



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: November 16, 2012

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority's meeting were Board Members Ed Becker, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority Harriet Welch, and Lyly Chang of Squire, Sanders (US) LLP, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on November 2, 2012, were approved.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-103) authorizing an application to the California Debt Limit Allocation Committee for the Coral Wood Court Apartments to permit the issuance of qualified residential rental project bonds, in an amount not to exceed \$15,000,000 and declaration of official intent to reimburse certain expenditures from proceeds of indebtedness.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-104) authorizing an application to the California Debt Limit Allocation Committee for the Orangewood Court Apartments to permit the issuance of qualified residential rental project bonds, in an amount not to exceed \$9,500,000 and declaration of official intent to reimburse certain expenditures from proceeds of indebtedness.

The Board, by unanimous vote, adopted a final resolution (resolution 12-105) authorizing the issuance of revenue bonds in a principal amount not to exceed \$10,185,000 to finance the acquisition and construction of a multifamily rental residential facility for Kellgren Senior apartments, L.P. or an affiliate thereof, and other matters relating thereto.

Gordon Lee arrived.

The Board, by unanimous vote, adopted a final resolution (resolution 12-106) authorizing the issuance of revenue bonds in a principal amount not to exceed \$22,000,000 to finance acquisition and construction of a multifamily rental housing project for Ivy at College Park, L.P. and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 12-107) authorizing the issuance of revenue bonds in a principal amount not to exceed \$40,000,000 to finance the acquisition, construction, improvement and



equipping of an educational facility to be owned and operated by the Nueva School, and other matters relating thereto.

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: November 16, 2012

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority's meeting were Board Members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Gordon Lee served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority Harriet Welch, and Lyly Chang of Squire, Sanders (US) LLP, attended as counsel to the Authority.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-97) making determinations with respect to the financing of a multifamily rental housing development, currently known as San Tomas, for a limited partnership or a limited liability company to be established by Charities Housing Development Corporation of Santa Clara County or an affiliate thereof, declaring its intent to reimburse certain expenditures from proceeds of indebtedness, an aggregate of up to \$28,000,000 principal amount of the Bonds, and authorizing related actions.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: November 16, 2012

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Ed Becker served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch of Squire, Sanders (US) LLP, attended as counsel to the Foundation.

There was no public comment.

The minutes of the meeting of the Board on November 2, 2012, were approved.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Bay Area Rescue Mission.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to CASA 0101.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to Communities Advocating for Resident Empowerment.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to Freedom Dogs.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Indian Health Council.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Tomorrow’s Aeronautical Museum.

The meeting was adjourned.