



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 26, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy, and Faye Watanabe comprising a quorum. Faye Watanabe served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on June 12, 2015 were discussed and approved. Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-070) to issue up to \$10,000,000 in multi-family housing revenue bonds for Schillo Gardens, L.P. (Schillo Gardens Apartments), City of Thousand Oaks, County of Ventura.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-071) to issue up to \$47,000,000 in multi-family housing revenue bonds for American Gold Star Manor, L.P. (American Gold Star Manor Apartments), City of Long Beach, County of Los Angeles.

Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-072) to issue up to \$10,000,000 in multi-family housing revenue bonds for Mercy Housing California (Esperanza Crossings Apartments), County of Yolo.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-073) to issue up to \$45,000,000 in multi-family housing revenue bonds for Montague Parkway Associates, LP (The Crossing at Montague Apartments), City of Milpitas, County of Santa Clara.

Motion by Adams; Seconded by McCarthy; Motion carries

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-074) to issue up to \$10,000,000 in multi-family housing revenue bonds for Eastgate Family Housing, LLC (Eastgate Apartments), City of San Marcos, County of San Diego.

Motion by Adams; Seconded by McCarthy; Motion carries

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-075) to issue up to \$35,000,000 in non-profit revenue bonds for Del Harbor Foundation (Harbor Regional Center), City of Torrance, County of Los Angeles.

Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-076) amending and restating program administration agreement with each program administrator, and approving related documents and actions for the CMFA PACE program.

Motion by McCarthy; Seconded by Adams; Motion carries.

The Board discussed and approved the 2015-2016 Budget.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-077) authorizing amendments to the Authority's revenue bonds (Young Men's Christian Association of San Francisco) Series 2010 and 2012.

Motion by Adams; Seconded by McCarthy; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: June 26, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on June 12, 2015 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$25,000 grant to Gary Sinise Charitable Foundation. Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to National Veterans Transition Services, Inc. Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to VETSHelpingVeterans. Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Cabot’s Museum Foundation. Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to 29 Palms Community Food Pantry & Outreach Ministries, Inc. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to CASA for Children Solano County. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Creativity Explored. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board discussed and approved the 2015-2016 Budget. Motion by Adams; Seconded by Watanabe; Motion carries
The Board received the Executive Director’s Report.

The meeting was adjourned.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: June 26, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy and Faye Watanabe, comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on May 22, 2015 were discussed and approved. Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board announced that they would enter into a closed session to discuss item number 4 on the agenda.

The Board entered closed session.

The Board completed the closed session without taking any action and reconvened in open session.

The meeting was adjourned.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.