



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: December 13, 2013

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Paula Connors, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Mona Dmitrenko, and Lee McCormick for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Anthony Stubbs for Sierra Management Group L.L.C. attended as accounting manager to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meetings of the Board on November 22, 2013, were approved.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-118) making determinations with respect to the financing, an aggregate of up to \$11,000,000 principal amount of the Bonds, of multifamily rental housing projects for Sharrmon Palms Lane Associates, L.P. or by a limited partnership or a limited liability company to be established by Midpen Housing Corporation or an affiliate thereof, declaring its intent to reimburse certain expenditures from proceeds of indebtedness, and authorizing related actions.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-119) making determinations with respect to the financing, an aggregate of up to \$11,000,000 principal amount of the Bonds, of a multifamily rental housing development for a limited partnership or limited liability company to be established by South County Housing Corporation or an affiliate thereof, declaring its intent to reimburse certain expenditures from proceeds of indebtedness, and authorizing related actions.

The Board, by unanimous vote, adopted a resolution (resolution 13-120) approving the amendment of a bank loan and an Authority loan for McCarty Manor in Ukiah, California, authorizing the execution of related documents and authorizing related actions.

The Board, by unanimous vote, adopted a final resolution (resolution 13-121) authorizing the issuance of revenue bonds in a principal amount not to exceed \$7,200,000 to finance the acquisition and rehabilitation of a multifamily rental housing project for Escondido Family Housing Partners, L.P., and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-122) authorizing the execution and delivery of multifamily housing revenue notes in an aggregate principal amount not to exceed \$12,310,000

related to the financing of Eden House Apartments in the city of San Leandro, county of Alameda, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 13-123) authorizing the issuance of revenue bonds in a principal amount not to exceed \$70,000,000 to finance and refinance the acquisition of up to eight mobile home parks by Caritas Affordable Housing, Inc. and certain other matters pertaining thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-125) authorizing the issuance of charter school revenue bonds in an aggregate principal amount not to exceed \$35,000,000 to finance and refinance the acquisition, construction, improvement, renovation and equipping of certain public charter school educational facilities, and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-126) authorizing the issuance of revenue bonds in a principal amount not to exceed \$21,000,000 to finance the costs of refunding all or a portion of the authority's variable rate demand refunding revenue bonds (Touro University California Project), Series 2010 (the "Series 2010 Bonds") and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-127) authorizing the issuance of revenue bonds in a principal amount not to exceed \$32,330,000.00 to refinance the principal portion of the Colorado Educational and Cultural Facilities Authority Adjustable Rate Demand Revenue Bonds, Series 2008 (Southeastern California Conference Of Seventh-Day Adventists) and other matters relating thereto.

The Board conducted the second reading of an ordinance (ordinance 13-117-01) levying special taxes within California Municipal Finance Authority Community Facilities District No. 2013-1 (Tulare County Pace Program).

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: December 13, 2013

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Paula Connors, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director Edward Becker attended. John Stoecker, Ben Barker, Mona Dmitrenko, and Lee McCormick for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Anthony Stubbs for Sierra Management Group L.L.C. attended as accounting manager to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

There was no public comment.

The minutes of the regular meeting of the Board on November 22, 2013, were approved.

The Board discussed and approved, by unanimous vote, a \$6,000 grant to U.C. Berkeley - School of Social Welfare.

The Board discussed and approved, by unanimous vote, a \$14,000 grant to EnrichLA.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to Peninsula Family Service.

The Board received the Executive Director’s Report.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: October 11, 2013

Time: 12:00 p.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director Edward Becker attended. John Stoecker, Ben Barker, Mona Dmitrenko, and Lee McCormick for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

There was no public comment.

The minutes of the regular meeting of the Board on May 17, 2013, were approved. Board Member, Paula Connors abstained from voting.

The Board approved an amended resolution (resolution 13-02) approving the 2014 Regular Meeting Schedule.

The meeting was adjourned.