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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: April 5, 2013**

**Time: 12:00 p.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members, Ed Becker, Gordon Lee, and Faye Watanabe, comprising a quorum. Ed Becker served as chair until Justin McCarthy arrived. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on March 15, 2013, were approved.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-28) setting forth the authority’s official intent to issue multifamily housing revenue bonds, in an expected maximum principal amount of the bonds of \$4,000,000, to finance a project for LINC-Holly Courts Apartments Housing Investors, L.P. (or an affiliate) and related actions.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-29) making determinations with respect to the financing, an aggregate of up to \$22,000,000 principal amount of the Bonds, of a multifamily rental housing development for Gabilan Plaza Affordable Limited Partnership or another limited partnership or a limited liability company to be established by the United Brotherhood of Carpenters and Joiners, Local 925 Sponsorship Corporation, or an affiliate thereof, declaring its intent to reimburse certain expenditures from proceeds of indebtedness, and authorizing related actions.

Justin McCarthy arrived and chaired the meeting.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-30) setting forth the authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$200,000,000, to finance a project for Waste Management, Inc. (or an affiliate) and related actions.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-31) setting forth the authority’s official intent to issue revenue bonds, in an expected maximum principal amount of the bonds of \$160,000,000, to finance a project for Centerpoint Properties Trust (or an affiliate) and related actions.

The Board, by unanimous vote, adopted a final resolution (resolution 13-32) authorizing the execution and delivery of a multifamily housing revenue note, in an aggregate principal amount not to exceed \$11,250,000, related to the financing of the Eldridge Gonaway Apartments in the City of Oakland, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, approved a final resolution (resolution 13-33) approving the obtaining of a loan in an amount not to exceed \$19,500,000 and the making of a loan in the same amount for the purpose of refinancing various capital facilities owned by Scott Street Senior Housing Complex Incorporated, doing business as Rhoda Goldman Plaza, and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-34) approving a first amendment to a loan agreement and assumption agreement setting forth a new interest rate, and other provisions for Authority Revenue Bonds previously issued for the benefit of Our Lady Queen of Angels School Project.

The Board, by unanimous vote, approved a resolution (resolution 13-35) authorizing the execution and delivery of a joint exercise of powers agreement by and between California Municipal Finance Authority and the Palmdale Water District creating the Palmdale Water District Public Financing Authority and approving a proposed financing by such financing authority.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: April 5, 2013**

**Time: 12:00 p.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Ed Becker, Gordon Lee, Justin McCarthy and Faye Watanabe, comprising a quorum. Ed Becker served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

There was no public comment.

The minutes of the regular meeting of the Board on March 15, 2013, were approved.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to the Alpha House.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Operation Help a Hero.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to the Friends of San Pasqual Academy.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to Elite Soccer.

The Board discussed and approved, by unanimous vote, a \$7,500 grant to the Fairytale Town.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to TELACU Education Foundation.

The Board received the Treasurer’s Report.

The meeting was adjourned.