



MINUTES

Regular Meeting of the Board of California Municipal Finance Authority (the “Authority”)

Date: November 18, 2011

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were board members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe. These Board Members comprised a quorum. Gordon Lee served as chair for the meeting.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Authority. Harriet Welch and Andrea Townsend of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on November 4, 2011 were approved.

There were no members of the public in attendance and no public comment made.

The Board, by unanimous vote, adopted an initial resolution (resolution 11-106) authorizing an application to the California Debt Limit Allocation Committee for the Piedmont Apartments to permit the issuance of qualified residential rental project bonds, in an amount not to exceed \$28,000,000 and declaration of official intent to reimburse certain expenditures from proceeds of indebtedness.

The Board, by unanimous vote, adopted an initial resolution (resolution 11-108) authorizing an application to the California Debt Limit Allocation Committee for the Yucca Trails Apartments to permit the issuance of qualified residential rental project bonds, in an amount not to exceed \$3,000,000 and declaration of official intent to reimburse certain expenditures from proceeds of indebtedness.

The Board, by unanimous vote, approved the adoption of a final resolution (resolution 11-109) authorizing the issuance, sale and delivery of revenue bonds in an aggregate amount not to exceed \$6,930,732, related to the financing of the Forester Square Apartments in the city of Santee, California, authorizing the execution and delivery of related documents and approving actions in connection herewith.

The Board, by unanimous vote, approved the adoption of a final resolution (resolution 11-110) authorizing the issuance, sale and delivery of revenue bonds in an aggregate principal amount not to exceed \$33,832,910 related to the financing of the Satellite Central Apartments, the Doh Oh Yuen Apartments, the Park Boulevard Apartments, the Glen Brook Terrace Apartments and the Stuart Pratt Manor Apartments in Alameda County, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, approved the adoption of a final resolution (resolution 11-112) authorizing the issuance of the three series of revenue bonds in a principal amount not to exceed \$19,114,911 to finance a multifamily rental housing project for St. Joseph’s Family Associates, L.P., and other matters relating thereto.



The Board, by unanimous vote, approved a final resolution (resolution 11-113) authorizing the issuance of revenue bonds in a principal amount not to exceed \$60,000,000 to finance and refinance the acquisition, construction, improvement, renovation and equipping of up to five mobile home parts by Caritas Acquisitions I, LLC , and other matters relating thereto.

The Board, by unanimous vote approved a final resolution (resolution 11-114) authorizing the issuance of revenue bonds in one or more series of principal amount not to exceed \$34,000,000 to refund certain revenue bonds which financed the acquisition, construction, improvement, renovation and equipping of an educational facility for Concordia University and other matters relating thereto.

The Board, by unanimous vote approved a resolution (resolution 11-115) approving Regular Meeting Schedules for 2011 and 2012.

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of California Foundation for Stronger Communities (the "Foundation")

Date: November 18, 2011

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Foundation's meeting were Board members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Ed Becker acted as Chair of the meeting.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch and Andrea Townsend of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Foundation.

The minutes of the meeting of the Board on November 4, 2011 were approved.

The Board discussed and approved, by unanimous vote, a \$10,000 charitable donation to A SAFE PLACE. This 501 (c)(3) is Oakland's only comprehensive domestic violence program for battered women and children. The agency offers a comprehensive program that provides both shelter and professional supportive services to victims of domestic violence. The board also elected to waive the required Staff Report because this organization was a former recipient from the Foundation.

The Board discussed and approved, by unanimous vote, a charitable donation of \$5,000. The Stanton Little League has been around for 58 years and is a staple to the neighborhood children that grew up in this area. This league is one of the oldest leagues in Orange County. The group teaches sportsmanship and tries to bring pride to their community. Every year the little league runs in the red because of the lack of funds. The community is an underserved area that cannot afford to support this type of after school programs.

The Board discussed and approved by unanimous vote a \$30,000 charitable donation to Swords into Plowshares. Sword into Plowshares is a non-profit that assists veterans returning from combat transition to civilian life. The community-based organization was founded in 1974 and serves about 2000 returning veterans each year. Helping returning veterans become self-sufficient is one of their key service areas.

The Board discussed and approved by unanimous vote a \$5,000 charitable donation to Kennedy Commission. The organization works for systemic change resulting in the production of affordable homes for Orange County's extremely low-income families. The Kennedy Commission achieves their mission in a few ways including education of those in the affordable housing industry, Policy research, development and advocacy. They also sponsor a "housing hotline" which community members can call for information about opportunities for affordable homes.

The Board discussed and approved by unanimous vote a combined \$15,000 charitable donation to LifeSTEPS. LifeSTEPS provides high quality supportive services to residents of affordable housing. This group serves 176 senior and multifamily affordable housing complexes throughout California.



The Board Discussed and approved by unanimous vote a \$15,000 charitable donation to Sabin Children's Foundation (SCF). SCF is committed to meeting children's basic medical needs that are not already being addressed by governmental entities or other traditional charities. The children they serve are typically those who are "off the radar screen" and who would not be helped without their involvement.

The Board discussed and approved by unanimous vote a \$10,000 charitable donation to Sierra Child & Family Services. Sierra Child & Family Services provides residential and educational services to children with a wide range of emotional and mental disabilities. The children at SCFS face a wide range of challenges, including histories of mental health disorders, learning disabilities, and in some cases, physical or sexual abuse and neglect. Their staff works with children and families as a team to bring an increased level of health and functioning to the entire unit, and to provide a better chance for a successful future.

The Board discussed and approved by unanimous vote a \$5,000 charitable to VCA Charities. The VCA Charities Pet Food Pantry allows pets to get the necessary proper nutrition to stay healthy. These food pantries are set up to provide low income households provide basic care for their pets. The program was established in 2010 and has partnered with Iam's Dog & Cat Food, a division of P&G's Pet Division. All donations made to VCA Charities is 100% matched by Iam's.

The Board discussed and approved by unanimous vote a \$10,000 charitable to YMCA Montebello and will be designated to benefit their Christmas at the Cannon program. The YMCA of Montebello was created to build strong kids, strong families, and strong communities. As part of their long tradition, YMCA of Montebello hosts, The Christmas at the Cannon. This event serves at least three thousand individuals a Christmas dinner. Additionally, each family will receive a food basket and each youth up to age fourteen will be given a toy.

The Board discussed and approved, by unanimous vote, a \$25,000 charitable donation to Olive Crest. Proceeds from the donation will be used for exterior building improvements and maintenance. Ed Becker recused himself.

The meeting was adjourned.



MINUTES

REGULAR MEETING OF THE BOARD OF CALIFORNIA FOUNDATION FOR PUBLIC FACILITIES

Date: November 18, 2011

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the California Foundation for Public Facilities meeting were Board members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe., comprising a quorum. Ed Becker acted as Chair of the meeting.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the California Foundation for Public Facilities. Harriet Welch and Andrea Townsend of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the California Foundation for Public Facilities.

The minutes of the meeting of the Board on September 2, 2011 were approved.

The Board discussed and approved, by unanimous vote, the adoption of resolution 11-3 approving the Regular Meeting Schedule for 2011 and 2012.

The meeting was adjourned.