



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 29, 2012

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Gordon Lee served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Authority Harriet Welch, and Lyly Chang of Squire, Sanders (US) LLP, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on June 8, 2012, were approved.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-48) authorizing an application to the California Debt Limit Allocation Committee for a multifamily housing rental facility known as Round Walk Village to permit the issuance of qualified residential rental project bonds, in an amount not expected to exceed \$15,000,000, and declaration of official intent to reimburse certain expenditures from proceeds of indebtedness.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-49) setting forth the Authority’s official intent to issue revenue bonds, in an amount not expected to exceed \$8,000,000, to finance a project for AMCAL Rancho California Fund, L.P. (or an affiliate) and related actions.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-50) authorizing an application to the California Debt Limit Allocation Committee to permit the issuance of qualified residential rental project bonds, in an amount not to exceed \$5,000,000, and declaration of official intent for a multifamily housing rental facility known as Terracina Oaks, to reimburse certain expenditures from proceeds of indebtedness.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-51) making determinations with respect to the financing of multifamily rental housing developments in Alameda County for one or more limited partnerships to be established by Eden Housing, Inc. or affiliates thereof, declaring its intent to reimburse certain expenditures, in an amount not to exceed \$40,000,000, from proceeds of indebtedness, and authorizing related actions.

The Board, by unanimous vote, adopted a final resolution (resolution 12-52) authorizing the issuance, sale and delivery of revenue bonds, in the maximum aggregate principal of not to exceed \$26,770,662, related to the financing of the Westlake Christian Terrace East Apartments project in the City of Oakland, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 12-53) authorizing the issuance of revenue bonds in a principal amount not to exceed \$8,000,000 to finance and refinance the acquisition, construction,

improvement, capital maintenance, equipment acquisition and other related capital expenditures of facilities for Children's Day School, Inc. and other matters relating thereto.

Resolution 12-54 was deferred until the July 20, 2012 meeting of the CMFA.

The Board, by unanimous vote, adopted a final resolution (resolution 12-55) authorizing a loan in a principal amount not to exceed \$13,000,000 to finance and refinance the acquisition, improvement, renovation, remodeling, furnishing and equipping of facilities for the San Diego Society of Natural History and other matters relating thereto.

The Board discussed and approved a Silver Sponsorship for the 2012 California Bond Buyer Conference.

The Board discussed and approved Jones Hall as Issuer's Counsel for the Notre Dame High School transaction.

Staff discussed Administrative Issues.

The meeting was adjourned.

The Board, by unanimous vote, approved resolution 12-22 approving an updated Regular Meeting Schedule for 2012.

Staff discussed Administrative Issues.

The meeting was adjourned



MINUTES

**Regular Meeting of the Board of the
California Foundation for Stronger Communities (the "Foundation")
Date: June 29, 2012**

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
~~2130 E. 4th Street, Santa Ana, CA 92705~~
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation's meeting were Board members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Ed Becker served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Lee McCormick, and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch, Jennifer Arnold and Lyly Chang of Squire, Sanders (US) LLP, attended as counsel to the Foundation. A member of the public attended.

There was no public comment.

The minutes of the meeting of the Board on June 8, 2012, were approved.

The Board discussed and approved, by unanimous vote, an \$8,801.41 charitable donation to Healthy Neighborhoods of San Jose.

The Board discussed the GuideStar account.

The meeting was adjourned.