



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 7, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members, Justin McCarthy, Deborah Moreno, and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on May 17, 2013, were approved.

There was no public comment.

The Board, by unanimous vote, adopted a final resolution (resolution 13-50) authorizing the issuance of revenue bonds in a principal amount not to exceed \$3,250,000 to finance and refinance the construction, improvement, renovation and equipping of educational facilities for New Roads School and other matters relating thereto. Combined pricing was approved.

The Board, by unanimous vote, adopted a final resolution (resolution 13-51) approving the borrowing of not to exceed \$10,800,000 for the purpose of making a loan in the same amount to finance and/or refinance the acquisition, construction, improvement, renovation, furnishing and equipping of educational facilities of Jesuit High School of Sacramento, and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-52) authorizing the execution and delivery of a master loan agreement evidencing one or more loans in a principal amount not to exceed \$13,000,000 to refinance the cost of the acquisition, construction, improvement, renovation and equipping of educational facilities for Prospect Sierra School and other matters relating thereto.

The Board, by unanimous vote, adopted a resolution (resolution 13-53) authorizing the execution and delivery of a Joint Exercise of Powers Agreement with the Los Osos Community Services District creating the Los Osos Financing Authority, and approving initial bond issue of the new Financing Authority.

The Board, by unanimous vote, adopted a resolution (resolution 13-54) authorizing the amendment of a loan agreement with BTL Machine relating to the Authority’s \$5,200,000 tax-exempt industrial revenue bond (BTL Machine project), Series 2010, and other matters relating thereto.

The Board discussed and approved Sponsorship of the Asian Americans in Public Finance Luncheon.

The Board received an update from the BSA Subcommittee regarding the search for an Executive Director. The Board then interviewed three candidates for the position. After considerable discussion, the Board continued this item until all board members could be in attendance.

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 7, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members, Justin McCarthy, Deborah Moreno, and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-55) making determinations with respect to the financing, in an aggregate of up to \$13,000,000 principal amount of the Bonds, of a multifamily rental housing development for Strawberry Creek Lodge, L.P. or another limited partnership or a limited liability company to be established by Satellite AHA Development, Inc. or an affiliate thereof, declaring its intent to reimburse certain expenditures from proceeds of indebtedness, and authorizing related actions..

The Board, by unanimous vote, adopted an initial resolution (resolution 13-56) setting forth the authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$18,000,000 to finance the Woodpark Apartments multifamily rental housing development for a limited partnership to be established by Jamboree Housing Corporation or an affiliate of Jamboree Housing Corporation, and related actions.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: June 7, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Justin McCarthy served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

There was no public comment.

The minutes of the regular meeting of the Board on May 17, 2013, were approved.

The Board discussed and approved, by unanimous vote, a \$5,000 charitable donation to the Pico Youth & Family Center.

The meeting was adjourned.