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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: August 10, 2012**

**Time: 12:00 p.m.**

**Location: 555 S. Flower Street, 31<sup>st</sup> Floor, Los Angeles, CA 90071  
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair until Gordon Lee arrived to the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Authority Harriet Welch, and Lyly Chang of Squire, Sanders (US) LLP, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on July 20, 2012, were approved with amendments.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-66) authorizing an application to the California Debt Limit Allocation Committee for a multifamily housing rental facility known as the MacArthur Apartments to permit the issuance of qualified residential rental project bonds, in an amount not expected to exceed \$13,000,000 and declaration of official intent to reimburse certain expenditures from proceeds of indebtedness.

The Board, by unanimous vote, adopted a final resolution (resolution 12-67) authorizing the issuance, sale and delivery of a revenue note, in an aggregate principal amount not to exceed \$22,370,000, related to the financing of the Alexander Crossing Apartments in the City of Napa, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 12-68) authorizing the issuance, sale and delivery of revenue bonds, in an aggregate principal amount not to exceed \$14,000,000, related to the financing of the Fred Young Farmworker Apartments, Phase I, in the City of Indio, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 12-69) approving the borrowing of not to exceed \$25,000,000 for the purpose of making a loan to finance and/or refinance the acquisition, construction, improvement, renovation, furnishing and equipping of certain facilities of Windward School, and other matters relating thereto.

Gordon Lee arrived.

The Board, by unanimous vote, adopted final resolution (resolution 12-70) approving the borrowing of a loan not to exceed \$9,000,000 for the purpose of making a loan to refinance variable rate demand revenue bonds issued for

the purpose of financing or refinancing the acquisition, construction and improvement of certain educational facilities for the Pegasus School, and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 12-71) approving the borrowing of not to exceed \$8,000,000 for the purpose of making a loan to finance and/or refinance the acquisition, construction, improvement, renovation, furnishing and equipping of certain facilities of Notre Dame High School, Los Angeles, California, and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 12-72) authorizing the issuance of charter school revenue bonds in a principal amount not to exceed \$12,000,000 to finance and refinance the acquisition, construction, improvement, renovation and equipping of a public charter school educational facility to be owned By Launchpad Development Eight, LLC and operated by Rocketship Education, and other matters relating thereto.

The Board discussed and approved the Budget.

Staff discussed Administrative Issues.

The meeting was adjourned.



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## MINUTES

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**Regular Meeting of the Board of the  
California Foundation for Stronger Communities (the “Foundation”)  
Date: August 10, 2012**

**Time: 12:00 p.m.**

**Location: 555 S. Flower Street, 31<sup>st</sup> Floor, Los Angeles, CA 90071  
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Ed Becker served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Lee McCormick, and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch of Squire, Sanders (US) LLP, attended as counsel to the Foundation. There were no members of the public in attendance.

There was no public comment.

The minutes of the meeting of the Board on July 20, 2012, as amended, were approved.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Brother Benno Foundation.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Beyond Shelter.

The Board discussed and approved, by unanimous vote, a \$20,000 grant to MARSOC Foundation.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Gary Sinise Foundation. The grant is restricted to benefit only California-based veterans, first responders and their families.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to United Outreach of El Dorado County.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to Families Forward.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to Foster Families Service.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Housing with a Heart.

The Board discussed and approved, by unanimous vote, a \$25,000 grant to Queen of Hearts.

The meeting was adjourned.