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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: July 17, 2015**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Stephen Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on June 26, 2015 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-078) to issue up to \$3,500,000 in multi-family housing revenue bonds for AVA Affordable, L.P. (Adobe Villas Apartments), City of Twentynine Palms, County of San Bernardino.  
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a supplemental resolution (resolution 15-079) to issue up to \$4,750,000 in multi-family housing revenue bonds for People’s Self-Help Housing Corporation (Los Robles Terrace Apartments) City of Paso Robles, County of San Luis Obispo.  
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-080) to issue up to \$92,000,000 in educational revenue bonds for University of San Diego (University of San Diego), City of San Diego, County of San Diego.  
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-081) to issue up to \$15,371,923 in multi-family housing revenue bonds for Lemon Grove, LP (Lemon Grove Apartments), City of Orange, County of Orange.  
Motion by McCarthy; Seconded by Adams; Motion carries

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-082) to issue up to \$10,883,139 in multi-family housing revenue bonds for Springville at Camarillo, LP (Springville Apartments), City of Camarillo, County of Ventura.

Motion by Adams; Seconded by Connors; Motion carries

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-083) to issue up to \$15,185,948 in multi-family housing revenue bonds for 815 N. Harbor, LP (815 N. Harbor Apartments), City of Santa Ana, County of Orange.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: July 17, 2015**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Stephen Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-084) to issue up to \$28,000,000 in multi-family housing revenue bonds for Colorado Park, L.P. (Colorado Park Apartments), City of Palo Alto, County of Santa Clara.

Motion by Connors; Seconded by Watanabe; Motion carries.

The meeting was adjourned.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: July 17, 2015**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Stephen Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on June 26, 2015 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$20,000 grant to Augusta Communities. Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Brother Benno Foundation, Inc. Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Family Assistance Ministries. Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Gary Sinise Charitable Foundation to be directed to Marine Unit HMLA 469. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Kathy’s House Inc. Motion by Moreno; Seconded by Adams; Motion carries.

The Board received the Executive Director’s Report.

The Board received the Treasurer’s Report.

The meeting was adjourned. Motion by Moreno; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.