

Special Districts Financial Transactions Report

Conduit Financing Provider

Cover Page

Agency Name CALIFORNIA MUNICIPAL FINANCE AUTHORITY

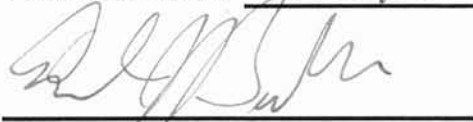
Submitted by the Reporting Entity

SCO Reporting Year 2010

ID Number 12503701500

Fiscal Year Ended 06/30/10

(MM/DD/YY)



Signature

ASSISTANT TREASURER

Title

EDWARD J BECKER

Name (Please Print)

09/17/10

Date

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

To File Your Report

1. Complete all forms as necessary
2. A responsible member of the agency must sign this cover and mail it to either address below.

Mailing Address:

State Controller's Office Changes in Net Assets.
Division of Accounting and Reporting
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
3301 C Streets, Suite 700
Sacramento, CA 95816

Special Districts Financial Transactions Report

Conduit Financing Provider

Fiscal Year 2010

General Information

Agency Name CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Mailing Address

Address Change? YES NO

Street 1	Street 2	City
2111 PALOMAR AIRPORT RD	STE 320	CARLSBAD
State	Zip	
CA	92011	

Members of Governing Body

Member	First Name	Middle Initial	Last Name	Title	Fiscal Year of most recent audit available
Member	EDWARD	J	BECKER	ASST TREASURER	2010
Member	JOYA	C	DEFOOR	CHAIR	
Member	GORDON	J	LEE	TREASURER	
Member	JUSTIN		MCCARTHY	SECRETARY	
Member	FAYE	K	WATANABE	VICE CHAIR	
Member					

Estimated Date for completion of FY 2010 Audit 9/21/2010

Agency Officials

	First Name	Middle Initial	Last Name	Title	Phone	email
Executive Director						
Fiscal Officer	The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes					

Report Prepared By

First Name	Middle Initial	Last Name	Title	Phone	email
JOHN	P	STOECKER	FINANCIAL ADVISOR	760-930-1221	JSTOECKER@CMFA-CA.COM

Street 1	Street 2	City
2111 PALOMAR AIRPORT RD	STE 320	CARLSBAD
State	Zip	
CA	92011	

Independent Auditor

First Name	Middle Initial	Last Name	Title	Phone	email
STEPHEN		KASSAK	CPA	619-563-0145	SKASSAK@CWGCPA.COM

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Agency Name CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Statement of Net Assets

Fiscal Year 2010

Assets

Current assets

Cash	\$	1,363,210
Investments		
Lease Payments Receivable Net		
Mortgages Receivable		
Other Loans Receivable		
Interest Receivable		
Other Receivables		33,313
Due From Other funds		
Due From Other Agencies		
Deferred Charges		
Other Assets		3,600
Total Current Assets	\$	1,400,123

Noncurrent Assets

Restricted Cash		
Other Noncurrent Assets		15,000,000
Total Noncurrent Assets		

Statement of Net Assets and the Statement of Revenues, Expenditures and Changes in Net Assets \$ 16,400,123

Liabilities

Current Liabilities

Accounts Payable	\$	55,961
Interest Payable		
Due to Other Funds		
Due to Other Agencies		
Refundable Deposits		636,349
Current Portion of Long-Term Debt		
Other Liabilities		
Total Current Liabilities		692,310

Noncurrent Liabilities

Deferred Revenues		
Long-Term Debt		15,000,000
All Other Non-Current Liabilities		
Total Noncurrent Liabilities		15,000,000
Total Liabilities	\$	15,692,310

Net Assets

Restricted		
Unrestricted		707,813
Total Net Assets	\$	707,813
Total Liabilities and Net Assets	\$	16,400,123

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Agency Name CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Statement of Revenues, Expenditures and Changes in Net Assets

Fiscal Year 2010

Operating revenues

Financial Service Fees	\$	
Application Fees		77,500
Issuance Fees		707,675
Closing Fees		
Monitoring Fees		
Annual Administration Fees		991,994
Lease Program Fees		
Other Fees and Charges		
Lease Rental Payments		
State Grants		
Federal Grants		
Other Governmental Agencies		
Other Revenues		66,000
Total operating revenues	\$	1,843,169

Operating expenses

Salaries, Wages and Benefits	\$	
Services and Supplies		
Consultant Services		967,779

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

Trustee Fees		
Underwriter's Fees		
Other Agent Fees		4,100
Insurance		9,708
Project Costs		
Debt Issuance Costs		
Distributions to Outside Agencies		639,830
Other Expenses		16,745
Total expenses	\$	1,638,162
Operating income (loss)	\$	205,007

Nonoperating Revenues (Expenses)

Interest and Investment Income	\$	4,388
Miscellaneous revenues		511,250
Interest expense		
Miscellaneous expenses		(511,250)
Total Nonoperating revenues (expenses)	\$	4,388
Income (loss) before contributions and transfers	\$	209,395
Capital Contributions		
Transfers in		
Transfers out		
Changes in net assets	\$	209,395
Total Net Assets, Beginning of Year		498,418
Total Net Assets, End of Year	\$	707,813

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2010

Types of Conduit Financing Debt and Public Agency Debt Issues	Debt Issued During Fiscal Year 2010	Total Debt Outstanding as of Fiscal Year 2010
Qualified Private Activity Debt		
Industrial Development Bonds	\$ 9,975,000	\$ 56,994,410
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds	145,031,630	509,083,286
Qualified Public Educational Facilities Bonds		
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds	253,620,000	635,687,417
Qualified 501(c)(3) - Other Bonds	15,000,000	40,200,000
Qualified Residential Rental Projects Bonds	108,219,422	576,620,742
Qualified Single Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds		268,955,000
Other Exempt Facilities Bonds (attach explanation)		
Other QuThe Statement of Net Assets and the Statement of Revenues, Expenditures and Changes		
Total Conduit Debt Issued and Outstanding	\$ 531,796,052	\$ 2,087,540,855
Public Agency Debt Issues		
Revenue Bonds	\$	\$
Tax Allocation Redevelopment Bonds		
Certificates of Participation		
Assessment Bonds 1911 Act		
Assessment Bonds 1915 Act		
Marks-Roos Bonds		
Mello-Roos Bonds		
Sales Tax Bonds		
Financial Leases		
Pension Obligation Bonds		
Tax and Revenue Anticipation Notes		
Commercial Paper		
Other (attach explanation)		
Total Public Agency Debt Issued and Outstanding	\$	\$
Total Debt Issued and Outstanding	\$ 531,796,052	\$ 2,087,540,855

Schedule of Fees				
Type of Project	Rating	Issuance Fees		Annual Fee ⁽³⁾
		\$0 - \$20 Million	Over \$20 Million	
Nonprofit Affordable Housing ⁽²⁾	“A” or Better	18.75 bp’s	\$37,500 + 7.5 bp’s	10 bp’s
	Less Than “A”	18.75 bp’s	\$37,500 + 9.375 bp’s	10 bp’s
For Profit Affordable Housing	“A” or Better	25 bp’s	\$50,000 + 10 bp’s	10 bp’s
	Less Than “A”	25 bp’s	\$50,000 + 12.5 bp’s	10 bp’s
Nonprofit Corporations ⁽²⁾	“A” or Better	20 bp’s on first \$10 million 5 bp’s on amounts above \$10 million Maximum Fee of \$75,000 per transaction		1.5 bp’s
	Less Than “A”	20 bp’s on First \$10 million 10 bp’s on amounts above \$10 million Maximum Fee of \$100,000 per transaction		1.5 bp’s
Solid Waste Projects	“A” or Better	25 bp’s	\$50,000 + 10 bp’s	5 bp’s
	Less Than “A”	25 bp’s	\$50,000 + 12.5 bp’s	10 bp’s
Manufacturing and Other	“A” or Better	25 bp’s	\$50,000 + 10 bp’s	10 bp’s
	Less Than “A”	25 bp’s	\$50,000 + 12.5 bp’s	10 bp’s
Government Sponsored or School District Transactions	All Ratings	5 bp’s	5 bp’s	None

Notes:

- 1) CMFA shares 25% of all Issuance Fees with the Host Municipality for each transaction.
- 2) CMFA donates another 25% of Issuance Fees to charitable organizations within the Host community. Where the borrower is a Nonprofit Corporation, they are deemed to be the recipient of this donation. This reduction in the Issuance Fee is included in the above Issuance Fee Schedule for Nonprofit Affordable Housing and Nonprofit Corporation borrowers.
- 3) Annual Fees are due in advance for each year and are based on bond amounts outstanding on the anniversary of each issue, not on the original issue amount. Minimum Annual Fee for affordable housing transactions is \$4,000 per year.
- 4) An application fee of \$2,500 is required for each transaction and should be included when an application is submitted.
- 5) In addition to the above, the Applicant will be responsible for all costs of issuance, including but not limited to, fees of bond counsel, underwriter, trustee, rating agencies, CDLAC (if applicable), any insurer or credit enhancement provider, lender, compliance administrator, and any other parties required to complete the transaction.

Supplement to the Annual Report of Special Districts

Special District ID Number:	12503701500
Name of District:	CALIFORNIA MUNICIPAL FINANCE AUTHORITY

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

<input type="checkbox"/> July 2009	<input type="checkbox"/> October 2009	<input type="checkbox"/> January 2010	<input type="checkbox"/> April 2010
<input type="checkbox"/> August 2009	<input type="checkbox"/> December 2009	<input type="checkbox"/> February 2010	<input type="checkbox"/> May 2010
<input type="checkbox"/> September 2009		<input type="checkbox"/> March 2010	<input checked="" type="checkbox"/> June 2010

Return this form to the **California State Controller's Office**. If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Shannon Doyle, 1-800-242-4523

A. Personnel Expenditures

Please report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

Z00:	\$	0
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B. Capital Outlay Expenditures for Enterprise Activities

Please report your government's capital outlay expenditures for the following enterprise activities, if applicable:

Airport Enterprise	Amount
Land and Equipment (Census Code G01)	\$ 0
Construction (Census Code F01)	\$ 0

Electric Enterprise	Amount
Land and Equipment (Census Code G92)	\$ 0
Construction (Census Code F92)	\$ 0

Harbor and Port Enterprise	Amount
Land and Equipment (Census Code G87)	\$ 0
Construction (Census Code F87)	\$ 0

Hospital Enterprise	Amount
Land and Equipment (Census Code G36)	\$ 0
Construction (Census Code F36)	\$ 0

Waste Disposal Enterprise	Amount
Land and Equipment (Census Code G80)	\$ 0
Construction (Census Code F80)	\$ 0

Water Enterprise	Amount
Land and Equipment (Census Code G91)	\$ 0
Construction (Census Code F91)	\$ 0

U.S. Bureau of the Census – Revised 12/2009