



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: July 18, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meetings of the Board on June 26, 2014, were approved.

Motion by Connors Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 14-055) to issue revenue bonds up to \$7,000,000 for Little Brothers Bakery, LLC (Little Brothers Bakery), City of Carson, County of Los Angeles.

Motion by Connors Seconded by Adams; Motion carries

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-052) authorizing the issuance, sale and delivery of revenue bonds for up to a \$9,000,000 for Mill Creek Courtyard, CIC, LP (Mill Creek Courtyard Apartments), City of Bakersfield, County of Kern, California.

Motion by Adams; Seconded by Watanabe; Motion carries

The Board, by unanimous vote, without abstentions, reviewed and approved the insurance coverage.

Motion by Adams; Seconded by Watanabe; Motion carries

The Board received the Treasurer’s Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: July 18, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 14-056) authorizing up to \$13,000,000 in multi-family revenue bonds for Sea Mist VOA Affordable Housing, L.P. (Sea Mist Towers), City of Long Beach, County of Los Angeles.
Motion by Watanabe Seconded by Adams; Motion carries

The Board, by unanimous vote, without abstentions, adopted an amended resolution (resolution 14-058) authorizing the first amendment to the Master Pledge and Assignment and related matters for Fred Young Farmworkers Apartments, Phase I (Fred Young Apartments), City of Indio, County of Riverside, California.
Motion by McCarthy; Seconded by Watanabe; Motion carries

The meeting was adjourned.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: July 18, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on June 26, 2014 were discussed and approved. Motion by Connors Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$35,000 grant to Grandma’s House for Hope. Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Volunteers of America designated to be used at the Mather Community Campus. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$35,000 grant to After-School Boxing Program. Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Good Neighbor Center, Inc. Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Gary Sinise Charitable Foundation. Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board received the Treasurer’s Report.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Moreno, Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: July 18, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on June 26, 2014, were approved.
Motion by Moreno; Seconded by Connors; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board received the Treasurer’s Report.

The Board received the Executive Director Report.

The meeting was adjourned.
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.