



MINUTES

Regular Meeting of the Board of California Municipal Finance Authority (the “Authority”)

Date: November 4, 2011

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were Board members Ed Becker, Gordon Lee, Deborah Moreno and Faye Watanabe comprising a quorum. Gordon Lee acted as Chair of the meeting.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Authority. Harriet Welch and Jennifer Arnold of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Authority.

The minutes of the regular and special meetings of the Board on October 14, 2011 were approved.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 11-99) authorizing an application to the California Debt Limit Allocation Committee for the Crossroads Village Apartments in the City of Woodland, in an amount not to exceed \$16,000,000, to permit the issuance of qualified residential rental project bonds and declaration of official intent to reimburse certain expenditures from proceeds of indebtedness.

The Board, by unanimous vote, adopted a final resolution (resolution 11-100) authorizing the issuance, sale and delivery of revenue bonds, in an aggregate principal amount not to exceed \$10,000,000, related to the financing of the Poway Villas project in the city of Poway, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, approved the adoption of a final resolution (resolution 11-103) authorizing the issuance of lease revenue bonds in a principal amount not to exceed \$15,000,000 to finance the acquisition of equipment and the construction, improvement, renovation and equipping of capital improvements for the Sacramento Metropolitan Fire District and other matters relating thereto.

The Board, by unanimous vote, approved the adoption of a final resolution (resolution 11-104) authorizing the issuance of revenue bonds in a principal amount not to exceed \$55,000,000 to finance the construction, improvement, renovation and equipping of an educational facility for Emerson College and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 11-105) authorizing the issuance of revenue bonds in a principal amount not to exceed \$3,490,000 to refinance the construction and equipping of a campus ministry facility for University Ministry Board of the Santa Barbara Presbytery and other matters relating thereto.

The Treasurer’s Report was given. Staff discussed Administrative Issues.

The meeting was adjourned.

Minutes prepared by Mona Dmitrenko, 11/4/2011



MINUTES

Special Meeting of the Board of California Municipal Finance Authority (the “Authority”)

Date: November 4, 2011

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were Board members Ed Becker, Gordon Lee, Deborah Moreno and Faye Watanabe, comprising a quorum.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Authority. Harriet Welch and Jennifer Arnold of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Authority.

There was no public comment.

The Board, by unanimous vote, ratified the conforming changes to the Financial Advisor Agreement.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of California Foundation for Stronger Communities (the "Foundation")

Date: November 4, 2011

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Foundation's meeting were Board members Ed Becker, Gordon Lee, Deborah Moreno and Faye Watanabe, comprising a quorum. Ed Becker acted as Chair of the meeting.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch and Jennifer Arnold of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Foundation.

The minutes of the meeting of the Board on October 14, 2011 were approved.

The Board discussed and approved, by unanimous vote, a \$10,000 charitable donation to Someone Cares Soup Kitchen which provides meals and tutoring to underperforming school aged kids in Los Angeles.

The Board discussed and approved, by unanimous vote, a \$10,000 charitable donation to Sound Body, Sound Mind. The non-profit works toward solving the obesity epidemic in the Los Angeles area. They group provides both equipment and curriculum to 50 high schools.

The Board discussed and approved, by unanimous vote, a \$15,000 charitable donation to Chapman College AMVETS Legal Clinic. The organization provides free legal representation to veterans, service members and their families.

The Board discussed and approved by unanimous vote a \$10,000 charitable donation to Community Catalyst of California. The board requested that the funds be used to specifically support the Ukiah, CA area. This organization provides vocational counseling, job placement, community-living skills training, residential support, in-home respite care, crisis intervention and other services to individuals with disabilities.

The Board discussed and approved by unanimous vote a \$10,000 charitable donation to Rose Community Theatre. The organization exposes the families of Orange County to performing arts.

The Board discussed and approved by unanimous vote a \$30,000 charitable donation Navy Seal Foundation, restricted to California based SEALS or families. This organization supports Navy Seals and their families.

The Treasurer's Report was given.

The meeting was adjourned.