



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: December 7, 2012

Time: 10:00 a.m.

**Location: ~~555 S. Flower Street, 31st Floor, Los Angeles, CA 90071~~
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Ed Becker, Gordon Lee, Justin McCarthy, and Faye Watanabe, comprising a quorum. Gordon Lee served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Lynn Stover, Accounting Manager for Sierra Management Group L.L.C. was also in attendance. Harriet Welch of Squire, Sanders (US) LLP, attended as counsel to the Authority.

The minutes of the regular and special meetings of the Board on November 16, 2012, were approved.

There was no public comment.

The Board, by unanimous vote, adopted a final resolution (resolution 12-108) authorizing the issuance of revenue bonds in a principal amount not to exceed \$19,500,000 to finance the acquisition and construction of a multifamily rental housing project for Bridge Triangle Associates, L.P., and other matters relating thereto.

The Board, by unanimous vote, adopted a resolution (resolution 12-109) authorizing the execution and delivery of a first supplemental master pledge and assignment in connection with the Windsor Redwoods financing, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 12-110) approving the making of a loan or issuing bonds in an amount not to exceed \$15,000,000 to refinance variable rate demand revenue bonds issued for the purpose of financing or refinancing the acquisition, construction and improvement of certain educational facilities for Park Century School, and other matters relating thereto.

The Board, by unanimous vote, adopted a resolution (resolution 12-111) approving a supplemental loan agreement setting forth new interest rates, and other provisions for authority revenue bonds previously issued for the benefit of The Mater Dei High School project.

The Board, by unanimous vote, adopted a final resolution (resolution 12-112) authorizing the issuance of insured revenue bonds in an amount not to exceed \$40,000,000 and the loan of the proceeds thereof for the financing of facilities for Centro de Salud de la Comunidad de San Ysidro, Inc. (doing business as San Ysidro Health Center) and approving other related documents and actions.

The Board discussed and approved the initial preparation for streetlight program.

The Board discussed and approved a Silver Sponsorship for the Housing California Conference.

Staff discussed Administrative Issues.

The meeting was briefly adjourned to the CMFA Special Meeting.

The meeting was reconvened with Deborah Moreno in attendance.

The Board announced that they would enter into a closed session to discuss item number 12 on the agenda.

The Board entered closed session.

The Board completed the closed session without taking any action and reconvened in open session.

The Board discussed retention of Issuer's Counsel/ Special Counsel and directed the item back to the professional services subcommittee.

The meeting was adjourned.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: December 7, 2012

Time: 10:00 a.m.

**Location: ~~555 S. Flower Street, 31st Floor, Los Angeles, CA 90071~~
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Ed Becker, Gordon Lee, Justin McCarthy, and Faye Watanabe, comprising a quorum. Gordon Lee served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Lynn Stover, Accounting Manager for Sierra Management Group L.L.C. was also in attendance. Harriet Welch of Squire, Sanders (US) LLP, attended as counsel to the Authority.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-113) setting forth the authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$15,000,000, to finance Peppertree Senior Apartments, and authorizing related actions.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-114) setting forth the authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$23,000,000, to finance the Stevenson House, and authorizing related actions.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: December 7, 2012

Time: 10:00 a.m.

**Location: ~~555 S. Flower Street, 31st Floor, Los Angeles, CA 90071~~
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Ed Becker, Gordon Lee, Justin McCarthy and Faye Watanabe, comprising a quorum. Ed Becker served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Foundation. Lynn Stover, Accounting Manager for Sierra Management Group L.L.C. was also in attendance. Harriet Welch of Squire, Sanders (US) LLP, attended as counsel to the Foundation.

There was no public comment.

The minutes of the meeting of the Board on November 16, 2012, were approved.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Cristo Rey High School.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Earned Assets Resource Network.

The Board discussed and approved, by unanimous vote, a \$15,000 grant to Oscar De La Hoya Animo Charter High School.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to Surfers Healing.

The Board discussed and approved, by unanimous vote, a \$20,000 grant to Injured Marine Semper Fi Fund.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Police Activity League.

The Board discussed and approved, by unanimous vote, a \$20,000 grant to Veterans First.

The Board discussed and approved, by unanimous vote, a \$20,000 grant to Cal Independent Scholars Network Program.

The Board discussed and approved, by unanimous vote, a \$15,000 grant to Guardian Scholars.

The Board discussed and approved, by unanimous vote, a \$20,000 grant to Los Angeles County High School for the Arts Foundation.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Adonai.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to Community Foundation of Mendocino County.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to Soar for Youth.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Eggeston Youth Center

Deborah Moreno arrived at the meeting.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Center for Community Solutions.

The Board discussed and approved, by unanimous vote, a \$7,500 grant to Lytle Creek Community Center.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to Orange Housing Development Corp.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: November 2, 2012

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Ed Becker, Justin McCarthy, and Faye Watanabe, comprising a quorum. Ed Becker served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch of Squire, Sanders (US) LLP, attended as counsel to the Foundation.

There was no public comment.

The minutes of the meeting of the Board on June 8, 2012, were approved.

The Board, by unanimous vote, adopted a resolution (resolution 12-3) approving the 2013 Regular Meeting Schedule.

The meeting was adjourned.