



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: June 20, 2013

Time: 12:00 p.m.

Location: City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Chair recapped the discussion of the "Discuss and Approve Executive Director" item at the June 7, 2013 CMFA Board meeting. The Board then had considerable discussion. A motion was ultimately made for Jones Hall, APLC to negotiate a contract with Edward Becker for the Executive Director position, subject to a background check. The motion was seconded and approved 3-1.

Staff discussed Administrative Issues.

The meeting was adjourned.