth, committed to justice, and religious and compassionate in service to others for the greater glory of God.

The Project:

The bonds to be issued by the CMFA will be used by Xavier College Preparatory High School to (1) refinance the \$6,000,000 outstanding principal amount of an existing taxable loan used to finance the acquisition, construction, improvement and equipping of the existing school facilities located at 34-200 Cook Street, Palm Desert, California; (2) finance and refinance the acquisition, construction, improvement and equipping of school expansion and related road improvements located at 34-200 Cook Street, Palm Desert, California; and (3) pay certain expenses incurred in connection with the issuance of the Bonds to be owned and operated by the Borrower and located or to be located within the County of Riverside, California.

The County of Riverside:

The County of Riverside is a member of the CMFA and is scheduled to hold a TEFRA hearing on March 1, 2016. Upon closing, the County is expected to receive \$5,333 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:

Tax-Exempt Bonds:	\$ 8,000,000
Total Sources:	\$ 8,000,000

Uses of Funds:

New Construction:	\$ 1,840,000
Taxable Loan Refinancing:	\$ 6,000,000
Costs of Issuance:	\$ 160,000
Total Uses:	\$ 8,000,000

Initial Terms of Transaction:

Amount:	\$9,000,000
Maturity:	March 2026
Collateral:	Deed of Trust
Bond Purchasers:	Private Placement
Estimated Closing:	March 2016

Public Benefit:

The financing will allow the Xavier College Preparatory High School to better serve its students. The improvements to the campus will help promote significant and growing opportunities for the creation and retention of employment to the California economy and the enhancement of the quality of life to residents in and around the Coachella Valley and the County of Riverside.

Finance Team:

Underwriter:	Coughlin & Company, Inc.
Lender:	BOKF, NA dba Colorado State Bank & Trust
Bond Counsel:	Dinsmore & Shohl LLP
Issuer's Counsel:	Jones Hall, APLC
Lender's Counsel:	Frandzel Robins Bloom & Csato, L.C.
Borrower's Counsel:	Rover Armstrong

Recommendation:

The Executive Director recommends that the CMFA Board of Directors authorize a Final Resolution of \$9,000,000 for the Xavier College Preparatory High School, City of Palm Desert, County of Riverside, California.





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## **RANCHO CALIFORNIA APARTMENTS SUMMARY AND RECOMMENDATIONS**

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Applicant:	Thomas Safran & Associates
Action:	Final Resolution
Amount:	\$11,725,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Temecula, Riverside County, California
Activity:	Affordable Housing
Meeting:	February 26, 2016

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### **Background:**

Building on more than three decades of strength and experience, Thomas Safran & Associates (“TSA”) has emerged as a leader in the development of affordable housing in Southern California. TSA has developed over 3,500 units and continuously strives to provide premiere housing for seniors and families.

Their rental communities traditionally house 75 to 250 units. Additionally, TSA has developed mixed use and market rate projects.

Their developments are created with excellence in design and with amenities to assist their residents. Such features include basketball courts, playgrounds, large community rooms, wireless internet access, computer rooms, libraries, teen rooms, childcare centers, exercise facilities and other high quality amenities. While building and managing profitable housing for their investors, their highest goal is to enhance the world in which we live and to enrich the lives of the people who reside in their buildings.

This is the eighth transaction that the CMFA has participated with TSA.

### **The Project:**

The Rancho California Apartments is an acquisition/ rehabilitation of a set of eleven one- and two-story buildings containing large family housing with unit sizes of two-, three- and four-bedrooms located in Temecula, CA. The scope of renovations will include unit interior rehabilitation, including new carpet and flooring, new cabinets and countertops, new sinks,

vanities and plumbing fixtures, new appliances and air conditioning units. Common area scope will include renovation of existing community room with new furniture and pool table, television and a more spacious kitchen. Building envelope renovations will include painting and repairing of building exterior, general site improvements, new landscaping and improvements to parking areas, walkways and site lighting. This financing will preserve 54 units of affordable housing for the City of Temecula for another 55 years.

#### The County of Riverside:

The County of Riverside is a member of the CMFA and held a TEFRA hearing on November 10, 2015. Upon closing, the County is expected to receive approximately \$7,328 as part of the CMFA's sharing of Issuance Fees.

#### Proposed Construction Financing:

Sources of Funds:	<u>Construction</u>	<u>Permanent</u>
Tax-Exempt Bond:	\$ 11,725,000	\$ 8,008,000
Developer Equity:	\$ 1,639,066	\$ 1,120,065
LIH Tax Credit Equity:	\$ 2,676,192	\$ 4,838,848
Other (Citibank Settlement Debt & NOI):	\$ 0	\$ 2,073,344
Total Sources:	\$ 16,040,258	\$ 16,040,257

Uses of Funds:	
Acquisition/ Land Purchase:	\$ 10,600,000
Hard Construction Costs:	\$ 1,875,720
Architect & Engineering Fees:	\$ 185,000
Contractor Overhead & Profit:	\$ 127,600
Developer Fee:	\$ 1,689,066
Legal Fees:	\$ 35,000
Relocation:	\$ 27,500
Cost of Issuance:	\$ 109,113
Operating Reserve:	\$ 183,690
Construction and Permanent Financing:	\$ 824,563
Soft Costs (Marketing, etc.):	\$ 383,005
Total Uses:	\$ 16,040,257

#### Terms of Transaction:

Amount:	\$11,725,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	March, 2016

Public Benefit:

54 families will be able to enjoy high quality, independent, affordable housing in the City of Temecula, California. Services that will be offered include resident services coordination and on-site programming.

Percent of Restricted Rental Units in the Project: 100%  
20% (11 Units) restricted to 50% or less of area median income households; and  
80% (43 Units) restricted to 60% or less of area median income households  
Unit Mix: Two-, three-, and four-bedrooms  
Term of Restriction: 55 years

Finance Team:

Lender:	Citibank, N.A.
Bond Counsel:	Hawkins Delafield & Wood LLP
Issuer Counsel:	Jones Hall APLC
Lender Counsel:	Kantor Taylor Nelson Evatt & Decina, PC
Borrower Counsel:	Bocarsly Emden Cowal Esmail & Arndt

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$11,725,000 for Rancho California Apartments affordable multi-family housing facility located in the City of Temecula, Riverside County, California.

\*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



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## **OCEAN VIEW APARTMENTS SUMMARY AND RECOMMENDATIONS**

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Applicant:	Peoples' Self-Help Housing Corporation
Action:	Final Resolution
Amount:	\$4,536,975
Purpose:	Finance Affordable Multi-Family Rental Housing Project Located in the City of Morro Bay, San Luis Obispo County, California
Activity:	Affordable Housing
Meeting:	February 26, 2016

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### Background:

The mission of Peoples' Self-Help Housing is to provide affordable housing and programs leading to self-sufficiency for low-income families, seniors and other special needs groups on California's Central Coast.

Peoples' Self-Help Housing ("PSHH") is a national award-winning non-profit organization that creates affordable housing and self-sufficiency programs on California's Central Coast; San Luis Obispo, Santa Barbara, and Ventura Counties.

In 1970 in San Luis Obispo, California, a small group of people and local community leaders were concerned about the lack of affordable housing available to low-income and special needs households. The group learned of a federally sponsored program available to non-profit sponsors to finance the construction of owner built low-income housing. The group incorporated to form Peoples' Self-Help Housing. Since then, the organization has built over 1,100 "sweat equity" and nearly 1,400 affordable rental units. They operate 30 affordable housing complexes in San Luis Obispo, Santa Barbara and Ventura counties. PSHH has helped over 1,150 first time home buyers build and purchase their first home (residents contribute over 2,000 hours of 'sweat equity' in building their home).

This is the sixth transaction that the CMFA has participated with PSHH.

### The Project:

The Ocean View Manor Apartments is an Acquisition/ Rehabilitation of an existing 40 unit apartment property for multifamily renters. The project involves the refinance of an existing HUD 202 project with 4% Low Income Housing Tax Credits and tax-exempt bonds. Unit renovations will include new plumbing fixtures, kitchen appliances, counter tops, cabinets, windows, blinds, entry doors and locks. Community renovations will include new solar hot water heaters, clothes dryers, signage security cameras, storage area and exterior lighting; renovations to the community room and management office; ADA accessibility improvements and upgraded landscaping. The project will be made up of studio and one bedroom apartments for senior households making 50% or less of Area Median Income. The project is located at 456 Elena Street, City of Morro Bay, County of San Luis Obispo, CA. The rehabilitation will ensure long-term financial sustainability and extend the useful life of the building, and will also extend the HUD use agreement and ensure long-term affordability for residents. The financing of this project will result in retaining 40 affordable apartments for the next 55 years.

### The County of San Luis Obispo:

The County of San Luis Obispo is a member of the CMFA and held a TEFRA hearing on July 21, 2015. Upon closing, the County is expected to receive approximately \$2,835 as part of the CMFA's sharing of Issuance Fees.

### Proposed Construction Financing:

Sources of Funds:	<u>Construction</u>	<u>Permanent</u>
Tax-Exempt Bond:	\$ 4,536,975	\$ 2,416,200
City of Morrow Bay Loan:	\$ 0	\$ 50,000
Seller Carryback Note:	\$ 2,692,950	\$ 2,692,950
Accrued/ Deferred Interest:	\$ 98,382	\$ 98,382
LIH Tax Credit Equity:	\$ 102,324	\$ 2,046,472
Deferred Costs:	\$ 78,823	\$ 0
Deferred Developer Fee:	\$ 256,707	\$ 256,707
Operating Income:	\$ 0	\$ 117,500
Other Soft Costs (Marketing, etc.):	\$ 0	\$ 87,950
Total Sources:	\$ 7,766,161	\$ 7,766,161

Uses of Funds:	
Acquisition/ Land Purchase:	\$ 4,367,950
Hard Construction Costs:	\$ 1,229,329
Architect & Engineering Fees:	\$ 96,466
Contractor Overhead & Profit:	\$ 180,712
Developer Fee:	\$ 764,125
Legal Fees:	\$ 110,000
Relocation:	\$ 100,000
Cost of Issuance:	\$ 186,195
Construction and Permanent Financing:	\$ 278,970
Reserves:	\$ 198,471
Soft Costs (Marketing, etc.):	\$ 253,943
Total Uses:	\$ 7,766,161

Terms of Transaction:

Amount:	\$4,536,975
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	March, 2016

Public Benefit:

39 family households will be able to enjoy high quality, independent, affordable housing in the City of Morro Bay. Amenities at the complex will include TV viewing area, community room and on-site laundry rooms. The project will also receive a new security system. The construction of this project will provide seniors affordable living in the City of Morro Bay for another 55 years.

Percent of Restricted Rental Units in the Project: 100%  
100% (39 Units) restricted to 50% or less of area median income households.  
Unit Mix: Studio-, and 1-bedrooms  
Term of Restriction: 55 years

Finance Team:

Lender:	Wells Fargo Bank, NA
Bond Counsel:	Jones Hall APLC
Issuer Counsel:	Jones Hall APLC
Lender Counsel:	Sheppard Mullin Richter & Hampton
Borrower Counsel:	Gubb & Barshay LLP

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve a Final Resolution of \$4,536,975 for Ocean View Apartments affordable multi-family housing facility located in the City of Morro Bay, San Luis Obispo County, California.

\*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



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## **FAMILY HEALTHCARE NETWORK PROJECT SUMMARY AND RECOMMENDATIONS**

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Applicant:	Family Healthcare Network
Action:	Final Resolution
Amount:	\$25,250,000
Purpose:	Finance Facilities for Family Healthcare Networks located in the Cities of Porterville and Visalia, County of Tulare, California.
Activity:	Healthcare Facilities
Meeting:	February 26, 2016

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### Background:

Family Healthcare Network (the “Corporation”) is a nonprofit public benefit corporation. The Corporation is a ‘safety-net provider’ that is currently licensed as a community clinic with the California Department of Public Health and is also licensed as a Federally Qualified Health Center. In 1997, the Corporation became the first freestanding ambulatory care center in its service area to be accredited by the Joint Commission on Accreditation of Healthcare Organizations.

Established in 1976 and incorporated in 1978 under the name “Porterville Family Health Center, Inc.”, the Corporation was originally formed by a group of community advocates to “promote and improve rural health” in the area surrounding Portville, California. In 1995, the Corporation merged with “Family Planning Program Incorporated”, a California nonprofit public benefit corporation, and changed its name to “Family Health Care Network.” Beginning with only one clinic, the Corporation increased its size to eleven health clinics located throughout Tulare and Kings Counties. Currently, it maintains thirteen facilities, including its corporate and finance offices located in Visalia, California. The Corporation is operated as a multi-site health care system with centralized administrative functions, whereby all clinical facilities utilize the experience and expertise of centralized staffing for billing, collections, financial reporting, and general administrative oversight. Through its network of facilities, the Corporation offers members of the rural communities in Tulare and Kings counties a full range of health services including Family Medicine, Internal Medicine, Pediatrics, Obstetrics and Gynecology, Family Planning, Dentistry, Clinical Laboratory, Radiology, Mammography, Ultrasound, Integrated Complementary Alternative Medicine, Pharmacy, Health Education and Promotion, Translation, Integrated Behavioral Health, Nutritional Counseling, Community Outreach and Transportation services.

Since its founding 35 years ago, the Corporation has adhered to its original missions of integrating “available resources for a rural health care program in the Porterville area of Tulare County,” promoting and improving “rural health by all means necessary,” and administering a “rural health program” that conforms to all federal and state guidelines. By serving the two most bountiful agricultural counties in the country, the Corporation delivers preventative and primary care to a substantial number of people living in rural areas. The majority of the Corporation’s patients live at or below the established federal poverty income levels and qualify for Medi-Cal due in large part to low wages and lack of fringe benefits or medical insurance.

The Corporation now serves approximately 106,000 patients annually through over 513,350 total encounters. The Corporation has experienced sustained growth over many years due to the region’s high demand for primary health care services. Due to such high demand, the Corporation has increased its total encounters and total revenue by nearly 58% since the Corporation’s fiscal year 2005.

The Corporation has 11 facilities located in the rural parts of Tulare and Kings Counties in California, which are collectively referred to herein as the “Facilities”. Through its clinical Facilities, the Corporation provides comprehensive medical and dental care in a “patient-centered health-home environment” to the cities, including the surrounding communities, of Porterville, Visalia and Hanford located in the Tulare and Kings Counties.

#### The Project:

The proceeds of the Bonds will be used to (a) refund the outstanding California Municipal Finance Authority Insured Revenue Bonds (Family HealthCare Network.), 2008 Series A, issued to make a loan to FHCN to (i) refinance a loan incurred to finance the construction of FHCN’s Oak Center facility, located at 400 East Oak Avenue in Visalia, California, (ii) finance the construction of renovations to FHCN’s Porterville facility located at 1107 West Poplar Avenue in Porterville, California, (iii) finance the construction of a building expansion, a storage building and a parking lot, including land preparation costs, adjacent to FHCN’s existing Porterville facility, to be located at 1137 West Poplar Avenue in Porterville, California, (iv) finance construction of an expansion of FHCN’s Cutler-Orosi facility located at 12586 Avenue 408 in Orosi, California, and (v) finance the acquisition of furnishings, computer equipment and software, and practice management systems, to be used at all of FHCN’s facilities, all facilities owned and operated by FHCN in connection with the provision its community health care services (collectively, the 2008 Project”).

(b) refund the outstanding California Municipal Finance Authority Insured Revenue Bonds (Family HealthCare Network.), 2011 Series A, and the outstanding California Municipal Finance Authority Insured Revenue Bonds (Family HealthCare Network.), 2011 Series B, issued to (i) finance the acquisition of a parcel of land located at 332 North Bridge Street, Visalia, California, adjacent to its existing Visalia Oak facility, and to construct thereon an approximately 27,000 square foot, two-story health center providing 12 dental operatories and 44 medical exam rooms, and (ii) finance the construction of an approximately 4,000 square foot building on the campus of its Porterville Health Center at 1107 West Poplar Avenue, Porterville, California, providing 12 dental operatories, all facilities owned and operated by FHCN in connection with the provision its community health care services;

(c) prepay a 2010 loan from the United States of America, acting through the United States Department of Agriculture, to FHCN made to finance the construction of an approximately 11,300 square foot building at 31180 Road 72, Visalia, California, providing 18 exam rooms and 9 dental operatories, owned and operated by FHCN in connection with the provision its community health care services.



(d) prepay a 2011 loan from the United States of America, acting through the United States Department of Agriculture, to FHCN made to finance the construction of an approximately 11,300 square foot building at 201 East Lakeview Avenue, Woodlake, California, providing 18 exam rooms and 9 dental operatories, owned and operated by FHCN in connection with the provision its community health care services;

The County of Tulare:

The County of Tulare is a member of the CMFA and is scheduled to hold a TEFRA hearing March 1, 2016. Upon closing, the County is expected to receive up to \$9,208 as part of the CMFA's sharing of Issuance Fees.

Proposed Financing:

Sources of Funds:

Tax-Exempt Bonds:	\$ 20,233,932
Prior Issue Revenue Fund:	\$ 523
Prior Issue Reserve Fund:	\$ 1,328,272
Equity Contribution:	\$ 301,329
Prior Issue Interest Fund:	\$ 180,328
Prior Issue Project Fund:	\$ 1,936,659
Prior Issue Principal Fund:	<u>\$ 191,666</u>
Total Sources:	\$ 24,172,709

Uses of Funds:

Refunding Escrow Deposits:	\$ 23,846,247
Cost of Issuance:	<u>\$ 326,462</u>
Total Uses:	\$ 24,172,709

Terms of Transaction:

Amount:	\$25,250,000
Maturity:	March 2042
Collateral:	Deed of Trust on property & Revenue Fund Pledge
Bond Purchasers:	Private Placement
Estimated Closing:	March 2016

Public Benefit:

Additional healthcare services will be provided to the residents of Tulare County. Family HealthCare Network is one of the largest employers in Tulare County as well as the largest Primary Care Provider. Family HealthCare Network serves approximately 106,000 clients per year, providing over 513,350 annual visits regardless of cultural barriers and clients' ability to pay. The financing will expand the services offered; provide upgraded facilities and equipment while being fiscally responsible to the communities Family HealthCare Network serves.

Finance Team:

Placement Agent:	Piper Jaffray & Co.
Bond Purchaser:	Umpqua Bank
Bond Counsel:	Quint & Thimmg LLP
Issuer's Counsel:	Jones Hall, APLC
Purchaser's Counsel:	Nixon Peabody LLP
Borrower's Counsel:	Wilson Law Group, PC
Financial Advisor:	H.G. Wilson Municipal Finance Inc.

Recommendation:

The Executive Director recommends that the CMFA Board of Directors adopt a Final Resolution in the amount of \$25,250,000 to refund a healthcare facilities located in the Cities Visalia, Porterville, Orosi and Woodlake, Tulare County, California.



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## **J. CRAIG VENTER INSTITUTE AND RECOMMENDATIONS**

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**Applicant:** J. Craig Venter Institute

**Action:** Final Resolution

**Amount:** \$29,800,000

**Purpose:** Refinancing Certain Property, located in the City of San Diego, County of San Diego, California.

**Activity:** Scientific Research and Educational Facilities

**Meeting:** February 26, 2016

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### Background:

The J. Craig Venter Institute (JCVI) is a non-profit genomics research institute founded by J. Craig Venter, Ph.D. in October 2006. The Institute was the result of consolidating three organizations: The Venter Institute (whose predecessor organizations included the Center for the Advancement of Genomics (TCAG) and the Institute for Biological Energy Alternatives (IBEA)), The Institute for Genomic Research (TIGR), and the J. Craig Venter Science Foundation. JCVI research and work is focused on genomic medicine, infectious disease, microbial & environmental genomics, plant genomics, synthetic biology & bioenergy, policy, informatics, sequencing, and education. The Institute employs over 200 people, including Nobel laureate Hamilton Smith. JCVI has facilities in Rockville, Maryland and La Jolla, California.

Led by President and Chairman, J. Craig Venter, Ph.D., JCVI is one of the largest independent, not-for-profit research institutes in the United States. The institute employs approximately 310 scientists and staff located in Rockville, Maryland and San Diego, California. The main campus, located in Rockville, comprises of two buildings with 162,000 sq ft of space and approximately 255 staff with laboratories devoted to a variety of genomic research programs. The current San Diego facility houses approximately 55 scientists and staff focused mostly on human, synthetic and environmental genomic research.

JCVI's research is supported primarily by a variety of competitively awarded federal grants and contracts including those from: the National Institute of Health, the National Science Foundation, the Department of Health and Human Services, the US Department of Agriculture, the Department of Energy and the Department of Defense. The JCVI annual research budget is approximately \$70 million.

### The Project:

The Borrower has requested the Authority to issue not to exceed \$29,800,000 aggregate principal amount of revenue bonds pursuant to the Act for the purpose of refinancing the Project which consists of research facilities and facilities related and appurtenant thereto, including a 45,000 gross square foot, three story research building, including: (1) laboratory space; (2) conference facilities; (3) research and administrative offices; (4) interaction spaces; and (5) parking, all owned and operated by and for the benefit of the Borrower on a site owned by The Regents of the University of California and leased to the Borrower, which site is located on a roughly rectangular parcel of approximately 1.845 acres, fronting on Torrey Pines Road, extending between approximately 325 feet south and 475 feet south of the intersection of North Torrey Pines Road and Torrey Pines Road, and extending approximately 435 feet west of North Torrey Pines Road, La Jolla, CA 92037.

### County of San Diego:

The County of San Diego is a member of the CMFA and is scheduled to hold a TEFRA hearing on March 1, 2016. Upon closing, the County will receive approximately \$9,858 as part of CMFA's sharing of Issuance Fees for this project.

### Proposed Financing:

#### Sources of Funds:

Tax-Exempt Bonds:	\$ 29,152,000
Release of DSRF:	<u>\$ 583,040</u>
Total Sources:	\$ 29,735,000

#### Uses of Funds:

Refunding 2011A:	\$ 29,152,000
Costs of Issuance:	<u>\$ 583,040</u>
Total Uses:	\$ 29,735,000

### Initial Terms of Transaction:

Amount:	\$29,800,000
Maturity:	April 2026
Collateral:	Deed of Trust
Bond Purchasers:	Private Placement
Estimated Closing:	March 2016

### Public Benefit:

The public benefits associated with the project will include: 1) increased employment during construction, 2) increased employment for scientists and support staff once the facility is operating, 3) education of graduate students and postdoctoral researchers by JCVI scientists, 4) the anticipated contribution of JCVI to the larger San Diego life sciences community and the resulting employment and economic benefits and 5) expected benefits to human health and the environmental sustainability from the research conducted within the building.

Finance Team:

Purchaser:	Capital One
Bond Counsel:	Orrick Herrington & Sutcliffe LLP
Purchaser Counsel:	Hunton & Williams LLP
Borrower's Counsel:	Foley & Lardner LLP
Issuer Counsel:	Jones Hall, APLC
Financial Advisor:	Prager & Co., LLC

Recommendation:

The Executive Director recommends that the CMFA Board of Directors authorize a Final Resolution of \$29,800,000 for the J. Craig Venter Institute located in the City of San Diego, San Diego County, California.



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## **AVID CENTER PROJECT SUMMARY AND RECOMMENDATIONS**

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Applicant:	“AVID” Advancement Via Individual Determination
Action:	Final Resolution
Amount:	\$30,000,000
Purpose:	Finance Facilities for AVID located in the City of San Diego, San Diego County, California.
Activity:	Headquarters & Office Facilities
Meeting:	February 26, 2016

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### Background:

AVID, Advancement Via Individual Determination, is a non-profit, proven college readiness system that closes the achievement gap by accelerating the performance of underrepresented students so that these students, and all students across a campus may succeed in college, career and life. AVID impacts over a million students in grades K–12 and in 43 post-secondary institutions, and is implemented in almost 5,000 schools in 44 states, D.C., and 16 countries and territories

When Mary Catherine Swanson began AVID in 1980, she relied on her fourteen years of teaching experience and research to develop each aspect that was incorporated into the program. Through research and collaboration with postsecondary faculty, she found the important skills necessary for a student to be successful at the postsecondary level. The Cornell note-taking technique, the strong emphasis on academic reading and writing skills, and student collaboration all came from the diligent research of Mary Catherine and her team of teachers and professors.

Mary Catherine Swanson started working as a high school English teacher in 1966, teaching remedial to advanced English classes and began teaching at Clairemont High School in San Diego in 1970. In 1974, she and two fellow English teachers developed an academically rigorous English elective course called “Project English” that included academic rigor and an individualized approach to each student’s unique interests. In 1977 Mary Catherine completed her Master’s thesis in education. In her thesis she identified the key components of a program that could help all students succeed in rigorous English classes. These components form the foundation of AVID, including its philosophy, practices, and curriculum and include:

1. A non-traditional classroom setting meeting the academic and emotional needs of individual students
2. The teacher as advisor/counselor/student advocate

3. An emphasis on objective data
4. The student at the center of decision-making regarding educational goals
5. A student contract outlining willingness to work and setting learning goals
6. Student support from teachers and skilled, trained tutors
7. A curriculum emphasizing academic reading and writing
8. Reliance on the Socratic process.

#### The Project:

The bonds to be issued by the CMFA will be used by AVID a nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, to incur one or more loans in order to (1) finance the acquisition, construction and development of an approximately 60,000-square foot headquarters and office facility to be located on a parcel of land known as Lot 6 in the Scripps Ranch Business Park Unit III and also known as APN 319 170 25 00, which parcel is located at the southeast corner of Meanley Drive and Hoyt Park Drive in the City of San Diego, County of San Diego (the “County”), State of California; (2) finance capital improvements and fixtures, furniture and equipment for said facility; and (3) pay certain expenses incurred in connection with the issuance of the Obligations.

#### The County of San Diego:

The County of San Diego is a member of the CMFA and is scheduled to hold a TEFRA hearing on March 15, 2016. Upon closing, the County is expected to receive \$10,000 as part of the CMFA’s sharing of Issuance Fees.

#### Proposed Financing:

##### Sources of Funds:

Tax-Exempt Bonds:	\$ 25,215,000
Equity:	<u>\$ 8,405,000</u>
Total Sources:	\$ 33,620,000

##### Uses of Funds:

New Construction:	\$ 33,220,812
Cost of Issuance:	<u>\$ 399,188</u>
Total Uses:	\$ 33,620,000

#### Initial Terms of Transaction:

Amount:	\$30,000,000
Maturity:	March 2026
Collateral:	Deed of Trust
Bond Purchasers:	Private Placement
Anticipating Closing:	March 2016

Public Benefit:

The subject tax-exempt bond financing will fund the construction and development of a 69,470 square foot build-to-suit office property at the 6.7 acre "Lot 6" site, located at the south-east corner of Hoyt Park Drive and Meanley Drive in Scripps Ranch. AVID train's educators to use proven practices in order to prepare students for success in high school, college, and a career, especially students traditionally underrepresented in higher education. Continued employment of 180 employees and continued education of teachers to support underrepresented students throughout the US.

Finance Team:

Placement Agent:	Zions Bank Public Finance
Lender:	California Bank & Trust
Bond Counsel:	Jones Hall, APLC
Issuer's Counsel:	Jones Hall, APLC
Lender's Counsel:	Bryan Cave LLP
Borrower's Counsel:	Hinckley Allen

Recommendation:

The Executive Director recommends that the CMFA Board of Directors authorize a Final Resolution of \$30,000,000 for AVID located in the City of San Diego, County of San Diego, California.





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## **INFORMATIONAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS**

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Item:	Administrative Issues; A., B., C., D., E., F., G., H.
Action:	Each meeting, the board has the opportunity to discuss, without taking any formal actions on items;  A. Executive Director Report B. Marketing Update C. Membership Update D. Transaction Update E. Legislative Update F. Internal Policies and Procedures G. Legal Update H. FPPC Statement of Economic Interest

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## **PROCEDURAL ITEMS FOR THE CMFA SUMMARY AND RECOMMENDATIONS**

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Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CMFA, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).

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## **SIMONE APARTMENTS SUMMARY AND RECOMMENDATIONS**

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Applicant:	The Skid Row Housing Trust
Action:	Initial Resolution
Amount:	\$24,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Los Angeles, Los Angeles County, California
Activity:	Affordable Housing
Meeting:	February 26, 2016

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### Background:

In 1989, community activists and business leaders of Los Angeles' downtown community responded to an alarming disappearance of affordable, permanent housing by coming together to create Skid Row Housing Trust. The Trust swiftly mobilized private equity through low income tax credits, public finance and conventional debt to salvage hundreds of housing apartments that would have been otherwise lost.

Dilapidated hotels were renovated and transformed into safe, attractive and affordable permanent housing in which low-income and formerly homeless men and women could live and thrive.

Over the past twenty five years the Trust has refined its homes to provide not just housing but a supportive community as well. The Trust has increasingly targeted its homes to long-term homeless and disabled men and women, with an emphasis on co-locating housing and services together. By providing an integrated approach to housing, primary healthcare, mental health treatment, substance abuse treatment, and counseling, the Trust provides many of the tools needed to overcome the causes of homelessness.

The combination of beautifully designed, high quality housing, professional property management, and innovative social service provision has made Skid Row Housing Trust the national leader in ending homelessness.

### The Project:

The Simone Apartments is an acquisition/ rehabilitation of an existing 114-unit affordable multi-family rental development located at 520 S. San Julian Street, Los Angeles, California. The project involves the refinance of existing public debt with 4% Low Income Housing Tax Credits and tax-exempt bonds. Renovations include the retrofitting of major building systems to increase the physical lifetime and energy efficiency of each building and increase the financial sustainability of the project. The project will be made up of one-bedroom apartments serving formerly homeless households making 30%, 40%, 50% and 60% or less of Area Median Income. Amenities include, community kitchens and lounges on the 1<sup>st</sup> and 4<sup>th</sup> floors, as well as laundry rooms and a courtyard. This financing will help preserve 113 units of high quality, affordable housing for households in the City of Los Angeles for the next 55 years.

### The City of Los Angeles:

The City of Los Angeles is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$11,422 as part of the CMFA's sharing of Issuance Fees.

### Proposed Construction Financing:

#### Sources of Funds:

Tax-Exempt Bond:	\$ 18,275,862
HCD Recast:	\$ 2,635,239
HACOLA:	\$ 616,515
GP Equity:	\$ 1,795,151
Deferred/ Carryback:	\$ 2,260,007
Equity:	<u>\$ 1,177,748</u>
Total Sources:	\$ 26,760,522

#### Uses of Funds:

Land Acquisition:	\$ 950,000
Building Acquisition:	\$ 6,510,000
Rehabilitation:	\$ 11,470,024
Architectural & Engineering:	\$ 755,630
Legal & Professional:	\$ 380,558
Const. Interest & Financing Costs:	\$ 1,619,092
Furnishings/ Lease up/ Contingency:	\$ 1,129,366
Soft Costs*:	\$ 538,989
Developer Fee:	\$ 3,195,151
Costs of Issuance:	<u>\$ 211,712</u>
Total Uses:	\$ 26,760,522

### Terms of Transaction:

Amount:	\$24,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	December 2016

Public Benefit:

A total of 113 households will be able to enjoy high quality, independent, affordable housing in the City of Los Angeles. The project will have on-site supportive services available free of charge to residents.

Percent of Restricted Rental Units in the Project: 100%

44% (50 Units) restricted to 30% or less of area median income households; and

16% (18 Units) restricted to 40% or less of area median income households; and

35% (40 Units) restricted to 50% or less of area median income households; and

4% (5 Units) restricted to 30% or less of area median income households

Unit Mix: 1-bedroom units

Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Quint and Thimmig LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Gubb & Barshay, LLP
Financial Advisor:	California Housing Partnership Corporation

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$25,000,000 for Simone Apartments affordable multi-family housing facility located in the City of Los Angeles, Los Angeles County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

\*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



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## **WELDON & ROSSMORE APARTMENTS SUMMARY AND RECOMMENDATIONS**

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Applicant:	The Skid Row Housing Trust
Action:	Initial Resolution
Amount:	\$33,000,000
Purpose:	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Los Angeles, Los Angeles County, California
Activity:	Affordable Housing
Meeting:	February 26, 2016

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### Background:

In 1989, community activists and business leaders of Los Angeles' downtown community responded to an alarming disappearance of affordable, permanent housing by coming together to create Skid Row Housing Trust. The Trust swiftly mobilized private equity through low income tax credits, public finance and conventional debt to salvage hundreds of housing apartments that would have been otherwise lost.

Dilapidated hotels were renovated and transformed into safe, attractive and affordable permanent housing in which low-income and formerly homeless men and women could live and thrive.

Over the past twenty five years the Trust has refined its homes to provide not just housing but a supportive community as well. The Trust has increasingly targeted its homes to long-term homeless and disabled men and women, with an emphasis on co-locating housing and services together. By providing an integrated approach to housing, primary healthcare, mental health treatment, substance abuse treatment, and counseling, the Trust provides many of the tools needed to overcome the causes of homelessness.

The combination of beautifully designed, high quality housing, professional property management, and innovative social service provision has made Skid Row Housing Trust the national leader in ending homelessness.

### The Project:

The Weldon and Rossmore Apartments is a scattered site re-syndication and rehabilitation of two existing affordable multi-family rental developments located at 507 Maple Avenue, Los Angeles, and 905 E 6<sup>th</sup> Street, Los Angeles, California. The project involves the refinance of existing public debt with 4% Low Income Housing Tax Credits and tax-exempt bonds. Renovations include the retrofitting of major building systems to increase the physical lifetime and energy efficiency of each building and increase the financial sustainability of the project. Both projects are made up of one-bedroom apartments serving formerly homeless households making 20%, 30%, 40% and 50% or less of Area Median Income.

Amenities at both sites include, a ground floor community room and shared kitchen as well as laundry rooms and enclosed outdoor courtyards. This financing will help preserve 111 units of high quality, affordable housing for households in the City of Los Angeles for the next 55 years.

### The City of Los Angeles:

The City of Los Angeles is a member of the CMFA and will be asked to hold a TEFRA hearing. Upon closing, the City is expected to receive approximately \$13,657 as part of the CMFA's sharing of Issuance Fees.

### Proposed Construction Financing:

#### Sources of Funds:

Tax-Exempt Bond:	\$ 26,941,260
GP Equity:	\$ 2,285,275
Seller Carryback:	\$ 2,335,034
Deferred Costs:	\$ 746,680
Equity:	<u>\$ 1,376,590</u>
Total Sources:	\$ 33,684,841

#### Uses of Funds:

Land Acquisition:	\$ 4,399,991
Building Acquisition:	\$ 6,900,000
Rehabilitation:	\$ 14,058,128
Architectural & Engineering:	\$ 680,955
Legal & Professional:	\$ 428,607
Const. Interest & Financing Costs:	\$ 1,471,870
Furnishings/ Lease up/ Contingency:	\$ 1,165,649
Soft Costs*:	\$ 577,072
Developer Fee:	\$ 3,685,275
Costs of Issuance:	<u>\$ 317,294</u>
Total Uses:	\$ 33,684,841

### Terms of Transaction:

Amount:	\$33,000,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	October 2016

Public Benefit:

A total of 111 households will be able to enjoy high quality, independent, affordable housing in the City of Los Angeles. The project will have on-site supportive services available free of charge to residents.

Percent of Restricted Rental Units in the Project: 100%

27% (30Units) restricted to 20% or less of area median income households; and

38% (42 Units) restricted to 30% or less of area median income households; and

15% (17 Units) restricted to 40% or less of area median income households; and

20% (22 Units) restricted to 50% or less of area median income households

Unit Mix: 1-bedroom units

Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Quint and Thimmig LLP
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Gubb & Barshay, LLP
Financial Advisor:	California Housing Partnership Corporation

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$33,000,000 for Weldon and Rossmore Apartments affordable multi-family housing facilities located in the City of Los Angeles, Los Angeles County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

\*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.





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## **CROSSROADS APARTMENTS SUMMARY AND RECOMMENDATIONS**

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<b>Applicant:</b>	Burbank Housing Development Corporation
<b>Action:</b>	Initial Resolution
<b>Amount:</b>	\$28,800,000
<b>Purpose:</b>	Finance Affordable Multi-Family Rental Housing Facility Located in the City of Santa Rosa, Sonoma County, California
<b>Activity:</b>	Affordable Housing
<b>Meeting:</b>	February 26, 2016

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### Background:

Burbank Housing Development Corporation (“Burbank Housing”) is a nonprofit organization dedicated to increasing the supply of housing in Sonoma County, so that low-income people of all ages, backgrounds and special needs will have a better opportunity to live in decent and affordable housing. Organized in 1980, Burbank provides qualified nonprofit housing development, ownership and management services in Sonoma County.

Burbank Housing builds and manages family and senior rental housing and creates home ownership opportunities, largely through its mutual self-help program. Burbank Housing collaborates with service organizations to provide supportive housing for people with special needs, including people who are elderly, physically or mentally disabled, farm workers or homeless.

This is the CMFA’s sixth project with Burbank Housing.

### The Project:

The Crossroads Apartments is a new construction of a proposed 79-unit affordable multi-family housing development to be built in the unincorporated Roseland area of Santa Rosa, located at 1990-2030 Burbank Avenue, Santa Rosa, CA. The Project will be restricted to households earning between 30% and 60% of Area Median Income. Amenities will include a community room, courtyards, tot lot, play areas, laundry facilities and pedestrian paths. On-site resident services will be arranged by an on-site resident services coordinator. There will also be services

for homeless person through Catholic Charities. This financing will help create 78-units of affordable housing for the City of Santa Rosa for 55 years.

The County of Sonoma:

The County of Sonoma is a member of the CMFA and is scheduled to hold a TEFRA hearing on March 15, 2016. Upon closing, the City is expected to receive approximately \$12,900 as part of the CMFA's sharing of Issuance Fees.

Proposed Construction Financing:

Sources of Funds:

Tax-Exempt Bond:	\$ 22,400,000
SCCDC:	\$ 5,342,500
City of Santa Rosa:	\$ 4,250,000
Deferred Costs:	\$ 1,325,000
Deferred Developer Fee/ GP Equity:	\$ 2,288,000
Equity:	<u>\$ 1,185,000</u>
Total Sources:	\$ 36,790,500

Uses of Funds:

Land Acquisition:	\$ 1,850,000
New Construction:	\$ 22,543,000
Architectural & Engineering:	\$ 1,044,800
Legal & Professional:	\$ 720,300
Soft Costs*:	\$ 3,465,100
Land Acq./ Mitigation Credits:	\$ 1,100,000
Permits & Fees:	\$ 1,953,300
Developer Fee:	\$ 3,736,000
Costs of Issuance:	<u>\$ 378,000</u>
Total Uses:	\$ 36,790,500

Terms of Transaction:

Amount:	\$28,800,000
Maturity:	17 years
Collateral:	Deed of Trust on property
Bond Purchasers:	Private Placement
Estimated Closing:	August 2016

Public Benefit:

A total of 78 households will be able to enjoy high quality, independent, affordable housing in the City of Santa Rosa. The project will have on-site supportive services available free of charge to residents.

Percent of Restricted Rental Units in the Project: 100%

68% (53 Units) restricted to 30% or less of area median income households; and

8% (6 Units) restricted to 40% or less of area median income households; and

16% (13 Units) restricted to 50% or less of area median income households; and

8% (6 Units) restricted to 60% or less of area median income households

Unit Mix: 1-, 2- & 3-bedroom units

Term of Restriction: 55 years

Finance Team:

Lender:	TBD
Bond Counsel:	Jones Hall, APLC
Issuer Counsel:	Jones Hall, APLC
Lender Counsel:	TBD
Borrower Counsel:	Gubb & Barshay, LLP
Financial Advisor:	California Housing Partnership Corporation

Recommendation:

The Executive Director recommends that the CMFA Board of Directors approve an Initial Resolution of \$28,800,000 for Crossroads Apartments affordable multi-family housing facilities located in the City of Santa Rosa, Sonoma County, California.

Note: This transaction is subject to review and final approval at the Final Resolution.

\*Other Costs: These are costs that are categorized by CDLAC as “Other Costs” they may include the following; Accounting/Reimbursable, Appraisals, Audit Costs, Capital Needs Assessment, Contingency, Demolition & Environmental Remediation, Environmental Audit, Furnishings, Inspections, Insurance, Investor Due Diligence, Local Development Impact Fees, Marketing, Market Study, Operating Reserves, Permit Processing Fees, Prevailing Wage Monitoring, Relocation, Seismic, Syndication Consultants, TCAC App/Allocation/Monitoring Fees.



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## **PROCEDURAL ITEMS FOR THE CFSC SUMMARY AND RECOMMENDATIONS**

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Items: A1, A2, A3

Action: Pursuant to the by-laws and procedures of CFSC, each meeting starts with the call to order and roll call (A1) and proceeds to a review and approval of the minutes from the prior meeting (A2). After the minutes have been reviewed and approved, time is set aside to allow for comments from the public (A3).

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## **CHARITABLE GRANT GUIDELINES**

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Recipient: Board Members of the California Foundation for Stronger Communities

Purpose: To Provide an Outline of Charitable Grant Guidelines

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### **CHARITABLE GUIDELINES:**

1. Ensure charitable donations are directed towards organizations that:
  - a. Are in California communities.
  - b. Find it difficult to receive funding through other sources.
  - c. Have not received a charitable donation in the last year. This is not meant to include those organizations that have enjoyed a fee reduction through a CMFA financing.
  - d. Do not require compliance monitoring by the CMFA or CFSC.
  - e. Are not in a category listed below:
    - i. Individuals, including individual scholarship or fellowship assistance
    - ii. For-profit entities, including start-up businesses
    - iii. Political, labor, religious, or fraternal activities
    - iv. Endowments
    - v. Film or video projects, including documentaries
    - vi. Travel, including student trips or tours
    - vii. Promotional merchandise
    - viii. Organizations other than IRS 501(c)(3), 501(c)(6), governmental, or tribal entities
2. A staff report must be provided to the Board at least 24 hours before donations are recommended or approved. Funds will not be dispersed on a cash advance basis.
3. Coordinate donation with municipal staff, elected officials, recipient and press to ensure everyone on the team benefits from our partnership and unique give back. Furthermore, the widest dissemination of the donation will further the goals of the CMFA, and provide the greatest chance for leveraging these funds by inducing other donations.
4. Suggested categories the CMFA through the CFSC could direct funds are:
  - a. Health Care
  - b. Education
  - c. Human Services
  - d. Affordable Housing
  - e. Cultural
  - f. Targeted Populations: Youth, Seniors, Low/Moderate Income Individuals
5. Staff will distribute and process all charitable grants.
6. Charitable grants are not intended to supplant governmental funds.

<b>Name</b>	<b>Nominated</b>	<b>Page #</b>
Centro Binacional Para El Desarrollo Indigena Ozxaqueno (CBE	02/26/2016	4
Lodi House	02/26/2016	11
Sherri's Project	02/26/2016	14
White Pony Express	02/26/2016	18
Independent Cities Association, Inc	02/05/2016	10
Alzheimer's Family Services Center	12/11/2015	1
Arrowhead United Way	12/11/2015	2
Home on the Green Pastures	12/11/2015	9
OneOC	12/11/2015	13
St. Vincent de Paul Village, Inc. dba Father Joe's Villages	11/20/2015	15
The Pure Game	11/20/2015	16
Children's Law Center of California	10/30/2015	5
Tomorrow's Aeronautical Museum	10/09/2015	17
Los Angeles Regional Food Bank	09/18/2015	12
Families for Children	08/28/2015	7
Hispanic Chamber of Commerce Education Foundation	08/28/2015	8
Desert AIDS Project	08/07/2015	6
CCEF (California Consortium of Educational Foundations)	06/26/2015	3

# Index of Charities

Name	List Date	Page #
Alzheimer's Family Services Center	12/11/2015	1
Arrowhead United Way	12/11/2015	2
CCEF (California Consortium of Educational Foundations)	6/26/2015	3
Centro Binacional Para El Desarrollo Indigena Ozxaqueno (CBDO)	2/26/2016	4
Children's Law Center of California	10/30/2015	5
Desert AIDS Project	8/7/2015	6
Families for Children	8/28/2015	7
Hispanic Chamber of Commerce Education Foundation	8/28/2015	8
Home on the Green Pastures	12/11/2015	9
Independent Cities Association, Inc	2/5/2016	10
Lodi House	2/26/2016	11
Los Angeles Regional Food Bank	9/18/2015	12
OneOC	12/11/2015	13
Sherri's Project	2/26/2016	14
St. Vincent de Paul Village, Inc. dba Father Joe's Villages	11/20/2015	15
The Pure Game	11/20/2015	16
Tomorrow's Aeronautical Museum	10/9/2015	17
White Pony Express	2/26/2016	18

Alzheimer's Family Services Center

9451 Indianapolis Avenue

Huntington Beach , CA 92646

County

Orange

www.afscenter.org

FEIN

95-3463975

Founded: 2007

Previous Donation: ☐ Yes ☒ No

List Date 12/11/2015

**Mission:**

Alzheimer's Family Services Center was the first dementia care program established in Orange County and has been improving the quality of life for families challenged by dementias for 35 years.

Alzheimer's Family Services Center is the only day care facility in Orange County dedicated exclusively to the care of people with Alzheimer's or another dementia.

Our mission is to improve quality of life for families challenged by Alzheimer's disease or another dementia through services tailored to meet individual needs.

Our vision is to be the premier provider of innovative programs and services dedicated to compassionate, individualized care that improves the lives of individuals and families living with dementia.

**Impact:**

A donation would assist the organization in the continuance of their mission

**Financial Information:** IRS Form 990 for FY 2015

Revenues:	Amount	%	Notes
Government/Earned	\$2,361,796	49.7%	
Contributions	2,392,819	50.3%	
Other	<u>456</u>	<u>0.0%</u>	
Total Revenue:	<u>\$4,755,071</u>	<u>100.0%</u>	
Expenses:			
Program	\$3,502,057	86.3%	
Administration	256,241	6.3%	
Fund Raising	<u>298,744</u>	<u>7.4%</u>	
Total Expenses:	<u>\$4,057,042</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$698,029</u>		
Net Assets:	<u>\$2,076,978</u>		

BOD: Mary Lou Shattuck; Richard Milo; Tiffany Scurry; Peter Foulke; James Remick; Larry Brose; William Burding; Gregory R. Joslyn; Martin Kleinhart; Lisa LaFourcade; Thomas M. Linden; Gwyn Parry; Douglas A. Schaaf; Hong Shune; Tom Sparks; Michael Stephens



Arrowhead United Way

646 N D Street

San Bernardino , CA 92401

County San Bernardino

arrowheadunitedway.org

FEIN

95-1934586

Founded: 1891

Previous Donation: ☒ Yes ☐ No \$40,000 12/11/2015 List Date 12/11/2015

**Mission:**

All donations received will go to the San Bernardino United Relief Fund as Arrowhead United Way will NOT be deducting an administration or any other fees. Donations will be used to address the needs of families, victims, and others affected by the December 2nd shooting.

We here at Arrowhead United Way express our condolences and support for everyone affected by the recent events. San Bernardino is a strong and resilient county that will make it through these trying times with the help of individuals in the community.

Thank you to the all the first responders, law enforcement, and county employees that assisted in this difficult situation.

To the families of the victims, may the love of those around you help you through the days ahead.

**Impact:**

A donation would be restricted to alleviate the challenges that the families of those slain by the recent terrorist attack.

**Financial Information:** Not Applicable

Revenues:	Amount	%	Notes
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Government/Earned

Contributions

Other

Total Revenue:

Expenses:

Program

Administration

Fund Raising

Total Expenses:

Excess/(Deficit) of

Revenues Over Expenses:

Net Assets:

BOD:

CCEF (California Consortium of Educational Foundations)

PO Box 19290

Stanford , CA 94309 County Santa Clara

www.cceflink.org

FEIN

94-3080595

Founded: 1982

Previous Donation: ☐ Yes ☒ No

List Date 6/26/2015

**Mission:**

The vision of CCEF is to ensure that there are adequate resources to deliver a high-quality education to every child in California. CCEF's mission is to enable all local education foundations to have the knowledge, capacity, and resources to effectively support education in their communities. Improve the capacity of local education foundations to effect positive community engagement, resource development, and educational outcomes for every student in California's public schools. Be the trusted voice for all local education foundations in California by advocating for statewide awareness and policies that better support the work they do. Promote leading practices and standards for nonprofit organizations by being an efficient, ethical, and effective statewide coalition and by sharing best practices among local education foundations. Increase sustainable revenue from diversified sources to build our own capacity to deliver services and support the crucial work we do on behalf of local education foundations.

**Impact:**

A donation would assist the organization in the furtherance of their mission

**Financial Information:** IRS Form 990 for FY 2015

Revenues:	Amount	%	Notes
Government/Earned	\$15,005	52.8%	
Contributions	720	2.5%	
Other	<u>12,677</u>	<u>44.6%</u>	
Total Revenue:	<u>\$28,402</u>	<u>100.0%</u>	
Expenses:			
Program	\$35,328	87.2%	
Administration	4,684	11.6%	
Fund Raising	<u>502</u>	<u>1.2%</u>	
Total Expenses:	<u>\$40,514</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$12,112)</u>		
Net Assets:	<u>\$13,364</u>		

BOD: Caroline O. Boitano; Joan Fauvre; Wayne Padover; Tom Delapp; Lawrence M. Schwab;  
Linda Greenberg Gross; David Cash; Neal Waner

Centro Binacional Para El Desarrollo Indigena Ozxaqueno (CBDO)

744 N. Abby Street

Fresno , CA 93701 County Fresno

www.centrobinacional.org

FEIN 77-0337939

Founded: 1993

Previous Donation: ☐ Yes ☒ No

List Date 2/26/2016

**Mission:**

Twenty years ago a small group of Oaxacan Immigrants gathered to initiate an organization that would attend to the needs of the community on both sides of the border. Since the institution of initial programs twenty years ago, we are greatly happy to see how the organization has flourished and is continually growing in its goals, strategies, and capabilities. We now are seeing a second and third generation of dedicated community members who are reaching a larger audience in the community than ever before.

Due to the problematic situation derived from the language barrier that thousands of indigenous migrants face in the United States, the Binational Center for the Development of Oaxacan Indigenous Communities (CBDIO), implemented the Indigenous Interpreter Project in 1996 to facilitate the training of the indigenous people who have the skills and characteristics to work as interpreters.

**Impact:**

A donation would assist the agency in the furtherance of their mission

**Financial Information:** IRS Form 990 for FY 2014

Revenues:	Amount	%	Notes
Government/Earned	\$10,749	1.5%	
Contributions	702,173	97.5%	
Other	<u>7,281</u>	<u>1.0%</u>	
Total Revenue:	<u>\$720,203</u>	<u>100.0%</u>	
Expenses:			
Program	\$672,381	92.3%	
Administration	34,896	4.8%	
Fund Raising	<u>21,251</u>	<u>2.9%</u>	
Total Expenses:	<u>\$728,528</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$8,325)</u>		
Net Assets:	<u>\$147,820</u>		

BOD: Margarita Cordova; Grisanti Valencia; Cornelio Santos; Aida S. Macedo; Gaspar Rivera Salgado; Eulalio Ruiz; Brenda Nicolas; Eulgio Donato Solano; Jesus Valenzuela

Children's Law Center of California

201 Centre Plaza Drive

Monterey Park , CA 91754

County Los Angeles

www.clccal.org

FEIN

95-4252143

Founded: 1990

Previous Donation: ☐ Yes ☒ No

List Date 10/30/2015

**Mission:**

Children's Law Center of California (CLC) is a non profit, public interest law firm that provides legal representation for tens of thousands of children impacted by abuse and neglect. We provide an unparalleled level of expertise in and out of the courtroom. Our highly skilled, passionate and committed attorneys, investigators, and support staff fight to ensure the well being and future success of our clients through a multi-disciplinary, independent and informed approach to advocacy. We are a powerful voice for our clients fighting for family reunification, permanence, educational opportunity, health and mental health services, self-sufficiency and overall well-being. We are a driving force in local, statewide and national policy change and child welfare system reform.

They have offices in Los Angeles, Sacramento, and Lancaster

**Impact:**

A donation would assist them in their mission

**Financial Information:** IRS Form 99p for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$21,313,282	97.7%	
Contributions	500,326	2.3%	
Other	<u>4,212</u>	<u>0.0%</u>	
Total Revenue:	<u>\$21,817,820</u>	<u>100.0%</u>	
Expenses:			
Program	\$19,168,268	87.7%	
Administration	2,682,974	12.3%	
Fund Raising	<u>8,756</u>	<u>0.0%</u>	
Total Expenses:	<u>\$21,859,998</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$42,178)</u>		
Net Assets:	<u>\$4,837,190</u>		

BOD: Richard E. Drooyan; Rusty Areias; Gerald Caplan; Frank C. Damrell; Alexandra Denman; Paul L. Reese, Jr.; Leslie Starr Heimov; Rex S. Heinke; Tom Holliday; Nancy Platt Jacoby; Barbara Yanow Johnson; Jo Kaplan; Neal Kaufman; Edward P. Lazarus; Jan Levine; Joseph D. Mandel; Jennifer Perry Tom Pfister; Patricia Phillips; Darrell Steinberg

Desert AIDS Project  
1695 N. Sunrise Way  
Palm Springs , CA 92262 County Riverside  
www.desertaidsproject.org

FEIN 33-0068583 Founded: 1984

Previous Donation: ☒ Yes ☐ No \$10,000 8/7/2015 List Date 8/7/2015

**Mission:**

Desert AIDS Project is a comprehensive HIV/AIDS service provider, operating an on-site medical clinic, dental clinic, behavioral clinic and a full range of client support services. DAP provides comprehensive HIV education and prevention service including free and confidential HIV testing.

**Impact:**

A donation will contribute to continuing operation of the organization.

**Financial Information:** IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$14,447,854	67.1%	
Contributions	6,868,904	31.9%	
Other	<u>218,287</u>	<u>1.0%</u>	
Total Revenue:	<u>\$21,535,045</u>	<u>100.0%</u>	
Expenses:			
Program	\$15,967,802	85.2%	
Administration	1,937,049	10.3%	
Fund Raising	<u>829,327</u>	<u>4.4%</u>	
Total Expenses:	<u>\$18,734,178</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$2,800,867</u>		
Net Assets:	<u>\$12,623,343</u>		

BOD: Stephen R. Winters; Gregory E. Seller; Lanny Seese; Sheila A. Williams; Garry C. Kief; Jim Casey; Temi Ketover; Ted Briggs; Keven Bass; Carolyn Caldwell; Robert J. Karl Jr.; Steve Kaufer; Bruce J. Purdy; Curtis Ringness; Frederick J. Drewette; Tammy Fox; Steve Lachs; Barbara Keller

Families for Children  
2990 Lava Ridge Court Suite 170  
Roseville , CA 95661  
www.families4children.com

County Placer

FEIN 94-3083329 Founded: 1989

Previous Donation: ☒ Yes ☐ No \$15,000 10/11/2013 List Date 8/28/2015

### **Mission:**

Families For Children, Inc is a full service California licensed private Non-Profit 501c(3) Adoption & Foster Family Agency, established in 1989. Our mission is to assist in finding permanent adoptive families for the thousands of California children currently in foster care and provide caring short term foster homes for children temporarily removed from their biological parents. Our experienced professional staff, dedicated donors and volunteers have worked together to build our established reputation for quality services.

Families For Children offers services throughout Northern California for adoptive and foster parents providing care for children in their communities with offices centrally located in Roseville, Chico, Stockton, Fairfield, Oakland, and Santa Clara, California.

### **Impact:**

A donation would assist the organization in the continuance of their mission.

### **Financial Information:** IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$3,019,522	99.1%	
Contributions	28,396	0.9%	
Other	<u>211</u>	<u>0.0%</u>	
Total Revenue:	<u>\$3,048,129</u>	<u>100.0%</u>	
Expenses:			
Program	\$2,507,406	83.2%	
Administration	505,360	16.8%	
Fund Raising			
Total Expenses:	<u>\$3,012,766</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$35,363</u>		
Net Assets:	<u>\$389,870</u>		

BOD: Bill Porter; Richard Gray; Aron Brock; Thomas Wilson; Robert Coe

Hispanic Chamber of Commerce Education Foundation

2130 E. 4th Street, Suite 160

Santa Ana , CA 92705

County

Orange

www.ochcc.com

FEIN

90-0100601

Founded: 2004

Previous Donation: ☒ Yes ☐ No \$10,000 3/20/2009 List Date 8/28/2015

**Mission:**

The Lead Center for the Orange County/Inland Empire SBDC, hosted by California State University, Fullerton awarded the Orange County Hispanic Chamber of Commerce as the new host for the Hispanic Small Business Development Center (SBDC) in Orange County. "CSUF is proud to name the Orange County Hispanic Chamber of Commerce as the Hispanic Serving Small Business Development Center for Orange County. As a long standing 'Hispanic Serving Institution' (HSI), CSUF has maintained a commitment to serving and enhancing the contributions of the fastest growing population of students, entrepreneurs, and future leaders. This program will serve as the first of its kind in Southern California and as a model for the rest of the nation." stated Dr. Anil Puri, the Dean of the Mihaylo College of Business & Economics at CSUF.

**Impact:**

This program will provide valuable technical assistance to the small business community. A donation would assist in the program

**Financial Information:** Internal Financials for FY 2015

Revenues:	Amount	%	Notes
Government/Earned Contributions	102,739	100.0%	
Other			
Total Revenue:	<u>\$102,739</u>	<u>100.0%</u>	
Expenses:			
Program	\$86,330	100.0%	
Administration			
Fund Raising			
Total Expenses:	<u>\$86,330</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$16,409</u>		
Net Assets:	<u>\$15,708</u>		

BOD: Clemente Gonzalez; Dr. Anil K. Puri; Reuben D. Franco; Alicia Maciel; David Ceballos; Don Martinez; Eddie Marquez; Isis Calvario; Jose Miguel Amozurrutia; Leila Mozaffari; Maria Cervantes; Michael Cooper; Mitch Seigel; Nydia Kush; Oswaldo Dorantes; Patty Juarez; Paula Garcia-Young; Pricilla Lopez; Richard Porras; Rick Rodriguez Jr.; Sylvia Acosta; Troy Harrison

Home on the Green Pastures  
705 W. La Veta Ave Suite 204C

Orange , CA 92868

County

Orange

[www.hogp.org/eng/index.html](http://www.hogp.org/eng/index.html)

FEIN

33-0572943

Founded: 1993

Previous Donation: ☐ Yes ☒ No

List Date 12/11/2015

### **Mission:**

HOGP's mission is simple and yet addresses a profound issue that has serious social consequences. We are dedicated to helping victims of domestic violence in a holistic approach. This approach includes initial contact through the 24-hour hotline, to counseling, to providing shelter, and through relocation. Within these general categories of service there exists a wide range of needs that HOGP works to meet.

HOGP's shelter lies at the heart of the residential program. Women and children who are displaced due to incidents of domestic violence are provided safe, clean, housing, and necessities. The shelter is managed by trained staffs and volunteers who are also acting liaison to the organization's administrative office.

### **Impact:**

A donation would assist the organization in the furtherance of their mission

### **Financial Information:** IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned			Program expenses are low because most of the services are performed by volunteers.
Contributions	177,654	97.2%	
Other	<u>5,211</u>	<u>2.8%</u>	
Total Revenue:	<u>\$182,865</u>	<u>100.0%</u>	
Expenses:			
Program	\$54,633	32.1%	
Administration	95,561	56.2%	
Fund Raising	<u>19,789</u>	<u>11.6%</u>	
Total Expenses:	<u>\$169,983</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$12,882</u>		
Net Assets:	<u>\$612,411</u>		
BOD: Choon Ja Whang; Yeong Hee Choi; Jennifer Kim; Myong Shin Jo; Lee D. Ohm; Patricia Y Uhm			



Independent Cities Association, Inc  
1601 N. Sepulveda Blvd No 744  
Manhattan Beach , CA 90266 County Los Angeles  
www.icacities.org

FEIN 95-3891400 Founded: 1961

Previous Donation: ☐ Yes ☒ No

List Date 2/5/2016

**Mission:**

The ICA Board, in conjunction and in coordination with its legislative consultant, review every single bill and budget proposal that might have impact to the Association. Once items of import have been identified the Board will take action on a limited number of proposals to engage and educate policy makers on the cost/benefit of a proposed item. Because the ICA chooses to actively engage on a select amount of items per year, the Association's track record for success is quite exceptional. Instead of diluting our voice by engaging hundreds of bills, the ICA will target specific items and work hard to achieve an outcome in the best interest of its members.

**Impact:**

A donation would assist them in the continuance of their mission.

**Financial Information:** IRS Form 990 for FY 2014

Revenues:	Amount	%	Notes
Government/Earned	\$396,050	99.9%	Their Income is from Registration, Membership, Sponsorships, and Commissions
Contributions			
Other	298	0.1%	
Total Revenue:	<u>\$396,348</u>	<u>100.0%</u>	
Expenses:			
Program	\$343,964	87.3%	
Administration	50,198	12.7%	
Fund Raising			
Total Expenses:	<u>\$394,162</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$2,186</u>		
Net Assets:	<u>\$173,116</u>		

BOD: Marie Fellhauer; Micheal O'Leary; Vivian Romero; Robert Gonzales; Ralph Franklin; Laura Friedman + 20 other directors.

Lodi House  
801 S. Washington St.

Lodi , CA 95240 County San Joaquin

www.lodihouse.org

FEIN 68-0435971 Founded: 1999

Previous Donation: ☒ Yes ☐ No \$10,000 10/17/2008 List Date 2/26/2016

### **Mission:**

Lodi House is a non-profit agency that was established to provide shelter for homeless women and children. In addition to shelter, Lodi House provides food, advocacy, counseling and numerous workshops on a wide variety of topics. We serve women and children in our community that have been displaced from their homes who need a second chance.

Our ultimate goal is to assist women in achieving independence so that they can find a home for themselves and their children. Our hope for each family member is that they will be changed because we touched their lives in a positive way... we gave them hope, a renewed spirit and skills to make it on their own.

### **Impact:**

A donation would assist them in the furtherance of their mission

### **Financial Information:** IRS Form 990 for FY 2014

Revenues:	Amount	%	Notes
Government/Earned	\$24,465	4.3%	
Contributions	538,596	95.7%	
Other			
Total Revenue:	<u>\$563,061</u>	<u>100.0%</u>	
Expenses:			
Program	\$397,060	71.7%	
Administration	95,494	17.2%	
Fund Raising	<u>61,206</u>	<u>11.1%</u>	
Total Expenses:	<u>\$553,760</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$9,301</u>		
Net Assets:	<u>\$762,274</u>		

BOD: Chris Townsend; Steve Mann; Sandy Musgrave; Dana Swanson; Lt. David Griffin; Pat Harrington; Richard Mahoney; Christi Weybret; Marilyn Storey Prima

Los Angeles Regional Food Bank

1734 East 41st Street

Los Angeles , CA 90058 County Los Angeles

www.lafoodbank.org

FEIN 95-3135649 Founded: 1973

Previous Donation: ☒ Yes ☐ No \$5,000 3/4/2011 List Date 9/18/2015

**Mission:**

The Food Bank, founded in 1973, provides food and other products to people seeking food assistance throughout Los Angeles County. We also energize the community to get involved and support hunger relief through volunteerism, food and fund drives, financial and in-kind support. The Food Bank also conducts hunger education and awareness campaigns and advocates for public policies that alleviate hunger. With the help of 31,000 volunteers and financial supporters, the Food Bank distributed over 60 million pounds of food in 2011 including 14 million pounds of fresh produce. We serve over 1 million individuals throughout Los Angeles County each year. The Food Bank also has nutrition education classes for local schools. Additionally, we make every effort to educate the public about the problem of hunger

**Impact:**

A donation would assist them in the continuation of their mission

**Financial Information:** IRS Form 990 for FY 2013

Revenues:	Amount	%	Notes
Government/Earned	\$27,808,691	35.7%	
Contributions	49,995,295	64.3%	
Other	<u>499</u>	<u>0.0%</u>	
Total Revenue:	<u>\$77,804,485</u>	<u>100.0%</u>	
Expenses:			
Program	\$76,648,777	97.3%	
Administration	568,562	0.7%	
Fund Raising	<u>1,522,729</u>	<u>1.9%</u>	
Total Expenses:	<u>\$78,740,068</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$935,583)</u>		
Net Assets:	<u>\$15,858,498</u>		

BOD: Dino Barajas; Karl E. Block; Christina E. Carroll; Bradford E. Chambers; Ravi Chatwani; Joseph E. Davis; Stephanie Edens; Jonathan Friedman; Richard Fung; Whitney Jones Roy; Robert W. Kelly; Gary Kirkpatrick; David Luwisch; Barry Siegal; Mark A. Stegemoeller; Cary STrouse; James A. Thomson; Susan Leonard; Karen Pointer

# OneOC

1901 E. 4th Street, Suite 100

Santa Ana , CA 92705

County

Orange

www.oneoc.org

FEIN

95-2021700

Founded: 1958

Previous Donation: ☐ Yes ☒ No

List Date 12/11/2015

## **Mission:**

OneOC was founded in 1958 as Newport Bureau of Volunteerism, the very first community service project of the Junior League of Orange County. Newport Bureau of Volunteerism then became the Volunteer Center Orange County. In 2010, the organization rebranded to become OneOC, signaling our expanded services to nonprofits across the county. Since our early beginnings, we have developed ways for people to best use their valuable time and talent to help others. OneOC holds a 57-year track record of encouraging people to become personally involved in making our community a good and welcoming place to live, work, and raise a family. We have grown and matured into the largest and most comprehensive of the 250 volunteer centers nationwide, partnering with Points of Light Institute, HandsOn Network and California Volunteers. In 2015, OneOC launched the Center for Business & Community Partnerships, which helps companies build and grow their giving and employee volunteering programs.

## **Impact:**

A donation would assist the organization in the furtherance of their mission

## **Financial Information:** IRS Form 990 for FY 2014

Revenues:	Amount	%	Notes
Government/Earned	\$3,343,478	46.8%	
Contributions	3,794,788	53.1%	
Other	<u>6,210</u>	<u>0.1%</u>	
Total Revenue:	<u>\$7,144,476</u>	<u>100.0%</u>	
Expenses:			
Program	\$6,354,448	89.1%	
Administration	441,182	6.2%	
Fund Raising	<u>335,962</u>	<u>4.7%</u>	
Total Expenses:	<u>\$7,131,592</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$12,884</u>		
Net Assets:	<u>\$4,116,866</u>		

BOD: Rob Reindl; Gary Meister; Dave Copley; Mark Tillotson; Marna Bullard; Bassam Fawaz; Jeffrey Bird; Daniel McQuaid

## Sherri's Project

1930 S. Coast Hwy Ste 100

Oceanside , CA 92054 County San Diego

www.woundedwarriorpack.org

FEIN

32-0399623

Founded: 2015

Previous Donation: ☐ Yes ☒ No

List Date 2/26/2016

### **Mission:**

Most of the veterans who participate in Sherri's Project have PTSD and/or TBIs, although we assist veterans with physical disabilities as well.

We specialize in locating and matching suitable dogs, from rescues and Humane Societies across the United States, to combat wounded, disabled, or injured veterans who would benefit from a Service Dog. If the veteran already has a dog (a family pet or a dog acquired elsewhere), we can test the dog to see if it would be compatible with the training and life of a service animal. When the veteran and his prospective service dog have been paired up, they are ready to start training as a service dog team at no cost to the veteran. We provide personalized training to meet the needs of both the Veteran and their dog during our training sessions. We currently meet for training in various locations around North County San Diego several times a week. Our mission is expanding so check back regularly for training in your area.

### **Impact:**

A donation would assist them in the furtherance of their mission

### **Financial Information:**

New Organization

Revenues:	Amount	%	Notes
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Government/Earned

Contributions

Other

Total Revenue:

Expenses:

Program

Administration

Fund Raising

Total Expenses:

Excess/(Deficit) of

Revenues Over Expenses:

Net Assets:

BOD: Neil Grogan; Robert Satterfield; Joseph Waters; Sherri Waters; Jennifer Zamora

St. Vincent de Paul Village, Inc. dba Father Joe's Villages

3350 E. Street

San Diego , CA 92102 County San Diego

my.neighbor.org

FEIN

33-0492302

Founded: 1994

Previous Donation: ☐ Yes ☒ No

List Date 11/20/2015

**Mission:**

St. Vincent de Paul Village is the cornerstone of San Diego's fight to prevent and end homelessness one life at a time. As a one-stop center to address all of the rehabilitative needs of the homeless, St. Vincent de Paul offers an array of housing and supportive services.

Father Joe's understands that there are no one-size-fits-all housing solutions. That is why we offer a variety of options that help clients get off the streets and into a safe place to call home. With 41 percent of all available transitional housing beds in San Diego, St. Vincent de Paul Village is the largest residential homeless services provider in the county.

While stable housing is the ultimate target, there are a multitude of steps that an individual may need to address before reaching that point. We focus on the issues contributing to each client's homelessness and aim for a rapid return to permanent housing as the primary goal.

**Impact:**

A donation would assist the organization in the furtherance of their mission.

**Financial Information:** IRS Form 990 for FY 2014

Revenues:	Amount	%	Notes
Government/Earned	\$12,943,394	48.1%	
Contributions	13,758,508	51.1%	
Other	<u>205,738</u>	<u>0.8%</u>	
Total Revenue:	<u>\$26,907,640</u>	<u>100.0%</u>	
Expenses:			
Program	\$22,564,642	85.6%	
Administration	2,234,883	8.5%	
Fund Raising	<u>1,565,403</u>	<u>5.9%</u>	
Total Expenses:	<u>\$26,364,928</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$542,712</u>		
Net Assets:	<u>\$5,192,088</u>		

BOD: Vince Kasperick - Chair; Craig McKasson - Treasurer; James M. Waters - Secretary and 19 others

The Pure Game  
1505 E. 17th Street, Suite 211  
Santa Ana , CA 92705  
www.thepuregame.org

County Orange

FEIN

26-4083785

Founded: 2009

Previous Donation: ☐ Yes ☒ No

List Date 11/20/2015

**Mission:**

Pure Game is a nonprofit organization that provides mentors "Field Champions" to help children develop character through experiential learning. Pure Game's character education curriculum is facilitated through the game of soccer.

Our Vision is a community of children and youth that are realizing their potential, contributing to the community as young leaders and confidently making positive choices that reflect their unique strengths and personalities.

**Impact:**

A donation would assist the organization in the continuance of their mission.

**Financial Information:** IRS Form 990 for FY 2015

Revenues:	Amount	%	Notes
Government/Earned	\$23,367	7.3%	
Contributions	298,874	92.7%	
Other			
Total Revenue:	<u>\$322,241</u>	<u>100.0%</u>	
Expenses:			
Program	\$211,685	70.4%	
Administration	41,289	13.7%	
Fund Raising	<u>47,518</u>	<u>15.8%</u>	
Total Expenses:	<u>\$300,492</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>\$21,749</u>		
Net Assets:	<u>\$7,670</u>		

BOD: Tony Everett; Chris Panaia; Jeanette Valencia; Octavio Valente; Jimmy Puccini; Sven Johnston; Erik Woodbury; Zena Peltier; Andy Downer; Mike Frasz; Zajid Cova; Frank Acosta; James Dagostino; Ian Thomas; Doug Hall; Erik McGrath

Tomorrow's Aeronautical Museum

961 W. Alondra Blvd

Compton , CA 90220 County Los Angeles

www.tamuseum.org

FEIN

33-0830637

Founded: 1998

Previous Donation: ☒ Yes ☐ No \$10,000 11/16/2012 List Date 10/9/2015

**Mission:**

Mission - Tomorrow's Aeronautical Museum is a living classroom bringing aviation history to life and empowering the dreams of youth to take flight. Interactive exhibits explore racial diversity in the evolution of modern flight, while our dynamic nonprofit flight academy and after-school programs offer STEM (science, technology, engineering, and math) enrichment as a compelling alternative to drugs, gangs, violence and other self-destructive activities.

Vision - We envision healthy communities where all youth receive the support they need to graduate high school, go to college, give back to their communities, and become future contributors in the fields of science, aeronautics, and technology.

**Impact:**

A donation would assist them in their program.

**Financial Information:** IRS Form 990 for FY 2011

Revenues:	Amount	%	Notes
Government/Earned	\$233,146	70.2%	
Contributions	99,099	29.8%	
Other			
Total Revenue:	<u>\$332,245</u>	<u>100.0%</u>	
Expenses:			
Program	\$346,177	79.5%	
Administration	60,902	14.0%	
Fund Raising	<u>28,528</u>	<u>6.5%</u>	
Total Expenses:	<u>\$435,607</u>	<u>100.0%</u>	
Excess/(Deficit) of Revenues Over Expenses:	<u>(\$103,362)</u>		
Net Assets:	<u>(\$430,193)</u>		

BOD: Tony Marshall; Omarosa Manigault; Susan Viach; Mark D. Collins; Andy Harber; Ttis Hooper; Gary Roy; John Schneider; Robin Petgrave; Joseph R. Turner



White Pony Express  
1300 Boulevard Way  
Walnut Creek , CA County Contra Costa  
www.whiteponyexpress.org

FEIN 46-5220565 Founded: 2013

Previous Donation: ☐ Yes ☒ No List Date 2/26/2016

**Mission:**

In this county of tremendous abundance scores of thousands are going hungry and even more suffer from inadequate diets due to their poverty. At the same time, food retailers must throw out huge quantities of food for the lack of a system to provide it to those in need. Our founder wanted to use the problem of food waste to solve the problem of hunger.

"Many friends in Contra Costa County can't afford to feed or clothe themselves properly. And nonprofit organizations and shelters here often don't have enough resources to serve them. But we've found that many businesses would be pleased to donate their excess food and goods if someone could just pick it up and deliver it. That's why we created the White Pony Express. We are the connecting link between those with surplus and those in need."

**Impact:**

A donation would assist them in the furtherance of their mission

**Financial Information:** IRS Form 990 for FY 2014

Revenues:	Amount	%	Notes
Government/Earned			
Contributions	1,953,065	100.0%	
Other	77	0.0%	
Total Revenue:	<u>\$1,953,142</u>	<u>100.0%</u>	
Expenses:			
Program	\$1,526,577	99.7%	
Administration	3,192	0.2%	
Fund Raising	<u>1,771</u>	<u>0.1%</u>	
Total Expenses:	<u>\$1,531,540</u>	<u>100.0%</u>	
Excess/(Deficit) of			
Revenues Over Expenses:	<u>\$421,602</u>		
Net Assets:	<u>\$421,602</u>		

BOD: Gary Conner; Erica Broks; Isa Campbell; Lorraine Granit; Randa Shockley; Mary Brooks; Vince Karakashian

## Donations as of 2/5/16

