



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 28, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members, Gordon Lee, Justin McCarthy and Deborah Moreno, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on June 7, 2013, were approved.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-57) setting forth the authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$9,000,000, to finance the Sonoma Court Apartments multifamily rental housing development for a limited partnership to be established by Affirmed Housing or an affiliate of Affirmed Housing, and related actions.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-58) setting forth the authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$10,000,000, to finance the Affordable Living for the Aging Portfolio multifamily rental housing developments for a limited partnership to be established by Affordable Living for the Aging or an affiliate of Affordable Living for the Aging, and related actions.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-59) authorizing an application to the California Debt Limit Allocation Committee for the Covenant Manor project to permit the issuance of qualified residential rental project bonds and declaration of official intent to reimburse certain expenditures from proceeds of indebtedness in an amount not to exceed \$15,000,000.

The Board, by unanimous vote, adopted an amended and restated resolution (resolution 13-60) amending and restating resolution no. 13-55 of the California Municipal Finance Authority and making determinations with respect to the financing of a multifamily rental housing development for Strawberry Creek Lodge, L.P. or another limited partnership or a limited liability company to be established by Satellite AHA Development, Inc. or an affiliate thereof, declaring its intent to reimburse certain expenditures from proceeds of indebtedness in an aggregate of up to \$16,000,000 principal amount of the Bonds, and authorizing related actions.

The Board, by unanimous vote, adopted a final resolution (resolution 13-61) authorizing the execution and delivery of an amendment to the Master Loan Agreement for Marin Horizon School Incorporated and other matters relating thereto.

The Board, by unanimous vote, adopted an amended and restated resolution (resolution 13-62) authorizing the issuance of revenue bonds in a principal amount not to exceed \$55,000,000 to finance the construction, improvement, renovation and equipping for Community Impact Development II, LLC of a headquarters for use by the south Central Los Angeles Regional Center for Developmentally Disabled Persons, Inc., and other matters relating thereto (amending resolution).

The Board, by unanimous vote, adopted a resolution (resolution 13-63) authorizing the execution of a First Supplemental Indenture to amend certain terms of that certain Indenture of Trust dated as of May 1, 2012 relating to the California Municipal Finance Authority Charter School Lease Revenue Bonds (Santa Rosa Academy Project) Series 2012A, and other matters relating thereto.

The Board, discussed and approved an Executive Director contract, and allowed Ron Lee to make changes as required.

The Board, discussed and approved an audit by Macias Giny & O'Connell (MGO).

The Board, discussed and approved the Budget.

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 28, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members, Gordon Lee, Justin McCarthy and Deborah Moreno, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-64) setting forth the authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$24,000,000, to finance the Woodpark Apartments multifamily rental housing development for a limited partnership to be established by Jamboree Housing Corporation or an affiliate of Jamboree Housing Corporation, and related actions.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-65) setting forth the authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$13,000,000, to finance the Eden House Apartments multifamily rental housing development for a limited partnership to be established by Mercy Housing Corporation or an affiliate of Mercy Housing Corporation, and related actions.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: June 28, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members, Gordon Lee, Justin McCarthy and Deborah Moreno, comprising a quorum. Justin McCarthy served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

There was no public comment.

The minutes of the regular meeting of the Board on June 7, 2013, were approved.

The Board discussed and approved, by unanimous vote, a \$10,000 charitable donation to the United Cerebral Palsy. The Board restricted the donation to be used for the purchase of wheelchairs.

The Board discussed and approved, by unanimous vote, a \$5,000 charitable donation to the Dana Point 5th Regiment Support Group.

The meeting was adjourned.